

Income Statement Report

The Collection

Commercial

October 01, 2022 thru October 31, 2022

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment Income								
4000 - Maintenance Fees	3,956.97	4,736.00	(779.03)	40,844.18	47,358.00	(6,513.82)	56,829.00	15,984.82
Total Assessment Income	3,956.97	4,736.00	(779.03)	40,844.18	47,358.00	(6,513.82)	56,829.00	15,984.82
Investment Income								
4900 - Interest Earned - Operating Accounts	1.01	1.00	0.01	11.78	10.00	1.78	12.00	0.22
Total Investment Income	1.01	1.00	0.01	11.78	10.00	1.78	12.00	0.22
Total Commercial Income	3,957.98	4,737.00	(779.02)	40,855.96	47,368.00	(6,512.04)	56,841.00	15,985.04
<u>Expense</u>								
Administrative								
5070 - Master Association Dues Expense	472.94	457.00	15.94	4,729.40	4,570.00	159.40	5,484.00	754.60
Total Administrative	472.94	457.00	15.94	4,729.40	4,570.00	159.40	5,484.00	754.60
Utilities								
6030 - Sewer Service	1,413.96	0.00	1,413.96	12,685.63	0.00	12,685.63	0.00	(12,685.63)
Total Utilities	1,413.96	0.00	1,413.96	12,685.63	0.00	12,685.63	0.00	(12,685.63)
Contracted Services								
6414 - Fire Prevention & Protection	0.00	92.00	(92.00)	2,100.58	917.00	1,183.58	1,100.00	(1,000.58)
6430 - Janitorial Services	0.00	447.00	(447.00)	0.00	4,470.00	(4,470.00)	5,364.00	5,364.00
6440 - Safety & Security	928.00	928.00	0.00	9,280.00	9,280.00	0.00	11,136.00	1,856.00
6446 - Window Cleaning Services	0.00	105.00	(105.00)	0.00	1,048.00	(1,048.00)	1,257.00	1,257.00
Total Contracted Services	928.00	1,572.00	(644.00)	11,380.58	15,715.00	(4,334.42)	18,857.00	7,476.42
Repair & Maintenance								
6515 - Building Repair & Maintenance	0.00	64.00	(64.00)	0.00	643.00	(643.00)	772.00	772.00
Total Repair & Maintenance	0.00	64.00	(64.00)	0.00	643.00	(643.00)	772.00	772.00
Professional Services								
7030 - Legal Services - General Counsel	0.00	0.00	0.00	3,938.29	0.00	3,938.29	0.00	(3,938.29)
Total Professional Services	0.00	0.00	0.00	3,938.29	0.00	3,938.29	0.00	(3,938.29)

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	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Other Expenses								
9105 - Reserve Contribution Expense	2,654.08	2,654.00	0.08	15,924.48	26,541.00	(10,616.52)	31,849.00	15,924.52
Total Other Expenses	2,654.08	2,654.00	0.08	15,924.48	26,541.00	(10,616.52)	31,849.00	15,924.52
Total Commercial Expense	5,468.98	4,747.00	721.98	48,658.38	47,469.00	1,189.38	56,962.00	8,303.62
Total Commercial Income / (Loss)	(1,511.00)	(10.00)	(1,501.00)	(7,802.42)	(101.00)	(7,701.42)	(121.00)	7,681.42

Income Statement Report The Collection Commercial Reserves

October 01, 2022 thru October 31, 2022

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Investment Income								
4905 - Reserve Contribution Income	2,654.08	2,654.00	0.08	15,924.48	26,541.00	(10,616.52)	31,849.00	15,924.52
4910 - Interest Earned - Reserve Accounts	35.26	10.00	25.26	196.27	100.00	96.27	120.00	(76.27)
Total Investment Income	2,689.34	2,664.00	25.34	16,120.75	26,641.00	(10,520.25)	31,969.00	15,848.25
Total Commercial Reserves Income	2,689.34	2,664.00	25.34	16,120.75	26,641.00	(10,520.25)	31,969.00	15,848.25
<u>Expense</u>								
Reserve Expenses								
9812 - Wall Expenses	0.00	5,065.00	(5,065.00)	0.00	50,650.00	(50,650.00)	60,780.00	60,780.00
9814 - Window Seal Expenses	0.00	718.00	(718.00)	0.00	7,176.00	(7,176.00)	8,611.00	8,611.00
Total Reserve Expenses	0.00	5,783.00	(5,783.00)	0.00	57,826.00	(57,826.00)	69,391.00	69,391.00
Total Commercial Reserves Expense	0.00	5,783.00	(5,783.00)	0.00	57,826.00	(57,826.00)	69,391.00	69,391.00
Total Commercial Reserves Income / (Loss)	2,689.34	(3,119.00)	5,808.34	16,120.75	(31,185.00)	47,305.75	(37,422.00)	(53,542.75)
Total Association Net Income / (Loss)	87,683.44	49,891.00	37,792.44	856,919.06	498,815.00	358,104.06	598,573.00	(258,346.06)