



**TREASURER'S REPORT
THE COLLECTION - COMMON
JANUARY 2022**

INCOME

We have received

- \$631.28 more than budgeted for **MAINTENANCE FEES**
- \$437.59 less than budgeted for **INVESTMENTS**
- \$5.94 more than budgeted for **CHECKING**
- \$0 more than budgeted for **RENTAL INCOME U#401**
- \$250 less than budgeted for **RENTAL INCOME LOCKERS/STORAGE**

TOTAL RECEIPTS for the month: **\$53,552.89 (\$1,151.70 less than budgeted)**

EXPENSES

- **Utilities:** we spent \$1,341.29, which is \$58.71 less than budgeted
- **Contracts:** we spent \$2,404.30, which is \$4,016.69 less than budgeted
- **Building Maintenance:** we spent -\$5.00, which is \$675.00 less than budgeted
- **Professional Services:** we spent \$9,142.83, which is \$253.97 less than budgeted
- **Payroll & Benefits:** we spent \$42.93, which is \$42.93 more than budgeted
- **Other Expenses:** we spent \$6,566.49, which is \$57,559.51 less than budgeted

Overall, we were \$62,520.95 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$19,492.84

Compared to the budgeted expenses: \$82,013.79

There is a net operating **surplus** of \$34,060.05

At month end the **OPERATIONS ACCOUNTS** balance is -\$78,270.40 and the **RESERVES** balance is \$387,570.15 with a **TOTAL CASH AND RESERVES** at \$309,299.75.

DELINQUENCIES

TOTAL DELINQUENCIES: \$11,254.97 (13 active accounts, 2.85%; 0 inactive accounts)
(Last Month: \$8,191.14)

2022 Year-to- Date Summary

INCOME

We have received

\$50,584.87, which 101.3% of budgeted **MAINTENANCE FEES**

\$53,552.89 in total revenues = 97.9% of budget

EXPENSES

Year-To-Date, we are \$62,520.95 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0

TOTAL EXPENDITURES to date: \$19,492.84 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$34,060.05.



MEMORANDUM

TO: Board of Directors – **COLLECTION-COMMON**
 FROM: DEBI BALMILERO – Management Executive
 DATE: March 08, 2022
 RE: Financial Report for **January, 2022**

CREATE DATE: 3/8/2022 1:33:52PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
EXPENSE						
6810 <u>HMC ADMIN EXPENSE</u> 2 meetings in 1 month	\$1,950.00	\$1,800.00	\$150.00	\$1,950.00	\$1,800.00	\$150.00
6880 <u>LEGAL FEES</u> General Matters	\$2,303.14	\$1,500.00	\$803.14	\$2,303.14	\$1,500.00	\$803.14
7356 <u>INSURANCE-HO-6</u> HO-6 Force Placed Coverage	\$779.79	\$0.00	\$779.79	\$779.79	\$0.00	\$779.79
7550 <u>MISCELLANEOUS EXPENSE</u> Electricity for Unit 401	\$450.00	\$30.00	\$420.00	\$450.00	\$30.00	\$420.00
Total Cash And Reserve:			\$309,299.75			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **DEBI BALMILERO**
 Phone: **(808) 593-6378**

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
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COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 01/31/2022

