



## The Collection – Commercial Variance Report – March 2025

Significant variances \$1,000 or more over the budgeted amounts are listed below.

Balance Sheet	
Account	Balance
Operating Cash	\$59,217.38
Reserve Cash	\$148,820.33
Total Cash & Reserve	\$208,037.71

Income Statement					
Expense Category	Monthly Actual	Monthly Budgeted	Monthly Variance	YTD Variance	Explanation of Variance
None					

Year To Date Summary
<p><b>As of March 31, 2025, the Actual Operating Expenses Total is \$16,152.44, which is 23.62% of the Annual Budgeted Operating Expenses of \$68,376. This does not include Capital Reserve Expenses (GL9800).</b></p>

NOT FOR RESALE PURCHASES

# Income Statement Report The Collection Commercial

March 01, 2025 thru March 31, 2025

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment Income</b>								
4000 - Maintenance Fees	5,697.00	5,697.00	0.00	17,091.00	17,091.00	0.00	68,364.00	51,273.00
<b>Total Assessment Income</b>	<b>5,697.00</b>	<b>5,697.00</b>	<b>0.00</b>	<b>17,091.00</b>	<b>17,091.00</b>	<b>0.00</b>	<b>68,364.00</b>	<b>51,273.00</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	2.55	1.00	1.55	7.14	3.00	4.14	12.00	4.86
<b>Total Investment Income</b>	<b>2.55</b>	<b>1.00</b>	<b>1.55</b>	<b>7.14</b>	<b>3.00</b>	<b>4.14</b>	<b>12.00</b>	<b>4.86</b>
<b>Total Commercial Income</b>	<b>5,699.55</b>	<b>5,698.00</b>	<b>1.55</b>	<b>17,098.14</b>	<b>17,094.00</b>	<b>4.14</b>	<b>68,376.00</b>	<b>51,277.86</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5070 - Master Association Dues Expense	1,163.31	1,163.00	0.31	3,489.93	3,489.00	0.93	13,956.00	10,466.07
<b>Total Administrative</b>	<b>1,163.31</b>	<b>1,163.00</b>	<b>0.31</b>	<b>3,489.93</b>	<b>3,489.00</b>	<b>0.93</b>	<b>13,956.00</b>	<b>10,466.07</b>
<b>Utilities</b>								
6030 - Sewer Service	1,424.15	1,495.00	(70.85)	4,275.69	4,485.00	(209.31)	17,940.00	13,664.31
<b>Total Utilities</b>	<b>1,424.15</b>	<b>1,495.00</b>	<b>(70.85)</b>	<b>4,275.69</b>	<b>4,485.00</b>	<b>(209.31)</b>	<b>17,940.00</b>	<b>13,664.31</b>
<b>Contracted Services</b>								
6414 - Fire Prevention & Protection	0.00	120.00	(120.00)	0.00	360.00	(360.00)	1,440.00	1,440.00
6440 - Safety & Security	400.00	400.00	0.00	1,200.00	1,200.00	0.00	4,800.00	3,600.00
6446 - Window Cleaning Services	484.82	121.00	363.82	484.82	363.00	121.82	1,452.00	967.18
<b>Total Contracted Services</b>	<b>884.82</b>	<b>641.00</b>	<b>243.82</b>	<b>1,684.82</b>	<b>1,923.00</b>	<b>(238.18)</b>	<b>7,692.00</b>	<b>6,007.18</b>
<b>Repair &amp; Maintenance</b>								
6515 - Building Repair & Maintenance	0.00	115.00	(115.00)	0.00	345.00	(345.00)	1,380.00	1,380.00
<b>Total Repair &amp; Maintenance</b>	<b>0.00</b>	<b>115.00</b>	<b>(115.00)</b>	<b>0.00</b>	<b>345.00</b>	<b>(345.00)</b>	<b>1,380.00</b>	<b>1,380.00</b>
<b>Professional Services</b>								
7030 - Legal Services - General Counsel	0.00	50.00	(50.00)	0.00	150.00	(150.00)	600.00	600.00
<b>Total Professional Services</b>	<b>0.00</b>	<b>50.00</b>	<b>(50.00)</b>	<b>0.00</b>	<b>150.00</b>	<b>(150.00)</b>	<b>600.00</b>	<b>600.00</b>

**Income Statement Report  
The Collection  
Commercial**

March 01, 2025 thru March 31, 2025

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	2,234.00	2,234.00	0.00	6,702.00	6,702.00	0.00	26,808.00	20,106.00
<b>Total Other Expenses</b>	<b>2,234.00</b>	<b>2,234.00</b>	<b>0.00</b>	<b>6,702.00</b>	<b>6,702.00</b>	<b>0.00</b>	<b>26,808.00</b>	<b>20,106.00</b>
<b>Total Commercial Expense</b>	<b>5,706.28</b>	<b>5,698.00</b>	<b>8.28</b>	<b>16,152.44</b>	<b>17,094.00</b>	<b>(941.56)</b>	<b>68,376.00</b>	<b>52,223.56</b>
<b>Total Commercial Income / (Loss)</b>	<b>(6.73)</b>	<b>0.00</b>	<b>(6.73)</b>	<b>945.70</b>	<b>0.00</b>	<b>945.70</b>	<b>0.00</b>	<b>(945.70)</b>

NOT FOR REAL ESTATE/RESALE PURCHASES

**Income Statement Report  
The Collection  
Commercial Reserves**

March 01, 2025 thru March 31, 2025

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Investment Income</b>								
4905 - Reserve Contribution Income	2,234.00	2,234.00	0.00	6,702.00	6,702.00	0.00	26,808.00	20,106.00
4910 - Interest Earned - Reserve Accounts	1,000.54	333.00	667.54	1,526.65	999.00	527.65	3,996.00	2,469.35
<b>Total Investment Income</b>	<b>3,234.54</b>	<b>2,567.00</b>	<b>667.54</b>	<b>8,228.65</b>	<b>7,701.00</b>	<b>527.65</b>	<b>30,804.00</b>	<b>22,575.35</b>
<b>Total Commercial Reserves Income</b>	<b>3,234.54</b>	<b>2,567.00</b>	<b>667.54</b>	<b>8,228.65</b>	<b>7,701.00</b>	<b>527.65</b>	<b>30,804.00</b>	<b>22,575.35</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9800 - Repair & Replacement Expenses	0.00	6,315.00	(6,315.00)	0.00	18,945.00	(18,945.00)	75,780.00	75,780.00
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>6,315.00</b>	<b>(6,315.00)</b>	<b>0.00</b>	<b>18,945.00</b>	<b>(18,945.00)</b>	<b>75,780.00</b>	<b>75,780.00</b>
<b>Total Commercial Reserves Expense</b>	<b>0.00</b>	<b>6,315.00</b>	<b>(6,315.00)</b>	<b>0.00</b>	<b>18,945.00</b>	<b>(18,945.00)</b>	<b>75,780.00</b>	<b>75,780.00</b>
<b>Total Commercial Reserves Income / (Loss)</b>	<b>3,234.54</b>	<b>(3,748.00)</b>	<b>6,982.54</b>	<b>8,228.65</b>	<b>(11,244.00)</b>	<b>19,472.65</b>	<b>(44,976.00)</b>	<b>(53,204.65)</b>
<b>Total Association Net Income / (Loss)</b>	<b>9,243.62</b>	<b>48,141.00</b>	<b>(38,897.38)</b>	<b>85,462.29</b>	<b>144,423.00</b>	<b>(58,960.71)</b>	<b>577,692.00</b>	<b>492,229.71</b>