

The Collection - Consolidated

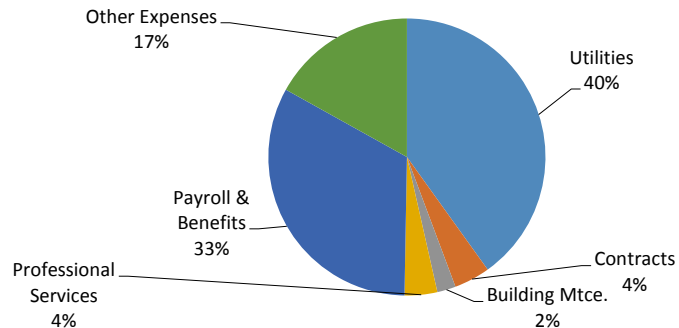
January 2018 Financial Highlight

Monthly report by the Board Treasurer; subject to audit of Association receipts and disbursements; Period ending:

RECEIPTS:	MONTHLY			YEAR TO DATE		
	Actual	Budget	Variance (+ or -)	Actual	Budget	Variance (+ or -)
	411,324	381,679	29,645	411,324	381,679	29,645
Remarks <i>highlight/footnote major issues per month</i>	While under budget in collection of bike, surfboard, & pet registration fees, Tower mtce. fees and electricity reimbursement collected more than budgeted.					
DISBURSEMENTS:	Actual	Budget	Variance (+ or -)	Actual	Budget	Variance (+ or -)
Operational	280,971	385,987	-105,016	280,971	385,987	-105,016
Remarks <i>highlight/footnote major issues per month</i>	1. Overall, utilities under budget. Electricity and electricity reimbursements are over-budget by a net \$5,537. 2. GL 6880 Legal - \$1667k budgeted, \$1,414 actual. While under budget in January, anticipated to exceed budget primarily to address multiple matters that continue to be brought forth by one individual.					
Surplus/Deficit	130,354	-4,307	134,661	130,354	-4,307	134,661

RESERVES:	Beginning Balance	Transfers To/From	Ending Balance
	789,807	46,018	835,825
Remarks <i>Highlight/footnot major issues per month</i>			

January 2018 Expenses



----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

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COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 01/31/2018

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/09/2018

BLD ACCT: 2392		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5100 MAINTENANCE FEE-COMMON	36178.43	34824.16	1354.27		36178.43	34824.16	1354.27		
5102 MAINTENANCE FEE-TOWER	293359.81	275443.66	17916.15		293359.81	275443.66	17916.15		
5103 MAINTENANCE FEE-MIDRISE	19377.47	17843.52	1533.95		19377.47	17843.52	1533.95		
5104 MAINTENANCE FEE-COMMERCIAL	2329.45	2329.44	0.01		2329.45	2329.44	0.01		
5181 ELECTRICITY REIMB-TOWER	47348.38	25126.00	22222.38		47348.38	25126.00	22222.38		
5182 ELECTRICITY REIMB-MIDRISE	3729.64	2891.00	838.64		3729.64	2891.00	838.64		
5184 ELECTRICITY REIMB-CHRGPOINT	324.44	80.00	244.44		324.44	80.00	244.44		
5210 OTHER NON-TAX RCPTS-HO6 REIN	-144.54	0.00	-144.54		-144.54	0.00	-144.54		
5215 ASSOCIATION DUES	-8.15	3441.00	-3449.15		-8.15	3441.00	-3449.15		
5270 INTEREST FROM INVESTMENTS	306.83	105.00	201.83		306.83	105.00	201.83		
5290 INTEREST FROM CHECKING	37.19	45.00	-7.81		37.19	45.00	-7.81		
5360 LATE CHARGES	48.84	155.00	-106.16		48.84	155.00	-106.16		
5370 OTHER TAXABLE RECEIPTS	53.00	20.00	33.00		53.00	20.00	33.00		
5375 OTH TAX RCPTS-KEYS	900.00	1250.00	-350.00		900.00	1250.00	-350.00		
5378 FINES	800.00	110.00	690.00		800.00	110.00	690.00		
5384 BIKE & SURF FEES	200.00	8448.00	-8248.00		200.00	8448.00	-8248.00		
5385 LOCKOUT FEES	900.00	300.00	600.00		900.00	300.00	600.00		
5452 INCOME-PET	0.00	3684.00	-3684.00		0.00	3684.00	-3684.00		
5750 OTH NON-TAX RCPTS-SITE MGMT	2258.11	0.00	2258.11		2258.11	0.00	2258.11		
5751 OTH NON-TAX RCPTS-ONCALL REI	1372.04	5583.57	-4211.53		1372.04	5583.57	-4211.53		
5752 OTH NON-TAX RCPTS-SECURITY S	1953.42	0.00	1953.42		1953.42	0.00	1953.42		
TOTAL CASH RECEIPTS	411324.36	381679.35	29645.01	107.8	411324.36	381679.35	29645.01	107.8	
UTILITIES:									
6010 ELECTRICITY	33014.08	61227.00	-28212.92		33014.08	61227.00	-28212.92		
6011 ELECTRICITY-PARKING	0.00	580.00	-580.00		0.00	580.00	-580.00		
6012 ELEC REIMB EXP-TOWER	41758.09	10471.00	31287.09		41758.09	10471.00	31287.09		
6013 ELEC REIMB EXP-MIDRISE	3467.41	1004.00	2463.41		3467.41	1004.00	2463.41		
6020 TELEVISION	22310.38	21323.51	986.87		22310.38	21323.51	986.87		
6030 WATER	8748.03	11330.00	-2581.97		8748.03	11330.00	-2581.97		
6040 SEWER	0.00	28160.00	-28160.00		0.00	28160.00	-28160.00		
6050 GAS	2253.50	350.00	1903.50		2253.50	350.00	1903.50		
6060 TELEPHONE	1098.15	1860.00	-761.85		1098.15	1860.00	-761.85		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