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARSHALL MANUEL

DATE PRINTED: 03/01/2022

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--		
CASH RECEIPTS:										
5100 MAINTENANCE FEE-COMMON	50584.87	49953.59	631.28	101.3	50584.87	49953.59	631.28	101.3		
5103 MAINTENANCE FEE-MIDRISE	-458.79	0.00	-458.79		-458.79	0.00	-458.79			
5270 INTEREST FROM INVESTMENTS	62.41	500.00	-437.59		62.41	500.00	-437.59			
5290 INTEREST FROM CHECKING	6.94	1.00	5.94		6.94	1.00	5.94			
5370 OTHER TAXABLE RECEIPTS	-83.00	0.00	-83.00		-83.00	0.00	-83.00			
5374 OTH TAX RCPTS-RECYCLING	-559.54	0.00	-559.54		-559.54	0.00	-559.54			
5400 RENTAL INCOME-AOAO U#401	4000.00	4000.00	0.00		4000.00	4000.00	0.00			
5405 RENTAL INCOME-LOCKERS/STORAGE	0.00	250.00	-250.00		0.00	250.00	-250.00			
TOTAL CASH RECEIPTS	53552.89	54704.59	-1151.70	97.9	53552.89	54704.59	-1151.70	97.9		
UTILITIES:										
6060 TELEPHONE	1341.29	1400.00	-58.71		1341.29	1400.00	-58.71			
TOTAL UTILITIES	1341.29	1400.00	-58.71	95.8	1341.29	1400.00	-58.71	95.8		
CONTRACTS:										
6241 CONTRACT-GROUNDS	2462.83	3000.00	-537.17		2462.83	3000.00	-537.17			
6242 CONTRACT-TREE TRIMMING	0.00	1850.00	-1850.00		0.00	1850.00	-1850.00			
6280 CONTRACT-PEST CONTROL	0.00	215.00	-215.00		0.00	215.00	-215.00			
6310 CONTRACT-SECURITY EQPMT	41.47	999.99	-958.52		41.47	999.99	-958.52			
6321 FIRE SYSTEM-GENERAL	-100.00	0.00	-100.00		-100.00	0.00	-100.00			
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	356.00	-356.00		0.00	356.00	-356.00			
TOTAL CONTRACTS	2404.30	6420.99	-4016.69	37.4	2404.30	6420.99	-4016.69	37.4		
BUILDING MAINTENANCE:										
6500 BUILDING MAINTENANCE	0.00	300.00	-300.00		0.00	300.00	-300.00			
6530 CLEANING SUPPLIES	0.00	100.00	-100.00		0.00	100.00	-100.00			
6560 ELECTRICAL	-5.00	200.00	-205.00		-5.00	200.00	-205.00			
6690 MISCL REPAIRS & PURCHASES	0.00	70.00	-70.00		0.00	70.00	-70.00			
TOTAL BUILDING MAINTENANCE	-5.00	670.00	-675.00	-0.7	-5.00	670.00	-675.00	-0.7		
PROFESSIONAL SERVICES:										
6810 HMC ADMIN EXPENSE	1950.00	1800.00	150.00		1950.00	1800.00	150.00			

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ACCT. NO: 2722
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COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 01/31/2022

