



**TREASURER'S REPORT
THE COLLECTION - COMMON
OCTOBER 2020**

INCOME

We have received

\$1,313.09 less than budgeted for **MAINTENANCE FEES**

\$99.88 less than budgeted for **INVESTMENTS**

\$14.75 more than budgeted for **CHECKING**

\$0 more than budgeted for **RENTAL INCOME U#401**

TOTAL RECEIPTS for the month: **\$46,206.79 (\$1,180.31 less than budgeted)**

EXPENSES

- **Utilities:** we spent \$1,279.76, which is \$79.76 more than budgeted
- **Contracts:** we spent \$214.66, which is \$3,037.84 less than budgeted
- **Building Maintenance:** we spent \$214.66, which is \$1,868.25 less than budgeted
- **Professional Services:** we spent \$9,243.44, which is \$498.36 less than budgeted
- **Other Expenses:** we spent \$7,922.14, which is \$759.39 more than budgeted

Overall, we were \$832.76 over budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$22,673.81

Compared to the budgeted expenses: \$22,590.05

There is a net operating **surplus** of \$23,532.98

At month end the **OPERATIONS ACCOUNTS** balance is \$208,626.81 and the **RESERVES** balance is \$185,504.70 with a **TOTAL CASH AND RESERVES** at \$394,131.51.

DELINQUENCIES

TOTAL DELINQUENCIES: \$19,567.07 (14 active accounts, 3.07%; 0 inactive accounts)
(Last Month: \$21,533.82)

2020 Year-to- Date Summary

INCOME

We have received

\$431,754.74, which 99.7% of budgeted **MAINTENANCE FEES**

\$479,901.46 in total revenues = 101.3% of budget

EXPENSES

Year-To-Date, we are \$87,297.96 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0

TOTAL EXPENDITURES to date: \$295,361.94 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$184,539.52.



MEMORANDUM

TO: Board of Directors - COLLECTION-COMMON
FROM: DEBI BALMILERO - Management Executive
DATE: November 19, 2020
RE: Financial Report for October, 2020

CREATE DATE: 11/19/2020 4:28:57PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include EXPENSE categories like SECURITY EQUIPMENT, LEGAL FEES, PROF & ADMIN SVS-OTHER-GENERA, UNIT #401 RENT EXP, and STATE GENERAL EXCISE TAX.

Total Cash And Reserve: \$395,044.07

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
Phone: (808) 593-6378

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
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COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 11/19/2020

