



**TREASURER'S REPORT
THE COLLECTION - COMMON
SEPTEMBER 2020**

INCOME

We have received

\$3,552.61 less than budgeted for **MAINTENANCE FEES**

\$99.89 less than budgeted for **INVESTMENTS**

\$10.72 more than budgeted for **CHECKING**

\$0 more than budgeted for **RENTAL INCOME U#401**

TOTAL RECEIPTS for the month: **\$43,995.32 (\$3,391.78 less than budgeted)**

EXPENSES

- **Utilities:** we spent \$1,265.88, which is \$65.88 more than budgeted
- **Contracts:** we spent \$3,162.51, which is \$89.99 less than budgeted
- **Building Maintenance:** we spent \$924.84, which is \$391.84 more than budgeted
- **Professional Services:** we spent \$12,147.08, which is \$2,405.28 more than budgeted
- **Other Expenses:** we spent -\$45,117.49, which is \$51,785.24 less than budgeted

Overall, we were \$49,012.23 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: **-\$27,617.18**

Compared to the budgeted expenses: \$21,395.05

There is a net operating **surplus** of \$71,612.50

At month end the **OPERATIONS ACCOUNTS** balance is \$185,093.95 and the **RESERVES** balance is \$185,504.58 with a **TOTAL CASH AND RESERVES** at \$370,598.53.

DELINQUENCIES

TOTAL DELINQUENCIES: \$21,533.82 (15 active accounts, 3.28%; 0 inactive accounts)
(Last Month: \$17,887.89)

2020 Year-to- Date Summary

INCOME

We have received

\$389,781.73, which 100.1% of budgeted **MAINTENANCE FEES**

\$433,694.67 in total revenues = 101.7% of budget

EXPENSES

Year-To-Date, we are \$87,381.72 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0

TOTAL EXPENDITURES to date: \$272,688.13 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$161,006.54.



MEMORANDUM

TO: Board of Directors - COLLECTION-COMMON
FROM: DEBI BALMILERO - Management Executive
DATE: October 22, 2020
RE: Financial Report for September, 2020

CREATE DATE: 10/22/2020 11:28:53AM

Significant variances \$100 over the budgeted amounts are as follows:

Table with columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include EXPENSE categories like ELECTRICAL, OFFICE EQUIPMENT-RENT/LSE, LEGAL FEES, PROF & ADMIN SVS-OTHER-GENERA, and UNIT #401 RENT EXP.

Total Cash And Reserve:

\$370,598.53

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
Phone: (808) 593-6378

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
 PAGE: 1

COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 09/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 10/16/2020

