

The Collection - Consolidated

October 2017 Financial Highlight

Monthly report by the Board Treasurer; subject to audit of Association receipts and disbursements; Period ending:

RECEIPTS:	MONTHLY			YEAR TO DATE		
	Actual	Budget	Variance (+ or -)	Actual	Budget	Variance (+ or -)
	387,289	409,758	-22,469	3,015,331	4,097,580	-1,082,249
Remarks highlight/footnote major issues per month	1. Electric reimbursement continues to be the primary driver for being under budget. 2 3					
DISBURSEMENTS:	Actual	Budget	Variance (+ or -)	Actual	Budget	Variance (+ or -)
Operational	259,753	380,860	-121,107	3,151,166	3,808,600	-657,434
Remarks highlight/footnote major issues per month	1. Under budget in every category except payroll & other expenses. 2 3					
Surplus/Deficit	127,536	28,898	98,638	-135,835	288,980	-424,815

RESERVES:	Beginning Balance	Transfers To/From	Ending Balance
	788,439	395	788,833
Remarks Highlight/footnot major issues per month			

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

PAGE: 1

**COLLECTION-CONSOLIDATED
 STATEMENT OF RECEIPTS AND DISBURSEMENTS
 FOR PERIOD ENDED 10/31/2017**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 11/29/2017

BLD ACCT: 2392 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5100 MAINTENANCE FEE-COMMON	32704.24	31515.00	1189.24		237543.12	315150.00	-77606.88		
5102 MAINTENANCE FEE-TOWER	277026.27	267421.00	9605.27		2149120.21	2674210.00	-525089.79		
5103 MAINTENANCE FEE-MIDRISE	18141.82	16676.00	1465.82		135971.41	166760.00	-30788.59		
5104 MAINTENANCE FEE-COMMERCIAL	2407.05	2266.00	141.05		20393.91	22660.00	-2266.09		
5181 ELECTRICITY REIMB-TOWER	50570.44	80700.00	-30129.56		282268.68	807000.00	-524731.32		
5182 ELECTRICITY REIMB-MIDRISE	3758.10	5280.00	-1521.90		26861.91	52800.00	-25938.09		
5184 ELECTRICITY REIMB-CHRGPOINT	0.00	0.00	0.00		1133.08	0.00	1133.08		
5190 LEGAL FEE REIMBURSEMENT	685.67	0.00	685.67		685.67	0.00	685.67		
5210 OTHER NON-TAX RCPTS-HO6 REIM	79.44	0.00	79.44		23094.85	0.00	23094.85		
5215 ASSOCIATION DUES	229.59	0.00	229.59		20240.35	0.00	20240.35		
5216 START UP FEES	0.00	0.00	0.00		3282.87	0.00	3282.87		
5218 INSURANCE SETTLEMENT	0.00	0.00	0.00		65148.40	0.00	65148.40		
5270 INTEREST FROM INVESTMENTS	394.60	0.00	394.60		1833.25	0.00	1833.25		
5290 INTEREST FROM CHECKING	28.95	0.00	28.95		759.48	0.00	759.48		
5360 LATE CHARGES	923.71	0.00	923.71		3402.46	0.00	3402.46		
5361 INTEREST CHARGES	-41.16	0.00	-41.16		-39.45	0.00	-39.45		
5370 OTHER TAXABLE RECEIPTS	0.00	0.00	0.00		122.58	0.00	122.58		
5375 OTH TAX RCPTS-KEYS	0.00	0.00	0.00		19500.00	0.00	19500.00		
5378 FINES	150.00	0.00	150.00		1350.00	0.00	1350.00		
5384 BIKE & SURF FEES	0.00	0.00	0.00		7150.00	0.00	7150.00		
5385 LOCKOUT FEES	230.19	0.00	230.19		3949.76	0.00	3949.76		
5452 INCOME-PET	0.00	0.00	0.00		2025.00	0.00	2025.00		
5750 OTH NON-TAX RCPTS-SITE MGMT	0.00	4000.00	-4000.00		0.00	40000.00	-40000.00		
5751 OTH NON-TAX RCPTS-ONCALL REJ	0.00	500.00	-500.00		0.00	5000.00	-5000.00		
5752 OTH NON-TAX RCPTS-SECURITY S	0.00	1400.00	-1400.00		0.00	14000.00	-14000.00		
5753 UNIT SVCS & REPAIRS	0.00	0.00	0.00		1628.03	0.00	1628.03		
5780 DEVELOPER'S FUNDING	0.00	0.00	0.00		7905.62	0.00	7905.62		
TOTAL CASH RECEIPTS	387288.91	409758.00	-22469.09	94.5	3015331.19	4097580.00	-1082248.81	73.6	
UTILITIES:									
6010 ELECTRICITY	90572.62	171940.00	-81367.38		660717.58	1719400.00	-1058682.42		
6011 ELECTRICITY-PARKING	0.00	8080.00	-8080.00		0.00	80800.00	-80800.00		
6012 ELEC REIMB EXP-TOWER	0.00	0.00	0.00		79777.46	0.00	79777.46		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

