



MEMORANDUM

TO: Board of Directors – **COLLECTION-COMMON**
 FROM: DEBI BALMILERO – Management Executive
 DATE: December 16, 2020
 RE: Financial Report for **November, 2020**

CREATE DATE: 12/16/2020 3:23:49PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
EXPENSE						
6560 <u>ELECTRICAL</u> Perimeter light repair	\$390.00	\$0.00	\$390.00	\$1,725.62	\$2,400.00	(\$674.38)
6630 <u>SECURITY EQUIPMENT</u> radio batteries/supplies	\$434.56	\$80.00	\$354.56	\$3,985.55	\$880.00	\$3,105.55
6810 <u>HMC ADMIN EXPENSE</u> Annual Mtg- to be credited in Dec 2020 financials	\$2,100.00	\$1,800.00	\$300.00	\$20,648.61	\$19,800.00	\$848.61
6820 <u>OFFICE</u> <u>EQUIPMENT-RENT/LSE</u> Copier Charges	\$600.58	\$350.00	\$250.58	\$4,644.77	\$3,850.00	\$794.77
6910 <u>PROF & ADMIN SVS-OTHER</u> Annual Mtg Refreshments - for staff	\$141.22	\$0.00	\$141.22	\$141.22	\$1,650.00	(\$1,508.78)
6911 <u>PROF & ADMIN</u> <u>SVS-OTHER-GENERA</u> Webhosting	\$2,169.62	\$0.00	\$2,169.62	\$3,095.51	\$2,000.00	\$1,095.51
6916 <u>PROF & ADMIN SVS-SOCIAL</u> <u>EVENT</u> Halloween Treats	\$579.23	\$380.00	\$199.23	\$751.83	\$4,180.00	(\$3,428.17)
7310 <u>INSURANCE-PROPERTY</u>	\$43,127.60	\$33,255.61	\$9,871.99	\$122,278.60	\$133,022.44	(\$10,743.84)
7540 <u>MEETING EXPENSE</u> Parliamentarian	\$339.27	\$0.00	\$339.27	\$339.27	\$0.00	\$339.27
7567 <u>UNIT #401 RENT EXP</u>	\$425.00	\$0.00	\$425.00	\$5,584.81	\$0.00	\$5,584.81
Total Cash And Reserve:			\$324,874.95			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **DEBI BALMILERO**
 Phone: **(808) 593-6378**

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
 PAGE: 1

COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 11/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 12/21/2020

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--		
CASH RECEIPTS:										
5100 MAINTENANCE FEE-COMMON	-5682.45	43286.10	-48968.55	-13.1	426072.29	476147.10	-50074.81	89.5		
5182 ELECTRICITY REIMB-MIDRISE	32.09	0.00	32.09		0.00	0.00	0.00			
5210 OTHER NON-TAX RCPTS-HO6 REIMB	-406.00	0.00	-406.00		-406.00	0.00	-406.00			
5270 INTEREST FROM INVESTMENTS	0.11	100.00	-99.89		19.56	1100.00	-1080.44			
5290 INTEREST FROM CHECKING	14.26	1.00	13.26		107.62	11.00	96.62			
5370 OTHER TAXABLE RECEIPTS	55.00	0.00	55.00		71.00	0.00	71.00			
5400 RENTAL INCOME-AOAO U#401	4000.00	4000.00	0.00		44000.00	44000.00	0.00			
5405 RENTAL INCOME-LOCKERS/STORAGE	250.00	0.00	250.00		2750.00	0.00	2750.00			
5765 HOLIDAY FUND RECEIPTS	0.00	0.00	0.00		5550.00	0.00	5550.00			
TOTAL CASH RECEIPTS	-1736.99	47387.10	-49124.09	-3.7	478164.47	521258.10	-43093.63	91.7		
UTILITIES:										
6060 TELEPHONE	97.60	1200.00	-1102.40		13754.61	13200.00	554.61			
TOTAL UTILITIES	97.60	1200.00	-1102.40	8.1	13754.61	13200.00	554.61	104.2		
CONTRACTS:										
6241 CONTRACT-GROUNDS	0.00	3000.00	-3000.00		23582.80	33000.00	-9417.20			
6242 CONTRACT-TREE TRIMMING	0.00	3028.83	-3028.83		3130.88	12115.32	-8984.44			
6280 CONTRACT-PEST CONTROL	214.66	215.00	-0.34		2361.26	2365.00	-3.74			
6310 CONTRACT-SECURITY EQPMT	0.00	0.00	0.00		2104.21	0.00	2104.21			
6320 CONTRACT-FIRE SYSTEMS	0.00	37.50	-37.50		0.00	412.50	-412.50			
TOTAL CONTRACTS	214.66	6281.33	-6066.67	3.4	31179.15	47892.82	-16713.67	65.1		
BUILDING MAINTENANCE:										
6500 BUILDING MAINTENANCE	0.00	0.00	0.00		6929.36	500.00	6429.36			
6530 CLEANING SUPPLIES	0.00	53.00	-53.00		89.41	583.00	-493.59			
6560 ELECTRICAL	390.00	0.00	390.00		1725.62	2400.00	-674.38			
6590 PAINT	0.00	100.00	-100.00		0.00	1100.00	-1100.00			
6630 SECURITY EQUIPMENT	434.56	80.00	354.56		3985.55	880.00	3105.55			
6690 MISCL REPAIRS & PURCHASES	41.55	300.00	-258.45		1103.81	3300.00	-2196.19			
6700 BLDG MAINT-GOLF CART MAINT	94.17	0.00	94.17		1588.90	400.00	1188.90			

