



**TREASURER'S REPORT
THE COLLECTION - COMMON
JUNE 2020**

INCOME

We have received

\$8,594.28 more than budgeted for **MAINTENANCE FEES**

\$99.73 less than budgeted for **INVESTMENTS**

\$7.12 more than budgeted for **CHECKING**

\$0 more than budgeted for **RENTAL INCOME U#401**

TOTAL RECEIPTS for the month: **\$56,138.51 (\$8,751.41 more than budgeted)**

EXPENSES

- **Utilities:** we spent \$1,249.84, which is \$49.84 more than budgeted
- **Contracts:** we spent \$5,052.06, which is \$1,799.56 more than budgeted
- **Building Maintenance:** we spent -\$1,095.82, which is \$1,628.82 less than budgeted
- **Professional Services:** we spent \$8,255.22, which is \$1,486.58 less than budgeted
- **Other Expenses:** we spent- \$4,867.89, which is \$11,535.64 less than budgeted

Overall, we were \$12,801.64 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$8,593.41

Compared to the budgeted expenses: \$21,395.05

There is a net operating **surplus** of \$47,545.10

At month end the **OPERATIONS ACCOUNTS** balance is \$68,771.85 and the **RESERVES** balance is \$185,504.23 with a **TOTAL CASH AND RESERVES** at \$254,276.08.

DELINQUENCIES

TOTAL DELINQUENCIES: \$11,356.41 (10 active accounts, 2.19%; 0 inactive accounts)
(Last Month: \$11,130.21)

2020 Year-to- Date Summary

INCOME

We have received

\$267,958.97, which 103.2% of budgeted **MAINTENANCE FEES**

\$299,089.00 in total revenues = 105.2% of budget

EXPENSES

Year-To-Date, we are \$38,586.79 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0

TOTAL EXPENDITURES to date: \$254,404.91 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$44,684.09.



MEMORANDUM

TO: Board of Directors - COLLECTION-COMMON
FROM: DEBI BALMILERO - Management Executive
DATE: July 20, 2020
RE: Financial Report for June, 2020

CREATE DATE: 7/20/2020 2:25:28PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include EXPENSE categories like CONTRACT-SECURITY EQPMT, BLDG MAINT-GOLF CART MAINT, ASSOCIATION ADMIN EXPENSE, OFFICE EQUIPMENT-RENT/LSE, UNIT #401 RENT EXP, and FEDERAL INCOME TAXES. Total Cash And Reserve: \$254,276.08