PAGE: 2

COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2017

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 11/29/2017

BLD ACCT: 2392	DESCRIPTION	CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
6013	ELEC REIMB EXP-MIDRISE	0.00	0.00	0.00		7648.02	0.00	7648.02	
6020	TELEVISION	21340.35	0.00	21340.35		153034.81	0.00	153034.81	
6030	WATER	9613.23	7030.00	2583.23		109152.38	70300.00	38852.38	
6040	SEWER	0.00	28160.00	-28160.00		0.00	281600.00	-281600.00	
6050	GAS	357.70	200.00	157.70		3088.48	2000.00	1088.48	
6060	TELEPHONE	1095.60	700.00	395.60		70595.34	7000.00	63595.34	
	TOTAL UTILITIES	122979.50	216110.00	-93130.50	56.9	1084014.07	2161100.00	-1077085.93	50.2
	CONTRACTS:								
6230	CONTRACT-ELEVATOR	0.00	0.00	0.00		1538.03	0.00	1538.03	
6280	CONTRACT-PEST CONTROL	0.00	0.00	0.00		2570.64	0.00	2570.64	
6290	NON AC PUMP & VENTILATION	0.00	0.00	0.00		2722.78	0.00	2722.78	
6300	CONTRACT-REFUSE	0.00	0.00	0.00		13478.12	0.00	13478.12	
	TOTAL CONTRACTS	0.00	0.00	0.00	0.0	20309.57	0.00	20309.57	0.0
	BUILDING MAINTENANCE:								
6500	BUILDING MAINTENANCE	209.43	5020.00	-4810.57		12664.88	50200.00	-37535.12	
6523	CLEANING SERVICE-WINDOWS	0.00	16880.00	-16880.00		37821.98	168800.00	-130978.02	
6530	CLEANING SUPPLIES	1079.33	0.00	1079.33		23259.22	0.00	23259.22	
6540	ELEVATOR	0.00	3700.00	-3700.00		1283.56	37000.00	-35716.44	
6543	ELEVATOR-OTHER	0.00	250.00	-250.00		1424.05	2500.00	-1075.95	
6550	GROUNDS	0.00	0.00	0.00		37.33	0.00	37.33	
6551	GROUNDS-LANDSCAPING	2848.17	3000.00	-151.83		14675.39	30000.00	-15324.61	
6552	GROUNDS-TREE TRIMMING	0.00	500.00	-500.00		0.00	5000.00	-5000.00	
6553	GROUNDS-EQUIPMENT	0.00	2630.00	-2630.00		0.00	26300.00	-26300.00	
6555	GROUNDS-IRRIGATION	0.00	1000.00	-1000.00		0.00	10000.00	-10000.00	
6558	GROUNDS	0.00	400.00	-400.00		62.74	4000.00	-3937.26	
6560	ELECTRICAL	0.00	1410.00	-1410.00		685.15	14100.00	-13414.85	
6570	PLUMBING	0.00	330.00	-330.00		1826.29	3300.00	-1473.71	
6580	POOL	28.63	1000.00	-971.37		2074.00	10000.00	-7926.00	
6582	POOL SUPPLIES	203.33	0.00	203.33		932.47	0.00	932.47	
6590	PAINT	0.00	0.00	0.00		17890.73	0.00	17890.73	
6600	PEST CONTROL	1112.51	130.00	982.51		8379.41	1300.00	7079.41	

