

**TREASURER'S REPORT
THE COLLECTION - CONSOLIDATED
APRIL 2019**

INCOME

We have received

\$22,413.53 more than budgeted for **MAINTENANCE FEES - COMMON**
\$4,302.96 less than budgeted for **MAINTENANCE FEES - TOWER**
\$19.47 more than budgeted for **MAINTENANCE FEES - MIDRISE**
\$4,459.84 more than budgeted for **MAINTENANCE FEES – COMMERCIAL**
\$4,723.16 less than budgeted for **ELECTRICITY REIMB – TOWER**
\$392.20 more than budgeted for **ELECTRICITY REIMB – CHARGPOINT**
\$436.05 more than budgeted for **INVESTMENTS**
\$7.044 less than budgeted for **CHECKING**
\$25.00 less than budgeted for **LAUNDRY INCOME**
\$103.62 less than budgeted for **LATE CHARGES**
\$80.90 more than budgeted for **OTHER TAXABLE RECPTS**
\$475.00 less than budgeted for **OTH TAX RCPTS- KEYS**
\$250.00 less than budgeted for **FINES**
\$37.50 less than budgeted for **BIKE & SURF FEES**
\$325.00 more than budgeted for **LOCKOUT FEES**
\$12.47 more than budgeted for **OTH NON-TAX RCPTS – SITE MGMT**
\$0 less than budgeted for **OTH NON-TAX RCPTS - ONCALL**
\$0 less than budgeted for **OTH NON-TAX RCPTS - SECURITY**

TOTAL RECEIPTS for the month: **\$436,132.40 (\$28,443.20 more than budgeted)****EXPENSES**

- **Utilities:** we spent \$150,716.93, which is \$4,953.99 less than budgeted
- **Contracts:** we spent \$42,248.25, which is \$2,241.87 more than budgeted
- **Building Maintenance:** we spent \$11,015.91, which is \$1,569.14 less than budgeted
- **Professional Services:** we spent \$16,821.15, which is \$8,842.95 less than budgeted
- **Payroll and Benefits:** we spent \$87,425.16, which is \$14,340.30 less than budgeted
- **Other Expenses:** we spent \$56,341.16, which is \$44,888.70 more than budgeted

Overall, we were \$17,424.19 over budget on regularly budgeted items with no capital expense items.
The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$364,568.56

Compared to the budgeted expenses: \$347,144.37

There is a net operating **surplus** of \$71,563.84

At month end the **OPERATIONS ACCOUNTS** balance is \$648,191.43 and the **RESERVES** balance is \$1,754,709.23 with a **TOTAL CASH AND RESERVES** at \$2,402,900.66.

2019 Year-to- Date Summary

INCOME

We have received

\$162,110.27, which is 102.9% of budgeted **MAINTENANCE FEES - COMMON**
\$1,135,609.07, which is 100.0% of budgeted **MAINTENANCE FEES - TOWER**
\$86,349.14, which is 100.8% of budgeted **MAINTENANCE FEES - MIDRISE**
\$22,125.96, which is 124.9% of budgeted **MAINTENANCE FEES – COMMERCIAL**
\$1,690,358.62, in total revenues = 103.7% of budget

EXPENSES

Year-To-Date, we are \$54,273.25 under budget on regularly budgeted items.
Capital expenditures Year-To-Date: \$0.

TOTAL EXPENDITURES to date: \$1,452,706.24 including Capital Expenses
Year-To-Date we have a **NET OPERATING surplus** of \$237,652.38.

