

**TREASURER'S REPORT
THE COLLECTION - CONSOLIDATED
MAY 2019**

INCOME

We have received

\$14,352.91 more than budgeted for **MAINTENANCE FEES - COMMON**
\$1,280.24 less than budgeted for **MAINTENANCE FEES - TOWER**
\$19.79 less than budgeted for **MAINTENANCE FEES - MIDRISE**
\$4,425.95 less than budgeted for **MAINTENANCE FEES - COMMERCIAL**
\$5,212.34 less than budgeted for **ELECTRICITY REIMB - TOWER**
\$228.40 more than budgeted for **ELECTRICITY REIMB - CHARGPOINT**
\$784.00 more than budgeted for **INVESTMENTS**
\$9.68 less than budgeted for **CHECKING**
\$25.00 less than budgeted for **LAUNDRY INCOME**
\$66.44 more than budgeted for **LATE CHARGES**
\$184.40 less than budgeted for **OTHER TAXABLE RECPTS**
\$1025.00 more than budgeted for **OTH TAX RCPTS- KEYS**
\$250.00 less than budgeted for **FINES**
\$337.50 less than budgeted for **BIKE & SURF FEES**
\$25.00 less than budgeted for **LOCKOUT FEES**
\$12.47 less than budgeted for **OTH NON-TAX RCPTS - SITE MGMT**
\$0 less than budgeted for **OTH NON-TAX RCPTS - ONCALL**
\$0 less than budgeted for **OTH NON-TAX RCPTS - SECURITY**

TOTAL RECEIPTS for the month: **\$417,104.20 (\$9,415.00 more than budgeted)**

EXPENSES

- **Utilities:** we spent \$166,581.19, which is \$10,910.27 more than budgeted
- **Contracts:** we spent \$28,699.64, which is \$2,281.25 more than budgeted
- **Building Maintenance:** we spent \$14,464.40, which is \$2,419.35 more than budgeted
- **Professional Services:** we spent \$21,436.49, which is \$9,086.39 more than budgeted
- **Payroll and Benefits:** we spent \$88,812.32, which is \$13,086.06 less than budgeted
- **Other Expenses:** we spent \$16,696.23, which is \$5,243.77 more than budgeted

Overall, we were \$16,854.97 over budget on regularly budgeted items with no capital expense items.
The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$336,690.27

Compared to the budgeted expenses: \$319,835.30

There is a net operating **surplus** of \$80,413.93

At month end the **OPERATIONS ACCOUNTS** balance is \$479,357.36 and the **RESERVES** balance is \$2,003,957.23 with a **TOTAL CASH AND RESERVES** at \$2,483,314.59.

2019 Year-to- Date Summary

INCOME

We have received

\$215,814.67, which is 109.6% of budgeted **MAINTENANCE FEES - COMMON**
\$1,418,036.00, which is 99.9% of budgeted **MAINTENANCE FEES - TOWER**
\$108,098.44, which is 101.5% of budgeted **MAINTENANCE FEES - MIDRISE**
\$22,125.96, which is 99.9% of budgeted **MAINTENANCE FEES - COMMERCIAL**
\$2,107,462.82, in total revenues = 103.4% of budget

EXPENSES

Year-To-Date, we are \$37,418.28 under budget on regularly budgeted items.
Capital expenditures Year-To-Date: \$0.

TOTAL EXPENDITURES to date: \$1,789,396.51 including Capital Expenses
Year-To-Date we have a **NET OPERATING surplus** of \$318,066.31.