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

PAGE: 3

COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2017

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 11/29/2017

BLD ACCT: 2392	CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1		
	DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
6620	REFUSE	5450.15	3280.00	2170.15		36901.50	32800.00	4101.50	
6630	SECURITY EQUIPMENT	0.00	0.00	0.00		4409.99	0.00	4409.99	
6660	FIRE SYSTEMS	0.00	3750.00	-3750.00		410.00	37500.00	-37090.00	
6690	MISCL REPAIRS & PURCHASES	1177.51	0.00	1177.51		42330.66	0.00	42330.66	
6692	BLDG MAINT-CLUB/REC DECK	0.00	0.00	0.00		50.94	0.00	50.94	
6700	BLDG MAINT-OTHER	0.00	320.00	-320.00		23795.94	3200.00	20595.94	
	TOTAL BUILDING MAINTENANCE	12109.06	43600.00	-31490.94	27.8	230916.23	436000.00	-205083.77	53.0
	PROFESSIONAL SERVICES:								
6810	ADMIN SUPPLIES & SVCS	3751.42	2500.00	1251.42		32927.04	25000.00	7927.04	
6812	ASSOCIATION ADMIN EXPENSE	60.00	600.00	-540.00		13005.46	6000.00	7005.46	
6840	EDUCATION EXPENSE	0.00	110.00	-110.00		360.00	1100.00	-740.00	
6850	MANAGEMENT SERVICES	4753.92	4760.00	-6.08		47539.20	47600.00	-60.80	
6860	MEMBERSHIP FEES	0.00	30.00	-30.00		0.00	300.00	-300.00	
6870	AUDIT/PUBLIC ACCOUNTING	0.00	210.00	-210.00		0.00	2100.00	-2100.00	
6880	LEGAL FEES	498.53	1000.00	-501.47		11221.32	10000.00	1221.32	
6890	CONSULTING FEES	4292.35	200.00	4092.35		10052.35	2000.00	8052.35	
6900	SECURITY SERVICES	0.00	1400.00	-1400.00		0.00	14000.00	-14000.00	
6910	PROF & ADMIN SVS-OTHER	0.00	0.00	0.00		885.86	0.00	885.86	
6912	PROF & ADM SUPPLIES/SVC	537.24	0.00	537.24		1583.22	0.00	1583.22	
6925	SITE MANAGEMENT SV	0.00	4000.00	-4000.00		0.00	40000.00	-40000.00	
	TOTAL PROFESSIONAL SERVICES	13893.46	14810.00	-916.54	93.8	117574.45	148100.00	-30525.55	79.4
	PAYROLL AND BENEFITS:								
7010	PAYROLL-MANAGER	7384.62	8000.00	-615.38		89535.46	80000.00	9535.46	
7011	PAYROLL-OPERATIONS SUPERVISC	3800.00	3500.00	300.00		41288.44	35000.00	6288.44	
7020	PAYROLL-MAINTENANCE	15964.83	14280.00	1684.83		148169.89	142800.00	5369.89	
7030	PAYROLL-HOUSEKEEPING	14925.94	11850.00	3075.94		142457.21	118500.00	23957.21	
7031	PAYROLL-JANITORIAL	0.00	0.00	0.00		7971.25	0.00	7971.25	
7050	PAYROLL-SECURITY	27623.46	27000.00	623.46		296978.77	270000.00	26978.77	
7060	PAYROLL-OFFICE	4198.79	0.00	4198.79		45891.23	0.00	45891.23	
7070	WORKERS COMPENSATION	-1228.00	2730.00	-3958.00		61240.00	27300.00	33940.00	
7080	TDI	939.71	380.00	559.71		2863.00	3800.00	-937.00	

