



**TREASURER'S REPORT
THE COLLECTION - COMMERCIAL
JULY 2021**

INCOME

We have received

\$0 less than budgeted for **MAINTENANCE FEES**

TOTAL RECEIPTS for the month: 4,749.16 (**\$13.37 more than budgeted**)

EXPENSES

- **Contracts:** we spent \$1,693.47, which is \$1,018.47 more than budgeted
- **Building Maintenance:** we spent \$78.53, which is \$28.53 more than budgeted
- **Other Expenses:** we spent \$456.13, which is \$0 more than budgeted

Overall, we were \$1,047.00 over budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$2,228.13

Compared to the budgeted expenses: \$1,181.13

There is a net operating **surplus** of \$2,521.03

At month end the **OPERATIONS ACCOUNTS** balance is \$15,032.41 and the **RESERVES** balance is \$92,260.04 with a **TOTAL CASH AND RESERVES** at \$107,292.45.

2021 Year-to- Date Summary

INCOME

We have received

\$33,150.53, which is 100.0% of budgeted **MAINTENANCE FEES**

\$33,188.41 in total revenues = 100.1% of budget

EXPENSES

Year-To-Date, we are \$1,989.05 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0.

TOTAL EXPENDITURES to date: \$7,438.86 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$25,749.55.



MEMORANDUM

TO: Board of Directors - **COLLECTION-COMMERCIAL**

FROM: DEBI BALMILERO - Management Executive

DATE: August 19, 2021

RE: Financial Report for **July, 2021**

CREATE DATE: 8/19/2021 2:52:48PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
EXPENSE						
6223 <u>CONTRACT-CLNG</u> <u>SVCS-WINDOWS</u>	\$418.85	\$0.00	\$418.85	\$1,078.54	\$1,360.00	(\$281.46)
6321 <u>FIRE SYSTEM-GENERAL</u> Rpr Main Fire Panel for 1B Bar Maze	\$1,274.62	\$0.00	\$1,274.62	\$1,423.85	\$0.00	\$1,423.85
Total Cash And Reserve:			\$107,292.45			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **DEBI BALMILERO**

Phone: **(808) 593-6378**

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2391
 PAGE: 1

COLLECTION-COMMERCIAL
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 07/31/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: TISA ROMANO

DATE PRINTED: 08/17/2021

BLD ACCT: 2391 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5104 MAINTENANCE FEE-COMMERCIAL	4735.79	4735.79	0.00	100.0	33150.53	33150.53	0.00	100.0	
5215 MASTER ASSOC DUES	0.00	0.00	0.00		-53.15	0.00	-53.15		
5270 INTEREST FROM INVESTMENTS	12.80	0.00	12.80		83.68	0.00	83.68		
5290 INTEREST FROM CHECKING	0.57	0.00	0.57		7.35	0.00	7.35		
TOTAL CASH RECEIPTS	4749.16	4735.79	13.37	100.3	33188.41	33150.53	37.88	100.1	
CONTRACTS:									
6223 CONTRACT-CLNG SVCS-WINDOWS	418.85	0.00	418.85		1078.54	1360.00	-281.46		
6312 SECURITY SERVICES	0.00	675.00	-675.00		0.00	4725.00	-4725.00		
6321 FIRE SYSTEM-GENERAL	1274.62	0.00	1274.62		1423.85	0.00	1423.85		
TOTAL CONTRACTS	1693.47	675.00	1018.47	250.9	2502.39	6085.00	-3582.61	41.1	
BUILDING MAINTENANCE:									
6560 ELECTRICAL	0.00	0.00	0.00		1490.00	0.00	1490.00		
6690 MISCL REPAIRS & PURCHASES	78.53	0.00	78.53		78.53	0.00	78.53		
6700 BLDG MAINT-OTHER	0.00	50.00	-50.00		0.00	150.00	-150.00		
TOTAL BUILDING MAINTENANCE	78.53	50.00	28.53	157.1	1568.53	150.00	1418.53	1045.7	
OTHER EXPENSES:									
7520 MASTER ASSOCIATION DUES	456.13	456.13	0.00		3367.94	3192.91	175.03		
TOTAL OTHER EXPENSES	456.13	456.13	0.00	100.0	3367.94	3192.91	175.03	105.5	
TOTAL OPERATING EXPENSES	2228.13	1181.13	1047.00	188.6	7438.86	9427.91	-1989.05	78.9	
OPERATING SURPLUS/DEFICIT	2521.03	3554.66	-1033.63	70.9	25749.55	23722.62	2026.93	108.5	
TOTAL CASH DISBURSEMENTS	2228.13	1181.13	1047.00	188.6	7438.86	9427.91	-1989.05	78.9	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	

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ACCT. NO: 2391
PAGE: 2

COLLECTION-COMMERCIAL
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 07/31/2021

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: TISA ROMANO
DATE PRINTED: 08/17/2021

BLD ACCT: 2391 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CHANGE TO TOTAL CASH & RESERVE	<u>2521.03</u>	<u>3554.66</u>	<u>-1033.63</u>		<u>25749.55</u>	<u>23722.62</u>	<u>2026.93</u>		

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 PAGE: 1

**COLLECTION-COMMERCIAL
 CASH REPORT
 AS OF 07/31/2021**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: TISA ROMANO
 DATE PRINTED: 8/17/2021

BLD NUM: 2391

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				12,524.18	2,508.23	15,032.41
TOTAL OPERATIONS				<u>12,524.18</u>	<u>2,508.23</u>	<u>15,032.41</u>
RESERVES						
1690 BOR LQ #*****1526			0.2500	55,244.81	11.35	55,256.16
1775 FHB LQ #*****2604			0.0500	37,002.43	1.45	37,003.88
TOTAL RESERVES				<u>92,247.24</u>	<u>12.80</u>	<u>92,260.04</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>104,771.42</u>	<u>2,521.03</u>	<u>107,292.45</u>

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 81,542.90

NOT FOR REAL ESTATE/RESALE PURCHASES

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PAGE: 1

**COLLECTION-COMMERCIAL
CASH BY INSTITUTION
AS OF 07/31/2021**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: TISA ROMANO
DATE PRINTED: 8/17/2021

BLD NUM: 2391

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

BANK OF THE ORIENT
CENTRAL PACIFIC BANK
FIRST HAWAIIAN BANK

TOTAL CASH

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
55,244.81	11.35	55,256.16
12,524.18	2,508.23	15,032.41
37,002.43	1.45	37,003.88
<u>104,771.42</u>	<u>2,521.03</u>	<u>107,292.45</u>

NOT FOR REAL ESTATE/RESALE PURCHASES