

Income Statement Report

The Collection

Commercial

July 01, 2023 thru July 31, 2023

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Maintenance Fees	4,735.79	4,736.00	(0.21)	33,150.53	33,152.00	(1.47)	56,832.00	23,681.47
Total Assessment Income	4,735.79	4,736.00	(0.21)	33,150.53	33,152.00	(1.47)	56,832.00	23,681.47
Investment Income								
4900 - Interest Earned - Operating Accounts	1.56	1.00	0.56	9.09	7.00	2.09	12.00	2.91
Total Investment Income	1.56	1.00	0.56	9.09	7.00	2.09	12.00	2.91
Total Commercial Income	4,737.35	4,737.00	0.35	33,159.62	33,159.00	0.62	56,844.00	23,684.38
Expense								
Administrative								
5070 - Master Association Dues Expense	575.98	487.00	88.98	4,031.86	3,409.00	622.86	5,844.00	1,812.14
Total Administrative	575.98	487.00	88.98	4,031.86	3,409.00	622.86	5,844.00	1,812.14
Utilities								
6030 - Sewer Service	1,410.72	1,354.00	56.72	11,253.83	9,478.00	1,775.83	16,248.00	4,994.17
Total Utilities	1,410.72	1,354.00	56.72	11,253.83	9,478.00	1,775.83	16,248.00	4,994.17
Contracted Services								
6414 - Fire Prevention & Protection	0.00	92.00	(92.00)	0.00	644.00	(644.00)	1,104.00	1,104.00
6440 - Safety & Security	2,730.00	390.00	2,340.00	2,730.00	2,730.00	0.00	4,680.00	1,950.00
6446 - Window Cleaning Services	887.96	115.00	772.96	1,331.94	805.00	526.94	1,380.00	48.06
Total Contracted Services	3,617.96	597.00	3,020.96	4,061.94	4,179.00	(117.06)	7,164.00	3,102.06
Repair & Maintenance								
6515 - Building Repair & Maintenance	204.19	65.00	139.19	204.19	455.00	(250.81)	780.00	575.81
6795 - Other Supplies/Repair & Maintenance	(204.19)	0.00	(204.19)	0.00	0.00	0.00	0.00	0.00
Total Repair & Maintenance	0.00	65.00	(65.00)	204.19	455.00	(250.81)	780.00	575.81

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Commercial

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	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Other Expenses								
9105 - Reserve Contribution Expense	2,234.00	2,234.00	0.00	15,638.00	15,638.00	0.00	26,808.00	11,170.00
Total Other Expenses	2,234.00	2,234.00	0.00	15,638.00	15,638.00	0.00	26,808.00	11,170.00
Total Commercial Expense	7,838.66	4,737.00	3,101.66	35,189.82	33,159.00	2,030.82	56,844.00	21,654.18
Total Commercial Income / (Loss)	(3,101.31)	0.00	(3,101.31)	(2,030.20)	0.00	(2,030.20)	0.00	2,030.20

NOT FOR REAL ESTATE/RESALE PURCHASES

Income Statement Report
The Collection
Commercial Reserves
July 01, 2023 thru July 31, 2023

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Investment Income								
4905 - Reserve Contribution Income	2,234.00	2,234.00	0.00	15,638.00	15,638.00	0.00	26,808.00	11,170.00
4910 - Interest Earned - Reserve Accounts	25.22	55.00	(29.78)	525.23	385.00	140.23	660.00	134.77
Total Investment Income	2,259.22	2,289.00	(29.78)	16,163.23	16,023.00	140.23	27,468.00	11,304.77
Total Commercial Reserves Income	2,259.22	2,289.00	(29.78)	16,163.23	16,023.00	140.23	27,468.00	11,304.77
Expense								
Reserve Expenses								
9812 - Wall Expenses	0.00	5,065.00	(5,065.00)	0.00	35,455.00	(35,455.00)	60,780.00	60,780.00
9814 - Window Seal Expenses	0.00	718.00	(718.00)	0.00	5,026.00	(5,026.00)	8,616.00	8,616.00
Total Reserve Expenses	0.00	5,783.00	(5,783.00)	0.00	40,481.00	(40,481.00)	69,396.00	69,396.00
Total Commercial Reserves Expense	0.00	5,783.00	(5,783.00)	0.00	40,481.00	(40,481.00)	69,396.00	69,396.00
Total Commercial Reserves Income / (Loss)	2,259.22	(3,494.00)	5,753.22	16,163.23	(24,458.00)	40,621.23	(41,928.00)	(58,091.23)
Total Association Net Income / (Loss)	10,867.84	30,332.00	(19,464.16)	461,924.04	212,324.00	249,600.04	363,984.00	(97,940.04)