



**TREASURER'S REPORT  
THE COLLECTION - COMMON  
JANUARY 2020**

**INCOME**

We have received

\$10,701.37 more than budgeted for **MAINTENANCE FEES**

\$87.75 less than budgeted for **INVESTMENTS**

\$6.16 less than budgeted for **CHECKING**

\$0 less than budgeted for **RENTAL INCOME U#401**

**TOTAL RECEIPTS** for the month: **\$63,806.88 (\$16,419.78 more than budgeted)**

**EXPENSES**

- **Utilities:** we spent \$2,335.88, which is \$1,135.88 more than budgeted
- **Contracts:** we spent \$214.66, which is \$6,066.67 less than budgeted
- **Building Maintenance:** we spent \$7,542.09, which is \$5,809.09 more than budgeted
- **Professional Services:** we spent \$10,466.73, which is \$1,275.07 less than budgeted
- **Other Expenses:** we spent \$55,406.20, which is \$1,634.48 more than budgeted

Overall, we were \$1,237.71 over budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

**TOTAL EXPENDITURES** for the month: \$75,965.56

Compared to the budgeted expenses: \$74,727.85

There is a net operating **deficit** of \$12,158.68

At month end the **OPERATIONS ACCOUNTS** balance is \$11,935.81 and the **RESERVES** balance is \$185,497.50 with a **TOTAL CASH AND RESERVES** at \$197,433.31.

**DELINQUENCIES**

**TOTAL DELINQUENCIES:** \$14,804.58 (5 active accounts, 1.09%; 0 inactive accounts)  
(Last Month: \$18,143.59)

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**2020 Year-to- Date Summary**

**INCOME**

We have received

\$53,987.47, which 124.7% of budgeted **MAINTENANCE FEES**

\$63,806.88 in total revenues = 134.7% of budget

**EXPENSES**

Year-To-Date, we are \$1,237.71 over budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0

**TOTAL EXPENDITURES** to date: \$75,965.56 including Capital Expenses

Year-To-Date we have a **NET OPERATING deficit** of \$12,158.68.



# HAWAIIANA

## MEMORANDUM

TO: Board of Directors - **COLLECTION-COMMON**  
 FROM: DEBI BALMILERO - Management Executive  
 DATE: February 18, 2020  
 RE: Financial Report for **January, 2020**

CREATE DATE: 2/18/2020 11:32:13PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
<b>EXPENSE</b>						
6060 <u>TELEPHONE</u> December/January Invoices	\$2,335.88	\$1,200.00	\$1,135.88	\$2,335.88	\$1,200.00	\$1,135.88
6500 <u>BUILDING MAINTENANCE</u> Storm Drain Cleaning	\$6,798.45	\$500.00	\$6,298.45	\$6,798.45	\$500.00	\$6,298.45
6630 <u>SECURITY EQUIPMENT</u> Walky Talky Parts	\$261.78	\$80.00	\$181.78	\$261.78	\$80.00	\$181.78
6690 <u>MISCL REPAIRS &amp; PURCHASES</u> Perimeter Camera Rpor	\$481.86	\$300.00	\$181.86	\$481.86	\$300.00	\$181.86
6840 <u>EDUCATION EXPENSE</u> CAI Seminar	\$260.00	\$90.00	\$170.00	\$260.00	\$90.00	\$170.00
6880 <u>LEGAL FEES</u>	\$3,042.40	\$2,000.00	\$1,042.40	\$3,042.40	\$2,000.00	\$1,042.40
7310 <u>INSURANCE-PROPERTY</u>	\$39,681.00	\$33,255.61	\$6,425.39	\$39,681.00	\$33,255.61	\$6,425.39
7340 <u>INSURANCE-UMBRELLA</u>	\$1,728.40	\$1,424.08	\$304.32	\$1,728.40	\$1,424.08	\$304.32
7510 <u>LOANS</u> BOH Attorney Fee	\$5,349.57	\$5,167.75	\$181.82	\$5,349.57	\$5,167.75	\$181.82
7567 <u>UNIT #401 RENT EXP</u>	\$425.00	\$0.00	\$425.00	\$425.00	\$0.00	\$425.00
7720 <u>STATE GENERAL EXCISE TAX</u>	\$1,284.84	\$495.00	\$789.84	\$1,284.84	\$495.00	\$789.84
<b>Total Cash And Reserve:</b>			<b>\$197,433.31</b>			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **DEBI BALMILERO**  
 Phone: **(808) 593-6378**

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2722  
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**COLLECTION-COMMON**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 01/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 02/12/2020

