

The Collection

Financial Packet Variance Report and Executive Summary

Month Ending **March 31, 2025**

Dear Board of Directors

Enclosed is your financial report package. As a supplement to the information contained within this report, below you'll find an executive summary.

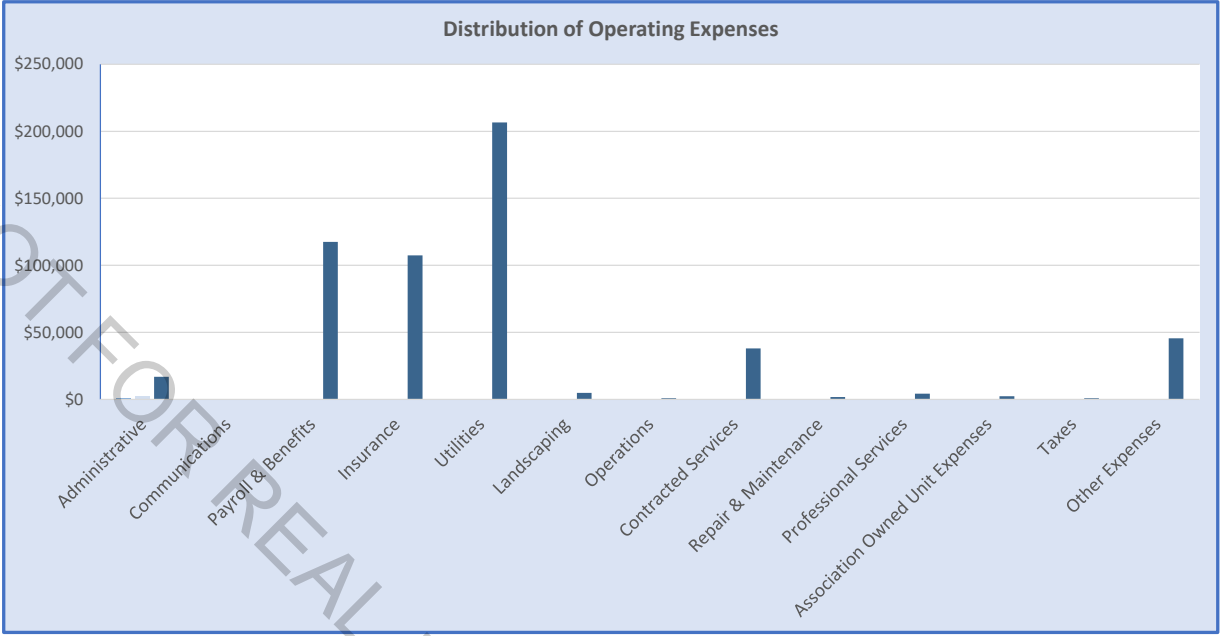
BALANCE SHEET					
Account	Balance		Notes & Recommended Board Action		
Operating Funds	\$625,809.28				
1657	-\$168,443.94				
1658	\$168,443.94				
Reserve Funds	\$6,169,329.81				
Accounts Receivable	\$41,335.62				
Prepaid Expenses	\$772,560.55		Prepaid Insurance		
Prepaid Assessments	\$89,681.23		Prepaid Assessments & Unearned Revenue		
Notes Payable - Long term	\$765,945.07				
Accounts Payable	\$11,986.04		Accounts Payable		
Net Income/(Loss)	\$85,449.52		<i>(before consideration of transfers to/from reserves)</i>		
INCOME STATEMENT					
GL Description	Mo. Actual	Mo. Budget	MTD Variance	YTD Variance	Explanation of Variance
Income Description					
Assessment Income	567,082.76	486,203.00	80,879.76	91,768.89	
User Fee Income	6,320.66	1,887.00	4,433.66	12,466.65	
Rental Income	4,950.00	4,950.00	-	4,950.00	
Other Income	949.60	4,102.00	(3,152.40)	(3,852.30)	
Interest Earned - Operating Accounts	49.61	5.00	44.61	119.37	
Totals: Income	579,352.63	497,147.00	82,205.63	105,452.61	
Expense Description					
Administrative	16,929.97	17,383.00	(453.03)	(646.68)	
Communications	-	1,150.00	(1,150.00)	(3,019.94)	
Payroll & Benefits	117,482.89	121,493.00	(4,010.11)	(24,694.77)	
Insurance	107,375.84	35,232.00	72,143.84	216,000.52	GL5420-Umbrella, 5445- General Liability, 5457-Hurricane, 5460 Property Insurance Premiums Amortized for March (Common).
Utilities	206,670.32	223,132.00	(16,461.68)	(37,278.90)	
Landscaping	4,925.66	4,730.00	195.66	(6,801.51)	GL6100-Grounds -Accrued Landscaping Maintenance for Feb & March 2025 (Common)
