



**TREASURER'S REPORT
THE COLLECTION - CONSOLIDATED
MARCH 2019**

INCOME

We have received

- \$19,258.20 less than budgeted for **MAINTENANCE FEES - COMMON**
- \$4,851.54 more than budgeted for **MAINTENANCE FEES - TOWER**
- \$12.11 more than budgeted for **MAINTENANCE FEES - MIDRISE**
- \$0.02 more than budgeted for **MAINTENANCE FEES - COMMERCIAL**
- \$4,146.53 more than budgeted for **ELECTRICITY REIMB - TOWER**
- \$4,127.61 more than budgeted for **ELECTRICITY REIMB - MIDRISE**
- \$233.41 more than budgeted for **ELECTRICITY REIMB - CHARGPOINT**
- \$2,464.92 more than budgeted for **INVESTMENTS**
- \$8.24 less than budgeted for **CHECKING**
- \$25.00 less than budgeted for **LAUNDRY INCOME**
- \$57.79 less than budgeted for **LATE CHARGES**
- \$20.00 less than budgeted for **OTHER TAXABLE RECPTS**
- \$175.00 less than budgeted for **OTH TAX RCPTS- KEYS**
- \$275.00 more than budgeted for **FINES**
- \$62.50 more than budgeted for **BIKE & SURF FEES**
- \$525.00 more than budgeted for **LOCKOUT FEES**
- \$0 less than budgeted for **OTH NON-TAX RCPTS - SITE MGMT**
- \$0 less than budgeted for **OTH NON-TAX RCPTS - ONCALL**
- \$0 less than budgeted for **OTH NON-TAX RCPTS - SECURITY**

TOTAL RECEIPTS for the month: **\$405,267.26 (\$2,421.94 less than budgeted)**

EXPENSES

- **Utilities:** we spent \$171,246.68, which is \$15,575.76 more than budgeted
- **Contracts:** we spent \$23,195.31, which is \$3,223.08 less than budgeted
- **Building Maintenance:** we spent \$12,255.13, which is \$210.08 more than budgeted
- **Professional Services:** we spent \$11,565.94, which is \$784.16 less than budgeted
- **Payroll and Benefits:** we spent \$87,541.08, which is \$14,876.20 less than budgeted
- **Other Expenses:** we spent \$11,699.00, which is \$41,264.46 less than budgeted

Overall, we were \$44,362.06 under budget on regularly budgeted items with no capital expense items. The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$317,503.14

Compared to the budgeted expenses: \$361,865.20

There is a net operating **surplus** of \$87,764.12

At month end the **OPERATIONS ACCOUNTS** balance is \$625,527.64 and the **RESERVES** balance is \$1,705,809.18 with a **TOTAL CASH AND RESERVES** at \$2,331,336.82.

2019 Year-to- Date Summary

INCOME

We have received

- \$100,345.25, which is 84.9% of budgeted **MAINTENANCE FEES - COMMON**
 - \$856,204.86, which is 100.5% of budgeted **MAINTENANCE FEES - TOWER**
 - \$64,560.58, which is 101.0% of budgeted **MAINTENANCE FEES - MIDRISE**
 - \$13,240.17, which is 107.8% of budgeted **MAINTENANCE FEES - COMMERCIAL**
- \$1,254,226.22, in total revenues = 102.6% of budget

EXPENSES

Year-To-Date, we are \$263,059.37 over budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$14,981.61.

TOTAL EXPENDITURES to date: \$4,220,157.94 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$601,370.46.

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

PAGE: 1

COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 03/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 04/11/2019