BLD ACCT 2722		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUOGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
<b>CASH RECEIPTS:</b>									
5100 MAINTENANCE FEE-COMMON	53987.47	43286.10	10701.37		53987.47	43286.10	10701.37		
5270 INTEREST FROM INVESTMENTS	12.25	100.00	-87.75		12.25	100.00	-87.75		
5290 INTEREST FROM CHECKING	7.16	1.00	6.16		7.16	1.00	6.16		
5400 RENTAL INCOME-AOAO U#401	4000.00	4000.00	0.00		4000.00	4000.00	0.00		
5405 RENTAL INCOME-LOCKERS/STORAGE	250.00	0.00	250.00		250.00	0.00	250.00		
5765 HOLIOAY FUND RECEIPTS	5550.00	0.00	5550.00		5550.00	0.00	5550.00		
<b>TOTAL CASH RECEIPTS</b>	<b>63806.88</b>	<b>47387.10</b>	<b>16419.78</b>	<b>134.7</b>	<b>63806.88</b>	<b>47387.10</b>	<b>16419.78</b>	<b>134.7</b>	
<b>UTILITIES:</b>									
6060 TELEPHONE	2335.88	1200.00	1135.88		2335.88	1200.00	1135.88		
<b>TOTAL UTILITIES</b>	<b>2335.88</b>	<b>1200.00</b>	<b>1135.88</b>	<b>194.7</b>	<b>2335.88</b>	<b>1200.00</b>	<b>1135.88</b>	<b>194.7</b>	
<b>CONTRACTS:</b>									
6241 CONTRACT-GROUNDS	0.00	3000.00	-3000.00		0.00	3000.00	-3000.00		
6242 CONTRACT-TREE TRIMMING	0.00	3028.83	-3028.83		0.00	3028.83	-3028.83		
6280 CONTRACT-PEST CONTROL	214.66	215.00	-0.34		214.66	215.00	-0.34		
6320 CONTRACT-FIRE SYSTEMS	0.00	37.50	-37.50		0.00	37.50	-37.50		
<b>TOTAL CONTRACTS</b>	<b>214.66</b>	<b>6281.33</b>	<b>-6066.67</b>	<b>3.4</b>	<b>214.66</b>	<b>6281.33</b>	<b>-6066.67</b>	<b>3.4</b>	
<b>BUILDING MAINTENANCE:</b>									
6500 BUILDING MAINTENANCE	6798.45	500.00	6298.45		6798.45	500.00	6298.45		
6530 CLEANING SUPPLIES	0.00	53.00	-53.00		0.00	53.00	-53.00		
6560 ELECTRICAL	0.00	600.00	-600.00		0.00	600.00	-600.00		
6590 PAINT	0.00	100.00	-100.00		0.00	100.00	-100.00		
6630 SECURITY EQUIPMENT	261.78	80.00	181.78		261.78	80.00	181.78		
6690 MISCL REPAIRS & PURCHASES	481.86	300.00	181.86		481.86	300.00	181.86		
6700 BLDG MAINT-OTHER	0.00	100.00	-100.00		0.00	100.00	-100.00		
<b>TOTAL BUILDING MAINTENANCE</b>	<b>7542.09</b>	<b>1733.00</b>	<b>5809.09</b>	<b>435.2</b>	<b>7542.09</b>	<b>1733.00</b>	<b>5809.09</b>	<b>435.2</b>	
<b>PROFESSIONAL SERVICES:</b>									
6810 HMC ADMIN EXPENSE	1800.00	1800.00	0.00		1800.00	1800.00	0.00		
6812 ASSOCIATION ADMIN EXPENSE	1266.12	1215.00	51.12		1266.12	1215.00	51.12		

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**COLLECTION-COMMON**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 01/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 02/12/2020