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

PAGE: 1

COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 05/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 06/13/2019

BLD ACCT: 2392 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5100 MAINTENANCE FEE-COMMON	53704.40	39351.49	14352.91		215814.67	196757.45	19057.22		
5102 MAINTENANCE FEE-TOWER	282426.93	283707.17	-1280.24		1418036.00	1418535.85	-499.85		
5103 MAINTENANCE FEE-MIDRISE	21749.30	21769.09	-19.79		108098.44	107417.27	681.17		
5104 MAINTENANCE FEE-COMMERCIAL	0.00	4425.95	-4425.95		22125.96	22129.75	-3.79		
5181 ELECTRICITY REIMB-TOWER	43405.66	48618.00	-5212.34		245606.53	243090.00	2516.53		
5182 ELECTRICITY REIMB-MIDRISE	4397.69	0.00	4397.69		21150.84	0.00	21150.84		
5184 ELECTRICITY REIMB-CHRGPOINT	594.40	366.00	228.40		3447.50	1830.00	1617.50		
5210 OTHER NON-TAX RCPTS-HO6 REIN	-40.71	0.00	-40.71		-281.42	0.00	-281.42		
5215 ASSOCIATION DUES	-18.08	0.00	-18.08		2357.65	0.00	2357.65		
5218 INSURANCE SETTLEMENT	0.00	0.00	0.00		14831.62	0.00	14831.62		
5270 INTEREST FROM INVESTMENTS	1248.00	464.00	784.00		6163.07	2320.00	3843.07		
5290 INTEREST FROM CHECKING	26.32	36.00	-9.68		134.13	180.00	-45.87		
5330 LAUNDRY INCOME	0.00	25.00	-25.00		0.00	125.00	-125.00		
5360 LATE CHARGES	256.44	190.00	66.44		1123.26	950.00	173.26		
5361 INTEREST CHARGES	26.72	0.00	26.72		48.07	0.00	48.07		
5370 OTHER TAXABLE RECEIPTS	15.60	200.00	-184.40		296.50	1000.00	-703.50		
5375 OTH TAX RCPTS-KEYS	1800.00	775.00	1025.00		4450.00	3875.00	575.00		
5378 FINES	0.00	250.00	-250.00		725.00	1250.00	-525.00		
5384 BIKE & SURF FEES	200.00	537.50	-337.50		4800.00	2987.50	1812.50		
5385 LOCKOUT FEES	450.00	475.00	-25.00		3930.00	2375.00	1555.00		
5452 INCOME-PET	375.00	0.00	375.00		2100.00	1080.00	1020.00		
5750 OTH NON-TAX RCPTS-SITE MGMT	2496.53	2509.00	-12.47		12555.00	12545.00	10.00		
5751 OTH NON-TAX RCPTS-ONCALL REJ	1029.00	1029.00	0.00		5145.00	5145.00	0.00		
5752 OTH NON-TAX RCPTS-SECURITY S	2961.00	2961.00	0.00		14805.00	14805.00	0.00		
TOTAL CASH RECEIPTS	417104.20	407689.20	9415.00	102.3	2107462.82	2038397.82	69065.00	103.4	
UTILITIES:									
6010 ELECTRICITY-COMMON/TOWER/LOF	102628.64	44281.00	58347.64		268540.05	221405.00	47135.05		
6011 ELECTRICITY-PARKING	0.00	580.00	-580.00		0.00	2900.00	-2900.00		
6012 ELEC SUBMETER EXP-TOWER	0.00	48618.00	-48618.00		193250.25	243090.00	-49839.75		
6013 ELEC SUBMETER EXP-MIDRISE	0.00	0.00	0.00		16551.33	0.00	16551.33		
6020 TELEVISION	23215.33	23442.92	-227.59		116206.75	117214.60	-1007.85		
6030 WATER	8848.87	9926.00	-1077.13		47310.91	49630.00	-2319.09		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

PAGE: 2

COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 05/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 06/13/2019

