



## The Collection – Commercial Variance Report – September 2023

Significant variances \$1,000 or more over the budgeted amounts are listed below.

Balance Sheet	
Account	Balance
Operating Cash	\$36,684.64
Reserve Cash	\$129,033.34
<b>Total Cash &amp; Reserve</b>	<b>\$163,899.43</b>

Income Statement					
Expense Category	Monthly Actual	Monthly Budgeted	Monthly Variance	YTD Variance	Explanation of Variance
None					

Year To Date Summary
<p><b>As of September 30, 2023, the Actual Operating Expenses Total is \$44,443.17, which is 78.18% of the Annual Budgeted Operating Expenses of \$56,844. This does not include Capital Reserve Expenses (GL9800).</b></p>

NOT FOR RESALE PURCHASES

# Income Statement Report

## The Collection

### Commercial

September 01, 2023 thru September 30, 2023

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment Income</b>								
4000 - Maintenance Fees	4,735.79	4,736.00	(0.21)	42,622.11	42,624.00	(1.89)	56,832.00	14,209.89
<b>Total Assessment Income</b>	<b>4,735.79</b>	<b>4,736.00</b>	<b>(0.21)</b>	<b>42,622.11</b>	<b>42,624.00</b>	<b>(1.89)</b>	<b>56,832.00</b>	<b>14,209.89</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	1.50	1.00	0.50	12.18	9.00	3.18	12.00	(0.18)
<b>Total Investment Income</b>	<b>1.50</b>	<b>1.00</b>	<b>0.50</b>	<b>12.18</b>	<b>9.00</b>	<b>3.18</b>	<b>12.00</b>	<b>(0.18)</b>
<b>Total Commercial Income</b>	<b>4,737.29</b>	<b>4,737.00</b>	<b>0.29</b>	<b>42,634.29</b>	<b>42,633.00</b>	<b>1.29</b>	<b>56,844.00</b>	<b>14,209.71</b>
<b>Expense</b>								
<b>Administrative</b>								
5070 - Master Association Dues Expense	575.98	487.00	88.98	5,183.82	4,383.00	800.82	5,844.00	660.18
<b>Total Administrative</b>	<b>575.98</b>	<b>487.00</b>	<b>88.98</b>	<b>5,183.82</b>	<b>4,383.00</b>	<b>800.82</b>	<b>5,844.00</b>	<b>660.18</b>
<b>Utilities</b>								
6030 - Sewer Service	1,441.28	1,354.00	87.28	14,107.22	12,186.00	1,921.22	16,248.00	2,140.78
<b>Total Utilities</b>	<b>1,441.28</b>	<b>1,354.00</b>	<b>87.28</b>	<b>14,107.22</b>	<b>12,186.00</b>	<b>1,921.22</b>	<b>16,248.00</b>	<b>2,140.78</b>
<b>Contracted Services</b>								
6414 - Fire Prevention & Protection	0.00	92.00	(92.00)	0.00	828.00	(828.00)	1,104.00	1,104.00
6440 - Safety & Security	390.00	390.00	0.00	3,510.00	3,510.00	0.00	4,680.00	1,170.00
6446 - Window Cleaning Services	0.00	115.00	(115.00)	1,331.94	1,035.00	296.94	1,380.00	48.06
<b>Total Contracted Services</b>	<b>390.00</b>	<b>597.00</b>	<b>(207.00)</b>	<b>4,841.94</b>	<b>5,373.00</b>	<b>(531.06)</b>	<b>7,164.00</b>	<b>2,322.06</b>
<b>Repair &amp; Maintenance</b>								
6515 - Building Repair & Maintenance	0.00	65.00	(65.00)	204.19	585.00	(380.81)	780.00	575.81
<b>Total Repair &amp; Maintenance</b>	<b>0.00</b>	<b>65.00</b>	<b>(65.00)</b>	<b>204.19</b>	<b>585.00</b>	<b>(380.81)</b>	<b>780.00</b>	<b>575.81</b>

**Income Statement Report  
The Collection  
Commercial**

September 01, 2023 thru September 30, 2023

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	2,234.00	2,234.00	0.00	20,106.00	20,106.00	0.00	26,808.00	6,702.00
<b>Total Other Expenses</b>	<b>2,234.00</b>	<b>2,234.00</b>	<b>0.00</b>	<b>20,106.00</b>	<b>20,106.00</b>	<b>0.00</b>	<b>26,808.00</b>	<b>6,702.00</b>
<b>Total Commercial Expense</b>	<b>4,641.26</b>	<b>4,737.00</b>	<b>(95.74)</b>	<b>44,443.17</b>	<b>42,633.00</b>	<b>1,810.17</b>	<b>56,844.00</b>	<b>12,400.83</b>
<b>Total Commercial Income / (Loss)</b>	<b>96.03</b>	<b>0.00</b>	<b>96.03</b>	<b>(1,808.88)</b>	<b>0.00</b>	<b>(1,808.88)</b>	<b>0.00</b>	<b>1,808.88</b>

**Income Statement Report  
The Collection  
Commercial Reserves**

September 01, 2023 thru September 30, 2023

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Investment Income</b>								
4905 - Reserve Contribution Income	2,234.00	2,234.00	0.00	20,106.00	20,106.00	0.00	26,808.00	6,702.00
4910 - Interest Earned - Reserve Accounts	25.33	55.00	(29.67)	1,010.15	495.00	515.15	660.00	(350.15)
<b>Total Investment Income</b>	<b>2,259.33</b>	<b>2,289.00</b>	<b>(29.67)</b>	<b>21,116.15</b>	<b>20,601.00</b>	<b>515.15</b>	<b>27,468.00</b>	<b>6,351.85</b>
<b>Total Commercial Reserves Income</b>	<b>2,259.33</b>	<b>2,289.00</b>	<b>(29.67)</b>	<b>21,116.15</b>	<b>20,601.00</b>	<b>515.15</b>	<b>27,468.00</b>	<b>6,351.85</b>
<b>Expense</b>								
<b>Reserve Expenses</b>								
9812 - Wall Expenses	0.00	5,065.00	(5,065.00)	0.00	45,585.00	(45,585.00)	60,780.00	60,780.00
9814 - Window Seal Expenses	0.00	718.00	(718.00)	0.00	6,462.00	(6,462.00)	8,616.00	8,616.00
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>5,783.00</b>	<b>(5,783.00)</b>	<b>0.00</b>	<b>52,047.00</b>	<b>(52,047.00)</b>	<b>69,396.00</b>	<b>69,396.00</b>
<b>Total Commercial Reserves Expense</b>	<b>0.00</b>	<b>5,783.00</b>	<b>(5,783.00)</b>	<b>0.00</b>	<b>52,047.00</b>	<b>(52,047.00)</b>	<b>69,396.00</b>	<b>69,396.00</b>
<b>Total Commercial Reserves Income / (Loss)</b>	<b>2,259.33</b>	<b>(3,494.00)</b>	<b>5,753.33</b>	<b>21,116.15</b>	<b>(31,446.00)</b>	<b>52,562.15</b>	<b>(41,928.00)</b>	<b>(63,044.15)</b>
<b>Total Association Net Income / (Loss)</b>	<b>101,921.37</b>	<b>30,332.00</b>	<b>71,589.37</b>	<b>646,928.35</b>	<b>272,988.00</b>	<b>373,940.35</b>	<b>363,984.00</b>	<b>(282,944.35)</b>