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COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 01/31/2018

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/09/2018

BLD ACCT: 2392 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL UTILITIES	112649.64	136305.51	-23655.87	82.6	112649.64	136305.51	-23655.87	82.6	
CONTRACTS:									
6222 CONTRACT-CLNG SVCS-JANITORIA	2258.11	2258.11	0.00		2258.11	2258.11	0.00		
6223 CONTRACT-CLNG SVCS-WINDOWS	0.00	14130.00	-14130.00		0.00	14130.00	-14130.00		
6230 CONTRACT-ELEVATOR	986.92	3881.94	-2895.02		986.92	3881.94	-2895.02		
6241 CONTRACT-GROUNDS	2848.17	2848.00	0.17		2848.17	2848.00	0.17		
6242 CONTRACT-TREES	0.00	83.00	-83.00		0.00	83.00	-83.00		
6280 CONTRACT-PEST CONTROL	1099.46	1099.00	0.46		1099.46	1099.00	0.46		
6290 NON AC PUMP & VENTILATION	0.00	267.00	-267.00		0.00	267.00	-267.00		
6300 CONTRACT-REFUSE	1307.01	4800.00	-3492.99		1307.01	4800.00	-3492.99		
6311 SECURITY EQUIPMENT	0.00	636.00	-636.00		0.00	636.00	-636.00		
6312 SECURITY SERVICES	1953.42	1953.42	0.00		1953.42	1953.42	0.00		
6321 FIRE SYSTEM-GENERAL	0.00	2736.00	-2736.00		0.00	2736.00	-2736.00		
6340 SUBMETERING	0.00	312.72	-312.72		0.00	312.72	-312.72		
6371 CONTRACT OTHER-GENERAL	1372.04	1372.04	0.00		1372.04	1372.04	0.00		
6373 CONTRACT-BACKFLOW TEST SEWEF	0.00	3084.00	-3084.00		0.00	3084.00	-3084.00		
TOTAL CONTRACTS	11825.13	39461.23	-27636.10	30.0	11825.13	39461.23	-27636.10	30.0	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	1140.44	1900.00	-759.56		1140.44	1900.00	-759.56		
6523 CLEANING SERVICE-WINDOWS	0.00	81.00	-81.00		0.00	81.00	-81.00		
6530 CLEANING SUPPLIES	1961.66	2255.00	-293.34		1961.66	2255.00	-293.34		
6540 ELEVATOR	2195.50	250.00	1945.50		2195.50	250.00	1945.50		
6543 ELEVATOR-OTHER	0.00	200.00	-200.00		0.00	200.00	-200.00		
6551 GROUNDS-LANDSCAPING	0.00	225.00	-225.00		0.00	225.00	-225.00		
6558 GROUNDS	0.00	10.00	-10.00		0.00	10.00	-10.00		
6560 ELECTRICAL	0.00	35.00	-35.00		0.00	35.00	-35.00		
6570 PLUMBING	0.00	130.00	-130.00		0.00	130.00	-130.00		
6580 POOL	518.31	750.00	-231.69		518.31	750.00	-231.69		
6582 POOL SUPPLIES	269.66	90.00	179.66		269.66	90.00	179.66		
6590 PAINT	0.00	1900.00	-1900.00		0.00	1900.00	-1900.00		
6630 SECURITY EQUIPMENT	0.00	460.00	-460.00		0.00	460.00	-460.00		

