

The Collection - Consolidated

November 2017 Financial Highlight

Monthly report by the Board Treasurer; subject to audit of Association receipts and disbursements; Period ending:

RECEIPTS:	MONTHLY			YEAR TO DATE		
	Actual	Budget	Variance (+ or -)	Actual	Budget	Variance (+ or -)
	381,496	409,758	-28,262	3,396,929	4,507,338	-1,110,409
Remarks highlight/footnote major issues per month	1. Electric reimbursement continues to be the primary driver for being under budget. 2 3					
DISBURSEMENTS:	Actual	Budget	Variance (+ or -)	Actual	Budget	Variance (+ or -)
Operational	310,551	380,860	-70,309	3,033,908	4,189,460	-1,155,552
Remarks highlight/footnote major issues per month	1. Under budget in every category except payroll & other expenses. 2 3					
Surplus/Deficit	70,945	28,898	42,047	363,021	317,878	45,143

RESERVES:	Beginning Balance	Transfers To/From	Ending Balance
	788,833	377	789,210
Remarks Highlight/footnot major issues per month			

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 600 ALA MOANA BLVD
 HONOLULU HI 96813

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COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 11/30/2017

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 12/20/2017

BLD ACCT: 2392 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5100 MAINTENANCE FEE-COMMON	29258.48	31515.00	-2256.52		266801.60	346665.00	-79863.40		
5102 MAINTENANCE FEE-TOWER	265688.44	267421.00	-1732.56		2414808.65	2941631.00	-526822.35		
5103 MAINTENANCE FEE-MIDRISE	14454.97	16676.00	-2221.03		150426.38	183436.00	-33009.62		
5104 MAINTENANCE FEE-COMMERCIAL	2265.99	2266.00	-0.01		22659.90	24926.00	-2266.10		
5181 ELECTRICITY REIMB-TOWER	45282.81	80700.00	-35417.19		327551.49	887700.00	-560148.51		
5182 ELECTRICITY REIMB-MIDRISE	3067.38	5280.00	-2212.62		29929.29	58080.00	-28150.71		
5184 ELECTRICITY REIMB-CHRGPOINT	8305.30	0.00	8305.30		9438.38	0.00	9438.38		
5190 LEGAL FEE REIMBURSEMENT	-78.65	0.00	-78.65		607.02	0.00	607.02		
5210 OTHER NON-TAX RCPTS-HO6 REIM	246.08	0.00	246.08		23340.93	0.00	23340.93		
5215 ASSOCIATION DUES	-510.99	0.00	-510.99		19729.36	0.00	19729.36		
5216 START UP FEES	0.00	0.00	0.00		3282.87	0.00	3282.87		
5218 INSURANCE SETTLEMENT	9176.97	0.00	9176.97		74325.37	0.00	74325.37		
5270 INTEREST FROM INVESTMENTS	377.15	0.00	377.15		2210.40	0.00	2210.40		
5290 INTEREST FROM CHECKING	30.55	0.00	30.55		790.03	0.00	790.03		
5360 LATE CHARGES	2221.97	0.00	2221.97		5624.43	0.00	5624.43		
5361 INTEREST CHARGES	435.04	0.00	435.04		497.27	0.00	497.27		
5370 OTHER TAXABLE RECEIPTS	0.00	0.00	0.00		122.58	0.00	122.58		
5375 OTH TAX RCPTS-KEYS	650.00	0.00	650.00		20150.00	0.00	20150.00		
5378 FINES	150.00	0.00	150.00		1500.00	0.00	1500.00		
5384 BIKE & SURF FEES	100.00	0.00	100.00		7250.00	0.00	7250.00		
5385 LOCKOUT FEES	150.00	0.00	150.00		4099.76	0.00	4099.76		
5452 INCOME-PET	225.00	0.00	225.00		2250.00	0.00	2250.00		
5750 OTH NON-TAX RCPTS-SITE MGMT	0.00	4000.00	-4000.00		0.00	44000.00	-44000.00		
5751 OTH NON-TAX RCPTS-ONCALL REJ	0.00	500.00	-500.00		0.00	5500.00	-5500.00		
5752 OTH NON-TAX RCPTS-SECURITY S	0.00	1400.00	-1400.00		0.00	15400.00	-15400.00		
5753 UNIT SVCS & REPAIRS	0.00	0.00	0.00		1628.03	0.00	1628.03		
5780 DEVELOPER'S FUNDING	0.00	0.00	0.00		7905.62	0.00	7905.62		
TOTAL CASH RECEIPTS	381496.49	409758.00	-28261.51	93.1	3396929.36	4507338.00	-1110408.64		75.4
UTILITIES:									
6010 ELECTRICITY	-149275.80	171940.00	-321215.80		511441.78	1891340.00	-1379898.22		
6011 ELECTRICITY-PARKING	0.00	8080.00	-8080.00		0.00	88880.00	-88880.00		
6012 ELEC REIMB EXP-TOWER	225037.39	0.00	225037.39		304814.85	0.00	304814.85		