Operations	850.66	748.00	102.66	(1,241.87)	GL6315- Uniforms - Shirts from Cintas (Tower)
Contracted Services	38,015.10	24,340.00	13,675.10	(12,256.33)	
Repair & Maintenance	1,829.01	7,990.00	(6,160.99)	(10,727.59)	
Professional Services	4,272.25	7,192.00	(2,919.75)	(8,443.30)	
Association Owned Unit Expenses	2,392.46	2,450.00	(57.54)	(1,001.11)	
Taxes	853.48	2,840.00	(1,986.52)	(734.00)	
Other Expenses	45,584.00	45,584.00	-	-	Monthly Reserve Contribution
Totals: Operating Expense:	547,181.64	494,264.00	52,917.64	109,154.52	
Totals: Operating Income/(Loss)	32,170.99	2,883.00	29,287.99	(3,701.91)	
Reserve Expenses:					
Repair & Replacement Expenses	88,762.30	23,467.00	65,295.30	25,621.71	GL9800-CIH Design - Lobby Redesign Deposit (Tower & Midrise).
Reserve Contribution Income	45,584.00	45,584.00	-	-	
Interest Earned - Reserve Accounts	20,408.59	24,044.00	(3,635.41)	(32,358.86)	
Totals: Reserve Expense	(22,769.71)	46,161.00	(68,930.71)	(57,980.57)	
INVESTMENTS - CDs, MMKT, SAV					
Account	Balance		Interest Rate	Term Months	Notes & Recommended Board Action
CIT OP 6827 (Common Dept)	\$ 176,822.38		0.05%	0	
CIT OP 0859 (Tower Dept)	\$ 451,101.06		0.05%	0	
CIT OP 0867 (Midrise Dept)	\$ 70,246.01		0.05%	0	
CIT OP 0875 (Commercial Dept)	\$ 59,217.38		0.05%	0	
CPB Square 1094 (Common Dept)	\$ 26,861.75		0.02%	0	
Petty Cash - CIT DC 6835	\$ 10,004.64		0.05%	0	
RSV ICS, CIT, 1227 (Common Dept)	\$ 112.96		0.00%	0	
RSV ICS, CIT, 1316 (Tower Dept)	\$ 150.31		0.00%	0	
RSV MMK, CIT, 2199 (Common Dept)	\$ 23,638.71		0.20%	0	
RSV MMK, CIT, 5902 (Tower Dept)	\$ 231,296.59		0.32%	0	
RSV MMK, CIT, 5910 (Midrise Dept)	\$ 72,344.30		0.20%	0	
RSV MMK, CIT, 5929 (Commercial Dept)	\$ 18,652.04		0.20%	0	
RSV SAV,APFCU,9093 (Tower Dept)	\$ 100.00		0.00%	0	
RSV SAV,HFFCU,6910 (Tower Dept)	\$ 4,262.62		0.10%	0	