BLD ACCT 2722 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUOGET---	---VAR.---	--BUD%--	
6820 OFFICE EQUIPMENT-RENT/LSE	191.41	350.00	-158.59		191.41	350.00	-158.59		
6840 EDUCATION EXPENSE	260.00	90.00	170.00		260.00	90.00	170.00		
6850 MANAGEMENT SERVICES	3906.80	3906.80	0.00		3906.80	3906.80	0.00		
6880 LEGAL FEES	3042.40	2000.00	1042.40		3042.40	2000.00	1042.40		
6911 PROF & AOMIN SVS-OTHER-GENERA	0.00	2000.00	-2000.00		0.00	2000.00	-2000.00		
6916 PROF & AOMIN SVS-SOCIAL EVENT	0.00	380.00	-380.00		0.00	380.00	-380.00		
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>10466.73</b>	<b>11741.80</b>	<b>-1275.07</b>	<b>89.1</b>	<b>10466.73</b>	<b>11741.80</b>	<b>-1275.07</b>	<b>89.1</b>	
<b>OTHER EXPENSES:</b>									
7310 INSURANCE-PROPERTY	39681.00	33255.61	6425.39		39681.00	33255.61	6425.39		
7315 INSURANCE-LIABILITY	0.00	3028.83	-3028.83		0.00	3028.83	-3028.83		
7325 INSURANCE-D&O	5743.20	7125.00	-1381.80		5743.20	7125.00	-1381.80		
7330 INSURANCE-FIOELITY	0.00	77.45	-77.45		0.00	77.45	-77.45		
7340 INSURANCE-UMBRELLA	1728.40	1424.08	304.32		1728.40	1424.08	304.32		
7510 LOANS	5349.57	5167.75	181.82		5349.57	5167.75	181.82		
7556 APT MAINTENANCE FEE	1194.19	1500.00	-305.81		1194.19	1500.00	-305.81		
7567 UNIT #401 RENT EXP	425.00	0.00	425.00		425.00	0.00	425.00		
7710 REAL PROPERTY TAX	0.00	1698.00	-1698.00		0.00	1698.00	-1698.00		
7720 STATE GENERAL EXCISE TAX	1284.84	495.00	789.84		1284.84	495.00	789.84		
<b>TOTAL OTHER EXPENSES</b>	<b>55406.20</b>	<b>53771.72</b>	<b>1634.48</b>	<b>103.0</b>	<b>55406.20</b>	<b>53771.72</b>	<b>1634.48</b>	<b>103.0</b>	
<b>TOTAL OPERATING EXPENSES</b>	<b>75965.56</b>	<b>74727.85</b>	<b>1237.71</b>	<b>101.7</b>	<b>75965.56</b>	<b>74727.85</b>	<b>1237.71</b>	<b>101.7</b>	
<b>OPERATING SURPLUS/DEFICIT</b>	<b>-12158.68</b>	<b>-27340.75</b>	<b>15182.07</b>	<b>44.5</b>	<b>-12158.68</b>	<b>-27340.75</b>	<b>15182.07</b>	<b>44.5</b>	
<b>TOTAL CASH OISBURSEMENTS</b>	<b>75965.56</b>	<b>74727.85</b>	<b>1237.71</b>	<b>101.7</b>	<b>75965.56</b>	<b>74727.85</b>	<b>1237.71</b>	<b>101.7</b>	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
<b>CHANGE TO TOTAL CASH &amp; RESERVE</b>	<b>-12158.68</b>	<b>-27340.75</b>	<b>15182.07</b>		<b>-12158.68</b>	<b>-27340.75</b>	<b>15182.07</b>		

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**COLLECTION-COMMON  
 CASH REPORT  
 AS OF 01/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.  
 ACCOUNTANT: KIMBERLY TULIAO  
 DATE PRINTED: 2/12/2020

BLD NUM: 2722

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	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
<b>OPERATIONS</b>						
1000 CHECKING ACCOUNT *				-5,893.26	12,829.07	6,935.81
1007 DEBIT CARD - CPB #*****7702				5,000.00	0.00	5,000.00
<b>TOTAL OPERATIONS</b>				<u>-893.26</u>	<u>12,829.07</u>	<u>11,935.81</u>
<b>RESERVES</b>						
1691 BOR #*****7641	12	MONTHS	04/04/2020	182,519.33	0.00	182,519.33
1775 FHB LQ #*****2038				2,965.92	12.25	2,978.17
<b>TOTAL RESERVES</b>				<u>185,485.25</u>	<u>12.25</u>	<u>185,497.50</u>
<b>NET ASSOCIATION AVAILABLE CASH AND DEPOSITS</b>				<u>184,591.99</u>	<u>12,841.32</u>	<u>197,433.31</u>
* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES						
BEGINNING CASH BAL.-B.O.Y. 184,591.99						
<b>UNCONTROLLED DEPOSITS (HELD BY OTHERS)</b>						
2290 DUE FR TOWER/MIDRISE-EXP ALLOC				25,000.00	-25,000.00	0.00
<b>TOTAL UNCONTROLLED DEPOSITS</b>				<u>25,000.00</u>	<u>-25,000.00</u>	<u>0.00</u>

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**COLLECTION-COMMON  
CASH BY INSTITUTION  
AS OF 01/31/2020**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.  
ACCOUNTANT: KIMBERLY TULIAO  
DATE PRINTED: 2/12/2020

BLD NUM: 2722

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CASH BY INSTITUTION:

BANK OF THE ORIENT  
CENTRAL PACIFIC BANK  
DEBIT CARD - CPB #8900497702  
FIRST HAWAIIAN BANK

TOTAL CASH

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
182,519.33	0.00	182,519.33
-5,893.26	12,829.07	6,935.81
5,000.00	0.00	5,000.00
2,965.92	12.25	2,978.17
<u>184,591.99</u>	<u>12,841.32</u>	<u>197,433.31</u>