



**TREASURER'S REPORT
THE COLLECTION - COMMON
FEBRUARY 2020**

INCOME

We have received

- \$12,624.64 less than budgeted for **MAINTENANCE FEES**
- \$96.51 less than budgeted for **INVESTMENTS**
- \$6.78 more than budgeted for **CHECKING**
- \$0 less than budgeted for **RENTAL INCOME U#401**

TOTAL RECEIPTS for the month: **\$34,922.73 (\$12,464.37 less than budgeted)**

EXPENSES

- **Utilities:** we spent \$1,252.11, which is \$52.11 more than budgeted
- **Contracts:** we spent \$4,513.29, which is \$1,768.04 less than budgeted
- **Building Maintenance:** we spent \$0, which is \$533.00 less than budgeted
- **Professional Services:** we spent \$7,478.26, which is \$2,263.54 less than budgeted
- **Other Expenses:** we spent \$56,566.06, which is \$4,987.34 more than budgeted

Overall, we were \$474.87 over budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$69,809.72

Compared to the budgeted expenses: \$69,334.85

There is a net operating **deficit** of \$34,886.99

At month end the **OPERATIONS ACCOUNTS** balance is \$5,863.42 and the **RESERVES** balance is \$185,500.99 with a **TOTAL CASH AND RESERVES** at \$191,364.41.

DELINQUENCIES

TOTAL DELINQUENCIES: \$9,111.58 (22 active accounts, 4.82%; 0 inactive accounts)
(Last Month: \$14,804.58)

2020 Year-to- Date Summary

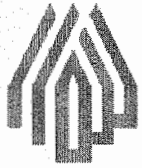
INCOME

We have received

- \$84,648.93, which 124.7% of budgeted **MAINTENANCE FEES**
- \$98,729.61 in total revenues = 104.2% of budget

EXPENSES

- Year-To-Date, we are \$1,712.58 over budget on regularly budgeted items.
- Capital expenditures Year-To-Date: \$0
- TOTAL EXPENDITURES** to date: \$145,775.28 including Capital Expenses
- Year-To-Date we have a **NET OPERATING deficit** of \$47,045.67.



HAWAIIANA

MEMORANDUM

TO: Board of Directors - **COLLECTION-COMMON**
 FROM: DEBI BALMILERO - Management Executive
 DATE: March 16, 2020
 RE: Financial Report for **February, 2020**

CREATE DATE: 3/16/2020 6:01:04PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
EXPENSE						
7310 <u>INSURANCE-PROPERTY</u> Multi Package Payment 5/5	\$39,470.00	\$33,255.61	\$6,214.39	\$79,151.00	\$66,511.22	\$12,639.78
7340 <u>INSURANCE-UMBRELLA</u> Multi Package Payment 5/5	\$1,728.40	\$1,424.08	\$304.32	\$3,456.80	\$2,848.16	\$608.64
7567 <u>UNIT #401 RENT EXP</u> Rental Agent	\$425.00	\$0.00	\$425.00	\$850.00	\$0.00	\$850.00
7710 <u>REAL PROPERTY TAX</u>	\$3,148.27	\$0.00	\$3,148.27	\$3,148.27	\$1,698.00	\$1,450.27
Total Cash And Reserve:			\$191,364.41			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
 Phone: (808) 593-6378

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
 PAGE: 1

COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 02/29/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 03/13/2020

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	---BUD%-	
CASH RECEIPTS:									
5100 MAINTENANCE FEE-COMMON	30661.46	43286.10	-12624.64		84648.93	86572.20	-1923.27	97.8	
5270 INTEREST FROM INVESTMENTS	3.49	100.00	-96.51		15.74	200.00	-184.26		
5290 INTEREST FROM CHECKING	7.78	1.00	6.78		14.94	2.00	12.94		
5400 RENTAL INCOME-AOAO U#401	4000.00	4000.00	0.00		8000.00	8000.00	0.00		
5405 RENTAL INCOME-LOCKERS/STORAGE	250.00	0.00	250.00		500.00	0.00	500.00		
5765 HOLIDAY FUND RECEIPTS	0.00	0.00	0.00		5550.00	0.00	5550.00		
TOTAL CASH RECEIPTS	34922.73	47387.10	-12464.37	73.7	98729.61	94774.20	3955.41	104.2	
UTILITIES:									
6060 TELEPHONE	1252.11	1200.00	52.11		3587.99	2400.00	1187.99		
TOTAL UTILITIES	1252.11	1200.00	52.11	104.3	3587.99	2400.00	1187.99	149.5	
CONTRACTS:									
6241 CONTRACT-GROUNDS	2947.85	3000.00	-52.15		2947.85	6000.00	-3052.15		
6242 CONTRACT-TREE TRIMMING	1565.44	3028.83	-1463.39		1565.44	6057.66	-4492.22		
6280 CONTRACT-PEST CONTROL	0.00	215.00	-215.00		214.66	430.00	-215.34		
6320 CONTRACT-FIRE SYSTEMS	0.00	37.50	-37.50		0.00	75.00	-75.00		
TOTAL CONTRACTS	4513.29	6281.33	-1768.04	71.9	4727.95	12562.66	-7834.71	37.6	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	0.00	0.00	0.00		6798.45	500.00	6298.45		
6530 CLEANING SUPPLIES	0.00	53.00	-53.00		0.00	106.00	-106.00		
6560 ELECTRICAL	0.00	0.00	0.00		0.00	600.00	-600.00		
6590 PAINT	0.00	100.00	-100.00		0.00	200.00	-200.00		
6630 SECURITY EQUIPMENT	0.00	80.00	-80.00		261.78	160.00	101.78		
6690 MISCL REPAIRS & PURCHASES	0.00	300.00	-300.00		481.86	600.00	-118.14		
6700 BLDG MAINT-OTHER	0.00	0.00	0.00		0.00	100.00	-100.00		
TOTAL BUILDING MAINTENANCE	0.00	533.00	-533.00	0.0	7542.09	2266.00	5276.09	332.8	
PROFESSIONAL SERVICES:									
6810 HMC ADMIN EXPENSE	1800.00	1800.00	0.00		3600.00	3600.00	0.00		
6812 ASSOCIATION ADMIN EXPENSE	956.41	1215.00	-258.59		2222.53	2430.00	-207.47		

