



**TREASURER'S REPORT  
THE COLLECTION - COMMON  
MAY 2021**

**INCOME**

We have received

- \$10,395.02 less than budgeted for **MAINTENANCE FEES**
- \$199.88 less than budgeted for **INVESTMENTS**
- \$6.47 more than budgeted for **CHECKING**
- \$0 more than budgeted for **RENTAL INCOME U#401**
- \$50 more than budgeted for **RENTAL INCOME LOCKERS/STORAGE**

**TOTAL RECEIPTS** for the month: **\$42,207.66 (\$10,457.37 less than budgeted)**

**EXPENSES**

- **Utilities:** we spent \$2,584.13, which is \$1,284.13 more than budgeted
- **Contracts:** we spent \$4,925.66, which is \$1,710.66 more than budgeted
- **Building Maintenance:** we spent \$1,502.37, which is \$1,137.37 more than budgeted
- **Professional Services:** we spent \$7,710.20, which is \$2,686.60 less than budgeted
- **Payroll & Benefits:** we spent \$0, which is \$0 more than budgeted
- **Other Expenses:** we spent \$6,225.80, which is \$3,992.20 less than budgeted

Overall, we were \$2,546.64 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

**TOTAL EXPENDITURES** for the month: \$22,948.16

Compared to the budgeted expenses: \$25,494.80

There is a net operating **surplus** of \$19,259.50

At month end the **OPERATIONS ACCOUNTS** balance is \$61,706.52 and the **RESERVES** balance is \$191,983.10 with a **TOTAL CASH AND RESERVES** at \$253,689.62.

**DELINQUENCIES**

**TOTAL DELINQUENCIES:** \$2,731.77 (8 active accounts, 1.75%; 0 inactive accounts)  
(Last Month: \$642.36)

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**2021 Year-to- Date Summary**

**INCOME**

We have received

- \$243,222.03, which 100.8% of budgeted **MAINTENANCE FEES**
- \$271,963.05 in total revenues = 103.3% of budget

**EXPENSES**

Year-To-Date, we are \$3,548.22 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$3,463.21

**TOTAL EXPENDITURES** to date: \$292,716.99 including Capital Expenses

Year-To-Date we have a **NET OPERATING deficit** of \$17,290.73.



MEMORANDUM

TO: Board of Directors - COLLECTION-COMMON
FROM: DEBI BALMILERO - Management Executive
DATE: June 15, 2021
RE: Financial Report for May, 2021

CREATE DATE: 6/15/2021 6:01:27PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include EXPENSE categories like TELEPHONE, CONTRACT-GROUNDS, SECURITY EQUIPMENT, BLDG MAINT-GOLF CART MAINT, OFFICE EQUIPMENT-RENT/LSE, EDUCATION EXPENSE, and PROF & ADMIN SVS-OTHER-GENERA. Total Cash And Reserve: \$253,689.62

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
Phone: (808) 593-6378

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2722  
 PAGE: 1

**COLLECTION-COMMON**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 05/31/2021**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 06/16/2021

