



MEMORANDUM

TO: Board of Directors - COLLECTION-COMMON
FROM: DEBI BALMILERO - Management Executive
DATE: January 20, 2021
RE: Financial Report for December, 2020

CREATE DATE: 1/20/2021 3:22:20PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include EXPENSE categories like TELEPHONE, CONTRACT-GROUNDS, CONTRACT-TREE TRIMMING, etc., ending with Total Cash And Reserve: \$274,443.56

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
Phone: (808) 593-6378

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
 PAGE: 1

COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 12/31/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 01/20/2021

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5100 MAINTENANCE FEE-COMMON	57248.97	43286.10	13962.87	132.3	483321.26	519433.20	-36111.94	93.0	
5190 LEGAL FEE REIMBURSEMENT	1408.51	0.00	1408.51		1408.51	0.00	1408.51		
5210 OTHER NON-TAX RCPTS-HO6 REIMB	406.00	0.00	406.00		0.00	0.00	0.00		
5270 INTEREST FROM INVESTMENTS	0.12	100.00	-99.88		19.68	1200.00	-1180.32		
5290 INTEREST FROM CHECKING	12.51	1.00	11.51		120.13	12.00	108.13		
5370 OTHER TAXABLE RECEIPTS	0.00	0.00	0.00		71.00	0.00	71.00		
5374 OTH TAX RCPTS-RECYCLING	104.78	0.00	104.78		104.78	0.00	104.78		
5400 RENTAL INCOME-AOAO U#401	4000.00	4000.00	0.00		48000.00	48000.00	0.00		
5405 RENTAL INCOME-LOCKERS/STORAGE	250.00	0.00	250.00		3000.00	0.00	3000.00		
5765 HOLIDAY FUND RECEIPTS	25211.00	0.00	25211.00		30761.00	0.00	30761.00		
TOTAL CASH RECEIPTS	88641.89	47387.10	41254.79	187.1	566806.36	568645.20	-1838.84	99.7	
UTILITIES:									
6060 TELEPHONE	2531.02	1200.00	1331.02		16285.63	14400.00	1885.63		
TOTAL UTILITIES	2531.02	1200.00	1331.02	210.9	16285.63	14400.00	1885.63	113.1	
CONTRACTS:									
6241 CONTRACT-GROUNDS	7388.49	3000.00	4388.49		30971.29	36000.00	-5028.71		
6242 CONTRACT-TREE TRIMMING	4743.45	3028.83	1714.62		7874.33	15144.15	-7269.82		
6280 CONTRACT-PEST CONTROL	214.66	215.00	-0.34		2575.92	2580.00	-4.08		
6310 CONTRACT-SECURITY EQPMT	886.00	0.00	886.00		2990.21	0.00	2990.21		
6320 CONTRACT-FIRE SYSTEMS	0.00	37.50	-37.50		0.00	450.00	-450.00		
TOTAL CONTRACTS	13232.60	6281.33	6951.27	210.7	44411.75	54174.15	-9762.40	82.0	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	657.86	0.00	657.86		7587.22	500.00	7087.22		
6530 CLEANING SUPPLIES	0.00	53.00	-53.00		89.41	636.00	-546.59		
6560 ELECTRICAL	0.00	0.00	0.00		1725.62	2400.00	-674.38		
6570 PLUMBING	321.98	0.00	321.98		321.98	0.00	321.98		
6590 PAINT	0.00	100.00	-100.00		0.00	1200.00	-1200.00		
6630 SECURITY EQUIPMENT	0.00	80.00	-80.00		3985.55	960.00	3025.55		
6690 MISCL REPAIRS & PURCHASES	0.00	300.00	-300.00		1103.81	3600.00	-2496.19		

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COLLECTION-COMMON
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FOR PERIOD ENDED 12/31/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 01/20/2021