BLD ACCT: 2392 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5100 MAINTENANCE FEE-COMMON	20093.29	39351.49	-19258.20		100345.25	118054.47	-17709.22		
5102 MAINTENANCE FEE-TOWER	288558.71	283707.17	4851.54		856204.86	851121.51	5083.35		
5103 MAINTENANCE FEE-MIDRISE	21781.20	21769.09	12.11		64560.58	63879.09	681.49		
5104 MAINTENANCE FEE-COMMERCIAL	4425.97	4425.95	0.02		13240.17	13277.85	-37.68		
5181 ELECTRICITY REIMB-TOWER	52764.53	48618.00	4146.53		158306.03	145854.00	12452.03		
5182 ELECTRICITY REIMB-MIDRISE	4127.61	0.00	4127.61		12949.52	0.00	12949.52		
5184 ELECTRICITY REIMB-CHRGPOINT	599.41	366.00	233.41		2094.90	1098.00	996.90		
5210 OTHER NON-TAX RCPTS-HO6 REIM	-240.71	0.00	-240.71		-240.71	0.00	-240.71		
5215 ASSOCIATION DUES	457.48	0.00	457.48		1333.00	0.00	1333.00		
5218 INSURANCE SETTLEMENT	0.00	0.00	0.00		9524.96	0.00	9524.96		
5270 INTEREST FROM INVESTMENTS	2928.92	464.00	2464.92		4015.02	1392.00	2623.02		
5290 INTEREST FROM CHECKING	27.76	36.00	-8.24		78.85	108.00	-29.15		
5330 LAUNDRY INCOME	0.00	25.00	-25.00		0.00	75.00	-75.00		
5360 LATE CHARGES	132.21	190.00	-57.79		780.44	570.00	210.44		
5361 INTEREST CHARGES	11.88	0.00	11.88		21.35	0.00	21.35		
5370 OTHER TAXABLE RECEIPTS	0.00	200.00	-200.00		0.00	600.00	-600.00		
5375 OTH TAX RCPTS-KEYS	600.00	775.00	-175.00		2350.00	2325.00	25.00		
5378 FINES	525.00	250.00	275.00		725.00	750.00	-25.00		
5384 BIKE & SURF FEES	600.00	537.50	62.50		4100.00	1912.50	2187.50		
5385 LOCKOUT FEES	1000.00	475.00	525.00		2680.00	1425.00	1255.00		
5452 INCOME-PET	375.00	0.00	375.00		1650.00	1080.00	570.00		
5750 OTH NON-TAX RCPTS-SITE MGMT	2509.00	2509.00	0.00		7537.00	7527.00	10.00		
5751 OTH NON-TAX RCPTS-ONCALL REJ	1029.00	1029.00	0.00		3087.00	3087.00	0.00		
5752 OTH NON-TAX RCPTS-SECURITY S	2961.00	2961.00	0.00		8883.00	8883.00	0.00		
TOTAL CASH RECEIPTS	405267.26	407689.20	-2421.94	99.4	1254226.22	1223019.42	31206.80	102.6	
UTILITIES:									
6010 ELECTRICITY	37076.01	44281.00	-7204.99		129907.91	132843.00	-2935.09		
6011 ELECTRICITY-PARKING	0.00	580.00	-580.00		0.00	1740.00	-1740.00		
6012 ELEC REIMB EXP-TOWER	44461.43	48618.00	-4156.57		150095.22	145854.00	4241.22		
6013 ELEC REIMB EXP-MIDRISE	3801.57	0.00	3801.57		12540.55	0.00	12540.55		
6020 TELEVISION	46495.71	23442.92	23052.79		69776.09	70328.76	-552.67		
6030 WATER	9523.85	9926.00	-402.15		29174.75	29778.00	-603.25		

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PAGE: 2

COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 03/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 04/11/2019

BLD ACCT: 2392		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6040 SEWER	28783.81	25322.00	3461.81		86592.19	75966.00	10626.19		
6050 GAS	0.00	2365.00	-2365.00		4910.16	7095.00	-2184.84		
6060 TELEPHONE	1104.30	1136.00	-31.70		3312.91	3408.00	-95.09		
TOTAL UTILITIES	171246.68	155670.92	15575.76	110.0	486309.78	467012.76	19297.02	104.1	
CONTRACTS:									
6222 CONTRACT-CLNG SVCS-HSKEEPINC	2509.00	2509.06	-0.06		7527.00	7527.18	-0.18		
6223 CONTRACT-CLNG SVCS-WINDOWS	0.00	0.00	0.00		0.00	13587.99	-13587.99		
6230 CONTRACT-ELEVATOR	4134.15	4189.00	-54.85		16234.96	12567.00	3667.96		
6241 CONTRACT-GROUNDS	2947.85	2848.00	99.85		8843.55	8544.00	299.55		
6242 CONTRACT-TREES	0.00	292.00	-292.00		1848.17	876.00	972.17		
6280 CONTRACT-PEST CONTROL	0.00	1394.00	-1394.00		2198.92	4182.00	-1983.08		
6300 CONTRACT-REFUSE	6612.74	5537.00	1075.74		20514.38	16611.00	3903.38		
6310 CONTRACT-SECURITY EQPMT	0.00	750.00	-750.00		0.00	2250.00	-2250.00		
6312 SECURITY SERVICES	2961.00	2960.66	0.34		8883.00	8881.98	1.02		
6321 FIRE SYSTEM-GENERAL	0.00	1969.20	-1969.20		329.84	9154.56	-8824.72		
6340 SUBMETERING	3001.57	2940.47	61.10		9880.00	8821.41	1058.59		
6371 CONTRACT OTHER-GENERAL	1029.00	1029.00	0.00		3087.00	3087.00	0.00		
6373 CONTRACT-BACKFLOW TEST SEWEF	0.00	0.00	0.00		0.00	3084.00	-3084.00		
TOTAL CONTRACTS	23195.31	26418.39	-3223.08	87.8	79346.82	99174.12	-19827.30	80.0	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	4959.40	1998.00	2961.40		11918.16	5994.00	5924.16		
6523 CLEANING SERVICE-WINDOWS	0.00	81.00	-81.00		0.00	243.00	-243.00		
6530 CLEANING SUPPLIES	1007.15	1730.00	-722.85		3421.80	5190.00	-1768.20		
6540 ELEVATOR	0.00	491.00	-491.00		3357.82	1473.00	1884.82		
6543 ELEVATOR-OTHER	0.00	0.00	0.00		500.00	0.00	500.00		
6558 GROUNDS	0.00	416.67	-416.67		0.00	1250.01	-1250.01		
6560 ELECTRICAL	0.00	110.00	-110.00		793.90	330.00	463.90		
6570 PLUMBING	2347.12	630.00	1717.12		3626.14	1890.00	1736.14		
6580 POOL	518.31	851.00	-332.69		3756.05	2553.00	1203.05		
6582 POOL SUPPLIES	0.00	155.00	-155.00		461.11	465.00	-3.89		
6590 PAINT	246.50	1322.00	-1075.50		246.50	3966.00	-3719.50		