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--		
<b>CASH RECEIPTS:</b>										
5100 MAINTENANCE FEE-COMMON	37869.01	48264.03	-10395.02	78.5	243222.03	241320.15	1901.88	100.8		
5211 OTH NON-TAX RCPT	0.00	0.00	0.00		8.00	0.00	8.00			
5270 INTEREST FROM INVESTMENTS	0.12	200.00	-199.88		6478.17	1000.00	5478.17			
5290 INTEREST FROM CHECKING	7.47	1.00	6.47		45.41	5.00	40.41			
5305 INTEREST INCOME	0.00	0.00	0.00		5.95	0.00	5.95			
5374 OTH TAX RCPTS-RECYCLING	81.06	0.00	81.06		803.49	0.00	803.49			
5400 RENTAL INCOME-AOAO U#401	4000.00	4000.00	0.00		20000.00	20000.00	0.00			
5405 RENTAL INCOME-LOCKERS/STORAGE	250.00	200.00	50.00		1250.00	1000.00	250.00			
5765 HOLIDAY FUND RECEIPTS	0.00	0.00	0.00		150.00	0.00	150.00			
<b>TOTAL CASH RECEIPTS</b>	<b>42207.66</b>	<b>52665.03</b>	<b>-10457.37</b>	<b>80.1</b>	<b>271963.05</b>	<b>263325.15</b>	<b>8637.90</b>	<b>103.3</b>		
<b>UTILITIES:</b>										
6060 TELEPHONE	2584.13	1300.00	1284.13		6688.46	6500.00	188.46			
<b>TOTAL UTILITIES</b>	<b>2584.13</b>	<b>1300.00</b>	<b>1284.13</b>	<b>198.8</b>	<b>6688.46</b>	<b>6500.00</b>	<b>188.46</b>	<b>102.9</b>		
<b>CONTRACTS:</b>										
6241 CONTRACT-GROUNDS	4925.66	3000.00	1925.66		14776.98	15000.00	-223.02			
6242 CONTRACT-TREE TRIMMING	0.00	0.00	0.00		0.00	3700.00	-3700.00			
6280 CONTRACT-PEST CONTROL	0.00	215.00	-215.00		1073.30	1075.00	-1.70			
6310 CONTRACT-SECURITY EQPMT	0.00	0.00	0.00		0.00	400.00	-400.00			
6320 CONTRACT-FIRE SYSTEMS	0.00	0.00	0.00		0.00	456.00	-456.00			
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	0.00	0.00		320.42	0.00	320.42			
<b>TOTAL CONTRACTS</b>	<b>4925.66</b>	<b>3215.00</b>	<b>1710.66</b>	<b>153.2</b>	<b>16170.70</b>	<b>20631.00</b>	<b>-4460.30</b>	<b>78.4</b>		
<b>BUILDING MAINTENANCE:</b>										
6500 BUILDING MAINTENANCE	0.00	50.00	-50.00		5979.69	250.00	5729.69			
6530 CLEANING SUPPLIES	0.00	15.00	-15.00		10936.76	75.00	10861.76			
6560 ELECTRICAL	0.00	0.00	0.00		0.00	400.00	-400.00			
6590 PAINT	0.00	0.00	0.00		0.00	200.00	-200.00			
6630 SECURITY EQUIPMENT	677.42	0.00	677.42		1068.49	0.00	1068.49			
6690 MISCL REPAIRS & PURCHASES	0.26	300.00	-299.74		84.75	1500.00	-1415.25			
6700 BLDG MAINT-GOLF CART MAINT	824.69	0.00	824.69		1012.27	200.00	812.27			

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2722  
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**COLLECTION-COMMON**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 05/31/2021**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 06/16/2021

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
<b>TOTAL BUILDING MAINTENANCE</b>	<u>1502.37</u>	<u>365.00</u>	<u>1137.37</u>	<u>411.6</u>	<u>19081.96</u>	<u>2625.00</u>	<u>16456.96</u>	<u>726.9</u>	
<b>PROFESSIONAL SERVICES:</b>									
6810 HMC ADMIN EXPENSE	1800.00	1800.00	0.00		9000.00	9000.00	0.00		
6812 ASSOCIATION ADMIN EXPENSE	-244.44	800.00	-1044.44		2165.05	4000.00	-1834.95		
6820 OFFICE EQUIPMENT-RENT/LSE	742.63	390.00	352.63		1911.26	1950.00	-38.74		
6840 EDUCATION EXPENSE	615.00	300.00	315.00		3015.00	1500.00	1515.00		
6850 MANAGEMENT SERVICES	3906.80	3906.80	0.00		19534.00	19534.00	0.00		
6870 AUDIT/PUBLIC ACCOUNTING	0.00	0.00	0.00		12590.44	12564.00	26.44		
6880 LEGAL FEES	0.00	2500.00	-2500.00		2184.82	12500.00	-10315.18		
6910 PROF & ADMIN SVS-OTHER	0.00	0.00	0.00		0.00	600.00	-600.00		
6911 PROF & ADMIN SVS-OTHER-GENERA	890.21	300.00	590.21		1379.61	1500.00	-120.39		
6916 PROF & ADMIN SVS-SOCIAL EVENT	0.00	400.00	-400.00		1442.92	2000.00	-557.08		
<b>TOTAL PROFESSIONAL SERVICES</b>	<u>7710.20</u>	<u>10396.80</u>	<u>-2686.60</u>	<u>74.2</u>	<u>53223.10</u>	<u>65148.00</u>	<u>-11924.90</u>	<u>81.7</u>	
<b>PAYROLL AND BENEFITS:</b>									
7244 PAYROLL-BONUS 2	0.00	0.00	0.00		2580.05	0.00	2580.05		
<b>TOTAL PAYROLL AND BENEFITS</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0</u>	<u>2580.05</u>	<u>0.00</u>	<u>2580.05</u>	<u>0.0</u>	
<b>OTHER EXPENSES:</b>									
7310 INSURANCE-PROPERTY	0.00	0.00	0.00		129382.80	108483.00	20899.80		
7315 INSURANCE-LIABILITY	0.00	0.00	0.00		0.00	9174.00	-9174.00		
7326 INSURANCE-D&O-GENERAL	0.00	0.00	0.00		17632.20	18954.00	-1321.80		
7330 INSURANCE-FIDELITY	0.00	0.00	0.00		0.00	231.00	-231.00		
7340 INSURANCE-UMBRELLA	0.00	0.00	0.00		6968.40	7466.00	-497.60		
7356 INSURANCE-HO-6	0.00	0.00	0.00		216.00	220.00	-4.00		
7370 UNINSURED EXPENSES	0.00	0.00	0.00		0.00	10000.00	-10000.00		
7510 LOANS	4561.00	4857.00	-296.00		23101.00	24285.00	-1184.00		
7550 MISCELLANEOUS EXPENSE	0.00	30.00	-30.00		120.06	150.00	-29.94		
7556 APT MAINTENANCE FEE	1239.80	1500.00	-260.20		6199.00	7500.00	-1301.00		
7564 MISC-CONDO REGISTRATION	0.00	3381.00	-3381.00		0.00	3381.00	-3381.00		
7567 UNIT #401 RENT EXP	425.00	450.00	-25.00		2322.03	2250.00	72.03		
7710 REAL PROPERTY TAX	0.00	0.00	0.00		3587.17	3200.00	387.17		
7720 STATE GENERAL EXCISE TAX	0.00	0.00	0.00		2481.85	1760.00	721.85		