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BLD ACCT: 2392		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6013 ELEC REIMB EXP-MIDRISE	17555.67	0.00	17555.67		25203.69	0.00	25203.69		
6020 TELEVISION	22310.38	0.00	22310.38		175345.19	0.00	175345.19		
6030 WATER	10603.19	7030.00	3573.19		119755.57	77330.00	42425.57		
6040 SEWER	0.00	28160.00	-28160.00		0.00	309760.00	-309760.00		
6050 GAS	541.05	200.00	341.05		3629.53	2200.00	1429.53		
6060 TELEPHONE	1095.75	700.00	395.75		71691.09	7700.00	63991.09		
TOTAL UTILITIES	127867.63	216110.00	-88242.37	59.2	1211881.70	2377210.00	-1165328.30	51.0	
CONTRACTS:									
6230 CONTRACT-ELEVATOR	900.87	0.00	900.87		2438.90	0.00	2438.90		
6280 CONTRACT-PEST CONTROL	0.00	0.00	0.00		2570.64	0.00	2570.64		
6290 NON AC PUMP & VENTILATION	0.00	0.00	0.00		2722.78	0.00	2722.78		
6300 CONTRACT-REFUSE	3905.87	0.00	3905.87		17383.99	0.00	17383.99		
6340 SUBMETERING	21285.82	0.00	21285.82		21285.82	0.00	21285.82		
TOTAL CONTRACTS	26092.56	0.00	26092.56	0.0	46402.13	0.00	46402.13	0.0	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	1283.56	5020.00	-3736.44		13948.44	55220.00	-41271.56		
6523 CLEANING SERVICE-WINDOWS	17277.48	16880.00	397.48		55099.46	185680.00	-130580.54		
6530 CLEANING SUPPLIES	3468.03	0.00	3468.03		26727.25	0.00	26727.25		
6540 ELEVATOR	950.78	3700.00	-2749.22		2234.34	40700.00	-38465.66		
6543 ELEVATOR-OTHER	0.00	250.00	-250.00		1424.05	2750.00	-1325.95		
6550 GROUNDS	0.00	0.00	0.00		37.33	0.00	37.33		
6551 GROUNDS-LANDSCAPING	2848.17	3000.00	-151.83		17523.56	33000.00	-15476.44		
6552 GROUNDS-TREE TRIMMING	0.00	500.00	-500.00		0.00	5500.00	-5500.00		
6553 GROUNDS-EQUIPMENT	0.00	2630.00	-2630.00		0.00	28930.00	-28930.00		
6555 GROUNDS-IRRIGATION	0.00	1000.00	-1000.00		0.00	11000.00	-11000.00		
6558 GROUNDS	0.00	400.00	-400.00		62.74	4400.00	-4337.26		
6560 ELECTRICAL	0.00	1410.00	-1410.00		685.15	15510.00	-14824.85		
6570 PLUMBING	0.00	330.00	-330.00		1826.29	3630.00	-1803.71		
6580 POOL	518.31	1000.00	-481.69		2592.31	11000.00	-8407.69		
6582 POOL SUPPLIES	164.86	0.00	164.86		1097.33	0.00	1097.33		
6590 PAINT	1134.59	0.00	1134.59		19025.32	0.00	19025.32		