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

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COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 04/30/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 05/15/2019

BLD ACCT: 2392 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5100 MAINTENANCE FEE-COMMON	61765.02	39351.49	22413.53		162110.27	157405.96	4704.31		
5102 MAINTENANCE FEE-TOWER	279404.21	283707.17	-4302.96		1135609.07	1134828.68	780.39		
5103 MAINTENANCE FEE-MIDRISE	21788.56	21769.09	19.47		86349.14	85648.18	700.96		
5104 MAINTENANCE FEE-COMMERCIAL	8885.79	4425.95	4459.84		22125.96	17703.80	4422.16		
5181 ELECTRICITY REIMB-TOWER	43894.84	48618.00	-4723.16		202200.87	194472.00	7728.87		
5182 ELECTRICITY REIMB-MIDRISE	3803.63	0.00	3803.63		16753.15	0.00	16753.15		
5184 ELECTRICITY REIMB-CHRGPOINT	758.20	366.00	392.20		2853.10	1464.00	1389.10		
5210 OTHER NON-TAX RCPTS-HO6 REIN	0.00	0.00	0.00		-240.71	0.00	-240.71		
5215 ASSOCIATION DUES	1042.73	0.00	1042.73		2375.73	0.00	2375.73		
5218 INSURANCE SETTLEMENT	5306.66	0.00	5306.66		14831.62	0.00	14831.62		
5270 INTEREST FROM INVESTMENTS	900.05	464.00	436.05		4915.07	1856.00	3059.07		
5290 INTEREST FROM CHECKING	28.96	36.00	-7.04		107.81	144.00	-36.19		
5330 LAUNDRY INCOME	0.00	25.00	-25.00		0.00	100.00	-100.00		
5360 LATE CHARGES	86.38	190.00	-103.62		866.82	760.00	106.82		
5361 INTEREST CHARGES	0.00	0.00	0.00		21.35	0.00	21.35		
5370 OTHER TAXABLE RECEIPTS	280.90	200.00	80.90		280.90	800.00	-519.10		
5375 OTH TAX RCPTS-KEYS	300.00	775.00	-475.00		2650.00	3100.00	-450.00		
5378 FINES	0.00	250.00	-250.00		725.00	1000.00	-275.00		
5384 BIKE & SURF FEES	500.00	537.50	-37.50		4600.00	2450.00	2150.00		
5385 LOCKOUT FEES	800.00	475.00	325.00		3480.00	1900.00	1580.00		
5452 INCOME-PET	75.00	0.00	75.00		1725.00	1080.00	645.00		
5750 OTH NON-TAX RCPTS-SITE MGMT	2521.47	2509.00	12.47		10058.47	10036.00	22.47		
5751 OTH NON-TAX RCPTS-ONCALL REJ	1029.00	1029.00	0.00		4116.00	4116.00	0.00		
5752 OTH NON-TAX RCPTS-SECURITY S	2961.00	2961.00	0.00		11844.00	11844.00	0.00		
TOTAL CASH RECEIPTS	436132.40	407689.20	28443.20	107.0	1690358.62	1630708.62	59650.00	103.7	
UTILITIES:									
6010 ELECTRICITY-COMMON/TOWER/LOF	36003.50	44281.00	-8277.50		165911.41	177124.00	-11212.59		
6011 ELECTRICITY-PARKING	0.00	580.00	-580.00		0.00	2320.00	-2320.00		
6012 ELEC SUBMETER EXP-TOWER	43155.03	48618.00	-5462.97		193250.25	194472.00	-1221.75		
6013 ELEC SUBMETER EXP-MIDRISE	4010.78	0.00	4010.78		16551.33	0.00	16551.33		
6020 TELEVISION	23215.33	23442.92	-227.59		92991.42	93771.68	-780.26		
6030 WATER	9287.29	9926.00	-638.71		38462.04	39704.00	-1241.96		

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COLLECTION-CONSOLIDATED
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----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 05/15/2019