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

PAGE: 4

COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2017

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 11/29/2017

BLD ACCT: 2392		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
7090	HEALTH CARE	23977.52	12900.00	11077.52		124470.39	129000.00	-4529.61	
7100	PAYROLL TAXES	-4726.72	8850.00	-13576.72		65481.39	88500.00	-23018.61	
7140	PAYROLL PREPARATION	309.27	300.00	9.27		2987.26	3000.00	-12.74	
7150	PAYROLL-GARNISHMENT/OTHER	0.00	0.00	0.00		415.35	0.00	415.35	
7170	UNIFORMS	1049.95	0.00	1049.95		2467.23	0.00	2467.23	
7190	RM APARTMENT-RENT	0.00	3400.00	-3400.00		26000.00	34000.00	-8000.00	
TOTAL PAYROLL AND BENEFITS		94219.37	93190.00	1029.37	101.1	1058216.87	931900.00	126316.87	113.6
OTHER EXPENSES:									
7310	INSURANCE-PROPERTY	-416.51	9980.00	-10396.51		23277.42	99800.00	-76522.58	
7315	INSURANCE-LIABILITY	0.00	1930.00	-1930.00		0.00	19300.00	-19300.00	
7325	INSURANCE-D&O	0.00	320.00	-320.00		3432.00	3200.00	232.00	
7330	INSURANCE-FIDELITY	0.00	150.00	-150.00		0.00	1500.00	-1500.00	
7340	INSURANCE-UMBRELLA	0.00	520.00	-520.00		6315.63	5200.00	1115.63	
7357	INSURANCE CLAIMS	0.00	0.00	0.00		57028.16	0.00	57028.16	
7510	LOANS	5168.00	0.00	5168.00		10336.00	0.00	10336.00	
7520	MASTER ASSOC DUES-TOWER	10320.24	0.00	10320.24		27008.29	0.00	27008.29	
7550	MISCELLANEOUS EXPENSE	-30.00	0.00	-30.00		30.00	0.00	30.00	
7556	APT MAINTENANCE FEE	1184.16	0.00	1184.16		1184.16	0.00	1184.16	
7564	MISC-CONDO REGISTRATION	0.00	170.00	-170.00		9568.00	1700.00	7868.00	
7685	DEVELOPER'S EXPENSES	0.00	0.00	0.00		72766.28	0.00	72766.28	
7720	STATE GENERAL EXCISE TAX	325.44	80.00	245.44		1379.40	800.00	579.40	
TOTAL OTHER EXPENSES		16551.33	13150.00	3401.33	125.9	212325.34	131500.00	80825.34	161.5
TOTAL OPERATING EXPENSES		259752.72	380860.00	-121107.28	68.2	2723356.53	3808600.00	-1085243.47	71.5
OPERATING SURPLUS/DEFICIT		127536.19	28898.00	98638.19	441.3	291974.66	288980.00	2994.66	101.0
CAPITAL IMPR AND MAJOR REP & REPL:									
8080	TOWER CONDO UNIT PURCHASE	0.00	0.00	0.00		11240.36	0.00	11240.36	
8100	CAPITAL IMPROVEMENTS	0.00	0.00	0.00		123623.75	0.00	123623.75	
8522	LOBBY/HALLWAY-FURNITURE	0.00	0.00	0.00		73325.47	0.00	73325.47	

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

PAGE: 5

COLLECTION-CONSOLIDATED
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 10/31/2017

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

DATE PRINTED: 11/29/2017

BLD ACCT: 2392 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
8525 RECREATION CENTER	0.00	0.00	0.00		219619.90	0.00	219619.90		
TOTAL CAPITAL IMPR AND MAJOR	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.0	<u>427809.48</u>	<u>0.00</u>	<u>427809.48</u>	0.0	
TOTAL CASH DISBURSEMENTS	<u>259752.72</u>	<u>380860.00</u>	<u>-121107.28</u>	68.2	<u>3151166.01</u>	<u>3808600.00</u>	<u>-657433.99</u>	82.7	
CHANGE IN SECURITY DEPOSITS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.0	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.00	
CHANGE TO TOTAL CASH & RESERVE	<u>127536.19</u>	<u>28898.00</u>	<u>98638.19</u>	441.3	<u>-135834.82</u>	<u>288980.00</u>	<u>-424814.82</u>	-47.00	

----- PREPARED FOR -----

600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2392

PAGE: 1

**COLLECTION-CONSOLIDATED
CASH REPORT
AS OF 10/31/2017**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT:

DATE PRINTED: 11/29/2017

BLD NUM: 2392

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				548,790.71	127,141.59	675,932.30
1007 DEBIT CARD - CPB #8900497702				5,000.00	0.00	5,000.00
TOTAL OPERATIONS				<u>553,790.71</u>	<u>127,141.59</u>	<u>680,932.30</u>
RESERVES						
1690 BANK OF THE ORIENT				240,508.28	164.52	240,672.80
1765 FINANCE FACTORS				215,135.40	0.00	215,135.40
1840 HOMESTREET BANK				240,571.95	183.07	240,755.02
1900 FIRST FOUNDATION BANK				92,223.02	47.01	92,270.03
TOTAL RESERVES				<u>788,438.65</u>	<u>394.60</u>	<u>788,833.25</u>
TOTAL ASSOCIATION CASH				<u>1,342,229.36</u>	<u>127,536.19</u>	<u>1,469,765.55</u>
LESS: RESTRICTED CASH (HELD FOR OTHERS)						
TOTAL RESTRICTED CASH (HELD FOR OTHERS)				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
UNCONTROLLED DEPOSITS (HELD BY OTHERS)						
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>1,342,229.36</u>	<u>127,536.19</u>	<u>1,469,765.55</u>
* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES						
BEGINNING CASH BAL.-B.O.Y.				1,605,600.37		