

The Collection - Consolidated

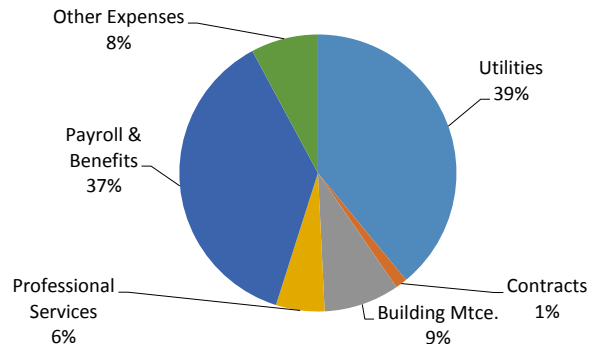
December 2017 Financial Highlight

Monthly report by the Board Treasurer; subject to audit of Association receipts and disbursements; Period ending:

RECEIPTS:	MONTHLY			YEAR TO DATE		
	Actual	Budget	Variance (+ or -)	Actual	Budget	Variance (+ or -)
	429,522	409,758	19,764	3,826,451	4,917,096	-1,090,645
Remarks highlight/footnote major issues per month	1. Electric reimbursement continues to be the primary driver for being under budget. 2 3					
DISBURSEMENTS:	Actual	Budget	Variance (+ or -)	Actual	Budget	Variance (+ or -)
Operational	391,475	380,860	10,615	3,425,382	4,570,320	-1,144,938
Remarks highlight/footnote major issues per month	1. Under budget in every category except payroll & other expenses. 2. GL 6880 Legal - \$12k budgeted, \$15,889 actual, over by \$3889 Primarily to address multiple matters by one individual. 3					
Surplus/Deficit	38,047	28,898	9,149	401,069	346,776	54,293

RESERVES:	Beginning Balance	Transfers To/From	Ending Balance
	789,807	597	790,404
Remarks Highlight/footnot major issues per month			

2017 Expenses



----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

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COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 12/31/2017

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 01/18/2018

BLD ACCT: 2392	CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1		
	DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
CASH RECEIPTS:									
5100	MAINTENANCE FEE-COMMON	28732.32	31515.00	-2782.68		295533.92	378180.00	-82646.08	
5102	MAINTENANCE FEE-TOWER	267388.50	267421.00	-32.50		2682197.15	3209052.00	-526854.85	
5103	MAINTENANCE FEE-MIDRISE	16405.67	16676.00	-270.33		166832.05	200112.00	-33279.95	
5104	MAINTENANCE FEE-COMMERCIAL	2265.99	2266.00	-0.01		24925.89	27192.00	-2266.11	
5181	ELECTRICITY REIMB-TOWER	48220.60	80700.00	-32479.40		375772.09	968400.00	-592627.91	
5182	ELECTRICITY REIMB-MIDRISE	3551.76	5280.00	-1728.24		33481.05	63360.00	-29878.95	
5184	ELECTRICITY REIMB-CHRGPOINT	268.66	0.00	268.66		9707.04	0.00	9707.04	
5190	LEGAL FEE REIMBURSEMENT	485.57	0.00	485.57		1092.59	0.00	1092.59	
5210	OTHER NON-TAX RCPTS-HO6 REIM	0.00	0.00	0.00		23340.93	0.00	23340.93	
5215	ASSOCIATION DUES	-6.42	0.00	-6.42		19722.94	0.00	19722.94	
5216	START UP FEES	0.00	0.00	0.00		3282.87	0.00	3282.87	
5218	INSURANCE SETTLEMENT	0.00	0.00	0.00		74325.37	0.00	74325.37	
5270	INTEREST FROM INVESTMENTS	596.66	0.00	596.66		2807.06	0.00	2807.06	
5290	INTEREST FROM CHECKING	35.37	0.00	35.37		825.40	0.00	825.40	
5360	LATE CHARGES	639.39	0.00	639.39		6263.82	0.00	6263.82	
5361	INTEREST CHARGES	54.20	0.00	54.20		551.47	0.00	551.47	
5370	OTHER TAXABLE RECEIPTS	0.00	0.00	0.00		122.58	0.00	122.58	
5375	OTH TAX RCPTS-KEYS	757.28	0.00	757.28		20907.28	0.00	20907.28	
5378	FINES	450.00	0.00	450.00		1950.00	0.00	1950.00	
5384	BIKE & SURF FEES	0.00	0.00	0.00		7250.00	0.00	7250.00	
5385	LOCKOUT FEES	350.00	0.00	350.00		4449.76	0.00	4449.76	
5452	INCOME-PET	0.00	0.00	0.00		2250.00	0.00	2250.00	
5750	OTH NON-TAX RCPTS-SITE MGMT	48000.00	4000.00	44000.00		48000.00	48000.00	0.00	
5751	OTH NON-TAX RCPTS-ONCALL REJ	0.00	500.00	-500.00		0.00	6000.00	-6000.00	
5752	OTH NON-TAX RCPTS-SECURITY S	0.00	1400.00	-1400.00		0.00	16800.00	-16800.00	
5753	UNIT SVCS & REPAIRS	0.00	0.00	0.00		1628.03	0.00	1628.03	
5765	NON-TAX RCTPS	11326.00	0.00	11326.00		11326.00	0.00	11326.00	
5780	DEVELOPER'S FUNDING	0.00	0.00	0.00		7905.62	0.00	7905.62	
	TOTAL CASH RECEIPTS	429521.55	409758.00	19763.55	104.8	3826450.91	4917096.00	-1090645.09	77.8
UTILITIES:									
6010	ELECTRICITY	42007.59	171940.00	-129932.41		553449.37	2063280.00	-1509830.63	
6011	ELECTRICITY-PARKING	0.00	8080.00	-8080.00		0.00	96960.00	-96960.00	