RSV,WELLS,5280 (Tower Dept)	\$	223,821.08	0.15%	0
RSV, CS, 9644 (Common Dept)	\$	2,163.04	4.00%	0
RSV, MS, 8496 (Tower Dept)	\$	4,783,071.13	4.06%	0
RSV, MS, 8499 (Midrise Dept)	\$	215,739.47	4.26%	0
RSV, MS, 8498 (Commercial Dept)	\$	130,168.29	4.21%	0
RSV, MS, 8497 (Common Dept)	\$	289,669.47	3.97%	0
RSV, CS, 9644 (Tower Dept)	\$	5,695.86	4.00%	0
Total Funds		6,795,139.09		

As always, please contact me with any questions you may have regarding the enclosed information or any other matters related to your community. Thank you for allowing us the opportunity to provide management services for your Association!

Sincerely,
Michele Alueta
Community Manager
(808)792-3048
michelea@associahawaii.com

FOR REAL ESTATE/RESALE PURCHASES





Michele Alueta
Community Manager

Income Statement Report The Collection Consolidated

March 01, 2025 thru March 31, 2025

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Maintenance Fees	420,252.28	420,252.00	0.28	1,260,756.84	1,260,756.00	0.84	5,043,024.00	3,782,267.16
4030 - Special Assessments	77,826.39	0.00	77,826.39	77,826.39	0.00	77,826.39	0.00	(77,826.39)
4090 - Electric Assessments	69,004.09	65,951.00	3,053.09	211,794.66	197,853.00	13,941.66	791,412.00	579,617.34
Total Assessment Income	567,082.76	486,203.00	80,879.76	1,550,377.89	1,458,609.00	91,768.89	5,834,436.00	4,284,058.11
User Fee Income								
4215 - Bike & Surf Fees	1,050.00	599.00	451.00	2,350.00	1,797.00	553.00	7,188.00	4,838.00
4220 - Gate & Access Fees/Lockout Fees	525.00	0.00	525.00	975.00	0.00	975.00	0.00	(975.00)
4225 - Key Receipt	0.00	0.00	0.00	787.70	0.00	787.70	0.00	(787.70)
4255 - Pet Fees	150.00	288.00	(138.00)	800.00	864.00	(64.00)	3,456.00	2,656.00
4270 - Utility Fees - Chargepoint	4,595.66	1,000.00	3,595.66	13,214.95	3,000.00	10,214.95	12,000.00	(1,214.95)
Total User Fee Income	6,320.66	1,887.00	4,433.66	18,127.65	5,661.00	12,466.65	22,644.00	4,516.35
Rental Income								
4400 - Rent Receipts	4,950.00	4,950.00	0.00	19,800.00	14,850.00	4,950.00	59,400.00	39,600.00
Total Rental Income	4,950.00	4,950.00	0.00	19,800.00	14,850.00	4,950.00	59,400.00	39,600.00
Other Income								
4805 - Bottles & Cans Recycles	0.00	0.00	0.00	908.79	0.00	908.79	0.00	(908.79)
4810 - Compliance Fines	0.00	1.00	(1.00)	0.00	3.00	(3.00)	12.00	12.00
4812 - Smoke Detector	(1,343.79)	0.00	(1,343.79)	(1,278.79)	0.00	(1,278.79)	0.00	1,278.79
4835 - Miscellaneous Income	0.00	1,200.00	(1,200.00)	36.00	3,600.00	(3,564.00)	14,400.00	14,364.00
4840 - Holiday Funds Receipts	0.00	0.00	0.00	1,700.00	0.00	1,700.00	0.00	(1,700.00)
4841 - Non-Taxable: Housekeeping (Midrise)	924.38	1,200.00	(275.62)	2,765.82	3,600.00	(834.18)	14,400.00	11,634.18
4842 - Non-Taxable: Maintenance (Midrise)	115.42	300.00	(184.58)	465.24	900.00	(434.76)	3,600.00	3,134.76
4843 - Non-Taxable: Security (Midrise)	853.59	1,000.00	(146.41)	2,666.64	3,000.00	(333.36)	12,000.00	9,333.36
4846 - Non-Taxable: Security (Commercial)	400.00	401.00	(1.00)	1,190.00	1,203.00	(13.00)	4,812.00	3,622.00
Total Other Income	949.60	4,102.00	(3,152.40)	8,453.70	12,306.00	(3,852.30)	49,224.00	40,770.30

