



**TREASURER'S REPORT  
THE COLLECTION - COMMON  
OCTOBER 2021**

**INCOME**

We have received

- \$11,423.67 more than budgeted for **MAINTENANCE FEES**
- \$145.08 less than budgeted for **INVESTMENTS**
- \$12.25 more than budgeted for **CHECKING**
- \$0 more than budgeted for **RENTAL INCOME U#401**
- \$50 more than budgeted for **RENTAL INCOME LOCKERS/STORAGE**

**TOTAL RECEIPTS** for the month: **\$64,333.43 (\$11,668.40 more than budgeted)**

**EXPENSES**

- **Utilities:** we spent \$1,325.45, which is \$25.45 more than budgeted
- **Contracts:** we spent \$14,672.26, which is \$9,407.26 more than budgeted
- **Building Maintenance:** we spent \$0, which is \$765.00 less than budgeted
- **Professional Services:** we spent \$8,308.48, which is \$2,088.32 less than budgeted
- **Payroll & Benefits:** we spent \$0, which is \$0 less than budgeted
- **Other Expenses:** we spent \$6,824.03, which is \$5,892.97 less than budgeted

Overall, we were \$686.42 over budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

**TOTAL EXPENDITURES** for the month: \$31,130.22

Compared to the budgeted expenses: \$30,443.80

There is a net operating **surplus** of \$33,203.21

At month end the **OPERATIONS ACCOUNTS** balance is \$157,119.75 and the **RESERVES** balance is \$247,368.22 with a **TOTAL CASH AND RESERVES** at \$404,487.97.

**DELINQUENCIES**

**TOTAL DELINQUENCIES:** \$12,529.23 (6 active accounts, 1.31%; 0 inactive accounts)  
(Last Month: \$10,775.88)

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**2021 Year-to- Date Summary**

**INCOME**

We have received

\$481,338.25, which 99.7% of budgeted **MAINTENANCE FEES**

\$533,306.81 in total revenues = 101.3% of budget

**EXPENSES**

Year-To-Date, we are \$24,060.98 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$4,092.38

**TOTAL EXPENDITURES** to date: \$403,262.40 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$134,136.79.



## MEMORANDUM

TO: Board of Directors – **COLLECTION-COMMON**  
 FROM: DEBI BALMILERO – Management Executive  
 DATE: November 22, 2021  
 RE: Financial Report for **October, 2021**

CREATE DATE: 11/22/2021 4:34:36PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
<b>EXPENSE</b>						
6242 <u>CONTRACT-TREE TRIMMING</u> Annual Tree Trimming	\$11,780.11	\$1,850.00	\$9,930.11	\$11,780.11	\$7,400.00	\$4,380.11
6280 <u>CONTRACT-PEST CONTROL</u> Sept/Oct Invoices	\$429.32	\$215.00	\$214.32	\$2,146.60	\$2,150.00	(\$3.40)
6916 <u>PROF &amp; ADMIN SVS-SOCIAL EVENT</u>	\$608.25	\$400.00	\$208.25	\$2,051.17	\$4,000.00	(\$1,948.83)
7540 <u>MEETING EXPENSE</u> Annual Meeting Expenses	\$134.09	\$0.00	\$134.09	\$2,292.46	\$0.00	\$2,292.46
<b>Total Cash And Reserve:</b>			<b>\$404,487.97</b>			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **DEBI BALMILERO**  
 Phone: **(808) 593-6378**

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2722  
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**COLLECTION-COMMON**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 10/31/2021**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: TISA ROMANO

