



**TREASURER'S REPORT
THE COLLECTION - COMMON
AUGUST 2021**

INCOME

We have received

- \$1,659.42 more than budgeted for **MAINTENANCE FEES**
- \$72.50 more than budgeted for **INVESTMENTS**
- \$9.84 more than budgeted for **CHECKING**
- \$0 more than budgeted for **RENTAL INCOME U#401**
- \$50 more than budgeted for **RENTAL INCOME LOCKERS/STORAGE**

TOTAL RECEIPTS for the month: **\$54,456.79** (\$1,791.76 more than budgeted)

EXPENSES

- **Utilities:** we spent \$1,335.13, which is \$35.13 more than budgeted
- **Contracts:** we spent \$2,627.49, which is \$587.51 less than budgeted
- **Building Maintenance:** we spent \$0, which is \$365.00 less than budgeted
- **Professional Services:** we spent \$7,091.48, which is \$3,305.32 less than budgeted
- **Payroll & Benefits:** we spent \$870.80, which is \$870.80 less than budgeted
- **Other Expenses:** we spent \$9,748.59, which is \$288.41 less than budgeted

Overall, we were \$5,381.91 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$19,931.89

Compared to the budgeted expenses: \$25,313.80

There is a net operating **surplus** of \$34,524.90

At month end the **OPERATIONS ACCOUNTS** balance is \$107,016.29 and the **RESERVES** balance is \$247,256.66 with a **TOTAL CASH AND RESERVES** at \$354,272.95.

DELINQUENCIES

TOTAL DELINQUENCIES: \$6,388.57 (16 active accounts, 3.50%; 0 inactive accounts)
(Last Month: \$4,279.51)

2021 Year-to- Date Summary

INCOME

We have received

\$386,688.99, which 100.1% of budgeted **MAINTENANCE FEES**

\$429,126.45 in total revenues = 101.9% of budget

EXPENSES

Year-To-Date, we are \$25,468.72 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$4,092.38

TOTAL EXPENDITURES to date: \$349,297.06 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$83,921.77.



MEMORANDUM

TO: Board of Directors - **COLLECTION-COMMON**
 FROM: DEBI BALMILERO - Management Executive
 DATE: September 14, 2021
 RE: Financial Report for **August, 2021**

CREATE DATE: 9/14/2021 6:15:19PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
EXPENSE						
6820 <u>OFFICE EQUIPMENT-RENT/LSE</u>	\$705.12	\$390.00	\$315.12	\$3,001.62	\$3,120.00	(\$118.38)
7720 <u>STATE GENERAL EXCISE TAX</u>	\$286.25	\$0.00	\$286.25	\$3,926.48	\$2,640.00	\$1,286.48
Total Cash And Reserve:			\$354,272.95			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **DEBI BALMILERO**
 Phone: **(808) 593-6378**

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
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COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 08/31/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: TISA ROMANO