Income Statement Report The Collection Consolidated

March 01, 2025 thru March 31, 2025

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Investment Income								
4900 - Interest Earned - Operating Accounts	49.61	5.00	44.61	134.37	15.00	119.37	60.00	(74.37)
4905 - Reserve Contribution Income	45,584.00	45,584.00	0.00	136,752.00	136,752.00	0.00	547,008.00	410,256.00
4910 - Interest Earned - Reserve Accounts	20,408.59	24,044.00	(3,635.41)	39,773.14	72,132.00	(32,358.86)	288,528.00	248,754.86
Total Investment Income	66,042.20	69,633.00	(3,590.80)	176,659.51	208,899.00	(32,239.49)	835,596.00	658,936.49
Total Income	645,345.22	566,775.00	78,570.22	1,773,418.75	1,700,325.00	73,093.75	6,801,300.00	5,027,881.25
<u>Expense</u>								
Administrative								
5000 - General Administrative	2,030.44	1,800.00	230.44	4,779.48	5,400.00	(620.52)	21,600.00	16,820.52
5015 - Bank Charges	(26.35)	0.00	(26.35)	(23.58)	0.00	(23.58)	0.00	23.58
5045 - Dues & Subscriptions	760.10	400.00	360.10	760.10	1,200.00	(439.90)	4,800.00	4,039.90
5060 - Bank Loan	1,691.80	1,678.00	13.80	4,932.14	5,034.00	(101.86)	20,136.00	15,203.86
5070 - Master Association Dues Expense	11,658.64	11,659.00	(0.36)	36,120.58	34,977.00	1,143.58	139,908.00	103,787.42
5080 - NSF Charges	0.00	30.00	(30.00)	(10.00)	90.00	(100.00)	360.00	370.00
5085 - Office Equipment	187.94	231.00	(43.06)	697.43	693.00	4.43	2,772.00	2,074.57
5090 - Office Supplies	164.19	500.00	(335.81)	299.11	1,500.00	(1,200.89)	6,000.00	5,700.89
5095 - Payroll Services	523.56	565.00	(41.44)	1,670.57	1,695.00	(24.43)	6,780.00	5,109.43
5105 - Reserve Studies	0.00	70.00	(70.00)	0.00	210.00	(210.00)	840.00	840.00
5115 - Web Site Maintenance	97.31	450.00	(352.69)	2,263.72	1,350.00	913.72	5,400.00	3,136.28
Total Administrative	17,087.63	17,383.00	(295.37)	51,489.55	52,149.00	(659.45)	208,596.00	157,106.45
Communications								
5200 - Community Events	0.00	500.00	(500.00)	0.00	1,500.00	(1,500.00)	6,000.00	6,000.00
5215 - Postage	0.00	650.00	(650.00)	430.06	1,950.00	(1,519.94)	7,800.00	7,369.94
Total Communications	0.00	1,150.00	(1,150.00)	430.06	3,450.00	(3,019.94)	13,800.00	13,369.94
Payroll & Benefits								
5306 - General Manager Salaries	20,876.20	19,100.00	1,776.20	58,414.86	57,300.00	1,114.86	229,200.00	170,785.14
5310 - Housekeeping/Custodial Salaries	16,882.30	16,555.00	327.30	49,005.06	49,665.00	(659.94)	198,660.00	149,654.94