DATE PRINTED: 11/22/2021

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
<b>CASH RECEIPTS:</b>									
5100 MAINTENANCE FEE-COMMON	59687.70	48264.03	11423.67	123.7	481338.25	482640.30	-1302.05	99.7	
5211 OTH NON-TAX RCPT	-8.00	0.00	-8.00		0.00	0.00	0.00		
5270 INTEREST FROM INVESTMENTS	54.92	200.00	-145.08		6863.29	2000.00	4863.29		
5290 INTEREST FROM CHECKING	13.25	1.00	12.25		102.02	10.00	92.02		
5305 INTEREST INCOME	0.00	0.00	0.00		5.95	0.00	5.95		
5370 OTHER TAXABLE RECEIPTS	8.00	0.00	8.00		8.00	0.00	8.00		
5374 OTH TAX RCPTS-RECYCLING	327.56	0.00	327.56		2139.30	0.00	2139.30		
5400 RENTAL INCOME-AOAO U#401	4000.00	4000.00	0.00		40000.00	40000.00	0.00		
5405 RENTAL INCOME-LOCKERS/STORAGE	250.00	200.00	50.00		2500.00	2000.00	500.00		
5765 HOLIDAY FUND RECEIPTS	0.00	0.00	0.00		350.00	0.00	350.00		
<b>TOTAL CASH RECEIPTS</b>	<b>64333.43</b>	<b>52665.03</b>	<b>11668.40</b>	<b>122.2</b>	<b>533306.81</b>	<b>526650.30</b>	<b>6656.51</b>	<b>101.3</b>	
<b>UTILITIES:</b>									
6060 TELEPHONE	1325.45	1300.00	25.45		13359.83	13000.00	359.83		
<b>TOTAL UTILITIES</b>	<b>1325.45</b>	<b>1300.00</b>	<b>25.45</b>	<b>102.0</b>	<b>13359.83</b>	<b>13000.00</b>	<b>359.83</b>	<b>102.8</b>	
<b>CONTRACTS:</b>									
6241 CONTRACT-GROUNDS	2462.83	3000.00	-537.17		27520.45	30000.00	-2479.55		
6242 CONTRACT-TREE TRIMMING	11780.11	1850.00	9930.11		11780.11	7400.00	4380.11		
6280 CONTRACT-PEST CONTROL	429.32	215.00	214.32		2146.60	2150.00	-3.40		
6310 CONTRACT-SECURITY EQPMT	0.00	200.00	-200.00		468.82	800.00	-331.18		
6320 CONTRACT-FIRE SYSTEMS	0.00	0.00	0.00		0.00	456.00	-456.00		
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	0.00	0.00		320.42	0.00	320.42		
<b>TOTAL CONTRACTS</b>	<b>14672.26</b>	<b>5265.00</b>	<b>9407.26</b>	<b>278.7</b>	<b>42236.40</b>	<b>40806.00</b>	<b>1430.40</b>	<b>103.5</b>	
<b>BUILDING MAINTENANCE:</b>									
6500 BUILDING MAINTENANCE	0.00	50.00	-50.00		6021.43	500.00	5521.43		
6530 CLEANING SUPPLIES	0.00	15.00	-15.00		10936.76	150.00	10786.76		
6560 ELECTRICAL	0.00	200.00	-200.00		0.00	800.00	-800.00		
6590 PAINT	0.00	100.00	-100.00		0.00	400.00	-400.00		
6600 PEST CONTROL	0.00	0.00	0.00		214.66	0.00	214.66		
6630 SECURITY EQUIPMENT	0.00	0.00	0.00		677.42	0.00	677.42		

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2722  
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**COLLECTION-COMMON**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 10/31/2021**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: TISA ROMANO