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 600 ALA MOANA BLVD
 HONOLULU HI 96813

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COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 01/31/2018

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/09/2018

BLD ACCT: 2392	DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6660	FIRE SYSTEMS	0.00	280.00	-280.00		0.00	280.00	-280.00		
6690	MISCL REPAIRS & PURCHASES	0.00	1145.00	-1145.00		0.00	1145.00	-1145.00		
6700	BLDG MAINT-OTHER	0.00	30.00	-30.00		0.00	30.00	-30.00		
	TOTAL BUILDING MAINTENANCE	6085.57	9741.00	-3655.43	62.5	6085.57	9741.00	-3655.43	62.5	
	PROFESSIONAL SERVICES:									
6810	ADMIN SUPPLIES & SVCS	3623.10	2500.00	1123.10		3623.10	2500.00	1123.10		
6812	ASSOCIATION ADMIN EXPENSE	778.96	1240.00	-461.04		778.96	1240.00	-461.04		
6840	EDUCATION EXPENSE	0.00	20.00	-20.00		0.00	20.00	-20.00		
6850	MANAGEMENT SERVICES	4896.54	4896.54	0.00		4896.54	4896.54	0.00		
6880	LEGAL FEES	1413.61	1666.67	-253.06		1413.61	1666.67	-253.06		
	TOTAL PROFESSIONAL SERVICES	10712.21	10323.21	389.00	103.8	10712.21	10323.21	389.00	103.8	
	PAYROLL AND BENEFITS:									
7010	PAYROLL-MANAGER	7384.62	7384.62	0.00		7384.62	7384.62	0.00		
7011	PAYROLL-OPERATIONS SUPERVISC	3933.00	3932.80	0.20		3933.00	3932.80	0.20		
7020	PAYROLL-MAINTENANCE	14549.36	16600.00	-2050.64		14549.36	16600.00	-2050.64		
7030	PAYROLL-HOUSEKEEPING	12928.48	16288.00	-3359.52		12928.48	16288.00	-3359.52		
7050	PAYROLL-SECURITY	27359.63	37665.60	-10305.97		27359.63	37665.60	-10305.97		
7060	PAYROLL-OFFICE	5611.06	4100.00	1511.06		5611.06	4100.00	1511.06		
7080	TDI	904.24	275.00	629.24		904.24	275.00	629.24		
7090	HEALTH CARE	11330.58	13000.00	-1669.42		11330.58	13000.00	-1669.42		
7100	PAYROLL TAXES	7694.66	13081.53	-5386.87		7694.66	13081.53	-5386.87		
7140	PAYROLL PREPARATION	460.84	0.00	460.84		460.84	0.00	460.84		
7170	UNIFORMS	0.00	208.33	-208.33		0.00	208.33	-208.33		
	TOTAL PAYROLL AND BENEFITS	92156.47	112535.88	-20379.41	81.9	92156.47	112535.88	-20379.41	81.9	
	OTHER EXPENSES:									
7310	INSURANCE-PROPERTY	31998.33	32287.00	-288.67		31998.33	32287.00	-288.67		
7315	INSURANCE-LIABILITY	2659.00	2660.00	-1.00		2659.00	2660.00	-1.00		
7330	INSURANCE-FIDELITY	75.00	76.00	-1.00		75.00	76.00	-1.00		
7340	INSURANCE-UMBRELLA	0.00	1280.00	-1280.00		0.00	1280.00	-1280.00		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

