

# Income Statement Report

## The Collection

### Commercial

May 01, 2022 thru May 31, 2022

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment Income</b>								
4000 - Maintenance Fees	4,031.91	4,736.00	(704.09)	22,975.07	23,679.00	(703.93)	56,829.00	33,853.93
<b>Total Assessment Income</b>	<b>4,031.91</b>	<b>4,736.00</b>	<b>(704.09)</b>	<b>22,975.07</b>	<b>23,679.00</b>	<b>(703.93)</b>	<b>56,829.00</b>	<b>33,853.93</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	0.00	1.00	(1.00)	5.51	5.00	0.51	12.00	6.49
<b>Total Investment Income</b>	<b>0.00</b>	<b>1.00</b>	<b>(1.00)</b>	<b>5.51</b>	<b>5.00</b>	<b>0.51</b>	<b>12.00</b>	<b>6.49</b>
<b>Total Commercial Income</b>	<b>4,031.91</b>	<b>4,737.00</b>	<b>(705.09)</b>	<b>22,980.58</b>	<b>23,684.00</b>	<b>(703.42)</b>	<b>56,841.00</b>	<b>33,860.42</b>
<b>Expense</b>								
<b>Administrative</b>								
5070 - Master Association Dues Expense	0.00	457.00	(457.00)	1,891.76	2,285.00	(393.24)	5,484.00	3,592.24
<b>Total Administrative</b>	<b>0.00</b>	<b>457.00</b>	<b>(457.00)</b>	<b>1,891.76</b>	<b>2,285.00</b>	<b>(393.24)</b>	<b>5,484.00</b>	<b>3,592.24</b>
<b>Contracted Services</b>								
6414 - Fire Prevention & Protection	1,803.14	91.00	1,712.14	1,986.42	458.00	1,528.42	1,100.00	(886.42)
6430 - Janitorial Services	0.00	447.00	(447.00)	0.00	2,235.00	(2,235.00)	5,364.00	5,364.00
6440 - Safety & Security	0.00	928.00	(928.00)	0.00	4,640.00	(4,640.00)	11,136.00	11,136.00
6446 - Window Cleaning Services	0.00	105.00	(105.00)	0.00	524.00	(524.00)	1,257.00	1,257.00
<b>Total Contracted Services</b>	<b>1,803.14</b>	<b>1,571.00</b>	<b>232.14</b>	<b>1,986.42</b>	<b>7,857.00</b>	<b>(5,870.58)</b>	<b>18,857.00</b>	<b>16,870.58</b>
<b>Repair &amp; Maintenance</b>								
6515 - Building Repair & Maintenance	0.00	65.00	(65.00)	0.00	322.00	(322.00)	772.00	772.00
<b>Total Repair &amp; Maintenance</b>	<b>0.00</b>	<b>65.00</b>	<b>(65.00)</b>	<b>0.00</b>	<b>322.00</b>	<b>(322.00)</b>	<b>772.00</b>	<b>772.00</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	0.00	2,654.00	(2,654.00)	0.00	13,270.00	(13,270.00)	31,849.00	31,849.00
<b>Total Other Expenses</b>	<b>0.00</b>	<b>2,654.00</b>	<b>(2,654.00)</b>	<b>0.00</b>	<b>13,270.00</b>	<b>(13,270.00)</b>	<b>31,849.00</b>	<b>31,849.00</b>
<b>Total Commercial Expense</b>	<b>1,803.14</b>	<b>4,747.00</b>	<b>(2,943.86)</b>	<b>3,878.18</b>	<b>23,734.00</b>	<b>(19,855.82)</b>	<b>56,962.00</b>	<b>53,083.82</b>
<b>Total Commercial Income / (Loss)</b>	<b>2,228.77</b>	<b>(10.00)</b>	<b>2,238.77</b>	<b>19,102.40</b>	<b>(50.00)</b>	<b>19,152.40</b>	<b>(121.00)</b>	<b>(19,223.40)</b>

**Income Statement Report**  
**The Collection**  
**Commercial Reserves**  
 May 01, 2022 thru May 31, 2022

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Investment Income</b>								
4905 - Reserve Contribution Income	0.00	2,654.00	(2,654.00)	0.00	13,270.00	(13,270.00)	31,849.00	31,849.00
4910 - Interest Earned - Reserve Accounts	14.10	10.00	4.10	43.24	50.00	(6.76)	120.00	76.76
<b>Total Investment Income</b>	<b>14.10</b>	<b>2,664.00</b>	<b>(2,649.90)</b>	<b>43.24</b>	<b>13,320.00</b>	<b>(13,276.76)</b>	<b>31,969.00</b>	<b>31,925.76</b>
<b>Total Commercial Reserves Income</b>	<b>14.10</b>	<b>2,664.00</b>	<b>(2,649.90)</b>	<b>43.24</b>	<b>13,320.00</b>	<b>(13,276.76)</b>	<b>31,969.00</b>	<b>31,925.76</b>
<b>Expense</b>								
<b>Reserve Expenses</b>								
9812 - Wall Expenses	0.00	5,065.00	(5,065.00)	0.00	25,325.00	(25,325.00)	60,780.00	60,780.00
9814 - Window Seal Expenses	0.00	718.00	(718.00)	0.00	3,588.00	(3,588.00)	8,611.00	8,611.00
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>5,783.00</b>	<b>(5,783.00)</b>	<b>0.00</b>	<b>28,913.00</b>	<b>(28,913.00)</b>	<b>69,391.00</b>	<b>69,391.00</b>
<b>Total Commercial Reserves Expense</b>	<b>0.00</b>	<b>5,783.00</b>	<b>(5,783.00)</b>	<b>0.00</b>	<b>28,913.00</b>	<b>(28,913.00)</b>	<b>69,391.00</b>	<b>69,391.00</b>
<b>Total Commercial Reserves Income / (Loss)</b>	<b>14.10</b>	<b>(3,119.00)</b>	<b>3,133.10</b>	<b>43.24</b>	<b>(15,593.00)</b>	<b>15,636.24</b>	<b>(37,422.00)</b>	<b>(37,465.24)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(6,759.08)</b>	<b>49,871.00</b>	<b>(56,630.08)</b>	<b>390,555.70</b>	<b>249,401.00</b>	<b>141,154.70</b>	<b>598,573.00</b>	<b>208,017.30</b>