DATE PRINTED: 11/22/2021

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	---BUD%-	
6690 MISCL REPAIRS & PURCHASES	0.00	300.00	-300.00		84.75	3000.00	-2915.25		
6700 BLDG MAINT-GOLF CART MAINT	0.00	100.00	-100.00		1012.27	400.00	612.27		
<b>TOTAL BUILDING MAINTENANCE</b>	<b>0.00</b>	<b>765.00</b>	<b>-765.00</b>	<b>0.0</b>	<b>18947.29</b>	<b>5250.00</b>	<b>13697.29</b>	<b>360.9</b>	
<b>PROFESSIONAL SERVICES:</b>									
6810 HMC ADMIN EXPENSE	1800.00	1800.00	0.00		18000.00	18000.00	0.00		
6812 ASSOCIATION ADMIN EXPENSE	580.42	800.00	-219.58		4561.65	8000.00	-3438.35		
6820 OFFICE EQUIPMENT-RENT/LSE	192.62	390.00	-197.38		3194.24	3900.00	-705.76		
6840 EDUCATION EXPENSE	0.00	300.00	-300.00		3015.00	3000.00	15.00		
6850 MANAGEMENT SERVICES	3906.80	3906.80	0.00		39068.00	39068.00	0.00		
6870 AUDIT/PUBLIC ACCOUNTING	0.00	0.00	0.00		12590.44	12564.00	26.44		
6880 LEGAL FEES	840.84	2500.00	-1659.16		5671.21	25000.00	-19328.79		
6910 PROF & ADMIN SVS-OTHER	0.00	0.00	0.00		0.00	600.00	-600.00		
6911 PROF & ADMIN SVS-OTHER-GENERA	379.55	300.00	79.55		3323.38	3000.00	323.38		
6916 PROF & ADMIN SVS-SOCIAL EVENT	608.25	400.00	208.25		2051.17	4000.00	-1948.83		
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>8308.48</b>	<b>10396.80</b>	<b>-2088.32</b>	<b>79.9</b>	<b>91475.09</b>	<b>117132.00</b>	<b>-25656.91</b>	<b>78.1</b>	
<b>PAYROLL AND BENEFITS:</b>									
7244 PAYROLL-BONUS 2	0.00	0.00	0.00		2580.05	0.00	2580.05		
<b>TOTAL PAYROLL AND BENEFITS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>2580.05</b>	<b>0.00</b>	<b>2580.05</b>	<b>0.0</b>	
<b>OTHER EXPENSES:</b>									
7310 INSURANCE-PROPERTY	0.00	0.00	0.00		129382.80	108483.00	20899.80		
7315 INSURANCE-LIABILITY	0.00	0.00	0.00		0.00	9174.00	-9174.00		
7326 INSURANCE-D&O-GENERAL	0.00	0.00	0.00		17632.20	18954.00	-1321.80		
7330 INSURANCE-FIDELITY	0.00	0.00	0.00		0.00	231.00	-231.00		
7340 INSURANCE-UMBRELLA	0.00	0.00	0.00		6968.40	7466.00	-497.60		
7356 INSURANCE-HO-6	0.00	0.00	0.00		441.00	220.00	221.00		
7370 UNINSURED EXPENSES	0.00	5000.00	-5000.00		0.00	20000.00	-20000.00		
7510 LOANS	4561.00	4857.00	-296.00		45906.00	48570.00	-2664.00		
7540 MEETING EXPENSE	134.09	0.00	134.09		2292.46	0.00	2292.46		
7550 MISCELLANEOUS EXPENSE	38.50	30.00	8.50		139.03	300.00	-160.97		
7556 APT MAINTENANCE FEE	1239.80	1500.00	-260.20		12398.00	15000.00	-2602.00		
7564 MISC-CONDO REGISTRATION	0.00	0.00	0.00		0.00	3381.00	-3381.00		

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**COLLECTION-COMMON**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 10/31/2021**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: TISA ROMANO