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COLLECTION-CONSOLIDATED
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BLD ACCT: 2392		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6012 ELEC REIMB EXP-TOWER	44726.80	0.00	44726.80		349541.65	0.00	349541.65		
6013 ELEC REIMB EXP-MIDRISE	3467.41	0.00	3467.41		28671.10	0.00	28671.10		
6020 TELEVISION	22310.38	0.00	22310.38		197655.57	0.00	197655.57		
6030 WATER	8738.61	7030.00	1708.61		128494.18	84360.00	44134.18		
6040 SEWER	0.00	28160.00	-28160.00		0.00	337920.00	-337920.00		
6050 GAS	2513.05	200.00	2313.05		6142.58	2400.00	3742.58		
6060 TELEPHONE	1097.75	700.00	397.75		72788.84	8400.00	64388.84		
TOTAL UTILITIES	124861.59	216110.00	-91248.41	57.8	1336743.29	2593320.00	-1256576.71	51.5	
CONTRACTS:									
6230 CONTRACT-ELEVATOR	931.94	0.00	931.94		3370.84	0.00	3370.84		
6280 CONTRACT-PEST CONTROL	0.00	0.00	0.00		2570.64	0.00	2570.64		
6290 NON AC PUMP & VENTILATION	0.00	0.00	0.00		2722.78	0.00	2722.78		
6300 CONTRACT-REFUSE	0.00	0.00	0.00		17383.99	0.00	17383.99		
6340 SUBMETERING	0.00	0.00	0.00		21285.82	0.00	21285.82		
TOTAL CONTRACTS	931.94	0.00	931.94	0.0	47334.07	0.00	47334.07	0.0	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	1922.89	5020.00	-3097.11		15871.33	60240.00	-44368.67		
6523 CLEANING SERVICE-WINDOWS	0.00	16880.00	-16880.00		55099.46	202560.00	-147460.54		
6530 CLEANING SUPPLIES	1280.18	0.00	1280.18		28007.43	0.00	28007.43		
6540 ELEVATOR	1543.60	3700.00	-2156.40		3777.94	44400.00	-40622.06		
6543 ELEVATOR-OTHER	3130.74	250.00	2880.74		4554.79	3000.00	1554.79		
6550 GROUNDS	0.00	0.00	0.00		37.33	0.00	37.33		
6551 GROUNDS-LANDSCAPING	4413.61	3000.00	1413.61		21937.17	36000.00	-14062.83		
6552 GROUNDS-TREE TRIMMING	0.00	500.00	-500.00		0.00	6000.00	-6000.00		
6553 GROUNDS-EQUIPMENT	0.00	2630.00	-2630.00		0.00	31560.00	-31560.00		
6555 GROUNDS-IRRIGATION	0.00	1000.00	-1000.00		0.00	12000.00	-12000.00		
6558 GROUNDS	0.00	400.00	-400.00		62.74	4800.00	-4737.26		
6560 ELECTRICAL	0.00	1410.00	-1410.00		685.15	16920.00	-16234.85		
6570 PLUMBING	0.00	330.00	-330.00		1826.29	3960.00	-2133.71		
6580 POOL	0.00	1000.00	-1000.00		2592.31	12000.00	-9407.69		
6582 POOL SUPPLIES	135.88	0.00	135.88		1233.21	0.00	1233.21		

