



**TREASURER'S REPORT  
THE COLLECTION - COMMERCIAL  
FEBRUARY 2021**

**INCOME**

We have received

\$4,031.91 less than budgeted for **MAINTENANCE FEES**

**TOTAL RECEIPTS** for the month: 715.79 (**\$4,020.00 less than budgeted**)

**EXPENSES**

- **Contracts:** we spent \$0.00, which is \$675.00 less than budgeted
- **Building Maintenance:** we spent \$0.00, which is \$0.00 less than budgeted
- **Other Expenses:** we spent \$631.16, which is \$175.03 more than budgeted

Overall, we were \$499.97 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

**TOTAL EXPENDITURES** for the month: \$631.16

Compared to the budgeted expenses: \$1,131.13

There is a net operating **surplus** of \$84.63

At month end the **OPERATIONS ACCOUNTS** balance is \$34,753.32 and the **RESERVES** balance is \$55,197.90 with a **TOTAL CASH AND RESERVES** at \$89,951.22.

---

**2021 Year-to- Date Summary**

**INCOME**

We have received

\$9,471.58, which is 100.0% of budgeted **MAINTENANCE FEES**

\$9,495.61 in total revenues = 100.3% of budget

**EXPENSES**

Year-To-Date, we are \$1,224.97 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0.

**TOTAL EXPENDITURES** to date: \$1,087.29 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$8,408.32.



## MEMORANDUM

TO: Board of Directors - **COLLECTION-COMMERCIAL**

FROM: DEBI BALMILERO - Management Executive

DATE: March 15, 2021

RE: Financial Report for **February, 2021**

CREATE DATE: 3/15/2021 7:01:48PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
<b>EXPENSE</b>						
7520 <u>MASTER ASSOCIATION DUES</u> Aug- Dec reconciliation	\$631.16	\$456.13	\$175.03	\$1,087.29	\$912.26	\$175.03
<b>Total Cash And Reserve:</b>			<b>\$89,951.22</b>			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **DEBI BALMILERO**

Phone: **(808) 593-6378**

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2391  
 PAGE: 1

**COLLECTION-COMMERCIAL**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 02/28/2021**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 03/11/2021

BLD ACCT: 2391 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
<b>CASH RECEIPTS:</b>									
5104 MAINTENANCE FEE-COMMERCIAL	703.88	4735.79	-4031.91	14.9	9471.58	9471.58	0.00	100.0	
5270 INTEREST FROM INVESTMENTS	10.58	0.00	10.58		21.54	0.00	21.54		
5290 INTEREST FROM CHECKING	1.33	0.00	1.33		2.49	0.00	2.49		
<b>TOTAL CASH RECEIPTS</b>	<b>715.79</b>	<b>4735.79</b>	<b>-4020.00</b>	<b>15.1</b>	<b>9495.61</b>	<b>9471.58</b>	<b>24.03</b>	<b>100.3</b>	
<b>CONTRACTS:</b>									
6312 SECURITY SERVICES	0.00	675.00	-675.00		0.00	1350.00	-1350.00		
<b>TOTAL CONTRACTS</b>	<b>0.00</b>	<b>675.00</b>	<b>-675.00</b>	<b>0.0</b>	<b>0.00</b>	<b>1350.00</b>	<b>-1350.00</b>	<b>0.0</b>	
<b>BUILDING MAINTENANCE:</b>									
6700 BLDG MAINT-OTHER	0.00	0.00	0.00		0.00	50.00	-50.00		
<b>TOTAL BUILDING MAINTENANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>0.00</b>	<b>50.00</b>	<b>-50.00</b>	<b>0.0</b>	
<b>OTHER EXPENSES:</b>									
7520 MASTER ASSOCIATION DUES	631.16	456.13	175.03		1087.29	912.26	175.03		
<b>TOTAL OTHER EXPENSES</b>	<b>631.16</b>	<b>456.13</b>	<b>175.03</b>	<b>138.4</b>	<b>1087.29</b>	<b>912.26</b>	<b>175.03</b>	<b>119.2</b>	
<b>TOTAL OPERATING EXPENSES</b>	<b>631.16</b>	<b>1131.13</b>	<b>-499.97</b>	<b>55.8</b>	<b>1087.29</b>	<b>2312.26</b>	<b>-1224.97</b>	<b>47.0</b>	
<b>OPERATING SURPLUS/DEFICIT</b>	<b>84.63</b>	<b>3604.66</b>	<b>-3520.03</b>	<b>2.3</b>	<b>8408.32</b>	<b>7159.32</b>	<b>1249.00</b>	<b>117.4</b>	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>631.16</b>	<b>1131.13</b>	<b>-499.97</b>	<b>55.8</b>	<b>1087.29</b>	<b>2312.26</b>	<b>-1224.97</b>	<b>47.0</b>	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
<b>CHANGE TO TOTAL CASH &amp; RESERVE</b>	<b>84.63</b>	<b>3604.66</b>	<b>-3520.03</b>		<b>8408.32</b>	<b>7159.32</b>	<b>1249.00</b>		

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813  
 ACCT. NO: 2391  
 PAGE: 1

**COLLECTION-COMMERCIAL  
 CASH REPORT  
 AS OF 02/28/2021**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.  
 ACCOUNTANT: JUDY SAKATA  
 DATE PRINTED: 3/11/2021

BLD NUM: 2391

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
<b>OPERATIONS</b>						
1000 CHECKING ACCOUNT *				34,679.27	74.05	34,753.32
<b>TOTAL OPERATIONS</b>				<u>34,679.27</u>	<u>74.05</u>	<u>34,753.32</u>
<b>RESERVES</b>						
1690 BOR LQ #*****1526			0.2500	55,187.32	10.58	55,197.90
<b>TOTAL RESERVES</b>				<u>55,187.32</u>	<u>10.58</u>	<u>55,197.90</u>
<b>NET ASSOCIATION AVAILABLE CASH AND DEPOSITS</b>				<u>89,866.59</u>	<u>84.63</u>	<u>89,951.22</u>

\* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 81,542.90

NOT FOR REAL ESTATE/RESALE PURCHASES

----- PREPARED FOR -----  
600 ALA MOANA BLVD  
HONOLULU HI 96813  
ACCT. NO: 2391  
PAGE: 1

**COLLECTION-COMMERCIAL  
CASH BY INSTITUTION  
AS OF 02/28/2021**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.  
ACCOUNTANT: JUDY SAKATA  
DATE PRINTED: 3/11/2021

BLD NUM: 2391

FISCAL BEG: 01 PAGE: 1

**CASH BY INSTITUTION:**

BANK OF THE ORIENT  
CENTRAL PACIFIC BANK

**TOTAL CASH**

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
55,187.32	10.58	55,197.90
34,679.27	74.05	34,753.32
<u>89,866.59</u>	<u>84.63</u>	<u>89,951.22</u>

NOT FOR REAL ESTATE/RESALE PURCHASES