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		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
6600	PEST CONTROL	1099.40	130.00	969.40		9478.81	1430.00	8048.81	
6620	REFUSE	1669.33	3280.00	-1610.67		38570.83	36080.00	2490.83	
6630	SECURITY EQUIPMENT	261.78	0.00	261.78		4671.77	0.00	4671.77	
6660	FIRE SYSTEMS	0.00	3750.00	-3750.00		410.00	41250.00	-40840.00	
6690	MISCL REPAIRS & PURCHASES	2613.60	0.00	2613.60		44944.26	0.00	44944.26	
6692	BLDG MAINT-CLUB/REC DECK	0.00	0.00	0.00		50.94	0.00	50.94	
6700	BLDG MAINT-OTHER	0.00	320.00	-320.00		23795.94	3520.00	20275.94	
	TOTAL BUILDING MAINTENANCE	33289.89	43600.00	-10310.11	76.4	264206.12	479600.00	-215393.88	55.1
	PROFESSIONAL SERVICES:								
6810	ADMIN SUPPLIES & SVCS	4459.57	2500.00	1959.57		37386.61	27500.00	9886.61	
6812	ASSOCIATION ADMIN EXPENSE	491.42	600.00	-108.58		13496.88	6600.00	6896.88	
6840	EDUCATION EXPENSE	0.00	110.00	-110.00		360.00	1210.00	-850.00	
6850	MANAGEMENT SERVICES	4753.92	4760.00	-6.08		52293.12	52360.00	-66.88	
6860	MEMBERSHIP FEES	0.00	30.00	-30.00		0.00	330.00	-330.00	
6870	AUDIT/PUBLIC ACCOUNTING	0.00	210.00	-210.00		0.00	2310.00	-2310.00	
6880	LEGAL FEES	1589.61	1000.00	589.61		12810.93	11000.00	1810.93	
6890	CONSULTING FEES	0.00	200.00	-200.00		10052.35	2200.00	7852.35	
6900	SECURITY SERVICES	0.00	1400.00	-1400.00		0.00	15400.00	-15400.00	
6910	PROF & ADMIN SVS-OTHER	0.00	0.00	0.00		885.86	0.00	885.86	
6912	PROF & ADM SUPPLIES/SVC	1366.19	0.00	1366.19		2949.41	0.00	2949.41	
6925	SITE MANAGEMENT SV	0.00	4000.00	-4000.00		0.00	44000.00	-44000.00	
	TOTAL PROFESSIONAL SERVICES	12660.71	14810.00	-2149.29	85.5	130235.16	162910.00	-32674.84	79.9
	PAYROLL AND BENEFITS:								
7010	PAYROLL-MANAGER	7384.62	8000.00	-615.38		96920.08	88000.00	8920.08	
7011	PAYROLL-OPERATIONS SUPERVISC	3933.00	3500.00	433.00		45221.44	38500.00	6721.44	
7020	PAYROLL-MAINTENANCE	17208.02	14280.00	2928.02		165377.91	157080.00	8297.91	
7030	PAYROLL-HOUSEKEEPING	15132.30	11850.00	3282.30		157589.51	130350.00	27239.51	
7031	PAYROLL-JANITORIAL	0.00	0.00	0.00		7971.25	0.00	7971.25	
7050	PAYROLL-SECURITY	30261.74	27000.00	3261.74		327240.51	297000.00	30240.51	
7060	PAYROLL-OFFICE	5125.00	0.00	5125.00		51016.23	0.00	51016.23	
7070	WORKERS COMPENSATION	0.00	2730.00	-2730.00		61240.00	30030.00	31210.00	