Income Statement Report

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Consolidated

March 01, 2025 thru March 31, 2025

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Payroll & Benefits								
5312 - Security Salaries	45,039.29	41,702.00	3,337.29	123,124.43	125,106.00	(1,981.57)	500,424.00	377,299.57
5314 - Maintenance Salaries	13,148.81	16,643.00	(3,494.19)	38,274.95	49,929.00	(11,654.05)	199,716.00	161,441.05
5325 - Bonuses	0.00	3,333.00	(3,333.00)	0.00	9,999.00	(9,999.00)	39,996.00	39,996.00
5330 - Health Benefits	10,900.40	14,000.00	(3,099.60)	43,227.28	42,000.00	1,227.28	168,000.00	124,772.72
5355 - FICA Payroll Taxes	7,339.93	7,137.00	202.93	18,988.18	21,411.00	(2,422.82)	85,644.00	66,655.82
5360 - Payroll Taxes FUTA	(34.25)	88.00	(122.25)	826.68	264.00	562.68	1,056.00	229.32
5365 - Payroll Taxes SUTA	585.27	501.00	84.27	1,607.75	1,503.00	104.75	6,012.00	4,404.25
5390 - Workers Compensation	1,785.05	2,100.00	(314.95)	5,355.15	6,300.00	(944.85)	25,200.00	19,844.85
5399 - EE Benefits,TDI	959.89	334.00	625.89	959.89	1,002.00	(42.11)	4,008.00	3,048.11
Total Payroll & Benefits	117,482.89	121,493.00	(4,010.11)	339,784.23	364,479.00	(24,694.77)	1,457,916.00	1,118,131.77
Insurance								
5400 - Insurance Premiums - HO6	0.00	0.00	0.00	(431.00)	0.00	(431.00)	0.00	431.00
5410 - Fidelity Bond Insurance Premiums	75.33	79.00	(3.67)	225.99	237.00	(11.01)	948.00	722.01
5415 - D&O Insurance Premiums	2,376.17	2,614.00	(237.83)	7,128.51	7,842.00	(713.49)	31,368.00	24,239.49
5420 - Umbrella Insurance Premiums	4,110.67	3,209.00	901.67	12,332.01	9,627.00	2,705.01	38,508.00	26,175.99
5430 - Equipment Breakdown Ins. Premiums	259.83	236.00	23.83	779.49	708.00	71.49	2,832.00	2,052.51
5445 - General Liability Insurance Premiums	5,192.92	4,676.00	516.92	15,578.76	14,028.00	1,550.76	56,112.00	40,533.24
5457 - Hurricane Insurance Premiums	65,853.50	0.00	65,853.50	197,560.50	0.00	197,560.50	0.00	(197,560.50)
5458 - Owned Unit 401 HO6 Insurace	0.00	35.00	(35.00)	0.00	105.00	(105.00)	420.00	420.00
5460 - Property Insurance Premiums	29,507.42	24,383.00	5,124.42	88,522.26	73,149.00	15,373.26	292,596.00	204,073.74
Total Insurance	107,375.84	35,232.00	72,143.84	321,696.52	105,696.00	216,000.52	422,784.00	101,087.48
Utilities								
6000 - Electric Service	127,715.04	141,000.00	(13,284.96)	396,340.86	423,000.00	(26,659.14)	1,692,000.00	1,295,659.14
6005 - Gas Service	3,051.21	3,500.00	(448.79)	9,298.98	10,500.00	(1,201.02)	42,000.00	32,701.02
6020 - Sub-Meter Expenses	5,464.72	5,079.00	385.72	14,649.96	15,237.00	(587.04)	60,948.00	46,298.04
6025 - Water Service	6,907.08	7,358.00	(450.92)	20,683.72	22,074.00	(1,390.28)	88,296.00	67,612.28
6030 - Sewer Service	30,723.74	33,045.00	(2,321.26)	92,143.44	99,135.00	(6,991.56)	396,540.00	304,396.56

