



**TREASURER'S REPORT
THE COLLECTION - COMMERCIAL
SEPTEMBER 2021**

INCOME

We have received

\$4,031.91 less than budgeted for **MAINTENANCE FEES**

TOTAL RECEIPTS for the month: 1,992.10 (**\$2,743.69 less than budgeted**)

EXPENSES

- **Contracts:** we spent \$0, which is \$3,135.00 less than budgeted
- **Building Maintenance:** we spent \$308.90, which is \$308.90 more than budgeted
- **Other Expenses:** we spent \$456.13, which is \$0 more than budgeted

Overall, we were \$2,826.10 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$765.03

Compared to the budgeted expenses: \$3,591.13

There is a net operating **surplus** of \$1,227.07

At month end the **OPERATIONS ACCOUNTS** balance is \$20,527.07 and the **RESERVES** balance is \$92,286.36 with a **TOTAL CASH AND RESERVES** at \$112,813.43.

2021 Year-to- Date Summary

INCOME

We have received

\$38,590.20, which is 90.5% of budgeted **MAINTENANCE FEES**

\$39,930.55 in total revenues = 93.7% of budget

EXPENSES

Year-To-Date, we are \$5,490.15 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0.

TOTAL EXPENDITURES to date: \$8,660.02 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$31,270.53.



MEMORANDUM

TO: Board of Directors - **COLLECTION-COMMERCIAL**
 FROM: DEBI BALMILERO - Management Executive
 DATE: October 21, 2021
 RE: Financial Report for **September, 2021** CREATE DATE: 10/21/2021 6:30:14PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
EXPENSE						
6690 MISCL REPAIRS & PURCHASES Com 3 parking entrance sign	\$308.90	\$0.00	\$308.90	\$387.43	\$0.00	\$387.43
Total Cash And Reserve:			\$112,813.43			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **DEBI BALMILERO**
 Phone: **(808) 593-6378**

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2391
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COLLECTION-COMMERCIAL
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 09/30/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: TISA ROMANO

DATE PRINTED: 10/19/2021

BLD ACCT: 2391		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5104 MAINTENANCE FEE-COMMERCIAL	703.88	4735.79	-4031.91	14.9	38590.20	42622.11	-4031.91	90.5	
5215 MASTER ASSOC DUES	0.00	0.00	0.00		-53.15	0.00	-53.15		
5270 INTEREST FROM INVESTMENTS	12.76	0.00	12.76		110.00	0.00	110.00		
5290 INTEREST FROM CHECKING	0.84	0.00	0.84		8.88	0.00	8.88		
5753 UNIT SVCS & REPAIRS	1274.62	0.00	1274.62		1274.62	0.00	1274.62		
TOTAL CASH RECEIPTS	1992.10	4735.79	-2743.69	42.1	39930.55	42622.11	-2691.56	93.7	
CONTRACTS:									
6223 CONTRACT-CLNG SVCS-WINDOWS	0.00	1360.00	-1360.00		1078.54	2720.00	-1641.46		
6312 SECURITY SERVICES	0.00	675.00	-675.00		0.00	6075.00	-6075.00		
6321 FIRE SYSTEM-GENERAL	0.00	1100.00	-1100.00		1423.85	1100.00	323.85		
TOTAL CONTRACTS	0.00	3135.00	-3135.00	0.0	2502.39	9895.00	-7392.61	25.3	
BUILDING MAINTENANCE:									
6560 ELECTRICAL	0.00	0.00	0.00		1490.00	0.00	1490.00		
6690 MISCL REPAIRS & PURCHASES	308.90	0.00	308.90		387.43	0.00	387.43		
6700 BLDG MAINT-OTHER	0.00	0.00	0.00		0.00	150.00	-150.00		
TOTAL BUILDING MAINTENANCE	308.90	0.00	308.90	0.0	1877.43	150.00	1727.43	1251.6	
OTHER EXPENSES:									
7520 MASTER ASSOCIATION DUES	456.13	456.13	0.00		4280.20	4105.17	175.03		
TOTAL OTHER EXPENSES	456.13	456.13	0.00	100.0	4280.20	4105.17	175.03	104.3	
TOTAL OPERATING EXPENSES	765.03	3591.13	-2826.10	21.3	8660.02	14150.17	-5490.15	61.2	
OPERATING SURPLUS/DEFICIT	1227.07	1144.66	82.41	107.2	31270.53	28471.94	2798.59	109.8	
TOTAL CASH DISBURSEMENTS	765.03	3591.13	-2826.10	21.3	8660.02	14150.17	-5490.15	61.2	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	

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COLLECTION-COMMERCIAL
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 09/30/2021

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: TISA ROMANO
DATE PRINTED: 10/19/2021

BLD ACCT: 2391 DESCRIPTION	CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
CHANGE TO TOTAL CASH & RESERVE	<u>1227.07</u>	<u>1144.66</u>	<u>82.41</u>		<u>31270.53</u>	<u>28471.94</u>	<u>2798.59</u>	

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**COLLECTION-COMMERCIAL
 CASH REPORT
 AS OF 09/30/2021**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: TISA ROMANO
 DATE PRINTED: 10/19/2021

BLD NUM: 2391

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				19,312.76	1,214.31	20,527.07
TOTAL OPERATIONS				<u>19,312.76</u>	<u>1,214.31</u>	<u>20,527.07</u>
RESERVES						
1690 BOR LQ #*****1526			0.2500	55,268.27	11.36	55,279.63
1775 FHB LQ #*****2604			0.0500	37,005.33	1.40	37,006.73
TOTAL RESERVES				<u>92,273.60</u>	<u>12.76</u>	<u>92,286.36</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>111,586.36</u>	<u>1,227.07</u>	<u>112,813.43</u>

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 81,542.90

NOT FOR REAL ESTATE/RESALE PURCHASES

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COLLECTION-COMMERCIAL
CASH BY INSTITUTION
AS OF 09/30/2021

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: TISA ROMANO
DATE PRINTED: 10/19/2021

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FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

BANK OF THE ORIENT
CENTRAL PACIFIC BANK
FIRST HAWAIIAN BANK

TOTAL CASH

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
55,268.27	11.36	55,279.63
19,312.76	1,214.31	20,527.07
37,005.33	1.40	37,006.73
<u>111,586.36</u>	<u>1,227.07</u>	<u>112,813.43</u>