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 HONOLULU HI 96813

ACCT. NO: 2722
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COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 11/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 12/21/2020

BLD ACCT: 2722 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL BUILDING MAINTENANCE	<u>960.28</u>	<u>533.00</u>	<u>427.28</u>	<u>180.2</u>	<u>15422.65</u>	<u>9163.00</u>	<u>6259.65</u>	<u>168.3</u>	
PROFESSIONAL SERVICES:									
6810 HMC ADMIN EXPENSE	2100.00	1800.00	300.00		20648.61	19800.00	848.61		
6812 ASSOCIATION ADMIN EXPENSE	373.12	1215.00	-841.88		9096.48	13365.00	-4268.52		
6820 OFFICE EQUIPMENT-RENT/LSE	600.58	350.00	250.58		4644.77	3850.00	794.77		
6840 EDUCATION EXPENSE	0.00	90.00	-90.00		905.00	990.00	-85.00		
6850 MANAGEMENT SERVICES	3906.80	3906.80	0.00		42974.80	42974.80	0.00		
6870 AUDIT/PUBLIC ACCOUNTING	0.00	0.00	0.00		12146.59	12564.00	-417.41		
6880 LEGAL FEES	1497.38	2000.00	-502.62		25850.24	22000.00	3850.24		
6890 CONSULTING FEES	0.00	0.00	0.00		4300.00	0.00	4300.00		
6910 PROF & ADMIN SVS-OTHER	141.22	0.00	141.22		141.22	1650.00	-1508.78		
6911 PROF & ADMIN SVS-OTHER-GENERA	2169.62	0.00	2169.62		3095.51	2000.00	1095.51		
6916 PROF & ADMIN SVS-SOCIAL EVENT	579.23	380.00	199.23		751.83	4180.00	-3428.17		
TOTAL PROFESSIONAL SERVICES	<u>11367.95</u>	<u>9741.80</u>	<u>1626.15</u>	<u>116.7</u>	<u>124555.05</u>	<u>123373.80</u>	<u>1181.25</u>	<u>101.0</u>	
OTHER EXPENSES:									
7310 INSURANCE-PROPERTY	43127.60	33255.61	9871.99		122278.60	133022.44	-10743.84		
7315 INSURANCE-LIABILITY	0.00	3028.83	-3028.83		0.00	12115.32	-12115.32		
7325 INSURANCE-D&O	5877.40	7126.00	-1248.60		17363.80	28501.00	-11137.20		
7330 INSURANCE-FIDELITY	0.00	77.45	-77.45		0.00	309.80	-309.80		
7340 INSURANCE-UMBRELLA	0.00	1424.08	-1424.08		3456.80	5696.32	-2239.52		
7510 LOANS	4857.00	5167.75	-310.75		53919.57	56845.25	-2925.68		
7520 MASTER ASSOCIATION DUES	0.00	0.00	0.00		-51593.68	0.00	-51593.68		
7540 MEETING EXPENSE	339.27	0.00	339.27		339.27	0.00	339.27		
7550 MISCELLANEOUS EXPENSE	-28.82	0.00	-28.82		51.82	0.00	51.82		
7556 APT MAINTENANCE FEE	1194.19	1500.00	-305.81		13136.09	16500.00	-3363.91		
7567 UNIT #401 RENT EXP	425.00	0.00	425.00		5584.81	0.00	5584.81		
7710 REAL PROPERTY TAX	0.00	0.00	0.00		6735.45	3396.00	3339.45		
7720 STATE GENERAL EXCISE TAX	0.00	0.00	0.00		5043.52	1980.00	3063.52		
7730 STATE INCOME TAXES	0.00	0.00	0.00		151.00	0.00	151.00		
7740 FEDERAL INCOME TAXES	0.00	0.00	0.00		1503.00	0.00	1503.00		
TOTAL OTHER EXPENSES	<u>55791.64</u>	<u>51579.72</u>	<u>4211.92</u>	<u>108.2</u>	<u>177970.05</u>	<u>258366.13</u>	<u>-80396.08</u>	<u>68.9</u>	

