

Income Statement Report

The Collection

Commercial

May 01, 2023 thru May 31, 2023

| | Current Period | | | Year to Date (5 months) | | | Annual Budget | Budget Remaining |
|---|-----------------|-----------------|-----------------|-------------------------|------------------|-------------------|------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| Assessment Income | | | | | | | | |
| 4000 - Maintenance Fees | 4,735.79 | 4,736.00 | (0.21) | 23,678.95 | 23,680.00 | (1.05) | 56,832.00 | 33,153.05 |
| Total Assessment Income | 4,735.79 | 4,736.00 | (0.21) | 23,678.95 | 23,680.00 | (1.05) | 56,832.00 | 33,153.05 |
| Investment Income | | | | | | | | |
| 4900 - Interest Earned - Operating Accounts | 1.38 | 1.00 | 0.38 | 6.11 | 5.00 | 1.11 | 12.00 | 5.89 |
| Total Investment Income | 1.38 | 1.00 | 0.38 | 6.11 | 5.00 | 1.11 | 12.00 | 5.89 |
| Total Commercial Income | 4,737.17 | 4,737.00 | 0.17 | 23,685.06 | 23,685.00 | 0.06 | 56,844.00 | 33,158.94 |
| Expense | | | | | | | | |
| Administrative | | | | | | | | |
| 5070 - Master Association Dues Expense | 575.98 | 487.00 | 88.98 | 2,879.90 | 2,435.00 | 444.90 | 5,844.00 | 2,964.10 |
| Total Administrative | 575.98 | 487.00 | 88.98 | 2,879.90 | 2,435.00 | 444.90 | 5,844.00 | 2,964.10 |
| Utilities | | | | | | | | |
| 6030 - Sewer Service | 1,407.48 | 1,354.00 | 53.48 | 8,447.67 | 6,770.00 | 1,677.67 | 16,248.00 | 7,800.33 |
| Total Utilities | 1,407.48 | 1,354.00 | 53.48 | 8,447.67 | 6,770.00 | 1,677.67 | 16,248.00 | 7,800.33 |
| Contracted Services | | | | | | | | |
| 6414 - Fire Prevention & Protection | 0.00 | 92.00 | (92.00) | 0.00 | 460.00 | (460.00) | 1,104.00 | 1,104.00 |
| 6440 - Safety & Security | 0.00 | 390.00 | (390.00) | 0.00 | 1,950.00 | (1,950.00) | 4,680.00 | 4,680.00 |
| 6446 - Window Cleaning Services | 0.00 | 115.00 | (115.00) | 443.98 | 575.00 | (131.02) | 1,380.00 | 936.02 |
| Total Contracted Services | 0.00 | 597.00 | (597.00) | 443.98 | 2,985.00 | (2,541.02) | 7,164.00 | 6,720.02 |
| Repair & Maintenance | | | | | | | | |
| 6515 - Building Repair & Maintenance | 0.00 | 65.00 | (65.00) | 0.00 | 325.00 | (325.00) | 780.00 | 780.00 |
| 6795 - Other Supplies/Repair & Maintenance | 204.19 | 0.00 | 204.19 | 204.19 | 0.00 | 204.19 | 0.00 | (204.19) |
| Total Repair & Maintenance | 204.19 | 65.00 | 139.19 | 204.19 | 325.00 | (120.81) | 780.00 | 575.81 |

Income Statement Report
The Collection
Commercial

May 01, 2023 thru May 31, 2023

| | Current Period | | | Year to Date (5 months) | | | Annual Budget | Budget Remaining |
|---|-----------------|-----------------|-----------------|-------------------------|------------------|-----------------|------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Expense | | | | | | | | |
| Other Expenses | | | | | | | | |
| 9105 - Reserve Contribution Expense | 2,234.00 | 2,234.00 | 0.00 | 11,170.00 | 11,170.00 | 0.00 | 26,808.00 | 15,638.00 |
| Total Other Expenses | 2,234.00 | 2,234.00 | 0.00 | 11,170.00 | 11,170.00 | 0.00 | 26,808.00 | 15,638.00 |
| Total Commercial Expense | 4,421.65 | 4,737.00 | (315.35) | 23,145.74 | 23,685.00 | (539.26) | 56,844.00 | 33,698.26 |
| Total Commercial Income / (Loss) | 315.52 | 0.00 | 315.52 | 539.32 | 0.00 | 539.32 | 0.00 | (539.32) |

NOT FOR REAL ESTATE/RESALE PURCHASES

Income Statement Report
The Collection
Commercial Reserves
 May 01, 2023 thru May 31, 2023

| | Current Period | | | Year to Date (5 months) | | | Annual Budget | Budget Remaining |
|--|------------------|-------------------|-------------------|-------------------------|--------------------|--------------------|--------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>Income</u> | | | | | | | | |
| Investment Income | | | | | | | | |
| 4905 - Reserve Contribution Income | 2,234.00 | 2,234.00 | 0.00 | 11,170.00 | 11,170.00 | 0.00 | 26,808.00 | 15,638.00 |
| 4910 - Interest Earned - Reserve Accounts | 157.08 | 55.00 | 102.08 | 277.50 | 275.00 | 2.50 | 660.00 | 382.50 |
| Total Investment Income | 2,391.08 | 2,289.00 | 102.08 | 11,447.50 | 11,445.00 | 2.50 | 27,468.00 | 16,020.50 |
| Total Commercial Reserves Income | 2,391.08 | 2,289.00 | 102.08 | 11,447.50 | 11,445.00 | 2.50 | 27,468.00 | 16,020.50 |
| <u>Expense</u> | | | | | | | | |
| Reserve Expenses | | | | | | | | |
| 9812 - Wall Expenses | 0.00 | 5,065.00 | (5,065.00) | 0.00 | 25,325.00 | (25,325.00) | 60,780.00 | 60,780.00 |
| 9814 - Window Seal Expenses | 0.00 | 718.00 | (718.00) | 0.00 | 3,590.00 | (3,590.00) | 8,616.00 | 8,616.00 |
| Total Reserve Expenses | 0.00 | 5,783.00 | (5,783.00) | 0.00 | 28,915.00 | (28,915.00) | 69,396.00 | 69,396.00 |
| Total Commercial Reserves Expense | 0.00 | 5,783.00 | (5,783.00) | 0.00 | 28,915.00 | (28,915.00) | 69,396.00 | 69,396.00 |
| Total Commercial Reserves Income / (Loss) | 2,391.08 | (3,494.00) | 5,885.08 | 11,447.50 | (17,470.00) | 28,917.50 | (41,928.00) | (53,375.50) |
| Total Association Net Income / (Loss) | 70,898.09 | 30,332.00 | 40,566.09 | 362,639.37 | 151,660.00 | 210,979.37 | 363,984.00 | 1,344.63 |