

# Income Statement Report The Collection Commercial

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment Income</b>								
4000 - Maintenance Fees	4,735.79	4,736.00	(0.21)	14,207.37	14,208.00	(0.63)	56,832.00	42,624.63
<b>Total Assessment Income</b>	<b>4,735.79</b>	<b>4,736.00</b>	<b>(0.21)</b>	<b>14,207.37</b>	<b>14,208.00</b>	<b>(0.63)</b>	<b>56,832.00</b>	<b>42,624.63</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	1.21	1.00	0.21	3.46	3.00	0.46	12.00	8.54
<b>Total Investment Income</b>	<b>1.21</b>	<b>1.00</b>	<b>0.21</b>	<b>3.46</b>	<b>3.00</b>	<b>0.46</b>	<b>12.00</b>	<b>8.54</b>
<b>Total Commercial Income</b>	<b>4,737.00</b>	<b>4,737.00</b>	<b>0.00</b>	<b>14,210.83</b>	<b>14,211.00</b>	<b>(0.17)</b>	<b>56,844.00</b>	<b>42,633.17</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5070 - Master Association Dues Expense	575.98	487.00	88.98	1,727.94	1,461.00	266.94	5,844.00	4,116.06
<b>Total Administrative</b>	<b>575.98</b>	<b>487.00</b>	<b>88.98</b>	<b>1,727.94</b>	<b>1,461.00</b>	<b>266.94</b>	<b>5,844.00</b>	<b>4,116.06</b>
<b>Utilities</b>								
6030 - Sewer Service	1,422.30	1,354.00	68.30	5,657.25	4,062.00	1,595.25	16,248.00	10,590.75
<b>Total Utilities</b>	<b>1,422.30</b>	<b>1,354.00</b>	<b>68.30</b>	<b>5,657.25</b>	<b>4,062.00</b>	<b>1,595.25</b>	<b>16,248.00</b>	<b>10,590.75</b>
<b>Contracted Services</b>								
6414 - Fire Prevention & Protection	0.00	92.00	(92.00)	0.00	276.00	(276.00)	1,104.00	1,104.00
6440 - Safety & Security	0.00	390.00	(390.00)	0.00	1,170.00	(1,170.00)	4,680.00	4,680.00
6446 - Window Cleaning Services	0.00	115.00	(115.00)	443.98	345.00	98.98	1,380.00	936.02
<b>Total Contracted Services</b>	<b>0.00</b>	<b>597.00</b>	<b>(597.00)</b>	<b>443.98</b>	<b>1,791.00</b>	<b>(1,347.02)</b>	<b>7,164.00</b>	<b>6,720.02</b>
<b>Repair &amp; Maintenance</b>								
6515 - Building Repair & Maintenance	0.00	65.00	(65.00)	0.00	195.00	(195.00)	780.00	780.00
<b>Total Repair &amp; Maintenance</b>	<b>0.00</b>	<b>65.00</b>	<b>(65.00)</b>	<b>0.00</b>	<b>195.00</b>	<b>(195.00)</b>	<b>780.00</b>	<b>780.00</b>

**Income Statement Report  
The Collection  
Commercial**

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	2,234.00	2,234.00	0.00	6,702.00	6,702.00	0.00	26,808.00	20,106.00
<b>Total Other Expenses</b>	<b>2,234.00</b>	<b>2,234.00</b>	<b>0.00</b>	<b>6,702.00</b>	<b>6,702.00</b>	<b>0.00</b>	<b>26,808.00</b>	<b>20,106.00</b>
<b>Total Commercial Expense</b>	<b>4,232.28</b>	<b>4,737.00</b>	<b>(504.72)</b>	<b>14,531.17</b>	<b>14,211.00</b>	<b>320.17</b>	<b>56,844.00</b>	<b>42,312.83</b>
<b>Total Commercial Income / (Loss)</b>	<b>504.72</b>	<b>0.00</b>	<b>504.72</b>	<b>(320.34)</b>	<b>0.00</b>	<b>(320.34)</b>	<b>0.00</b>	<b>320.34</b>

NOT FOR REAL ESTATE/RESALE PURCHASES

**Income Statement Report  
The Collection  
Commercial Reserves**

March 01, 2023 thru March 31, 2023

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Investment Income</b>								
4905 - Reserve Contribution Income	2,234.00	2,234.00	0.00	6,702.00	6,702.00	0.00	26,808.00	20,106.00
4910 - Interest Earned - Reserve Accounts	32.57	55.00	(22.43)	102.03	165.00	(62.97)	660.00	557.97
<b>Total Investment Income</b>	<b>2,266.57</b>	<b>2,289.00</b>	<b>(22.43)</b>	<b>6,804.03</b>	<b>6,867.00</b>	<b>(62.97)</b>	<b>27,468.00</b>	<b>20,663.97</b>
<b>Total Commercial Reserves Income</b>	<b>2,266.57</b>	<b>2,289.00</b>	<b>(22.43)</b>	<b>6,804.03</b>	<b>6,867.00</b>	<b>(62.97)</b>	<b>27,468.00</b>	<b>20,663.97</b>
<b>Expense</b>								
<b>Reserve Expenses</b>								
9812 - Wall Expenses	0.00	5,065.00	(5,065.00)	0.00	15,195.00	(15,195.00)	60,780.00	60,780.00
9814 - Window Seal Expenses	0.00	718.00	(718.00)	0.00	2,154.00	(2,154.00)	8,616.00	8,616.00
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>5,783.00</b>	<b>(5,783.00)</b>	<b>0.00</b>	<b>17,349.00</b>	<b>(17,349.00)</b>	<b>69,396.00</b>	<b>69,396.00</b>
<b>Total Commercial Reserves Expense</b>	<b>0.00</b>	<b>5,783.00</b>	<b>(5,783.00)</b>	<b>0.00</b>	<b>17,349.00</b>	<b>(17,349.00)</b>	<b>69,396.00</b>	<b>69,396.00</b>
<b>Total Commercial Reserves Income / (Loss)</b>	<b>2,266.57</b>	<b>(3,494.00)</b>	<b>5,760.57</b>	<b>6,804.03</b>	<b>(10,482.00)</b>	<b>17,286.03</b>	<b>(41,928.00)</b>	<b>(48,732.03)</b>
<b>Total Association Net Income / (Loss)</b>	<b>73,021.65</b>	<b>30,332.00</b>	<b>42,689.65</b>	<b>169,901.89</b>	<b>90,996.00</b>	<b>78,905.89</b>	<b>363,984.00</b>	<b>194,082.11</b>