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5100 MAINTENANCE FEE-COMMON	39733.49	43286.10	-3552.61	91.8	389781.73	389574.90	206.83	100.1	
5270 INTEREST FROM INVESTMENTS	0.11	100.00	-99.89		19.33	900.00	-880.67		
5290 INTEREST FROM CHECKING	11.72	1.00	10.72		77.61	9.00	68.61		
5370 OTHER TAXABLE RECEIPTS	0.00	0.00	0.00		16.00	0.00	16.00		
5400 RENTAL INCOME-AOAO U#401	4000.00	4000.00	0.00		36000.00	36000.00	0.00		
5405 RENTAL INCOME-LOCKERS/STORAGE	250.00	0.00	250.00		2250.00	0.00	2250.00		
5765 HOLIDAY FUND RECEIPTS	0.00	0.00	0.00		5550.00	0.00	5550.00		
TOTAL CASH RECEIPTS	43995.32	47387.10	-3391.78	92.8	433694.67	426483.90	7210.77	101.7	
UTILITIES:									
6060 TELEPHONE	1265.88	1200.00	65.88		12377.25	10800.00	1577.25		
TOTAL UTILITIES	1265.88	1200.00	65.88	105.5	12377.25	10800.00	1577.25	114.6	
CONTRACTS:									
6241 CONTRACT-GROUNDS	2947.85	3000.00	-52.15		23582.80	27000.00	-3417.20		
6242 CONTRACT-TREE TRIMMING	0.00	0.00	0.00		3130.88	9086.49	-5955.61		
6280 CONTRACT-PEST CONTROL	214.66	215.00	-0.34		1931.94	1935.00	-3.06		
6310 CONTRACT-SECURITY EQPMT	0.00	0.00	0.00		2104.21	0.00	2104.21		
6320 CONTRACT-FIRE SYSTEMS	0.00	37.50	-37.50		0.00	337.50	-337.50		
TOTAL CONTRACTS	3162.51	3252.50	-89.99	97.2	30749.83	38358.99	-7609.16	80.2	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	0.00	0.00	0.00		6929.36	500.00	6429.36		
6530 CLEANING SUPPLIES	0.00	53.00	-53.00		89.41	477.00	-387.59		
6560 ELECTRICAL	687.62	0.00	687.62		1335.62	1800.00	-464.38		
6590 PAINT	0.00	100.00	-100.00		0.00	900.00	-900.00		
6630 SECURITY EQUIPMENT	0.00	80.00	-80.00		642.38	720.00	-77.62		
6690 MISCL REPAIRS & PURCHASES	237.22	300.00	-62.78		1062.26	2700.00	-1637.74		
6700 BLDG MAINT-GOLF CART MAINT	0.00	0.00	0.00		1302.09	300.00	1002.09		
TOTAL BUILDING MAINTENANCE	924.84	533.00	391.84	173.5	11361.12	7397.00	3964.12	153.6	
PROFESSIONAL SERVICES:									

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
 PAGE: 2

COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 09/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 10/16/2020

BLD ACCT: 2722		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--		
6810 HMC ADMIN EXPENSE	1800.00	1800.00	0.00		16748.61	16200.00	548.61			
6812 ASSOCIATION ADMIN EXPENSE	866.28	1215.00	-348.72		8226.83	10935.00	-2708.17			
6820 OFFICE EQUIPMENT-RENT/LSE	853.35	350.00	503.35		3852.78	3150.00	702.78			
6840 EDUCATION EXPENSE	0.00	90.00	-90.00		905.00	810.00	95.00			
6850 MANAGEMENT SERVICES	3906.80	3906.80	0.00		35161.20	35161.20	0.00			
6870 AUDIT/PUBLIC ACCOUNTING	0.00	0.00	0.00		12146.59	12564.00	-417.41			
6880 LEGAL FEES	4347.12	2000.00	2347.12		21855.48	18000.00	3855.48			
6890 CONSULTING FEES	0.00	0.00	0.00		4300.00	0.00	4300.00			
6910 PROF & ADMIN SVS-OTHER	0.00	0.00	0.00		0.00	1650.00	-1650.00			
6911 PROF & ADMIN SVS-OTHER-GENERA	373.53	0.00	373.53		574.57	2000.00	-1425.43			
6916 PROF & ADMIN SVS-SOCIAL EVENT	0.00	380.00	-380.00		172.60	3420.00	-3247.40			
TOTAL PROFESSIONAL SERVICES	12147.08	9741.80	2405.28	124.7	103943.66	103890.20	53.46	100.1		
OTHER EXPENSES:										
7310 INSURANCE-PROPERTY	0.00	0.00	0.00		79151.00	99766.83	-20615.83			
7315 INSURANCE-LIABILITY	0.00	0.00	0.00		0.00	9086.49	-9086.49			
7325 INSURANCE-D&O	0.00	0.00	0.00		11486.40	21375.00	-9888.60			
7330 INSURANCE-FIDELITY	0.00	0.00	0.00		0.00	232.35	-232.35			
7340 INSURANCE-UMBRELLA	0.00	0.00	0.00		3456.80	4272.24	-815.44			
7510 LOANS	4857.00	5167.75	-310.75		44205.57	46509.75	-2304.18			
7520 MASTER ASSOCIATION DUES	-51593.68	0.00	-51593.68		-51593.68	0.00	-51593.68			
7550 MISCELLANEOUS EXPENSE	0.00	0.00	0.00		77.14	0.00	77.14			
7556 APT MAINTENANCE FEE	1194.19	1500.00	-305.81		10747.71	13500.00	-2752.29			
7567 UNIT #401 RENT EXP	425.00	0.00	425.00		4473.03	0.00	4473.03			
7710 REAL PROPERTY TAX	0.00	0.00	0.00		6735.45	3396.00	3339.45			
7720 STATE GENERAL EXCISE TAX	0.00	0.00	0.00		3862.85	1485.00	2377.85			
7730 STATE INCOME TAXES	0.00	0.00	0.00		151.00	0.00	151.00			
7740 FEDERAL INCOME TAXES	0.00	0.00	0.00		1503.00	0.00	1503.00			
TOTAL OTHER EXPENSES	-45117.49	6667.75	-51785.24	-676.7	114256.27	199623.66	-85367.39	57.2		
TOTAL OPERATING EXPENSES	-27617.18	21395.05	-49012.23	-129.1	272688.13	360069.85	-87381.72	75.7		
OPERATING SURPLUS/DEFICIT	71612.50	25992.05	45620.45	275.5	161006.54	66414.05	94592.49	242.4		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2722
 PAGE: 3