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 PAGE: 2

COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 02/29/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 03/13/2020

BLD ACCT: 2722 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6820 OFFICE EQUIPMENT-RENT/LSE	214.45	350.00	-135.55		405.86	700.00	-294.14		
6840 EDUCATION EXPENSE	65.00	90.00	-25.00		325.00	180.00	145.00		
6850 MANAGEMENT SERVICES	3906.80	3906.80	0.00		7813.60	7813.60	0.00		
6880 LEGAL FEES	535.60	2000.00	-1464.40		3578.00	4000.00	-422.00		
6911 PROF & ADMIN SVS-OTHER-GENERA	0.00	0.00	0.00		0.00	2000.00	-2000.00		
6916 PROF & ADMIN SVS-SOCIAL EVENT	0.00	380.00	-380.00		0.00	760.00	-760.00		
TOTAL PROFESSIONAL SERVICES	7478.26	9741.80	-2263.54	76.8	17944.99	21483.60	-3538.61	83.5	
OTHER EXPENSES:									
7310 INSURANCE-PROPERTY	39470.00	33255.61	6214.39		79151.00	66511.22	12639.78		
7315 INSURANCE-LIABILITY	0.00	3028.83	-3028.83		0.00	6057.66	-6057.66		
7325 INSURANCE-D&O	5743.20	7125.00	-1381.80		11486.40	14250.00	-2763.60		
7330 INSURANCE-FIDELITY	0.00	77.45	-77.45		0.00	154.90	-154.90		
7340 INSURANCE-UMBRELLA	1728.40	1424.08	304.32		3456.80	2848.16	608.64		
7510 LOANS	4857.00	5167.75	-310.75		10206.57	10335.50	-128.93		
7556 APT MAINTENANCE FEE	1194.19	1500.00	-305.81		2388.38	3000.00	-611.62		
7567 UNIT #401 RENT EXP	425.00	0.00	425.00		850.00	0.00	850.00		
7710 REAL PROPERTY TAX	3148.27	0.00	3148.27		3148.27	1698.00	1450.27		
7720 STATE GENERAL EXCISE TAX	0.00	0.00	0.00		1284.84	495.00	789.84		
TOTAL OTHER EXPENSES	56566.06	51578.72	4987.34	109.7	111972.26	105350.44	6621.82	106.3	
TOTAL OPERATING EXPENSES	69809.72	69334.85	474.87	100.7	145775.28	144062.70	1712.58	101.2	
OPERATING SURPLUS/DEFICIT	-34886.99	-21947.75	-12939.24	159.0	-47045.67	-49288.50	2242.83	95.4	
TOTAL CASH DISBURSEMENTS	69809.72	69334.85	474.87	100.7	145775.28	144062.70	1712.58	101.2	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
CHANGE TO TOTAL CASH & RESERVE	-34886.99	-21947.75	-12939.24		-47045.67	-49288.50	2242.83		

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 600 ALA MOANA BLVD
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 PAGE: 1

**COLLECTION-COMMON
 CASH REPORT
 AS OF 02/29/2020**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: KIMBERLY TULIAO
 DATE PRINTED: 3/13/2020

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				6,935.81	-6,072.39	863.42
1007 DEBIT CARD - CPB #*****7702				5,000.00	0.00	5,000.00
TOTAL OPERATIONS				<u>11,935.81</u>	<u>-6,072.39</u>	<u>5,863.42</u>
RESERVES						
1691 BOR #*****7641	12	MONTHS	04/04/2020	182,519.33	0.00	182,519.33
1775 FHB LQ #*****2038				2,978.17	3.49	2,981.66
TOTAL RESERVES				<u>185,497.50</u>	<u>3.49</u>	<u>185,500.99</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>197,433.31</u>	<u>-6,068.90</u>	<u>191,364.41</u>
* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES						
BEGINNING CASH BAL.-B.O.Y. 184,591.99						
UNCONTROLLED DEPOSITS (HELD BY OTHERS)				BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
2290 DUE FR TOWER/MIDRISE-EXP ALLOC				0.00	-28,818.09	-28,818.09
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>-28,818.09</u>	<u>-28,818.09</u>

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PAGE: 1

**COLLECTION-COMMON
CASH BY INSTITUTION
AS OF 02/29/2020**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: KIMBERLY TULIAO
DATE PRINTED: 3/13/2020

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

BANK OF THE ORIENT
CENTRAL PACIFIC BANK
DEBIT CARD - CPB #8900497702
FIRST HAWAIIAN BANK

TOTAL CASH

<u>BEGINNING BALANCE</u>	<u>TRANSFERS TO/(FROM)</u>	<u>ENDING BALANCE</u>
182,519.33	0.00	182,519.33
6,935.81	-6,072.39	863.42
5,000.00	0.00	5,000.00
2,978.17	3.49	2,981.66
<u>197,433.31</u>	<u>-6,068.90</u>	<u>191,364.41</u>

NOT FOR REAL ESTATE/RESALE PURCHASES