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COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 11/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 12/21/2020

BLD ACCT: 2722 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL OPERATING EXPENSES	<u>68432.13</u>	<u>69335.85</u>	<u>-903.72</u>	<u>98.7</u>	<u>362881.51</u>	<u>451995.75</u>	<u>-89114.24</u>	<u>80.3</u>	
OPERATING SURPLUS/DEFICIT	<u>-70169.12</u>	<u>-21948.75</u>	<u>-48220.37</u>	<u>319.7</u>	<u>115282.96</u>	<u>69262.35</u>	<u>46020.61</u>	<u>166.4</u>	
TOTAL CASH DISBURSEMENTS	<u>68432.13</u>	<u>69335.85</u>	<u>-903.72</u>	<u>98.7</u>	<u>362881.51</u>	<u>451995.75</u>	<u>-89114.24</u>	<u>80.3</u>	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
CHANGE TO TOTAL CASH & RESERVE	<u>-70169.12</u>	<u>-21948.75</u>	<u>-48220.37</u>		<u>115282.96</u>	<u>69262.35</u>	<u>46020.61</u>		

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 600 ALA MOANA BLVD
 HONOLULU HI 96813
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**COLLECTION-COMMON
 CASH REPORT
 AS OF 11/30/2020**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: JUDY SAKATA
 DATE PRINTED: 12/21/2020

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				204,539.37	-70,169.23	134,370.14
1007 DEBIT CARD - CPB #*****7702				5,000.00	0.00	5,000.00
TOTAL OPERATIONS				<u>209,539.37</u>	<u>-70,169.23</u>	<u>139,370.14</u>
RESERVES						
1691 BOR #*****7641	12	MONTHS	04/04/2021	182,519.33	0.00	182,519.33
1775 FHB LQ #*****2038				2,985.37	0.11	2,985.48
TOTAL RESERVES				<u>185,504.70</u>	<u>0.11</u>	<u>185,504.81</u>
UNCONTROLLED DEPOSITS (HELD BY OTHERS)						
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>395,044.07</u>	<u>-70,169.12</u>	<u>324,874.95</u>

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 184,591.99

----- PREPARED FOR -----
600 ALA MOANA BLVD
HONOLULU HI 96813
ACCT. NO: 2722
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COLLECTION-COMMON
CASH BY INSTITUTION
AS OF 11/30/2020

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: JUDY SAKATA
DATE PRINTED: 12/21/2020

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

BANK OF THE ORIENT
CENTRAL PACIFIC BANK
DEBIT CARD - CPB #8900497702
FIRST HAWAIIAN BANK

TOTAL CASH

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
182,519.33	0.00	182,519.33
204,539.37	-70,169.23	134,370.14
5,000.00	0.00	5,000.00
2,985.37	0.11	2,985.48
<u>395,044.07</u>	<u>-70,169.12</u>	<u>324,874.95</u>