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	---BUD%-	
6700 BLDG MAINT-GOLF CART MAINT	0.00	0.00	0.00		1588.90	400.00	1188.90		
TOTAL BUILDING MAINTENANCE	979.84	533.00	446.84	183.8	16402.49	9696.00	6706.49	169.2	
PROFESSIONAL SERVICES:									
6810 HMC ADMIN EXPENSE	1500.00	1800.00	-300.00		22148.61	21600.00	548.61		
6812 ASSOCIATION ADMIN EXPENSE	463.33	1215.00	-751.67		9559.81	14580.00	-5020.19		
6820 OFFICE EQUIPMENT-RENT/LSE	192.62	350.00	-157.38		4837.39	4200.00	637.39		
6840 EDUCATION EXPENSE	189.00	90.00	99.00		1094.00	1080.00	14.00		
6850 MANAGEMENT SERVICES	3906.80	3906.80	0.00		46881.60	46881.60	0.00		
6870 AUDIT/PUBLIC ACCOUNTING	0.00	0.00	0.00		12146.59	12564.00	-417.41		
6880 LEGAL FEES	1075.66	2000.00	-924.34		26925.90	24000.00	2925.90		
6890 CONSULTING FEES	0.00	0.00	0.00		4300.00	0.00	4300.00		
6910 PROF & ADMIN SVS-OTHER	0.00	0.00	0.00		141.22	1650.00	-1508.78		
6911 PROF & ADMIN SVS-OTHER-GENERA	100.52	0.00	100.52		3196.03	2000.00	1196.03		
6916 PROF & ADMIN SVS-SOCIAL EVENT	1994.15	380.00	1614.15		2745.98	4560.00	-1814.02		
TOTAL PROFESSIONAL SERVICES	9422.08	9741.80	-319.72	96.7	133977.13	133115.60	861.53	100.6	
PAYROLL AND BENEFITS:									
7243 PAYROLL-BONUS 1	15000.00	15000.00	0.00		15000.00	15000.00	0.00		
7244 PAYROLL-BONUS 2	37780.95	0.00	37780.95		37780.95	0.00	37780.95		
TOTAL PAYROLL AND BENEFITS	52780.95	15000.00	37780.95	351.9	52780.95	15000.00	37780.95	351.9	
OTHER EXPENSES:									
7310 INSURANCE-PROPERTY	43127.60	33255.61	9871.99		165406.20	166278.05	-871.85		
7315 INSURANCE-LIABILITY	0.00	3028.83	-3028.83		0.00	15144.15	-15144.15		
7325 INSURANCE-D&O	5877.40	7126.00	-1248.60		23241.20	35627.00	-12385.80		
7330 INSURANCE-FIDELITY	0.00	77.45	-77.45		0.00	387.25	-387.25		
7340 INSURANCE-UMBRELLA	4645.60	1424.08	3221.52		8102.40	7120.40	982.00		
7510 LOANS	4857.00	5167.75	-310.75		58776.57	62013.00	-3236.43		
7520 MASTER ASSOCIATION DUES	0.00	0.00	0.00		-51593.68	0.00	-51593.68		
7540 MEETING EXPENSE	0.00	0.00	0.00		339.27	0.00	339.27		
7550 MISCELLANEOUS EXPENSE	0.00	0.00	0.00		51.82	0.00	51.82		
7556 APT MAINTENANCE FEE	1194.19	1500.00	-305.81		14330.28	18000.00	-3669.72		
7567 UNIT #401 RENT EXP	425.00	0.00	425.00		6009.81	0.00	6009.81		

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COLLECTION-COMMON
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FOR PERIOD ENDED 12/31/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 01/20/2021

BLD ACCT: 2722 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
7710 REAL PROPERTY TAX	0.00	0.00	0.00		6735.45	3396.00	3339.45		
7720 STATE GENERAL EXCISE TAX	0.00	0.00	0.00		5043.52	1980.00	3063.52		
7730 STATE INCOME TAXES	0.00	0.00	0.00		151.00	0.00	151.00		
7740 FEDERAL INCOME TAXES	0.00	0.00	0.00		1503.00	0.00	1503.00		
TOTAL OTHER EXPENSES	60126.79	51579.72	8547.07	116.6	238096.84	309945.85	-71849.01	76.8	
TOTAL OPERATING EXPENSES	139073.28	84335.85	54737.43	164.9	501954.79	536331.60	-34376.81	93.6	
OPERATING SURPLUS/DEFICIT	-50431.39	-36948.75	-13482.64	136.5	64851.57	32313.60	32537.97	200.7	
TOTAL CASH DISBURSEMENTS	139073.28	84335.85	54737.43	164.9	501954.79	536331.60	-34376.81	93.6	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
CHANGE TO TOTAL CASH & RESERVE	-50431.39	-36948.75	-13482.64		64851.57	32313.60	32537.97		

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 600 ALA MOANA BLVD
 HONOLULU HI 96813
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**COLLECTION-COMMON
 CASH REPORT
 AS OF 12/31/2020**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: JUDY SAKATA
 DATE PRINTED: 1/20/2021

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				134,370.14	-50,431.51	83,938.63
1007 DEBIT CARD - CPB #*****7702				5,000.00	0.00	5,000.00
TOTAL OPERATIONS				<u>139,370.14</u>	<u>-50,431.51</u>	<u>88,938.63</u>
RESERVES						
1691 BOR #*****7641	12	MONTHS	04/04/2021	182,519.33	0.00	182,519.33
1775 FHB LQ #*****2038				2,985.48	0.12	2,985.60
TOTAL RESERVES				<u>185,504.81</u>	<u>0.12</u>	<u>185,504.93</u>
UNCONTROLLED DEPOSITS (HELD BY OTHERS)						
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>324,874.95</u>	<u>-50,431.39</u>	<u>274,443.56</u>

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 184,591.99

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600 ALA MOANA BLVD
HONOLULU HI 96813
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**COLLECTION-COMMON
CASH BY INSTITUTION
AS OF 12/31/2020**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: JUDY SAKATA
DATE PRINTED: 1/20/2021

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

BANK OF THE ORIENT
CENTRAL PACIFIC BANK
DEBIT CARD - CPB #8900497702
FIRST HAWAIIAN BANK

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
182,519.33	0.00	182,519.33
134,370.14	-50,431.51	83,938.63
5,000.00	0.00	5,000.00
2,985.48	0.12	2,985.60
<u>324,874.95</u>	<u>-50,431.39</u>	<u>274,443.56</u>

TOTAL CASH

NOT FOR REAL ESTATE/RESALE PURCHASES