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--		
CASH RECEIPTS:										
5100 MAINTENANCE FEE-COMMON	41973.01	43286.10	-1313.09	97.0	431754.74	432861.00	-1106.26	99.7		
5182 ELECTRICITY REIMB-MIDRISE	-32.09	0.00	-32.09		-32.09	0.00	-32.09			
5270 INTEREST FROM INVESTMENTS	0.12	100.00	-99.88		19.45	1000.00	-980.55			
5290 INTEREST FROM CHECKING	15.75	1.00	14.75		93.36	10.00	83.36			
5370 OTHER TAXABLE RECEIPTS	0.00	0.00	0.00		16.00	0.00	16.00			
5400 RENTAL INCOME-AOAO U#401	4000.00	4000.00	0.00		40000.00	40000.00	0.00			
5405 RENTAL INCOME-LOCKERS/STORAGE	250.00	0.00	250.00		2500.00	0.00	2500.00			
5765 HOLIDAY FUND RECEIPTS	0.00	0.00	0.00		5550.00	0.00	5550.00			
TOTAL CASH RECEIPTS	46206.79	47387.10	-1180.31	97.5	479901.46	473871.00	6030.46	101.3		
UTILITIES:										
6060 TELEPHONE	1279.76	1200.00	79.76		13657.01	12000.00	1657.01			
TOTAL UTILITIES	1279.76	1200.00	79.76	106.6	13657.01	12000.00	1657.01	113.8		
CONTRACTS:										
6241 CONTRACT-GROUNDS	0.00	3000.00	-3000.00		23582.80	30000.00	-6417.20			
6242 CONTRACT-TREE TRIMMING	0.00	0.00	0.00		3130.88	9086.49	-5955.61			
6280 CONTRACT-PEST CONTROL	214.66	215.00	-0.34		2146.60	2150.00	-3.40			
6310 CONTRACT-SECURITY EQPMT	0.00	0.00	0.00		2104.21	0.00	2104.21			
6320 CONTRACT-FIRE SYSTEMS	0.00	37.50	-37.50		0.00	375.00	-375.00			
TOTAL CONTRACTS	214.66	3252.50	-3037.84	6.6	30964.49	41611.49	-10647.00	74.4		
BUILDING MAINTENANCE:										
6500 BUILDING MAINTENANCE	0.00	0.00	0.00		6929.36	500.00	6429.36			
6530 CLEANING SUPPLIES	0.00	53.00	-53.00		89.41	530.00	-440.59			
6560 ELECTRICAL	0.00	600.00	-600.00		1335.62	2400.00	-1064.38			
6590 PAINT	0.00	100.00	-100.00		0.00	1000.00	-1000.00			
6630 SECURITY EQUIPMENT	2908.61	80.00	2828.61		3550.99	800.00	2750.99			
6690 MISCL REPAIRS & PURCHASES	0.00	300.00	-300.00		1062.26	3000.00	-1937.74			
6700 BLDG MAINT-GOLF CART MAINT	192.64	100.00	92.64		1494.73	400.00	1094.73			
TOTAL BUILDING MAINTENANCE	3101.25	1233.00	1868.25	251.5	14462.37	8630.00	5832.37	167.6		

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ACCT. NO: 2722
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COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 11/19/2020

BLD ACCT: 2722	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
PROFESSIONAL SERVICES:									
6810 HMC ADMIN EXPENSE	1800.00	1800.00	0.00		18548.61	18000.00	548.61		
6812 ASSOCIATION ADMIN EXPENSE	496.53	1215.00	-718.47		8723.36	12150.00	-3426.64		
6820 OFFICE EQUIPMENT-RENT/LSE	191.41	350.00	-158.59		4044.19	3500.00	544.19		
6840 EDUCATION EXPENSE	0.00	90.00	-90.00		905.00	900.00	5.00		
6850 MANAGEMENT SERVICES	3906.80	3906.80	0.00		39068.00	39068.00	0.00		
6870 AUDIT/PUBLIC ACCOUNTING	0.00	0.00	0.00		12146.59	12564.00	-417.41		
6880 LEGAL FEES	2497.38	2000.00	497.38		24352.86	20000.00	4352.86		
6890 CONSULTING FEES	0.00	0.00	0.00		4300.00	0.00	4300.00		
6910 PROF & ADMIN SVS-OTHER	0.00	0.00	0.00		0.00	1650.00	-1650.00		
6911 PROF & ADMIN SVS-OTHER-GENERA	351.32	0.00	351.32		925.89	2000.00	-1074.11		
6916 PROF & ADMIN SVS-SOCIAL EVENT	0.00	380.00	-380.00		172.60	3800.00	-3627.40		
TOTAL PROFESSIONAL SERVICES	9243.44	9741.80	-498.36	94.9	113187.10	113632.00	-444.90	99.6	
PAYROLL AND BENEFITS:									
TOTAL PAYROLL AND BENEFITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
OTHER EXPENSES:									
7310 INSURANCE-PROPERTY	0.00	0.00	0.00		79151.00	99766.83	-20615.83		
7315 INSURANCE-LIABILITY	0.00	0.00	0.00		0.00	9086.49	-9086.49		
7325 INSURANCE-D&O	0.00	0.00	0.00		11486.40	21375.00	-9888.60		
7330 INSURANCE-FIDELITY	0.00	0.00	0.00		0.00	232.35	-232.35		
7340 INSURANCE-UMBRELLA	0.00	0.00	0.00		3456.80	4272.24	-815.44		
7510 LOANS	4857.00	5167.75	-310.75		49062.57	51677.50	-2614.93		
7520 MASTER ASSOCIATION DUES	0.00	0.00	0.00		-51593.68	0.00	-51593.68		
7550 MISCELLANEOUS EXPENSE	3.50	0.00	3.50		80.64	0.00	80.64		
7556 APT MAINTENANCE FEE	1194.19	1500.00	-305.81		11941.90	15000.00	-3058.10		
7567 UNIT #401 RENT EXP	686.78	0.00	686.78		5159.81	0.00	5159.81		
7710 REAL PROPERTY TAX	0.00	0.00	0.00		6735.45	3396.00	3339.45		
7720 STATE GENERAL EXCISE TAX	1180.67	495.00	685.67		5043.52	1980.00	3063.52		
7730 STATE INCOME TAXES	0.00	0.00	0.00		151.00	0.00	151.00		
7740 FEDERAL INCOME TAXES	0.00	0.00	0.00		1503.00	0.00	1503.00		
TOTAL OTHER EXPENSES	7922.14	7162.75	759.39	110.6	122178.41	206786.41	-84608.00	59.1	

