



## The Collection – Commercial Variance Report – March 2024

Significant variances \$1,000 or more over the budgeted amounts are listed below.

Balance Sheet	
Account	Balance
Operating Cash	\$42,652.80
Reserve Cash	\$134,068.07
<b>Total Cash &amp; Reserve</b>	<b>\$176,720.87</b>

Income Statement					
Expense Category	Monthly Actual	Monthly Budgeted	Monthly Variance	YTD Variance	Explanation of Variance
None					

Year To Date Summary
<p><b>As of March 31, 2024, the Actual Operating Expenses Total is \$16,044.58, which is 25.86% of the Annual Budgeted Operating Expenses of \$62,052. This does not include Capital Reserve Expenses (GL9800).</b></p>

NOT FOR RESALE PURCHASES

# Income Statement Report The Collection Commercial

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment Income</b>								
4000 - Maintenance Fees	5,169.99	5,170.00	(0.01)	15,509.97	15,510.00	(0.03)	62,040.00	46,530.03
<b>Total Assessment Income</b>	<b>5,169.99</b>	<b>5,170.00</b>	<b>(0.01)</b>	<b>15,509.97</b>	<b>15,510.00</b>	<b>(0.03)</b>	<b>62,040.00</b>	<b>46,530.03</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	1.79	1.00	0.79	5.13	3.00	2.13	12.00	6.87
<b>Total Investment Income</b>	<b>1.79</b>	<b>1.00</b>	<b>0.79</b>	<b>5.13</b>	<b>3.00</b>	<b>2.13</b>	<b>12.00</b>	<b>6.87</b>
<b>Total Commercial Income</b>	<b>5,171.78</b>	<b>5,171.00</b>	<b>0.78</b>	<b>15,515.10</b>	<b>15,513.00</b>	<b>2.10</b>	<b>62,052.00</b>	<b>46,536.90</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5070 - Master Association Dues Expense	1,129.37	634.00	495.37	3,388.11	1,902.00	1,486.11	7,608.00	4,219.89
<b>Total Administrative</b>	<b>1,129.37</b>	<b>634.00</b>	<b>495.37</b>	<b>3,388.11</b>	<b>1,902.00</b>	<b>1,486.11</b>	<b>7,608.00</b>	<b>4,219.89</b>
<b>Utilities</b>								
6030 - Sewer Service	1,431.10	1,495.00	(63.90)	4,318.29	4,485.00	(166.71)	17,940.00	13,621.71
<b>Total Utilities</b>	<b>1,431.10</b>	<b>1,495.00</b>	<b>(63.90)</b>	<b>4,318.29</b>	<b>4,485.00</b>	<b>(166.71)</b>	<b>17,940.00</b>	<b>13,621.71</b>
<b>Contracted Services</b>								
6414 - Fire Prevention & Protection	0.00	120.00	(120.00)	0.00	360.00	(360.00)	1,440.00	1,440.00
6440 - Safety & Security	390.00	406.00	(16.00)	1,170.00	1,218.00	(48.00)	4,872.00	3,702.00
6446 - Window Cleaning Services	0.00	115.00	(115.00)	466.18	345.00	121.18	1,380.00	913.82
<b>Total Contracted Services</b>	<b>390.00</b>	<b>641.00</b>	<b>(251.00)</b>	<b>1,636.18</b>	<b>1,923.00</b>	<b>(286.82)</b>	<b>7,692.00</b>	<b>6,055.82</b>
<b>Repair &amp; Maintenance</b>								
6515 - Building Repair & Maintenance	0.00	65.00	(65.00)	0.00	195.00	(195.00)	780.00	780.00
<b>Total Repair &amp; Maintenance</b>	<b>0.00</b>	<b>65.00</b>	<b>(65.00)</b>	<b>0.00</b>	<b>195.00</b>	<b>(195.00)</b>	<b>780.00</b>	<b>780.00</b>
<b>Professional Services</b>								
7030 - Legal Services - General Counsel	0.00	102.00	(102.00)	0.00	306.00	(306.00)	1,224.00	1,224.00
<b>Total Professional Services</b>	<b>0.00</b>	<b>102.00</b>	<b>(102.00)</b>	<b>0.00</b>	<b>306.00</b>	<b>(306.00)</b>	<b>1,224.00</b>	<b>1,224.00</b>

**Income Statement Report**  
**The Collection**  
**Commercial**

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	2,234.00	2,234.00	0.00	6,702.00	6,702.00	0.00	26,808.00	20,106.00
<b>Total Other Expenses</b>	<b>2,234.00</b>	<b>2,234.00</b>	<b>0.00</b>	<b>6,702.00</b>	<b>6,702.00</b>	<b>0.00</b>	<b>26,808.00</b>	<b>20,106.00</b>
<b>Total Commercial Expense</b>	<b>5,184.47</b>	<b>5,171.00</b>	<b>13.47</b>	<b>16,044.58</b>	<b>15,513.00</b>	<b>531.58</b>	<b>62,052.00</b>	<b>46,007.42</b>
<b>Total Commercial Income / (Loss)</b>	<b>(12.69)</b>	<b>0.00</b>	<b>(12.69)</b>	<b>(529.48)</b>	<b>0.00</b>	<b>(529.48)</b>	<b>0.00</b>	<b>529.48</b>

NOT FOR REAL ESTATE/RESALE PURCHASES

**Income Statement Report  
The Collection  
Commercial Reserves**

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Investment Income</b>								
4905 - Reserve Contribution Income	2,234.00	2,234.00	0.00	6,702.00	6,702.00	0.00	26,808.00	20,106.00
4910 - Interest Earned - Reserve Accounts	20.81	150.00	(129.19)	60.67	450.00	(389.33)	1,800.00	1,739.33
<b>Total Investment Income</b>	<b>2,254.81</b>	<b>2,384.00</b>	<b>(129.19)</b>	<b>6,762.67</b>	<b>7,152.00</b>	<b>(389.33)</b>	<b>28,608.00</b>	<b>21,845.33</b>
<b>Total Commercial Reserves Income</b>	<b>2,254.81</b>	<b>2,384.00</b>	<b>(129.19)</b>	<b>6,762.67</b>	<b>7,152.00</b>	<b>(389.33)</b>	<b>28,608.00</b>	<b>21,845.33</b>
<b>Total Commercial Reserves Income / (Loss)</b>	<b>2,254.81</b>	<b>2,384.00</b>	<b>(129.19)</b>	<b>6,762.67</b>	<b>7,152.00</b>	<b>(389.33)</b>	<b>28,608.00</b>	<b>21,845.33</b>
<b>Total Association Net Income / (Loss)</b>	<b>103,829.75</b>	<b>32,696.00</b>	<b>71,133.75</b>	<b>277,590.67</b>	<b>98,088.00</b>	<b>179,502.67</b>	<b>392,352.00</b>	<b>114,761.33</b>