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PAGE: 3

COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
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DATE PRINTED: 04/11/2019

BLD ACCT: 2392		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6630 SECURITY EQUIPMENT	0.00	210.00	-210.00		0.00	630.00	-630.00		
6660 FIRE SYSTEMS	0.00	358.38	-358.38		0.00	1075.14	-1075.14		
6690 MISCL REPAIRS & PURCHASES	3176.65	2662.00	514.65		3997.48	8526.00	-4528.52		
6700 BLDG MAINT-OTHER	0.00	1030.00	-1030.00		138.22	3090.00	-2951.78		
TOTAL BUILDING MAINTENANCE	12255.13	12045.05	210.08	101.7	32217.18	36675.15	-4457.97	87.8	
PROFESSIONAL SERVICES:									
6810 HMC ADMIN EXPENSE	4555.96	3000.00	1555.96		13084.04	9000.00	4084.04		
6812 ASSOCIATION ADMIN EXPENSE	500.14	1515.00	-1014.86		2195.76	4545.00	-2349.24		
6820 OFFICE EQUIPMENT-RENT/LSE	190.26	0.00	190.26		380.52	0.00	380.52		
6840 EDUCATION EXPENSE	0.00	0.00	0.00		270.00	0.00	270.00		
6850 MANAGEMENT SERVICES	5043.44	5043.44	0.00		15130.32	15130.32	0.00		
6880 LEGAL FEES	806.81	2583.33	-1776.52		5765.18	7749.99	-1984.81		
6916 PROF & ADMIN SVS-SOCIAL EVEN	469.33	208.33	261.00		469.33	624.99	-155.66		
TOTAL PROFESSIONAL SERVICES	11565.94	12350.10	-784.16	93.7	37295.15	37050.30	244.85	100.7	
PAYROLL AND BENEFITS:									
7010 PAYROLL-MANAGER	7606.16	7458.46	147.70		26488.62	25993.84	494.78		
7011 PAYROLL-OPERATIONS SUPERVISC	2884.62	4051.20	-1166.58		12857.83	14179.20	-1321.37		
7020 PAYROLL-MAINTENANCE	13800.78	16254.50	-2453.72		43806.80	56543.40	-12736.60		
7030 PAYROLL-HOUSEKEEPING	15646.50	18754.05	-3107.55		56231.66	65406.05	-9174.39		
7050 PAYROLL-SECURITY	28854.27	34511.68	-5657.41		108298.29	120632.16	-12333.87		
7060 PAYROLL-OFFICE	3582.69	3564.80	17.89		12472.81	12476.80	-3.99		
7080 TDI	0.00	300.00	-300.00		897.63	900.00	-2.37		
7090 HEALTH CARE	9224.26	9620.00	-395.74		29117.40	28860.00	257.40		
7100 PAYROLL TAXES	5639.12	7396.59	-1757.47		25552.82	25183.96	368.86		
7140 PAYROLL PREPARATION	302.68	323.00	-20.32		1118.92	969.00	149.92		
7170 UNIFORMS	0.00	183.00	-183.00		0.00	549.00	-549.00		
TOTAL PAYROLL AND BENEFITS	87541.08	102417.28	-14876.20	85.5	316842.78	351693.41	-34850.63	90.1	
OTHER EXPENSES:									
7310 INSURANCE-PROPERTY	0.00	33256.00	-33256.00		70280.47	99768.00	-29487.53		