Income Statement Report

The Collection

Consolidated

March 01, 2025 thru March 31, 2025

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6035 - Trash and Recycling Service	6,582.36	6,623.00	(40.64)	20,137.65	19,869.00	268.65	79,476.00	59,338.35
6045 - Cable Service	25,671.75	25,777.00	(105.25)	77,015.25	77,331.00	(315.75)	309,324.00	232,308.75
6050 - Telephone Service	554.42	750.00	(195.58)	1,847.24	2,250.00	(402.76)	9,000.00	7,152.76
Total Utilities	206,670.32	223,132.00	(16,461.68)	632,117.10	669,396.00	(37,278.90)	2,677,584.00	2,045,466.90
Landscaping								
6100 - Grounds & Landscaping - Contract	4,925.66	3,540.00	1,385.66	7,388.49	10,620.00	(3,231.51)	42,480.00	35,091.51
6165 - Tree Removal	0.00	1,190.00	(1,190.00)	0.00	3,570.00	(3,570.00)	14,280.00	14,280.00
Total Landscaping	4,925.66	4,730.00	195.66	7,388.49	14,190.00	(6,801.51)	56,760.00	49,371.51
Operations								
6310 - Backflow Device Inspection	0.00	348.00	(348.00)	0.00	1,044.00	(1,044.00)	4,176.00	4,176.00
6315 - Uniforms	850.66	400.00	450.66	1,002.13	1,200.00	(197.87)	4,800.00	3,797.87
Total Operations	850.66	748.00	102.66	1,002.13	2,244.00	(1,241.87)	8,976.00	7,973.87
Contracted Services								
6400 - Booster Pump Services	235.60	100.00	135.60	549.74	300.00	249.74	1,200.00	650.26
6408 - Elevator Services	4,861.25	5,300.00	(438.75)	14,410.50	15,900.00	(1,489.50)	63,600.00	49,189.50
6410 - Equipment Services	0.00	75.00	(75.00)	0.00	225.00	(225.00)	900.00	900.00
6412 - Compactor Services	0.00	183.00	(183.00)	0.00	549.00	(549.00)	2,196.00	2,196.00
6414 - Fire Prevention & Protection	0.00	3,194.00	(3,194.00)	0.00	9,582.00	(9,582.00)	38,328.00	38,328.00
6416 - Fitness Room Services	0.00	396.00	(396.00)	1,390.47	1,188.00	202.47	4,752.00	3,361.53
6418 - Generator Services	0.00	300.00	(300.00)	0.00	900.00	(900.00)	3,600.00	3,600.00
6422 - Gate Services	0.00	1,391.00	(1,391.00)	1,089.00	4,173.00	(3,084.00)	16,692.00	15,603.00
6424 - HVAC Services	6,807.20	1,850.00	4,957.20	8,526.58	5,550.00	2,976.58	22,200.00	13,673.42
6430 - Janitorial Services	1,044.13	1,200.00	(155.87)	3,000.66	3,600.00	(599.34)	14,400.00	11,399.34
6432 - Maintenance Services	248.05	300.00	(51.95)	499.42	900.00	(400.58)	3,600.00	3,100.58
6434 - Pest Control	1,140.39	1,225.00	(84.61)	3,454.05	3,675.00	(220.95)	14,700.00	11,245.95
6440 - Safety & Security	1,215.31	3,050.00	(1,834.69)	5,380.08	9,150.00	(3,769.92)	36,600.00	31,219.92