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**COLLECTION-COMMON**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 05/31/2021**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 06/16/2021

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
7730 STATE INCOME TAXES	0.00	0.00	0.00		0.00	44.00	-44.00		
7740 FEDERAL INCOME TAXES	0.00	0.00	0.00		-501.00	800.00	-1301.00		
<b>TOTAL OTHER EXPENSES</b>	<b>6225.80</b>	<b>10218.00</b>	<b>-3992.20</b>	<b>60.9</b>	<b>191509.51</b>	<b>197898.00</b>	<b>-6388.49</b>	<b>96.8</b>	
<b>TOTAL OPERATING EXPENSES</b>	<b>22948.16</b>	<b>25494.80</b>	<b>-2546.64</b>	<b>90.0</b>	<b>289253.78</b>	<b>292802.00</b>	<b>-3548.22</b>	<b>98.8</b>	
<b>OPERATING SURPLUS/DEFICIT</b>	<b>19259.50</b>	<b>27170.23</b>	<b>-7910.73</b>	<b>70.9</b>	<b>-17290.73</b>	<b>-29476.85</b>	<b>12186.12</b>	<b>58.7</b>	
<b>CAPITAL IMPR AND MAJOR REP &amp; REPL:</b>									
8100 CAPITAL IMPROVEMENTS	-3463.21	0.00	-3463.21		0.00	0.00	0.00		
8547 OFFICE EQUIPMENT-REPLACE	3463.21	0.00	3463.21		3463.21	10000.00	-6536.79		
<b>TOTAL CAPITAL IMPR AND MAJOR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>3463.21</b>	<b>10000.00</b>	<b>-6536.79</b>	<b>34.6</b>	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>22948.16</b>	<b>25494.80</b>	<b>-2546.64</b>	<b>90.0</b>	<b>292716.99</b>	<b>302802.00</b>	<b>-10085.01</b>	<b>96.7</b>	
<b>CHANGE IN SECURITY DEPOSITS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	
<b>CHANGE TO TOTAL CASH &amp; RESERVE</b>	<b>19259.50</b>	<b>27170.23</b>	<b>-7910.73</b>		<b>-20753.94</b>	<b>-39476.85</b>	<b>18722.91</b>		

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 600 ALA MOANA BLVD  
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**COLLECTION-COMMON  
 CASH REPORT  
 AS OF 05/31/2021**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.  
 ACCOUNTANT: JUDY SAKATA  
 DATE PRINTED: 6/14/2021