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARSHALL MANUEL

DATE PRINTED: 03/01/2022

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	---BUD%-		
6812 ASSOCIATION ADMIN EXPENSE	512.74	550.00	-37.26		512.74	550.00	-37.26			
6820 OFFICE EQUIPMENT-RENT/LSE	0.00	390.00	-390.00		0.00	390.00	-390.00			
6840 EDUCATION EXPENSE	310.00	300.00	10.00		310.00	300.00	10.00			
6850 MANAGEMENT SERVICES	3906.80	3906.80	0.00		3906.80	3906.80	0.00			
6880 LEGAL FEES	2303.14	1500.00	803.14		2303.14	1500.00	803.14			
6911 PROF & ADMIN SVS-OTHER-GENERA	160.15	450.00	-289.85		160.15	450.00	-289.85			
6916 PROF & ADMIN SVS-SOCIAL EVENT	0.00	500.00	-500.00		0.00	500.00	-500.00			
TOTAL PROFESSIONAL SERVICES	9142.83	9396.80	-253.97	97.3	9142.83	9396.80	-253.97	97.3		
PAYROLL AND BENEFITS:										
7090 HEALTH CARE	42.93	0.00	42.93		42.93	0.00	42.93			
TOTAL PAYROLL AND BENEFITS	42.93	0.00	42.93	0.0	42.93	0.00	42.93	0.0		
OTHER EXPENSES:										
7310 INSURANCE-PROPERTY	0.00	46860.00	-46860.00		0.00	46860.00	-46860.00			
7326 INSURANCE-D&O-GENERAL	0.00	6465.00	-6465.00		0.00	6465.00	-6465.00			
7341 INSURANCE-UMBRELLA-GENERAL	0.00	2485.00	-2485.00		0.00	2485.00	-2485.00			
7356 INSURANCE-HO-6	779.79	0.00	779.79		779.79	0.00	779.79			
7511 LOANS	4561.00	4561.00	0.00		4561.00	4561.00	0.00			
7550 MISCELLANEOUS EXPENSE	450.00	30.00	420.00		450.00	30.00	420.00			
7556 APT MAINTENANCE FEE	0.00	1500.00	-1500.00		0.00	1500.00	-1500.00			
7567 UNIT #401 RENT EXP	400.00	525.00	-125.00		400.00	525.00	-125.00			
7720 STATE GENERAL EXCISE TAX	375.70	1200.00	-824.30		375.70	1200.00	-824.30			
7740 FEDERAL INCOME TAXES	0.00	500.00	-500.00		0.00	500.00	-500.00			
TOTAL OTHER EXPENSES	6566.49	64126.00	-57559.51	10.2	6566.49	64126.00	-57559.51	10.2		
TOTAL OPERATING EXPENSES	19492.84	82013.79	-62520.95	23.8	19492.84	82013.79	-62520.95	23.8		
OPERATING SURPLUS/DEFICIT	34060.05	-27309.20	61369.25	-124.7	34060.05	-27309.20	61369.25	-124.7		
TOTAL CASH DISBURSEMENTS	19492.84	82013.79	-62520.95	23.8	19492.84	82013.79	-62520.95	23.8		
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0		

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COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 01/31/2022

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: MARSHALL MANUEL
 DATE PRINTED: 03/01/2022

BLD ACCT: 2722 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CHANGE TO TOTAL CASH & RESERVE	34060.05	-27309.20	61369.25		34060.05	-27309.20	61369.25		

NOT FOR REAL ESTATE/RESALE PURCHASES

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600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2722

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**COLLECTION-COMMON
CASH REPORT
AS OF 01/31/2022**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARSHALL MANUEL

DATE PRINTED: 3/1/2022

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				-117,206.09	33,997.64	-83,208.45
1007 DEBIT CARD - CPB #*****7702				4,938.05	0.00	4,938.05
TOTAL OPERATIONS				<u>-112,268.04</u>	<u>33,997.64</u>	<u>-78,270.40</u>
RESERVES						
1692 RBB LQ #*****6400			0.2000	189,488.69	42.31	189,531.00
1735 CIT ICS LQ #*****7542			0.1500	140,020.62	17.83	140,038.45
1775 FHB LQ #*****2038			0.0500	57,998.43	2.27	58,000.70
TOTAL RESERVES				<u>387,507.74</u>	<u>62.41</u>	<u>387,570.15</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>275,239.70</u>	<u>34,060.05</u>	<u>309,299.75</u>
* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES						
BEGINNING CASH BAL.-B.O.Y. 275,239.70						

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600 ALA MOANA BLVD
HONOLULU HI 96813
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COLLECTION-COMMON
CASH BY INSTITUTION
AS OF 01/31/2022

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: MARSHALL MANUEL
DATE PRINTED: 3/1/2022

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

CENTRAL PACIFIC BANK
CIT BANK, N.A.
DEBIT CARD - CPB #8900497702
FIRST HAWAIIAN BANK
ROYAL BUSINESS BANK

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
-117,206.09	33,997.64	-83,208.45
140,020.62	17.83	140,038.45
4,938.05	0.00	4,938.05
57,998.43	2.27	58,000.70
189,488.69	42.31	189,531.00
<u>275,239.70</u>	<u>34,060.05</u>	<u>309,299.75</u>

TOTAL CASH

NOT FOR REAL ESTATE/RESALE PURCHASES