Income Statement Report The Collection Consolidated

March 01, 2025 thru March 31, 2025

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Contracted Services								
6442 - Roof Services	0.00	168.00	(168.00)	0.00	504.00	(504.00)	2,016.00	2,016.00
6446 - Window Cleaning Services	22,463.17	5,608.00	16,855.17	22,463.17	16,824.00	5,639.17	67,296.00	44,832.83
Total Contracted Services	38,015.10	24,340.00	13,675.10	60,763.67	73,020.00	(12,256.33)	292,080.00	231,316.33
Repair & Maintenance								
6515 - Building Repair & Maintenance	133.17	1,919.00	(1,785.83)	970.46	5,757.00	(4,786.54)	23,028.00	22,057.54
6535 - Dryer Exhaust System Inspection	0.00	35.00	(35.00)	0.00	105.00	(105.00)	420.00	420.00
6545 - Electrical Supplies/Repair & Maintenance	0.00	481.00	(481.00)	0.00	1,443.00	(1,443.00)	5,772.00	5,772.00
6550 - Elevator Repair & Maintenance	0.00	167.00	(167.00)	0.00	501.00	(501.00)	2,004.00	2,004.00
6610 - Golf Cart Repair & Maintenance	1,304.45	175.00	1,129.45	1,385.04	525.00	860.04	2,100.00	714.96
6635 - Janitorial Supplies & Maintenance	391.39	1,850.00	(1,458.61)	3,610.87	5,550.00	(1,939.13)	22,200.00	18,589.13
6680 - Painting Services & Supplies	0.00	205.00	(205.00)	6.64	615.00	(608.36)	2,460.00	2,453.36
6695 - Plumbing Supplies/Repair & Maintenance	0.00	530.00	(530.00)	0.00	1,590.00	(1,590.00)	6,360.00	6,360.00
6700 - Pool Supplies/Repair & Maintenance	0.00	1,400.00	(1,400.00)	2,431.71	4,200.00	(1,768.29)	16,800.00	14,368.29
6730 - Security System Repair & Maintenance	0.00	0.00	0.00	4,837.69	0.00	4,837.69	0.00	(4,837.69)
6760 - Trash Chute Cleaning	0.00	378.00	(378.00)	0.00	1,134.00	(1,134.00)	4,536.00	4,536.00
6765 - Grill Repair & Maintenance	0.00	300.00	(300.00)	0.00	900.00	(900.00)	3,600.00	3,600.00
6795 - Other Supplies/Repair & Maintenance	0.00	550.00	(550.00)	0.00	1,650.00	(1,650.00)	6,600.00	6,600.00
Total Repair & Maintenance	1,829.01	7,990.00	(6,160.99)	13,242.41	23,970.00	(10,727.59)	95,880.00	82,637.59
Professional Services								
7000 - Audit & Tax Services	0.00	920.00	(920.00)	0.00	2,760.00	(2,760.00)	11,040.00	11,040.00
7030 - Legal Services - General Counsel	0.00	1,350.00	(1,350.00)	0.00	4,050.00	(4,050.00)	16,200.00	16,200.00
7040 - Management Fees	3,990.57	4,110.00	(119.43)	11,971.71	12,330.00	(358.29)	49,320.00	37,348.29
7095 - Professional Fees, Common	281.68	812.00	(530.32)	1,160.99	2,436.00	(1,275.01)	9,744.00	8,583.01
Total Professional Services	4,272.25	7,192.00	(2,919.75)	13,132.70	21,576.00	(8,443.30)	86,304.00	73,171.30
Association Owned Unit Expenses								
8900 - Owned Unit Assessments	1,897.46	1,900.00	(2.54)	5,228.18	5,700.00	(471.82)	22,800.00	17,571.82

Income Statement Report The Collection Consolidated

March 01, 2025 thru March 31, 2025

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Association Owned Unit Expenses								
8905 - Owned Unit Repair & Maintenance	495.00	550.00	(55.00)	1,120.71	1,650.00	(529.29)	6,600.00	5,479.29
Total Association Owned Unit Expenses	2,392.46	2,450.00	(57.54)	6,348.89	7,350.00	(1,001.11)	29,400.00	23,051.11
Taxes								
9000 - Federal Income Tax	0.00	933.00	(933.00)	0.00	2,799.00	(2,799.00)	11,196.00	11,196.00
9005 - State Income Tax	0.00	27.00	(27.00)	0.00	81.00	(81.00)	324.00	324.00
9015 - Real Property Tax	0.00	780.00	(780.00)	4,680.14	2,340.00	2,340.14	9,360.00	4,679.86
9025 - General Excise Tax	853.48	1,100.00	(246.52)	3,105.86	3,300.00	(194.14)	13,200.00	10,094.14
Total Taxes	853.48	2,840.00	(1,986.52)	7,786.00	8,520.00	(734.00)	34,080.00	26,294.00
Other Expenses								
9105 - Reserve Contribution Expense	45,584.00	45,584.00	0.00	136,752.00	136,752.00	0.00	547,008.00	410,256.00
Total Other Expenses	45,584.00	45,584.00	0.00	136,752.00	136,752.00	0.00	547,008.00	410,256.00
Reserve Expenses								
9800 - Repair & Replacement Expenses	88,762.30	23,467.00	65,295.30	96,022.71	70,401.00	25,621.71	281,604.00	185,581.29
9916 - Paved Surfaces Expenses	0.00	903.00	(903.00)	0.00	2,709.00	(2,709.00)	10,836.00	10,836.00
Total Reserve Expenses	88,762.30	24,370.00	64,392.30	96,022.71	73,110.00	22,912.71	292,440.00	196,417.29
Total Expense	636,101.60	518,634.00	117,467.60	1,687,956.46	1,555,902.00	132,054.46	6,223,608.00	4,535,651.54
Net Income / (Loss)	9,243.62	48,141.00	(38,897.38)	85,462.29	144,423.00	(58,960.71)	577,692.00	492,229.71