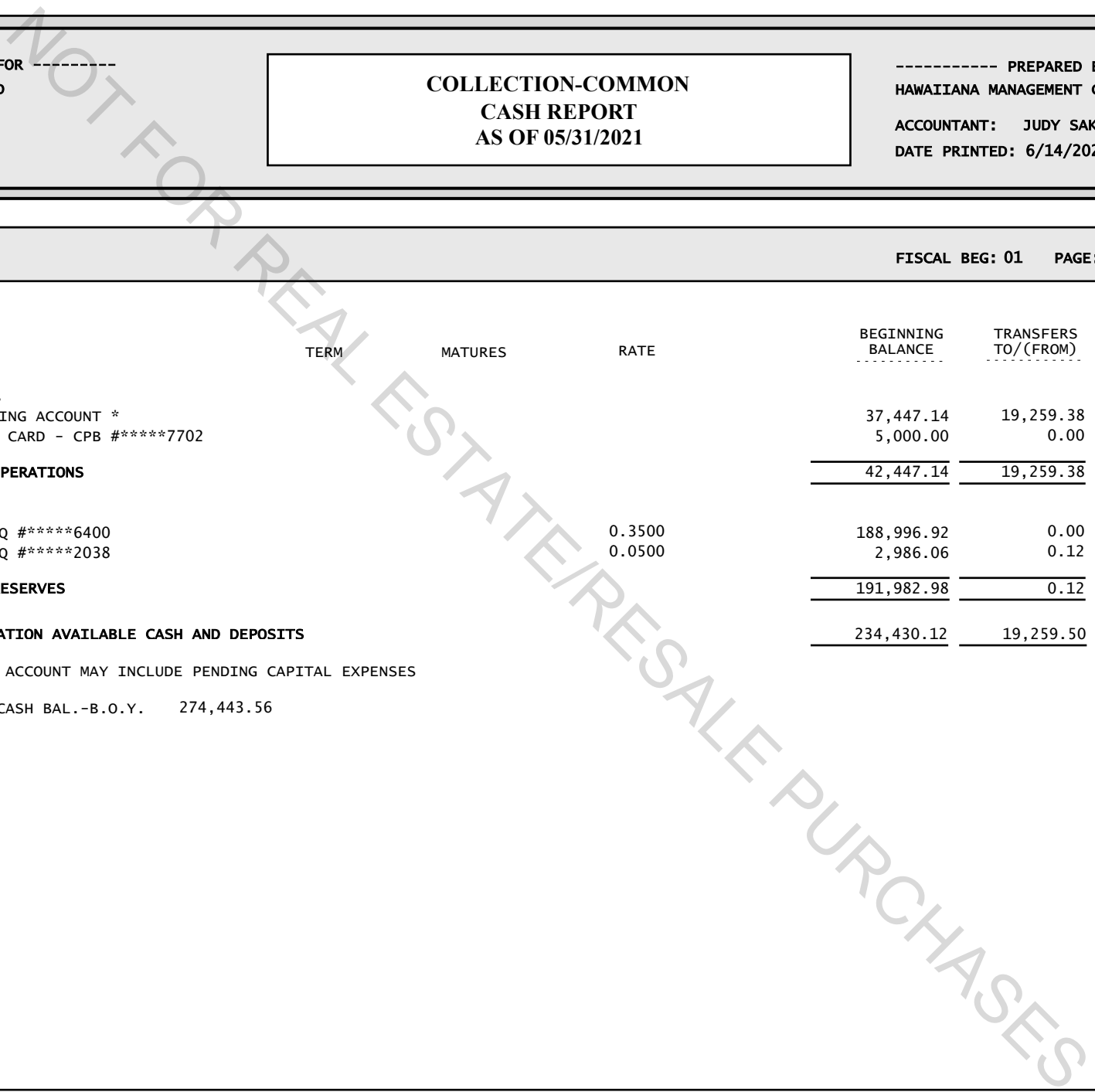
BLD NUM: 2722

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	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
<b>OPERATIONS</b>						
1000 CHECKING ACCOUNT *				37,447.14	19,259.38	56,706.52
1007 DEBIT CARD - CPB #*****7702				5,000.00	0.00	5,000.00
<b>TOTAL OPERATIONS</b>				<u>42,447.14</u>	<u>19,259.38</u>	<u>61,706.52</u>
<b>RESERVES</b>						
1692 BOR LQ #*****6400			0.3500	188,996.92	0.00	188,996.92
1775 FHB LQ #*****2038			0.0500	2,986.06	0.12	2,986.18
<b>TOTAL RESERVES</b>				<u>191,982.98</u>	<u>0.12</u>	<u>191,983.10</u>
<b>NET ASSOCIATION AVAILABLE CASH AND DEPOSITS</b>				<u>234,430.12</u>	<u>19,259.50</u>	<u>253,689.62</u>

\* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 274,443.56



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600 ALA MOANA BLVD  
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**COLLECTION-COMMON  
CASH BY INSTITUTION  
AS OF 05/31/2021**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.  
ACCOUNTANT: JUDY SAKATA  
DATE PRINTED: 6/14/2021

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

**CASH BY INSTITUTION:**

BANK OF THE ORIENT  
CENTRAL PACIFIC BANK  
DEBIT CARD - CPB #8900497702  
FIRST HAWAIIAN BANK

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
188,996.92	0.00	188,996.92
37,447.14	19,259.38	56,706.52
5,000.00	0.00	5,000.00
2,986.06	0.12	2,986.18
<u>234,430.12</u>	<u>19,259.50</u>	<u>253,689.62</u>

**TOTAL CASH**

NOT FOR REAL ESTATE/RESALE PURCHASES