BLD ACCT: 2392		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6040 SEWER	28654.17	25322.00	3332.17		115246.36	101288.00	13958.36		
6050 GAS	5290.87	2365.00	2925.87		10201.03	9460.00	741.03		
6060 TELEPHONE	1099.96	1136.00	-36.04		4412.87	4544.00	-131.13		
TOTAL UTILITIES	150716.93	155670.92	-4953.99	96.8	637026.71	622683.68	14343.03	102.3	
CONTRACTS:									
6222 CONTRACT-CLNG SVCS-HSKEEPINC	2509.00	2509.06	-0.06		10036.00	10036.24	-0.24		
6223 CONTRACT-CLNG SVCS-WINDOWS	17277.48	13587.99	3689.49		17277.48	27175.98	-9898.50		
6230 CONTRACT-ELEVATOR	4134.15	4189.00	-54.85		20369.11	16756.00	3613.11		
6241 CONTRACT-GROUNDS	2947.85	2848.00	99.85		11791.40	11392.00	399.40		
6242 CONTRACT-TREES	0.00	292.00	-292.00		1848.17	1168.00	680.17		
6280 CONTRACT-PEST CONTROL	2226.77	1394.00	832.77		4425.69	5576.00	-1150.31		
6300 CONTRACT-REFUSE	6161.43	5537.00	624.43		26675.81	22148.00	4527.81		
6310 CONTRACT-SECURITY EQPMT	0.00	750.00	-750.00		0.00	3000.00	-3000.00		
6312 SECURITY SERVICES	2961.00	2960.66	0.34		11844.00	11842.64	1.36		
6321 FIRE SYSTEM-GENERAL	0.00	1969.20	-1969.20		329.84	11123.76	-10793.92		
6340 SUBMETERING	3001.57	2940.47	61.10		12881.57	11761.88	1119.69		
6371 CONTRACT OTHER-GENERAL	1029.00	1029.00	0.00		4116.00	4116.00	0.00		
6373 CONTRACT-BACKFLOW TEST SEWEF	0.00	0.00	0.00		0.00	3084.00	-3084.00		
TOTAL CONTRACTS	42248.25	40006.38	2241.87	105.6	121595.07	139180.50	-17585.43	87.4	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	3006.08	1998.00	1008.08		14924.24	7992.00	6932.24		
6523 CLEANING SERVICE-WINDOWS	0.00	81.00	-81.00		0.00	324.00	-324.00		
6530 CLEANING SUPPLIES	1859.95	1730.00	129.95		5281.75	6920.00	-1638.25		
6540 ELEVATOR	1825.77	491.00	1334.77		5183.59	1964.00	3219.59		
6543 ELEVATOR-OTHER	0.00	0.00	0.00		500.00	0.00	500.00		
6558 GROUNDS	0.00	416.67	-416.67		0.00	1666.68	-1666.68		
6560 ELECTRICAL	85.95	110.00	-24.05		879.85	440.00	439.85		
6570 PLUMBING	0.00	630.00	-630.00		3626.14	2520.00	1106.14		
6580 POOL	1015.54	851.00	164.54		4771.59	3404.00	1367.59		
6582 POOL SUPPLIES	83.94	155.00	-71.06		545.05	620.00	-74.95		
6590 PAINT	247.11	1322.00	-1074.89		493.61	5288.00	-4794.39		