DATE PRINTED: 09/14/2021

BLD ACCT: 2722	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
CASH RECEIPTS:									
5100 MAINTENANCE FEE-COMMON	49923.45	48264.03	1659.42	103.4	386688.99	386112.24	576.75	100.1	
5211 OTH NON-TAX RCPT	0.00	0.00	0.00		8.00	0.00	8.00		
5270 INTEREST FROM INVESTMENTS	272.50	200.00	72.50		6751.73	1600.00	5151.73		
5290 INTEREST FROM CHECKING	10.84	1.00	9.84		76.89	8.00	68.89		
5305 INTEREST INCOME	0.00	0.00	0.00		5.95	0.00	5.95		
5374 OTH TAX RCPTS-RECYCLING	0.00	0.00	0.00		1244.89	0.00	1244.89		
5400 RENTAL INCOME-AOAO U#401	4000.00	4000.00	0.00		32000.00	32000.00	0.00		
5405 RENTAL INCOME-LOCKERS/STORAGE	250.00	200.00	50.00		2000.00	1600.00	400.00		
5765 HOLIDAY FUND RECEIPTS	0.00	0.00	0.00		350.00	0.00	350.00		
TOTAL CASH RECEIPTS	54456.79	52665.03	1791.76	103.4	429126.45	421320.24	7806.21	101.9	
UTILITIES:									
6060 TELEPHONE	1335.13	1300.00	35.13		10699.25	10400.00	299.25		
TOTAL UTILITIES	1335.13	1300.00	35.13	102.7	10699.25	10400.00	299.25	102.9	
CONTRACTS:									
6241 CONTRACT-GROUNDS	2462.83	3000.00	-537.17		22165.47	24000.00	-1834.53		
6242 CONTRACT-TREE TRIMMING	0.00	0.00	0.00		0.00	5550.00	-5550.00		
6280 CONTRACT-PEST CONTROL	214.66	215.00	-0.34		1502.62	1720.00	-217.38		
6310 CONTRACT-SECURITY EQPMT	0.00	0.00	0.00		468.82	600.00	-131.18		
6320 CONTRACT-FIRE SYSTEMS	0.00	0.00	0.00		0.00	456.00	-456.00		
6321 FIRE SYSTEM-GENERAL	-50.00	0.00	-50.00		-50.00	0.00	-50.00		
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	0.00	0.00		320.42	0.00	320.42		
TOTAL CONTRACTS	2627.49	3215.00	-587.51	81.7	24407.33	32326.00	-7918.67	75.5	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	0.00	50.00	-50.00		6021.43	400.00	5621.43		
6530 CLEANING SUPPLIES	0.00	15.00	-15.00		10936.76	120.00	10816.76		
6560 ELECTRICAL	0.00	0.00	0.00		0.00	600.00	-600.00		
6590 PAINT	0.00	0.00	0.00		0.00	300.00	-300.00		
6600 PEST CONTROL	0.00	0.00	0.00		214.66	0.00	214.66		
6630 SECURITY EQUIPMENT	0.00	0.00	0.00		677.42	0.00	677.42		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
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COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 08/31/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: TISA ROMANO

DATE PRINTED: 09/14/2021

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	---BUD%-	
6690 MISCL REPAIRS & PURCHASES	0.00	300.00	-300.00		84.75	2400.00	-2315.25		
6700 BLDG MAINT-GOLF CART MAINT	0.00	0.00	0.00		1012.27	300.00	712.27		
TOTAL BUILDING MAINTENANCE	0.00	365.00	-365.00	0.0	18947.29	4120.00	14827.29	459.9	
PROFESSIONAL SERVICES:									
6810 HMC ADMIN EXPENSE	1800.00	1800.00	0.00		14400.00	14400.00	0.00		
6812 ASSOCIATION ADMIN EXPENSE	547.64	800.00	-252.36		3572.71	6400.00	-2827.29		
6820 OFFICE EQUIPMENT-RENT/LSE	705.12	390.00	315.12		3001.62	3120.00	-118.38		
6840 EDUCATION EXPENSE	0.00	300.00	-300.00		3015.00	2400.00	615.00		
6850 MANAGEMENT SERVICES	3906.80	3906.80	0.00		31254.40	31254.40	0.00		
6870 AUDIT/PUBLIC ACCOUNTING	0.00	0.00	0.00		12590.44	12564.00	26.44		
6880 LEGAL FEES	0.00	2500.00	-2500.00		2318.59	20000.00	-17681.41		
6910 PROF & ADMIN SVS-OTHER	0.00	0.00	0.00		0.00	600.00	-600.00		
6911 PROF & ADMIN SVS-OTHER-GENERA	131.92	300.00	-168.08		1952.00	2400.00	-448.00		
6916 PROF & ADMIN SVS-SOCIAL EVENT	0.00	400.00	-400.00		1442.92	3200.00	-1757.08		
TOTAL PROFESSIONAL SERVICES	7091.48	10396.80	-3305.32	68.2	73547.68	96338.40	-22790.72	76.3	
PAYROLL AND BENEFITS:									
7080 TDI	-784.94	0.00	-784.94		0.00	0.00	0.00		
7090 HEALTH CARE	-85.86	0.00	-85.86		0.00	0.00	0.00		
7244 PAYROLL-BONUS 2	0.00	0.00	0.00		2580.05	0.00	2580.05		
TOTAL PAYROLL AND BENEFITS	-870.80	0.00	-870.80	0.0	2580.05	0.00	2580.05	0.0	
OTHER EXPENSES:									
7310 INSURANCE-PROPERTY	0.00	0.00	0.00		129382.80	108483.00	20899.80		
7315 INSURANCE-LIABILITY	0.00	0.00	0.00		0.00	9174.00	-9174.00		
7326 INSURANCE-D&O-GENERAL	0.00	0.00	0.00		17632.20	18954.00	-1321.80		
7330 INSURANCE-FIDELITY	0.00	0.00	0.00		0.00	231.00	-231.00		
7340 INSURANCE-UMBRELLA	0.00	0.00	0.00		6968.40	7466.00	-497.60		
7356 INSURANCE-HO-6	0.00	0.00	0.00		441.00	220.00	221.00		
7370 UNINSURED EXPENSES	0.00	0.00	0.00		0.00	15000.00	-15000.00		
7510 LOANS	4561.00	4857.00	-296.00		36784.00	38856.00	-2072.00		
7550 MISCELLANEOUS EXPENSE	50.46	30.00	20.46		100.52	240.00	-139.48		
7556 APT MAINTENANCE FEE	1239.80	1500.00	-260.20		9918.40	12000.00	-2081.60		