DATE PRINTED: 11/22/2021

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--		
7567 UNIT #401 RENT EXP	425.00	450.00	-25.00		4447.03	4500.00	-52.97			
7710 REAL PROPERTY TAX	0.00	0.00	0.00		6773.25	6400.00	373.25			
7720 STATE GENERAL EXCISE TAX	425.64	880.00	-454.36		4692.19	3520.00	1172.19			
7730 STATE INCOME TAXES	0.00	0.00	0.00		0.00	44.00	-44.00			
7740 FEDERAL INCOME TAXES	0.00	0.00	0.00		-501.00	800.00	-1301.00			
<b>TOTAL OTHER EXPENSES</b>	<b>6824.03</b>	<b>12717.00</b>	<b>-5892.97</b>	<b>53.7</b>	<b>230571.36</b>	<b>247043.00</b>	<b>-16471.64</b>	<b>93.3</b>		
<b>TOTAL OPERATING EXPENSES</b>	<b>31130.22</b>	<b>30443.80</b>	<b>686.42</b>	<b>102.3</b>	<b>399170.02</b>	<b>423231.00</b>	<b>-24060.98</b>	<b>94.3</b>		
<b>OPERATING SURPLUS/DEFICIT</b>	<b>33203.21</b>	<b>22221.23</b>	<b>10981.98</b>	<b>149.4</b>	<b>134136.79</b>	<b>103419.30</b>	<b>30717.49</b>	<b>129.7</b>		
<b>CAPITAL IMPR AND MAJOR REP &amp; REPL:</b>										
8547 OFFICE EQUIPMENT-REPLACE	0.00	0.00	0.00		4092.38	10000.00	-5907.62			
<b>TOTAL CAPITAL IMPR AND MAJOR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>4092.38</b>	<b>10000.00</b>	<b>-5907.62</b>	<b>40.9</b>		
<b>TOTAL CASH DISBURSEMENTS</b>	<b>31130.22</b>	<b>30443.80</b>	<b>686.42</b>	<b>102.3</b>	<b>403262.40</b>	<b>433231.00</b>	<b>-29968.60</b>	<b>93.1</b>		
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0		
<b>CHANGE TO TOTAL CASH &amp; RESERVE</b>	<b>33203.21</b>	<b>22221.23</b>	<b>10981.98</b>		<b>130044.41</b>	<b>93419.30</b>	<b>36625.11</b>			

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 600 ALA MOANA BLVD  
 HONOLULU HI 96813  
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**COLLECTION-COMMON  
 CASH REPORT  
 AS OF 10/31/2021**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.  
 ACCOUNTANT: TISA ROMANO  
 DATE PRINTED: 11/22/2021

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
<b>OPERATIONS</b>						
1000 CHECKING ACCOUNT *				118,971.46	33,148.29	152,119.75
1007 DEBIT CARD - CPB #*****7702				5,000.00	0.00	5,000.00
<b>TOTAL OPERATIONS</b>				<u>123,971.46</u>	<u>33,148.29</u>	<u>157,119.75</u>
<b>RESERVES</b>						
1692 BOR LQ #*****6400			0.3500	189,321.60	52.65	189,374.25
1775 FHB LQ #*****2038			0.0500	57,991.70	2.27	57,993.97
<b>TOTAL RESERVES</b>				<u>247,313.30</u>	<u>54.92</u>	<u>247,368.22</u>
<b>NET ASSOCIATION AVAILABLE CASH AND DEPOSITS</b>				<u>371,284.76</u>	<u>33,203.21</u>	<u>404,487.97</u>
* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES						
BEGINNING CASH BAL.-B.O.Y. 274,443.56						

NOT FOR REAL ESTATE/RESALE PURCHASES

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**COLLECTION-COMMON  
CASH BY INSTITUTION  
AS OF 10/31/2021**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.  
ACCOUNTANT: TISA ROMANO  
DATE PRINTED: 11/22/2021

BLD NUM: 2722

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**CASH BY INSTITUTION:**

BANK OF THE ORIENT  
CENTRAL PACIFIC BANK  
DEBIT CARD - CPB #8900497702  
FIRST HAWAIIAN BANK

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
189,321.60	52.65	189,374.25
118,971.46	33,148.29	152,119.75
5,000.00	0.00	5,000.00
57,991.70	2.27	57,993.97
<u>371,284.76</u>	<u>33,203.21</u>	<u>404,487.97</u>

**TOTAL CASH**

NOT FOR REAL ESTATE/RESALE PURCHASES