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**COLLECTION-CONSOLIDATED
 STATEMENT OF RECEIPTS AND DISBURSEMENTS
 FOR PERIOD ENDED 01/31/2018**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 03/09/2018

BLD ACCT: 2392 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
7510 LOANS	5168.00	0.00	5168.00		5168.00	0.00	5168.00		
7520 MASTER ASSOC DUES-TOWER	5848.21	41292.00	-35443.79		5848.21	41292.00	-35443.79		
7556 APT MAINTENANCE FEE	1387.81	0.00	1387.81		1387.81	0.00	1387.81		
7720 STATE GENERAL EXCISE TAX	405.49	25.00	380.49		405.49	25.00	380.49		
TOTAL OTHER EXPENSES	47541.84	77620.00	-30078.16	61.2	47541.84	77620.00	-30078.16	61.2	
TOTAL OPERATING EXPENSES	280970.86	385986.83	-105015.97	72.8	280970.86	385986.83	-105015.97	72.8	
OPERATING SURPLUS/DEFICIT	130353.50	-4307.48	134660.98	-3026.2	130353.50	-4307.48	134660.98	-3026.2	
CAPITAL IMPR AND MAJOR REP & REPL:									
8536 ELEVATOR	0.00	25000.00	-25000.00		0.00	25000.00	-25000.00		
8621 MAJOR REPR & REPL	0.00	21630.00	-21630.00		0.00	21630.00	-21630.00		
TOTAL CAPITAL IMPR AND MAJOR	0.00	46630.00	-46630.00	0.0	0.00	46630.00	-46630.00	0.0	
TOTAL CASH DISBURSEMENTS	280970.86	432616.83	-151645.97	64.9	280970.86	432616.83	-151645.97	64.9	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.00	
CHANGE TO TOTAL CASH & RESERVE	130353.50	-50937.48	181290.98	-255.9	130353.50	-50937.48	181290.98	-255.91	

----- PREPARED FOR -----

600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2392

PAGE: 1

**COLLECTION-CONSOLIDATED
CASH REPORT
AS OF 01/31/2018**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT:

DATE PRINTED: 3/9/2018

BLD NUM: 2392

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				784,052.37	84,335.67	868,388.04
1007 DEBIT CARD - CPB #8900497702				5,000.00	0.00	5,000.00
TOTAL OPERATIONS				<u>789,052.37</u>	<u>84,335.67</u>	<u>873,388.04</u>
RESERVES						
1690 BANK OF THE ORIENT				240,976.43	76.27	241,052.70
1765 FINANCE FACTORS				215,352.37	42,982.00	258,334.37
1840 HOMESTREET BANK				241,115.67	183.48	241,299.15
1900 FIRST FOUNDATION BANK				92,362.59	2,776.08	95,138.67
TOTAL RESERVES				<u>789,807.06</u>	<u>46,017.83</u>	<u>835,824.89</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>1,578,859.43</u>	<u>130,353.50</u>	<u>1,709,212.93</u>

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 1,578,859.43

----- PREPARED FOR -----

600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2392

PAGE: 1

**COLLECTION-CONSOLIDATED
CASH REPORT - BY INSTITUTION
AS OF 01/31/2018**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT:

DATE PRINTED: 3/7/2018

BLD NUM: 2392

FISCAL BEG: 01 PAGE: 1

RESERVES BY INSTITUTION:

BANK OF THE ORIENT
DEBIT CARD - CPB #8900497702
FINANCE FACTORS
FIRST FOUNDATION BANK
HOMESTREET BANK
OPERATING CHECKING ACCOUNT

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
240,976.43	76.27	241,052.70
5,000.00	0.00	5,000.00
215,352.37	42,982.00	258,334.37
92,362.59	2,776.08	95,138.67
241,115.67	183.48	241,299.15
784,052.37	84,335.67	868,388.04
<u>1,578,859.43</u>	<u>130,353.50</u>	<u>1,709,212.93</u>

TOTAL RESERVES