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	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6590 PAINT	821.25	0.00	821.25		19846.57	0.00	19846.57		
6600 PEST CONTROL	1166.59	130.00	1036.59		10645.40	1560.00	9085.40		
6620 REFUSE	10939.24	3280.00	7659.24		49510.07	39360.00	10150.07		
6630 SECURITY EQUIPMENT	1798.26	0.00	1798.26		6470.03	0.00	6470.03		
6660 FIRE SYSTEMS	7575.39	3750.00	3825.39		7985.39	45000.00	-37014.61		
6690 MISCL REPAIRS & PURCHASES	3015.76	0.00	3015.76		47960.02	0.00	47960.02		
6692 BLDG MAINT-CLUB/REC DECK	0.00	0.00	0.00		50.94	0.00	50.94		
6700 BLDG MAINT-OTHER	0.00	320.00	-320.00		23795.94	3840.00	19955.94		
TOTAL BUILDING MAINTENANCE	37743.39	43600.00	-5856.61	86.6	301949.51	523200.00	-221250.49		57.7
PROFESSIONAL SERVICES:									
6810 ADMIN SUPPLIES & SVCS	6639.14	2500.00	4139.14		44025.75	30000.00	14025.75		
6812 ASSOCIATION ADMIN EXPENSE	324.60	600.00	-275.40		13821.48	7200.00	6621.48		
6840 EDUCATION EXPENSE	0.00	110.00	-110.00		360.00	1320.00	-960.00		
6850 MANAGEMENT SERVICES	4753.92	4760.00	-6.08		57047.04	57120.00	-72.96		
6860 MEMBERSHIP FEES	0.00	30.00	-30.00		0.00	360.00	-360.00		
6870 AUDIT/PUBLIC ACCOUNTING	0.00	210.00	-210.00		0.00	2520.00	-2520.00		
6880 LEGAL FEES	3078.80	1000.00	2078.80		15889.73	12000.00	3889.73		
6890 CONSULTING FEES	719.90	200.00	519.90		10772.25	2400.00	8372.25		
6900 SECURITY SERVICES	0.00	1400.00	-1400.00		0.00	16800.00	-16800.00		
6910 PROF & ADMIN SVS-OTHER	0.00	0.00	0.00		885.86	0.00	885.86		
6912 PROF & ADM SUPPLIES/SVC	648.75	0.00	648.75		3598.16	0.00	3598.16		
6925 SITE MANAGEMENT SV	48000.00	4000.00	44000.00		48000.00	48000.00	0.00		
TOTAL PROFESSIONAL SERVICES	64165.11	14810.00	49355.11	433.3	194400.27	177720.00	16680.27		109.4
PAYROLL AND BENEFITS:									
7010 PAYROLL-MANAGER	7384.62	8000.00	-615.38		104304.70	96000.00	8304.70		
7011 PAYROLL-OPERATIONS SUPERVISC	5249.42	3500.00	1749.42		50470.86	42000.00	8470.86		
7020 PAYROLL-MAINTENANCE	21536.92	14280.00	7256.92		186914.83	171360.00	15554.83		
7030 PAYROLL-HOUSEKEEPING	21060.90	11850.00	9210.90		178650.41	142200.00	36450.41		
7031 PAYROLL-JANITORIAL	0.00	0.00	0.00		7971.25	0.00	7971.25		
7050 PAYROLL-SECURITY	37813.55	27000.00	10813.55		365054.06	324000.00	41054.06		
7060 PAYROLL-OFFICE	5447.04	0.00	5447.04		56463.27	0.00	56463.27		