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COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 08/31/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: TISA ROMANO

DATE PRINTED: 09/14/2021

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
7564 MISC-CONDO REGISTRATION	0.00	0.00	0.00		0.00	3381.00	-3381.00		
7567 UNIT #401 RENT EXP	425.00	450.00	-25.00		3597.03	3600.00	-2.97		
7710 REAL PROPERTY TAX	3186.08	3200.00	-13.92		6773.25	6400.00	373.25		
7720 STATE GENERAL EXCISE TAX	286.25	0.00	286.25		3926.48	2640.00	1286.48		
7730 STATE INCOME TAXES	0.00	0.00	0.00		0.00	44.00	-44.00		
7740 FEDERAL INCOME TAXES	0.00	0.00	0.00		-501.00	800.00	-1301.00		
TOTAL OTHER EXPENSES	9748.59	10037.00	-288.41	97.1	215023.08	227489.00	-12465.92	94.5	
TOTAL OPERATING EXPENSES	19931.89	25313.80	-5381.91	78.7	345204.68	370673.40	-25468.72	93.1	
OPERATING SURPLUS/DEFICIT	34524.90	27351.23	7173.67	126.2	83921.77	50646.84	33274.93	165.7	
CAPITAL IMPR AND MAJOR REP & REPL:									
8547 OFFICE EQUIPMENT-REPLACE	0.00	0.00	0.00		4092.38	10000.00	-5907.62		
TOTAL CAPITAL IMPR AND MAJOR	0.00	0.00	0.00	0.0	4092.38	10000.00	-5907.62	40.9	
TOTAL CASH DISBURSEMENTS	19931.89	25313.80	-5381.91	78.7	349297.06	380673.40	-31376.34	91.8	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
CHANGE TO TOTAL CASH & RESERVE	34524.90	27351.23	7173.67		79829.39	40646.84	39182.55		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813
 ACCT. NO: 2722
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**COLLECTION-COMMON
 CASH REPORT
 AS OF 08/31/2021**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: TISA ROMANO
 DATE PRINTED: 9/14/2021