BLD ACCT: 2392		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6040 SEWER	28455.08	25322.00	3133.08		143701.44	126610.00	17091.44		
6050 GAS	2333.43	2365.00	-31.57		12534.46	11825.00	709.46		
6060 TELEPHONE	1099.84	1136.00	-36.16		5512.71	5680.00	-167.29		
TOTAL UTILITIES	166581.19	155670.92	10910.27	107.0	803607.90	778354.60	25253.30	103.2	
CONTRACTS:									
6222 CONTRACT-CLNG SVCS-HSKEEPINC	2509.00	2509.06	-0.06		12545.00	12545.30	-0.30		
6223 CONTRACT-CLNG SVCS-WINDOWS	0.00	0.00	0.00		17277.48	27175.98	-9898.50		
6230 CONTRACT-ELEVATOR	1045.15	4189.00	-3143.85		21414.26	20945.00	469.26		
6241 CONTRACT-GROUNDS	2947.85	2848.00	99.85		14739.25	14240.00	499.25		
6242 CONTRACT-TREES	0.00	292.00	-292.00		1848.17	1460.00	388.17		
6280 CONTRACT-PEST CONTROL	1099.46	1394.00	-294.54		5525.15	6970.00	-1444.85		
6300 CONTRACT-REFUSE	11061.23	5537.00	5524.23		37737.04	27685.00	10052.04		
6310 CONTRACT-SECURITY EQPMT	0.00	750.00	-750.00		0.00	3750.00	-3750.00		
6312 SECURITY SERVICES	2961.00	2960.66	0.34		14805.00	14803.30	1.70		
6321 FIRE SYSTEM-GENERAL	2637.00	1969.20	667.80		2966.84	13092.96	-10126.12		
6340 SUBMETERING	3409.95	2940.47	469.48		16291.52	14702.35	1589.17		
6371 CONTRACT OTHER-GENERAL	1029.00	1029.00	0.00		5145.00	5145.00	0.00		
6373 CONTRACT-BACKFLOW TEST SEWEF	0.00	0.00	0.00		0.00	3084.00	-3084.00		
TOTAL CONTRACTS	28699.64	26418.39	2281.25	108.6	150294.71	165598.89	-15304.18	90.8	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	1998.01	1998.00	0.01		16922.25	9990.00	6932.25		
6523 CLEANING SERVICE-WINDOWS	0.00	81.00	-81.00		0.00	405.00	-405.00		
6530 CLEANING SUPPLIES	2832.47	1730.00	1102.47		8114.22	8650.00	-535.78		
6540 ELEVATOR	3089.00	491.00	2598.00		8272.59	2455.00	5817.59		
6543 ELEVATOR-OTHER	0.00	0.00	0.00		500.00	0.00	500.00		
6558 GROUNDS	0.00	416.67	-416.67		0.00	2083.35	-2083.35		
6560 ELECTRICAL	0.00	110.00	-110.00		879.85	550.00	329.85		
6570 PLUMBING	3687.10	630.00	3057.10		7313.24	3150.00	4163.24		
6580 POOL	628.25	851.00	-222.75		5399.84	4255.00	1144.84		
6582 POOL SUPPLIES	0.00	155.00	-155.00		545.05	775.00	-229.95		
6590 PAINT	287.07	1322.00	-1034.93		780.68	6610.00	-5829.32		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

PAGE: 3

COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 05/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 06/13/2019