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PAGE: 4

COLLECTION-CONSOLIDATED
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FOR PERIOD ENDED 03/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 04/11/2019

BLD ACCT: 2392	DESCRIPTION	CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
7315	INSURANCE-LIABILITY	0.00	2739.00	-2739.00		0.00	8217.00	-8217.00	
7325	INSURANCE-D&O	0.00	0.00	0.00		11485.20	0.00	11485.20	
7330	INSURANCE-FIDELITY	0.00	77.00	-77.00		0.00	231.00	-231.00	
7340	INSURANCE-UMBRELLA	0.00	1305.00	-1305.00		2765.08	3915.00	-1149.92	
7357	INSURANCE CLAIMS	0.00	0.00	0.00		14831.95	0.00	14831.95	
7510	LOANS	5168.00	5167.78	0.22		15504.00	15503.34	0.66	
7520	MASTER ASSOC DUES	5172.28	5468.68	-296.40		15154.65	16406.04	-1251.39	
7521	MASTER ASSOC DUES-LOFT	0.00	525.00	-525.00		0.00	1050.00	-1050.00	
7556	APT MAINTENANCE FEE	1355.61	0.00	1355.61		4097.44	17076.00	-12978.56	
7564	MISC-CONDO REGISTRATION	0.00	4134.00	-4134.00		0.00	4134.00	-4134.00	
7710	REAL PROPERTY TAX	0.00	0.00	0.00		1656.72	1056.00	600.72	
7720	STATE GENERAL EXCISE TAX	3.11	291.00	-287.89		350.46	873.00	-522.54	
	TOTAL OTHER EXPENSES	11699.00	52963.46	-41264.46	22.1	136125.97	168229.38	-32103.41	80.9
	TOTAL OPERATING EXPENSES	317503.14	361865.20	-44362.06	87.7	1088137.68	1159835.12	-71697.44	93.8
	OPERATING SURPLUS/DEFICIT	87764.12	45824.00	41940.12	191.5	166088.54	63184.30	102904.24	262.9
	CAPITAL IMPR AND MAJOR REP & REPL:								
8536	ELEVATOR	0.00	0.00	0.00		0.00	25000.00	-25000.00	
8622	MAJOR REPR & REPL	0.00	0.00	0.00		0.00	63000.00	-63000.00	
	TOTAL CAPITAL IMPR AND MAJOR	0.00	0.00	0.00	0.0	0.00	88000.00	-88000.00	0.0
	TOTAL CASH DISBURSEMENTS	317503.14	361865.20	-44362.06	87.7	1088137.68	1247835.12	-159697.44	87.2
	CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.00
	CHANGE TO TOTAL CASH & RESERVE	87764.12	45824.00	41940.12	191.5	166088.54	-24815.70	190904.24	-669.29

----- PREPARED FOR -----

600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2392

PAGE: 1

**COLLECTION-CONSOLIDATED
CASH REPORT
AS OF 03/31/2019**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 4/11/2019

BLD NUM: 2392

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				584,392.44	36,135.20	620,527.64
1007 DEBIT CARD - CPB #8900497702				5,000.00	0.00	5,000.00
TOTAL OPERATIONS				<u>589,392.44</u>	<u>36,135.20</u>	<u>625,527.64</u>
RESERVES						
1671 BANK OF HAWAII				197,856.09	0.00	197,856.09
1690 BANK OF THE ORIENT				241,962.83	67.29	242,030.12
1765 FINANCE FACTORS				216,215.37	213.32	216,428.69
1775 FIRST HAWAIIAN BANK				10,056.58	19.15	10,075.73
1800 HAWAII CENTRAL FCU				100.01	0.02	100.03
1801 HAWAII CENTRAL FCU				199,900.00	927.77	200,827.77
1840 HOMESTREET BANK				243,748.25	205.98	243,954.23
1900 FIRST FOUNDATION BANK				298,782.32	48,993.63	347,775.95
1965 TERRITORIAL SAVINGS BANK				245,558.81	1,201.76	246,760.57
TOTAL RESERVES				<u>1,654,180.26</u>	<u>51,628.92</u>	<u>1,705,809.18</u>
UNCONTROLLED DEPOSITS (HELD BY OTHERS)						
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>2,243,572.70</u>	<u>87,764.12</u>	<u>2,331,336.82</u>

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 2,165,248.28