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		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
7080	TDI	0.00	380.00	-380.00		2863.00	4180.00	-1317.00		
7090	HEALTH CARE	-658.21	12900.00	-13558.21		123812.18	141900.00	-18087.82		
7100	PAYROLL TAXES	19689.31	8850.00	10839.31		85170.70	97350.00	-12179.30		
7140	PAYROLL PREPARATION	302.68	300.00	2.68		3289.94	3300.00	-10.06		
7150	PAYROLL-GARNISHMENT/OTHER	0.00	0.00	0.00		415.35	0.00	415.35		
7170	UNIFORMS	0.00	0.00	0.00		2467.23	0.00	2467.23		
7190	RM APARTMENT-RENT	0.00	3400.00	-3400.00		26000.00	37400.00	-11400.00		
	TOTAL PAYROLL AND BENEFITS	98378.46	93190.00	5188.46	105.6	1156595.33	1025090.00	131505.33	112.8	
	OTHER EXPENSES:									
7310	INSURANCE-PROPERTY	0.00	9980.00	-9980.00		23277.42	109780.00	-86502.58		
7315	INSURANCE-LIABILITY	0.00	1930.00	-1930.00		0.00	21230.00	-21230.00		
7325	INSURANCE-D&O	5770.00	320.00	5450.00		9202.00	3520.00	5682.00		
7330	INSURANCE-FIDELITY	0.00	150.00	-150.00		0.00	1650.00	-1650.00		
7340	INSURANCE-UMBRELLA	0.00	520.00	-520.00		6315.63	5720.00	595.63		
7357	INSURANCE CLAIMS	0.00	0.00	0.00		57028.16	0.00	57028.16		
7510	LOANS	5168.00	0.00	5168.00		15504.00	0.00	15504.00		
7520	MASTER ASSOC DUES-TOWER	0.00	0.00	0.00		27008.29	0.00	27008.29		
7550	MISCELLANEOUS EXPENSE	0.00	0.00	0.00		30.00	0.00	30.00		
7556	APT MAINTENANCE FEE	1323.97	0.00	1323.97		2508.13	0.00	2508.13		
7564	MISC-CONDO REGISTRATION	0.00	170.00	-170.00		9568.00	1870.00	7698.00		
7685	DEVELOPER'S EXPENSES	0.00	0.00	0.00		72766.28	0.00	72766.28		
7720	STATE GENERAL EXCISE TAX	0.00	80.00	-80.00		1379.40	880.00	499.40		
	TOTAL OTHER EXPENSES	12261.97	13150.00	-888.03	93.2	224587.31	144650.00	79937.31	155.3	
	TOTAL OPERATING EXPENSES	310551.22	380860.00	-70308.78	81.5	3033907.75	4189460.00	-1155552.25	72.4	
	OPERATING SURPLUS/DEFICIT	70945.27	28898.00	42047.27	245.5	363021.61	317878.00	45143.61	114.2	
	CAPITAL IMPR AND MAJOR REP & REPL:									
8080	TOWER CONDO UNIT PURCHASE	0.00	0.00	0.00		11240.36	0.00	11240.36		
8100	CAPITAL IMPROVEMENTS	0.00	0.00	0.00		123623.75	0.00	123623.75		

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	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
8522 LOBBY/HALLWAY-FURNITURE	0.00	0.00	0.00		73325.47	0.00	73325.47		
8525 RECREATION CENTER	0.00	0.00	0.00		219619.90	0.00	219619.90		
TOTAL CAPITAL IMPR AND MAJOR	0.00	0.00	0.00	0.0	427809.48	0.00	427809.48	0.0	
TOTAL CASH DISBURSEMENTS	310551.22	380860.00	-70308.78	81.5	3461717.23	4189460.00	-727742.77	82.6	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.00	
CHANGE TO TOTAL CASH & RESERVE	70945.27	28898.00	42047.27	245.5	-64787.87	317878.00	-382665.87	-20.38	