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COLLECTION-COMMON
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FOR PERIOD ENDED 10/31/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 11/19/2020

BLD ACCT: 2722 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL OPERATING EXPENSES	<u>21761.25</u>	<u>22590.05</u>	<u>-828.80</u>	<u>96.3</u>	<u>294449.38</u>	<u>382659.90</u>	<u>-88210.52</u>	<u>76.9</u>	
OPERATING SURPLUS/DEFICIT	<u>24445.54</u>	<u>24797.05</u>	<u>-351.51</u>	<u>98.6</u>	<u>185452.08</u>	<u>91211.10</u>	<u>94240.98</u>	<u>203.3</u>	
TOTAL CASH DISBURSEMENTS	<u>21761.25</u>	<u>22590.05</u>	<u>-828.80</u>	<u>96.3</u>	<u>294449.38</u>	<u>382659.90</u>	<u>-88210.52</u>	<u>76.9</u>	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
CHANGE TO TOTAL CASH & RESERVE	<u>24445.54</u>	<u>24797.05</u>	<u>-351.51</u>		<u>185452.08</u>	<u>91211.10</u>	<u>94240.98</u>		

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 600 ALA MOANA BLVD
 HONOLULU HI 96813
 ACCT. NO: 2722
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**COLLECTION-COMMON
 CASH REPORT
 AS OF 10/31/2020**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: CARRIE LI
 DATE PRINTED: 11/19/2020

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				180,093.95	24,445.42	204,539.37
1007 DEBIT CARD - CPB #*****7702				5,000.00	0.00	5,000.00
TOTAL OPERATIONS				<u>185,093.95</u>	<u>24,445.42</u>	<u>209,539.37</u>
RESERVES						
1691 BOR #*****7641	12	MONTHS	04/04/2021	182,519.33	0.00	182,519.33
1775 FHB LQ #*****2038				2,985.25	0.12	2,985.37
TOTAL RESERVES				<u>185,504.58</u>	<u>0.12</u>	<u>185,504.70</u>
UNCONTROLLED DEPOSITS (HELD BY OTHERS)						
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>370,598.53</u>	<u>24,445.54</u>	<u>395,044.07</u>

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 184,591.99

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COLLECTION-COMMON
CASH BY INSTITUTION
AS OF 10/31/2020

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: CARRIE LI
DATE PRINTED: 11/19/2020

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

BANK OF THE ORIENT
CENTRAL PACIFIC BANK
DEBIT CARD - CPB #8900497702
FIRST HAWAIIAN BANK

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
182,519.33	0.00	182,519.33
180,093.95	24,445.42	204,539.37
5,000.00	0.00	5,000.00
2,985.25	0.12	2,985.37
<u>370,598.53</u>	<u>24,445.54</u>	<u>395,044.07</u>

TOTAL CASH