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
Phone: (808) 593-6378

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
 PAGE: 1

COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 07/14/2020

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--		
CASH RECEIPTS:										
5100 MAINTENANCE FEE-COMMON	51880.38	43286.10	8594.28	119.9	267958.97	259716.60	8242.37	103.2		
5270 INTEREST FROM INVESTMENTS	0.27	100.00	-99.73		18.98	600.00	-581.02			
5290 INTEREST FROM CHECKING	7.86	1.00	6.86		45.05	6.00	39.05			
5370 OTHER TAXABLE RECEIPTS	0.00	0.00	0.00		16.00	0.00	16.00			
5400 RENTAL INCOME-AOAO U#401	4000.00	4000.00	0.00		24000.00	24000.00	0.00			
5405 RENTAL INCOME-LOCKERS/STORAGE	250.00	0.00	250.00		1500.00	0.00	1500.00			
5765 HOLIDAY FUND RECEIPTS	0.00	0.00	0.00		5550.00	0.00	5550.00			
TOTAL CASH RECEIPTS	56138.51	47387.10	8751.41	118.5	299089.00	284322.60	14766.40	105.2		
UTILITIES:										
6060 TELEPHONE	1249.84	1200.00	49.84		8582.78	7200.00	1382.78			
TOTAL UTILITIES	1249.84	1200.00	49.84	104.2	8582.78	7200.00	1382.78	119.2		
CONTRACTS:										
6241 CONTRACT-GROUNDS	2947.85	3000.00	-52.15		17687.10	18000.00	-312.90			
6242 CONTRACT-TREE TRIMMING	0.00	0.00	0.00		1565.44	9086.49	-7521.05			
6280 CONTRACT-PEST CONTROL	0.00	215.00	-215.00		1287.96	1290.00	-2.04			
6310 CONTRACT-SECURITY EQPMT	2104.21	0.00	2104.21		2104.21	0.00	2104.21			
6320 CONTRACT-FIRE SYSTEMS	0.00	37.50	-37.50		0.00	225.00	-225.00			
TOTAL CONTRACTS	5052.06	3252.50	1799.56	155.3	22644.71	28601.49	-5956.78	79.2		
BUILDING MAINTENANCE:										
6500 BUILDING MAINTENANCE	-262.00	0.00	-262.00		6764.36	500.00	6264.36			
6530 CLEANING SUPPLIES	24.59	53.00	-28.41		42.71	318.00	-275.29			
6560 ELECTRICAL	0.00	0.00	0.00		406.27	1200.00	-793.73			
6590 PAINT	0.00	100.00	-100.00		0.00	600.00	-600.00			
6630 SECURITY EQUIPMENT	-1380.65	80.00	-1460.65		438.19	480.00	-41.81			
6690 MISCL REPAIRS & PURCHASES	260.24	300.00	-39.76		818.00	1800.00	-982.00			
6700 BLDG MAINT-GOLF CART MAINT	262.00	0.00	262.00		920.11	200.00	720.11			
TOTAL BUILDING MAINTENANCE	-1095.82	533.00	-1628.82	-205.6	9389.64	5098.00	4291.64	184.2		
PROFESSIONAL SERVICES:										

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
 PAGE: 2

COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 07/14/2020

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--		
6810 HMC ADMIN EXPENSE	1800.00	1800.00	0.00		10915.00	10800.00	115.00			
6812 ASSOCIATION ADMIN EXPENSE	1577.33	1215.00	362.33		6330.92	7290.00	-959.08			
6820 OFFICE EQUIPMENT-RENT/LSE	696.22	350.00	346.22		2784.98	2100.00	684.98			
6840 EDUCATION EXPENSE	0.00	90.00	-90.00		905.00	540.00	365.00			
6850 MANAGEMENT SERVICES	3906.80	3906.80	0.00		23440.80	23440.80	0.00			
6870 AUDIT/PUBLIC ACCOUNTING	0.00	0.00	0.00		12146.59	12564.00	-417.41			
6880 LEGAL FEES	274.87	2000.00	-1725.13		12285.85	12000.00	285.85			
6890 CONSULTING FEES	0.00	0.00	0.00		4300.00	0.00	4300.00			
6910 PROF & ADMIN SVS-OTHER	0.00	0.00	0.00		0.00	1650.00	-1650.00			
6911 PROF & ADMIN SVS-OTHER-GENERA	0.00	0.00	0.00		0.00	2000.00	-2000.00			
6916 PROF & ADMIN SVS-SOCIAL EVENT	0.00	380.00	-380.00		172.60	2280.00	-2107.40			
TOTAL PROFESSIONAL SERVICES	8255.22	9741.80	-1486.58	84.7	73281.74	74664.80	-1383.06	98.1		
OTHER EXPENSES:										
7310 INSURANCE-PROPERTY	0.00	0.00	0.00		79151.00	99766.83	-20615.83			
7315 INSURANCE-LIABILITY	0.00	0.00	0.00		0.00	9086.49	-9086.49			
7325 INSURANCE-D&O	0.00	0.00	0.00		11486.40	21375.00	-9888.60			
7330 INSURANCE-FIDELITY	0.00	0.00	0.00		0.00	232.35	-232.35			
7340 INSURANCE-UMBRELLA	0.00	0.00	0.00		3456.80	4272.24	-815.44			
7356 INSURANCE-HO-6	-12383.00	0.00	-12383.00		0.00	0.00	0.00			
7510 LOANS	4857.00	5167.75	-310.75		29634.57	31006.50	-1371.93			
7550 MISCELLANEOUS EXPENSE	36.92	0.00	36.92		42.14	0.00	42.14			
7556 APT MAINTENANCE FEE	1194.19	1500.00	-305.81		7165.14	9000.00	-1834.86			
7567 UNIT #401 RENT EXP	425.00	0.00	425.00		2550.00	0.00	2550.00			
7710 REAL PROPERTY TAX	0.00	0.00	0.00		3148.27	1698.00	1450.27			
7720 STATE GENERAL EXCISE TAX	0.00	0.00	0.00		2718.72	990.00	1728.72			
7730 STATE INCOME TAXES	0.00	0.00	0.00		151.00	0.00	151.00			
7740 FEDERAL INCOME TAXES	1002.00	0.00	1002.00		1002.00	0.00	1002.00			
TOTAL OTHER EXPENSES	-4867.89	6667.75	-11535.64	-73.0	140506.04	177427.41	-36921.37	79.2		
TOTAL OPERATING EXPENSES	8593.41	21395.05	-12801.64	40.2	254404.91	292991.70	-38586.79	86.8		
OPERATING SURPLUS/DEFICIT	47545.10	25992.05	21553.05	182.9	44684.09	-8669.10	53353.19	-515.4		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
 PAGE: 3

COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 07/14/2020

BLD ACCT: 2722 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL CASH DISBURSEMENTS	<u>8593.41</u>	<u>21395.05</u>	<u>-12801.64</u>	40.2	<u>254404.91</u>	<u>292991.70</u>	<u>-38586.79</u>	86.8	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.00	0.0
CHANGE TO TOTAL CASH & RESERVE	<u>47545.10</u>	<u>25992.05</u>	<u>21553.05</u>		<u>44684.09</u>	<u>-8669.10</u>	<u>53353.19</u>		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813
 ACCT. NO: 2722
 PAGE: 1

**COLLECTION-COMMON
 CASH REPORT
 AS OF 06/30/2020**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: CARRIE LI
 DATE PRINTED: 7/14/2020

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

OPERATIONS

1000 CHECKING ACCOUNT *
 1007 DEBIT CARD - CPB #*****7702

TOTAL OPERATIONS

RESERVES

1691 BOR #*****7641
 1775 FHB LQ #*****2038

TOTAL RESERVES

NET ASSOCIATION AVAILABLE CASH AND DEPOSITS

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 184,591.99

UNCONTROLLED DEPOSITS (HELD BY OTHERS)

2290 DUE FR TOWER/MIDRISE-EXP ALLOC

TOTAL UNCONTROLLED DEPOSITS

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
				16,227.02	47,544.83	63,771.85
				5,000.00	0.00	5,000.00
TOTAL OPERATIONS				<u>21,227.02</u>	<u>47,544.83</u>	<u>68,771.85</u>
	12	MONTHS	04/04/2021	182,519.33	0.00	182,519.33
				2,984.63	0.27	2,984.90
TOTAL RESERVES				<u>185,503.96</u>	<u>0.27</u>	<u>185,504.23</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>206,730.98</u>	<u>47,545.10</u>	<u>254,276.08</u>
				0.00	0.00	0.00
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

----- PREPARED FOR -----
600 ALA MOANA BLVD
HONOLULU HI 96813
ACCT. NO: 2722
PAGE: 1

COLLECTION-COMMON
CASH BY INSTITUTION
AS OF 06/30/2020

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: CARRIE LI
DATE PRINTED: 7/14/2020

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

BANK OF THE ORIENT
CENTRAL PACIFIC BANK
DEBIT CARD - CPB #8900497702
FIRST HAWAIIAN BANK

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
182,519.33	0.00	182,519.33
16,227.02	47,544.83	63,771.85
5,000.00	0.00	5,000.00
2,984.63	0.27	2,984.90
<u>206,730.98</u>	<u>47,545.10</u>	<u>254,276.08</u>

TOTAL CASH

NOT FOR REAL ESTATE/RESALE PURCHASES