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COLLECTION-CONSOLIDATED
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BLD ACCT: 2392	DESCRIPTION	CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
6630	SECURITY EQUIPMENT	0.00	210.00	-210.00		0.00	840.00	-840.00	
6660	FIRE SYSTEMS	440.84	358.38	82.46		440.84	1433.52	-992.68	
6690	MISCL REPAIRS & PURCHASES	2443.42	3202.00	-758.58		6440.90	11728.00	-5287.10	
6700	BLDG MAINT-OTHER	7.31	1030.00	-1022.69		145.53	4120.00	-3974.47	
	TOTAL BUILDING MAINTENANCE	11015.91	12585.05	-1569.14	87.5	43233.09	49260.20	-6027.11	87.8
	PROFESSIONAL SERVICES:								
6810	HMC ADMIN EXPENSE	7249.96	3000.00	4249.96		20334.00	12000.00	8334.00	
6812	ASSOCIATION ADMIN EXPENSE	1281.92	1515.00	-233.08		3477.68	6060.00	-2582.32	
6820	OFFICE EQUIPMENT-RENT/LSE	212.26	0.00	212.26		592.78	0.00	592.78	
6840	EDUCATION EXPENSE	205.00	0.00	205.00		475.00	0.00	475.00	
6850	MANAGEMENT SERVICES	4854.00	5043.44	-189.44		19984.32	20173.76	-189.44	
6870	AUDIT/PUBLIC ACCOUNTING	0.00	12564.00	-12564.00		0.00	12564.00	-12564.00	
6880	LEGAL FEES	1245.29	2583.33	-1338.04		7010.47	10333.32	-3322.85	
6910	PROF & ADMIN SVS-OTHER	554.97	750.00	-195.03		554.97	750.00	-195.03	
6916	PROF & ADMIN SVS-SOCIAL EVEN	1217.75	208.33	1009.42		1687.08	833.32	853.76	
	TOTAL PROFESSIONAL SERVICES	16821.15	25664.10	-8842.95	65.5	54116.30	62714.40	-8598.10	86.3
	PAYROLL AND BENEFITS:								
7010	PAYROLL-MANAGER	7606.16	7458.46	147.70		34094.78	33452.30	642.48	
7011	PAYROLL-OPERATIONS SUPERVISC	3846.16	4051.20	-205.04		16703.99	18230.40	-1526.41	
7020	PAYROLL-MAINTENANCE	15613.45	16254.50	-641.05		59420.25	72797.90	-13377.65	
7030	PAYROLL-HOUSEKEEPING	15194.86	18754.05	-3559.19		71426.52	84160.10	-12733.58	
7050	PAYROLL-SECURITY	28335.25	34563.90	-6228.65		136633.54	155196.06	-18562.52	
7060	PAYROLL-OFFICE	3582.70	3564.80	17.90		16055.51	16041.60	13.91	
7070	WORKERS COMPENSATION	-8821.20	0.00	-8821.20		-8821.20	0.00	-8821.20	
7080	TDI	914.67	300.00	614.67		1812.30	1200.00	612.30	
7090	HEALTH CARE	10187.34	9620.00	567.34		39304.74	38480.00	824.74	
7100	PAYROLL TAXES	10656.50	6692.55	3963.95		32229.27	31876.51	352.76	
7140	PAYROLL PREPARATION	309.27	323.00	-13.73		1428.19	1292.00	136.19	
7170	UNIFORMS	0.00	183.00	-183.00		0.00	732.00	-732.00	
7243	PAYROLL-BONUS	0.00	0.00	0.00		3980.05	0.00	3980.05	

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**COLLECTION-CONSOLIDATED
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 FOR PERIOD ENDED 04/30/2019**

----- PREPARED BY -----
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DATE PRINTED: 05/15/2019