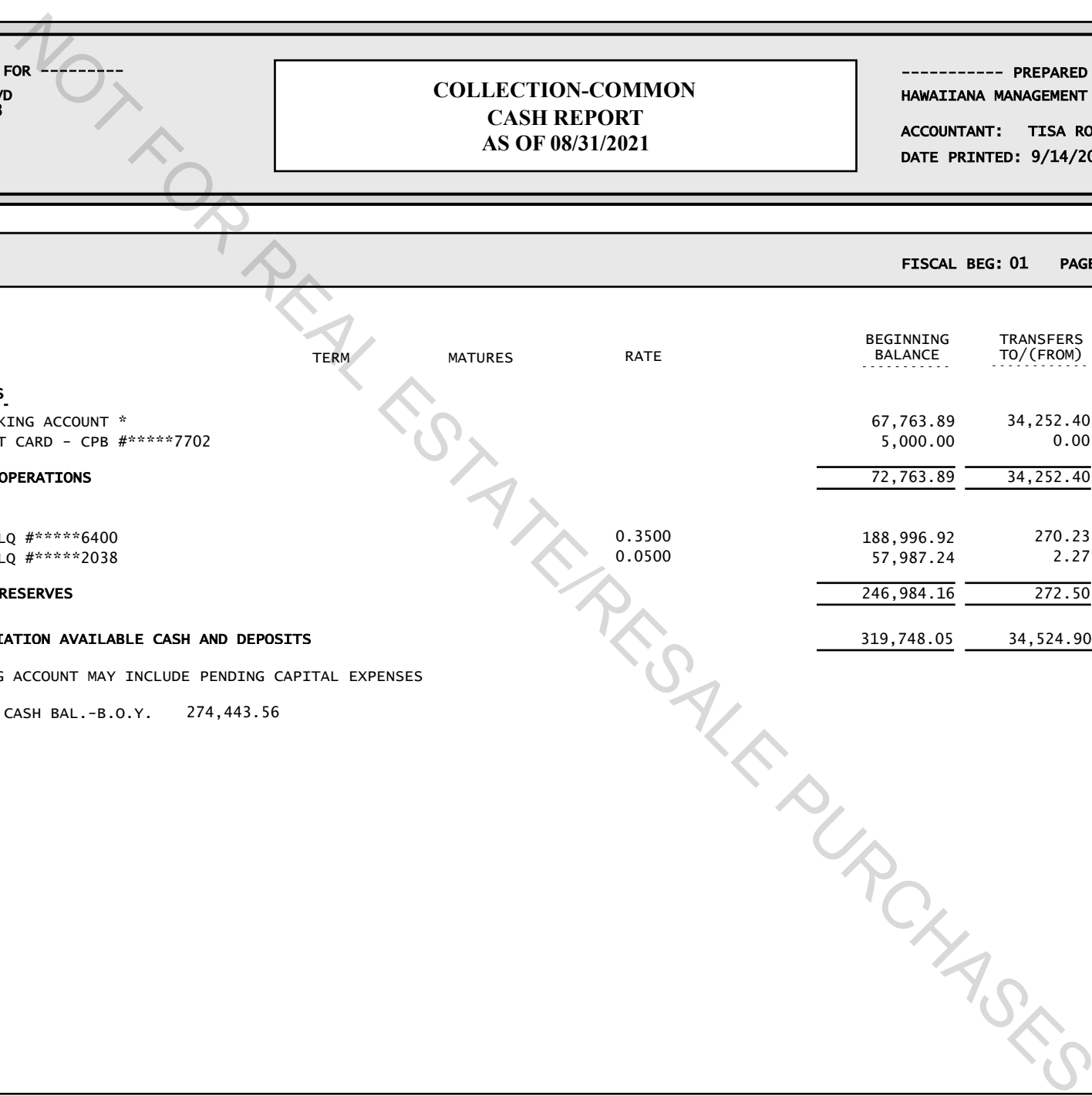
BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				67,763.89	34,252.40	102,016.29
1007 DEBIT CARD - CPB #*****7702				5,000.00	0.00	5,000.00
TOTAL OPERATIONS				<u>72,763.89</u>	<u>34,252.40</u>	<u>107,016.29</u>
RESERVES						
1692 BOR LQ #*****6400			0.3500	188,996.92	270.23	189,267.15
1775 FHB LQ #*****2038			0.0500	57,987.24	2.27	57,989.51
TOTAL RESERVES				<u>246,984.16</u>	<u>272.50</u>	<u>247,256.66</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>319,748.05</u>	<u>34,524.90</u>	<u>354,272.95</u>

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 274,443.56



----- PREPARED FOR -----
600 ALA MOANA BLVD
HONOLULU HI 96813
ACCT. NO: 2722
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**COLLECTION-COMMON
CASH BY INSTITUTION
AS OF 08/31/2021**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: TISA ROMANO
DATE PRINTED: 9/14/2021

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

BANK OF THE ORIENT
CENTRAL PACIFIC BANK
DEBIT CARD - CPB #8900497702
FIRST HAWAIIAN BANK

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
188,996.92	270.23	189,267.15
67,763.89	34,252.40	102,016.29
5,000.00	0.00	5,000.00
57,987.24	2.27	57,989.51
<u>319,748.05</u>	<u>34,524.90</u>	<u>354,272.95</u>

TOTAL CASH

NOT FOR REAL ESTATE/RESALE PURCHASES