BLD ACCT: 2392	DESCRIPTION	CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
6630	SECURITY EQUIPMENT	0.00	210.00	-210.00		0.00	1050.00	-1050.00	
6660	FIRE SYSTEMS	0.00	358.38	-358.38		440.84	1791.90	-1351.06	
6690	MISCL REPAIRS & PURCHASES	1877.50	2662.00	-784.50		8318.40	14390.00	-6071.60	
6700	BLDG MAINT-OTHER	65.00	1030.00	-965.00		210.53	5150.00	-4939.47	
	TOTAL BUILDING MAINTENANCE	14464.40	12045.05	2419.35	120.1	57697.49	61305.25	-3607.76	94.1
	PROFESSIONAL SERVICES:								
6810	HMC ADMIN EXPENSE	1810.00	3000.00	-1190.00		22144.00	15000.00	7144.00	
6812	ASSOCIATION ADMIN EXPENSE	-6.71	1515.00	-1521.71		3470.97	7575.00	-4104.03	
6820	OFFICE EQUIPMENT-RENT/LSE	518.84	0.00	518.84		1111.62	0.00	1111.62	
6840	EDUCATION EXPENSE	395.00	0.00	395.00		870.00	0.00	870.00	
6850	MANAGEMENT SERVICES	3906.80	5043.44	-1136.64		23891.12	25217.20	-1326.08	
6870	AUDIT/PUBLIC ACCOUNTING	12146.59	0.00	12146.59		12146.59	12564.00	-417.41	
6880	LEGAL FEES	2665.97	2583.33	82.64		9676.44	12916.65	-3240.21	
6910	PROF & ADMIN SVS-OTHER	0.00	0.00	0.00		554.97	750.00	-195.03	
6916	PROF & ADMIN SVS-SOCIAL EVEN	0.00	208.33	-208.33		1687.08	1041.65	645.43	
	TOTAL PROFESSIONAL SERVICES	21436.49	12350.10	9086.39	173.6	75552.79	75064.50	488.29	100.7
	PAYROLL AND BENEFITS:								
7010	PAYROLL-MANAGER	7606.16	7458.46	147.70		41700.94	40910.76	790.18	
7011	PAYROLL-OPERATIONS SUPERVISC	3798.08	4051.20	-253.12		20502.07	22281.60	-1779.53	
7020	PAYROLL-MAINTENANCE	13446.40	16361.82	-2915.42		72866.65	89159.72	-16293.07	
7030	PAYROLL-HOUSEKEEPING	13701.44	18754.05	-5052.61		85127.96	102914.15	-17786.19	
7050	PAYROLL-SECURITY	30516.06	34589.50	-4073.44		167149.60	189785.56	-22635.96	
7060	PAYROLL-OFFICE	3582.69	3564.80	17.89		19638.20	19606.40	31.80	
7070	WORKERS COMPENSATION	0.00	0.00	0.00		-8821.20	0.00	-8821.20	
7080	TDI	0.00	300.00	-300.00		1812.30	1500.00	312.30	
7090	HEALTH CARE	10187.34	9620.00	567.34		49492.08	48100.00	1392.08	
7100	PAYROLL TAXES	5599.55	6692.55	-1093.00		37828.82	38569.06	-740.24	
7140	PAYROLL PREPARATION	315.86	323.00	-7.14		1744.05	1615.00	129.05	
7170	UNIFORMS	58.74	183.00	-124.26		58.74	915.00	-856.26	
7243	PAYROLL-BONUS	0.00	0.00	0.00		3980.05	0.00	3980.05	

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

PAGE: 4

COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 05/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 06/13/2019

BLD ACCT: 2392 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL PAYROLL AND BENEFITS	88812.32	101898.38	-13086.06	87.2	493080.26	555357.25	-62276.99	88.8	
OTHER EXPENSES:									
7310 INSURANCE-PROPERTY	0.00	0.00	0.00		105527.27	99768.00	5759.27		
7315 INSURANCE-LIABILITY	0.00	0.00	0.00		0.00	8217.00	-8217.00		
7325 INSURANCE-D&O	0.00	0.00	0.00		17227.80	0.00	17227.80		
7330 INSURANCE-FIDELITY	0.00	0.00	0.00		0.00	231.00	-231.00		
7340 INSURANCE-UMBRELLA	0.00	0.00	0.00		4147.62	3915.00	232.62		
7357 INSURANCE CLAIMS	2461.19	0.00	2461.19		17293.14	0.00	17293.14		
7510 LOANS	5168.00	5167.78	0.22		25840.00	25838.90	1.10		
7520 MASTER ASSOC DUES	5172.28	5468.68	-296.40		25499.21	27343.40	-1844.19		
7521 MASTER ASSOC DUES-LOFT	0.00	525.00	-525.00		0.00	2100.00	-2100.00		
7550 MISCELLANEOUS EXPENSE	-30.00	0.00	-30.00		0.00	0.00	0.00		
7556 APT MAINTENANCE FEE	1316.76	0.00	1316.76		6731.10	17076.00	-10344.90		
7564 MISC-CONDO REGISTRATION	2608.00	0.00	2608.00		2608.00	4134.00	-1526.00		
7710 REAL PROPERTY TAX	0.00	0.00	0.00		1656.72	1056.00	600.72		
7720 STATE GENERAL EXCISE TAX	0.00	291.00	-291.00		1088.50	1455.00	-366.50		
7730 STATE INCOME TAXES	0.00	0.00	0.00		44.00	0.00	44.00		
7740 FEDERAL INCOME TAXES	0.00	0.00	0.00		1500.00	0.00	1500.00		
TOTAL OTHER EXPENSES	16696.23	11452.46	5243.77	145.8	209163.36	191134.30	18029.06	109.4	
TOTAL OPERATING EXPENSES	336690.27	319835.30	16854.97	105.3	1789396.51	1826814.79	-37418.28	98.0	
OPERATING SURPLUS/DEFICIT	80413.93	87853.90	-7439.97	91.5	318066.31	211583.03	106483.28	150.3	
CAPITAL IMPR AND MAJOR REP & REPL:									
8536 ELEVATOR	0.00	0.00	0.00		0.00	25000.00	-25000.00		
8622 MAJOR REPR & REPL	0.00	0.00	0.00		0.00	63000.00	-63000.00		
TOTAL CAPITAL IMPR AND MAJOR	0.00	0.00	0.00	0.0	0.00	88000.00	-88000.00	0.0	