COLLECTION-COMMON
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 09/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 10/16/2020

BLD ACCT: 2722 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL CASH DISBURSEMENTS	<u>-27617.18</u>	<u>21395.05</u>	<u>-49012.23</u>	<u>-129.1</u>	<u>272688.13</u>	<u>360069.85</u>	<u>-87381.72</u>	<u>75.7</u>	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
CHANGE TO TOTAL CASH & RESERVE	<u>71612.50</u>	<u>25992.05</u>	<u>45620.45</u>		<u>161006.54</u>	<u>66414.05</u>	<u>94592.49</u>		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813
 ACCT. NO: 2722
 PAGE: 1

**COLLECTION-COMMON
 CASH REPORT
 AS OF 09/30/2020**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: CARRIE LI
 DATE PRINTED: 10/16/2020

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

OPERATIONS

1000 CHECKING ACCOUNT *
 1007 DEBIT CARD - CPB #*****7702

TOTAL OPERATIONS

RESERVES

1691 BOR #*****7641
 1775 FHB LQ #*****2038

TOTAL RESERVES

NET ASSOCIATION AVAILABLE CASH AND DEPOSITS

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 184,591.99

UNCONTROLLED DEPOSITS (HELD BY OTHERS)

2290 DUE FR TOWER/MIDRISE-EXP ALLOC

TOTAL UNCONTROLLED DEPOSITS

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
				108,481.56	71,612.39	180,093.95
				5,000.00	0.00	5,000.00
TOTAL OPERATIONS				<u>113,481.56</u>	<u>71,612.39</u>	<u>185,093.95</u>
				182,519.33	0.00	182,519.33
	12	MONTHS	04/04/2021	2,985.14	0.11	2,985.25
TOTAL RESERVES				<u>185,504.47</u>	<u>0.11</u>	<u>185,504.58</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>298,986.03</u>	<u>71,612.50</u>	<u>370,598.53</u>
				0.00	0.00	0.00
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

----- PREPARED FOR -----
600 ALA MOANA BLVD
HONOLULU HI 96813
ACCT. NO: 2722
PAGE: 1

COLLECTION-COMMON
CASH BY INSTITUTION
AS OF 09/30/2020

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: CARRIE LI
DATE PRINTED: 10/16/2020

BLD NUM: 2722

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

BANK OF THE ORIENT
CENTRAL PACIFIC BANK
DEBIT CARD - CPB #8900497702
FIRST HAWAIIAN BANK

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
182,519.33	0.00	182,519.33
108,481.56	71,612.39	180,093.95
5,000.00	0.00	5,000.00
2,985.14	0.11	2,985.25
<u>298,986.03</u>	<u>71,612.50</u>	<u>370,598.53</u>

TOTAL CASH

NOT FOR REAL ESTATE/RESALE PURCHASES