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	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
7070 WORKERS COMPENSATION	0.00	2730.00	-2730.00		61240.00	32760.00	28480.00		
7080 TDI	0.00	380.00	-380.00		2863.00	4560.00	-1697.00		
7090 HEALTH CARE	11373.54	12900.00	-1526.46		135185.72	154800.00	-19614.28		
7100 PAYROLL TAXES	9426.64	8850.00	576.64		94597.34	106200.00	-11602.66		
7140 PAYROLL PREPARATION	309.27	300.00	9.27		3599.21	3600.00	-0.79		
7150 PAYROLL-GARNISHMENT/OTHER	0.00	0.00	0.00		415.35	0.00	415.35		
7170 UNIFORMS	0.00	0.00	0.00		2467.23	0.00	2467.23		
7190 RM APARTMENT-RENT	0.00	3400.00	-3400.00		26000.00	40800.00	-14800.00		
TOTAL PAYROLL AND BENEFITS	119601.90	93190.00	26411.90	128.3	1276197.23	1118280.00	157917.23	114.1	
OTHER EXPENSES:									
7310 INSURANCE-PROPERTY	32287.40	9980.00	22307.40		55564.82	119760.00	-64195.18		
7315 INSURANCE-LIABILITY	2659.00	1930.00	729.00		2659.00	23160.00	-20501.00		
7325 INSURANCE-D&O	-816.82	320.00	-1136.82		8385.18	3840.00	4545.18		
7330 INSURANCE-FIDELITY	75.00	150.00	-75.00		75.00	1800.00	-1725.00		
7340 INSURANCE-UMBRELLA	0.00	520.00	-520.00		6315.63	6240.00	75.63		
7357 INSURANCE CLAIMS	0.00	0.00	0.00		57028.16	0.00	57028.16		
7510 LOANS	5168.00	0.00	5168.00		20672.00	0.00	20672.00		
7520 MASTER ASSOC DUES-TOWER	3440.08	0.00	3440.08		30448.37	0.00	30448.37		
7550 MISCELLANEOUS EXPENSE	0.00	0.00	0.00		30.00	0.00	30.00		
7556 APT MAINTENANCE FEE	1358.03	0.00	1358.03		3866.16	0.00	3866.16		
7564 MISC-CONDO REGISTRATION	0.00	170.00	-170.00		9568.00	2040.00	7528.00		
7685 DEVELOPER'S EXPENSES	0.00	0.00	0.00		72766.28	0.00	72766.28		
7720 STATE GENERAL EXCISE TAX	0.00	80.00	-80.00		1379.40	960.00	419.40		
TOTAL OTHER EXPENSES	44170.69	13150.00	31020.69	335.9	268758.00	157800.00	110958.00	170.3	
TOTAL OPERATING EXPENSES	391474.62	380860.00	10614.62	102.8	3425382.37	4570320.00	-1144937.63	74.9	
OPERATING SURPLUS/DEFICIT	38046.93	28898.00	9148.93	131.7	401068.54	346776.00	54292.54	115.7	
CAPITAL IMPR AND MAJOR REP & REPL:									
8080 TOWER CONDO UNIT PURCHASE	0.00	0.00	0.00		11240.36	0.00	11240.36		

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	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
8100 CAPITAL IMPROVEMENTS	0.00	0.00	0.00		123623.75	0.00	123623.75		
8522 LOBBY/HALLWAY-FURNITURE	0.00	0.00	0.00		73325.47	0.00	73325.47		
8525 RECREATION CENTER	0.00	0.00	0.00		219619.90	0.00	219619.90		
TOTAL CAPITAL IMPR AND MAJOR	0.00	0.00	0.00	0.0	427809.48	0.00	427809.48	0.0	
TOTAL CASH DISBURSEMENTS	391474.62	380860.00	10614.62	102.8	3853191.85	4570320.00	-717128.15	84.3	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.00	
CHANGE TO TOTAL CASH & RESERVE	38046.93	28898.00	9148.93	131.7	-26740.94	346776.00	-373516.94	-7.71	

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COLLECTION-CONSOLIDATED
RESERVE STATEMENT
AS OF 12/31/2017

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.

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BLD NUM: 2392

FISCAL BEG: 01 PAGE: 1

RESERVES BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
BANK OF THE ORIENT	240,827.14	149.29	240,976.43
FINANCE FACTORS	215,135.40	216.97	215,352.37
FIRST FOUNDATION BANK	92,315.54	47.05	92,362.59
HOMESTREET BANK	240,932.32	183.35	241,115.67
TOTAL RESERVES	<u>789,210.40</u>	<u>596.66</u>	<u>789,807.06</u>
DEBIT CARD - CPB #8900497702	5,000.00	0.00	5,000.00
OPERATING CHECKING ACCOUNT	746,602.10	37,450.27	784,052.37
TOTAL CASH AND RESERVES	<u>1,540,812.50</u>	<u>38,046.93</u>	<u>1,578,859.43</u>
TOTAL ASSOC. CASH AND RESERVES	<u>1,540,812.50</u>	<u>38,046.93</u>	<u>1,578,859.43</u>
BEGINNING CASH BAL.-B.O.Y.	1,605,600.37		