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

PAGE: 5

COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 05/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 06/13/2019

BLD ACCT: 2392 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL CASH DISBURSEMENTS	336690.27	319835.30	16854.97	105.3	1789396.51	1914814.79	-125418.28	93.5	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.00	
CHANGE TO TOTAL CASH & RESERVE	80413.93	87853.90	-7439.97	91.5	318066.31	123583.03	194483.28	257.37	

----- PREPARED FOR -----

600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2392

PAGE: 1

**COLLECTION-CONSOLIDATED
CASH REPORT
AS OF 05/31/2019**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 6/13/2019

BLD NUM: 2392

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				643,191.43	-168,834.07	474,357.36
1007 DEBIT CARD - CPB #8900497702				5,000.00	0.00	5,000.00
TOTAL OPERATIONS				<u>648,191.43</u>	<u>-168,834.07</u>	<u>479,357.36</u>
RESERVES						
1671 BANK OF HAWAII				197,856.09	0.00	197,856.09
1690 BANK OF THE ORIENT				0.00	0.00	0.00
1691 BANK OF THE ORIENT				182,519.33	0.00	182,519.33
1765 FINANCE FACTORS				0.00	0.00	0.00
1766 FINANCE FACTORS				201,259.62	0.00	201,259.62
1775 FIRST HAWAIIAN BANK				210,413.67	400.67	210,814.34
1800 HAWAII CENTRAL FCU				100.03	0.00	100.03
1801 HAWAII CENTRAL FCU				200,827.77	0.00	200,827.77
1840 HOMESTREET BANK				0.00	0.00	0.00
1841 HOMESTREET BANK				122,031.18	169.21	122,200.39
1842 HOMESTREET BANK				122,201.02	236.22	122,437.24
1880 OHANA PACIFIC BANK				0.00	200,106.87	200,106.87
1900 FIRST FOUNDATION BANK				270,739.95	48,335.03	319,074.98
1965 TERRITORIAL SAVINGS BANK				246,760.57	0.00	246,760.57
TOTAL RESERVES				<u>1,754,709.23</u>	<u>249,248.00</u>	<u>2,003,957.23</u>
UNCONTROLLED DEPOSITS (HELD BY OTHERS)						
2290 DUE TO/FROM				4,304.08	1,390.81	5,694.89
2291 DUE TO/FROM				-4,304.08	-1,390.81	-5,694.89
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>2,402,900.66</u>	<u>80,413.93</u>	<u>2,483,314.59</u>

----- PREPARED FOR -----

600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2392

PAGE: 2

**COLLECTION-CONSOLIDATED
CASH REPORT
AS OF 05/31/2019**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 6/13/2019

BLD NUM: 2392

FISCAL BEG: 01 PAGE: 2

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 2,165,248.28