BLD ACCT: 2392 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL PAYROLL AND BENEFITS	87425.16	101765.46	-14340.30	85.9	404267.94	453458.87	-49190.93	89.2	
OTHER EXPENSES:									
7310 INSURANCE-PROPERTY	35246.80	0.00	35246.80		105527.27	99768.00	5759.27		
7315 INSURANCE-LIABILITY	0.00	0.00	0.00		0.00	8217.00	-8217.00		
7325 INSURANCE-D&O	5742.60	0.00	5742.60		17227.80	0.00	17227.80		
7330 INSURANCE-FIDELITY	0.00	0.00	0.00		0.00	231.00	-231.00		
7340 INSURANCE-UMBRELLA	1382.54	0.00	1382.54		4147.62	3915.00	232.62		
7357 INSURANCE CLAIMS	0.00	0.00	0.00		14831.95	0.00	14831.95		
7510 LOANS	5168.00	5167.78	0.22		20672.00	20671.12	0.88		
7520 MASTER ASSOC DUES	5172.28	5468.68	-296.40		20326.93	21874.72	-1547.79		
7521 MASTER ASSOC DUES-LOFT	0.00	525.00	-525.00		0.00	1575.00	-1575.00		
7550 MISCELLANEOUS EXPENSE	30.00	0.00	30.00		30.00	0.00	30.00		
7556 APT MAINTENANCE FEE	1316.90	0.00	1316.90		5414.34	17076.00	-11661.66		
7564 MISC-CONDO REGISTRATION	0.00	0.00	0.00		0.00	4134.00	-4134.00		
7710 REAL PROPERTY TAX	0.00	0.00	0.00		1656.72	1056.00	600.72		
7720 STATE GENERAL EXCISE TAX	738.04	291.00	447.04		1088.50	1164.00	-75.50		
7730 STATE INCOME TAXES	44.00	0.00	44.00		44.00	0.00	44.00		
7740 FEDERAL INCOME TAXES	1500.00	0.00	1500.00		1500.00	0.00	1500.00		
TOTAL OTHER EXPENSES	56341.16	11452.46	44888.70	492.0	192467.13	179681.84	12785.29	107.1	
TOTAL OPERATING EXPENSES	364568.56	347144.37	17424.19	105.0	1452706.24	1506979.49	-54273.25	96.4	
OPERATING SURPLUS/DEFICIT	71563.84	60544.83	11019.01	118.2	237652.38	123729.13	113923.25	192.1	
CAPITAL IMPR AND MAJOR REP & REPL:									
8536 ELEVATOR	0.00	0.00	0.00		0.00	25000.00	-25000.00		
8622 MAJOR REPR & REPL	0.00	0.00	0.00		0.00	63000.00	-63000.00		
TOTAL CAPITAL IMPR AND MAJOR	0.00	0.00	0.00	0.0	0.00	88000.00	-88000.00	0.0	

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COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 04/30/2019

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BLD ACCT: 2392 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL CASH DISBURSEMENTS	364568.56	347144.37	17424.19	105.0	1452706.24	1594979.49	-142273.25	91.1	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.00	0.00
CHANGE TO TOTAL CASH & RESERVE	71563.84	60544.83	11019.01	118.2	237652.38	35729.13	201923.25	665.15	

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600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2392

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**COLLECTION-CONSOLIDATED
CASH REPORT
AS OF 04/30/2019**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 5/15/2019

BLD NUM: 2392

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				620,527.64	22,663.79	643,191.43
1007 DEBIT CARD - CPB #8900497702				5,000.00	0.00	5,000.00
TOTAL OPERATIONS				<u>625,527.64</u>	<u>22,663.79</u>	<u>648,191.43</u>
RESERVES						
1671 BANK OF HAWAII				197,856.09	0.00	197,856.09
1690 BANK OF THE ORIENT				242,030.12	-242,030.12	0.00
1691 BANK OF THE ORIENT				0.00	182,519.33	182,519.33
1765 FINANCE FACTORS				216,428.69	-216,428.69	0.00
1766 FINANCE FACTORS				0.00	201,259.62	201,259.62
1775 FIRST HAWAIIAN BANK				10,075.73	200,337.94	210,413.67
1800 HAWAII CENTRAL FCU				100.03	0.00	100.03
1801 HAWAII CENTRAL FCU				200,827.77	0.00	200,827.77
1840 HOMESTREET BANK				243,954.23	-243,954.23	0.00
1841 HOMESTREET BANK				0.00	122,031.18	122,031.18
1842 HOMESTREET BANK				0.00	122,201.02	122,201.02
1900 FIRST FOUNDATION BANK				347,775.95	-77,036.00	270,739.95
1965 TERRITORIAL SAVINGS BANK				246,760.57	0.00	246,760.57
TOTAL RESERVES				<u>1,705,809.18</u>	<u>48,900.05</u>	<u>1,754,709.23</u>
UNCONTROLLED DEPOSITS (HELD BY OTHERS)						
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>2,331,336.82</u>	<u>71,563.84</u>	<u>2,402,900.66</u>

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600 ALA MOANA BLVD
HONOLULU HI 96813

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**COLLECTION-CONSOLIDATED
CASH REPORT
AS OF 04/30/2019**

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HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 5/15/2019

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FISCAL BEG: 01 PAGE: 2

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 2,165,248.28