

MINUTES OF THE BOARD OF DIRECTORS' MEETING
THE COLLECTION
JANUARY 25, 2018

CALL TO ORDER

President Kam called the meeting to order at 6:00 p.m.

BOARD MEMBER ATTENDANCE

Members Present: President Howard Kam, Vice President Carleton Ching, Secretary Ryan Kamo, Treasurer Taylor Nguyen, and Directors Sandra Billington, Joe Kraulik, and Henry Lew (*via conference call*).

Members Absent: Director Ken Shimada.

Present by Invitation: Jon McKenna, Management Executive, Hawaiiana Management
Al Guzman, General Manager, The Collection
Desmond Oliveira, Executive Assistant, The Collection

Hearing no objections, the Board unanimously approved to delete Board Vacancy from the agenda and moved Owner's Forum to follow immediately after General Manager's report.

MINUTES

VP Ching moved, seconded by Director Kraulik, to approve the Regular Meeting minutes of November 30, 2017 as submitted. The motion carried unanimously.

2017 PRESIDENT'S REPORT

2017 Board President Joe Kraulik submitted and discussed his written report.

TREASURER'S REPORT

The financial highlights for the months of November and December 2017 were reported by Treasurer Nguyen. Treasurer Nguyen also reported transfer to reserves for funding of replacement of capital components will be reflected beginning with the January 2017 financial statements.

Director Kraulik moved, seconded by Secretary Kamo, to approve the financial statements for November and December 2017, subject to audit. The motion carried unanimously.

DEVELOPER'S REPORT

Developer representative Sandra Billington submitted and reviewed her written report.

MANAGEMENT REPORT

Management Executive McKenna submitted and reviewed his written report.

GENERAL MANAGER'S REPORT

GM Guzman submitted and reviewed a written report.

(Director Lew left the meeting at 7:05)

COMMITTEE REPORTS

A. Executive Committee – Chair Kam reviewed and discussed his written report.

- a. Committee Structures - President Kam moved, seconded by VP Ching, to approve setting the number of members for each committee at up to five (5) and, that each committee will consist of no more than two (2) Board members. President Kam, VP Ching, Secretary Kamo, Treasurer Nguyen, and Director Billington voted in favor. Director Kraulik opposed. The motion carried.

Committee Chairs were requested to seek candidates for their Committee and submit to the Executive Committee for review and appointment.

- B. Budget & Finance Committee – No report.
- C. Design Review & Building Maintenance Committee – Chair Kamo reported no new design applications were received for the month of December 2017 and January 2018 and there are no pending design applications.
 - a. Safety Indicators (RFA #39-2017) – Deferred.
- D. Governance Committee – No report.
- E. Social Activities – No report.

UNFINISHED BUSINESS –

1. Affidavit for Association Document Requests (RFA #26-2017) – VP Ching moved, seconded by Director Krahulik, to approve requiring owners, or owners' authorized agents, to furnish a duly executed and acknowledged affidavit when requesting association documents in accordance with State Law. The motion carried unanimously.
2. Cellular Antenna Site, Consultant Proposal (RFA #31-2017) – Deferred.

NEW BUSINESS – None.

NEXT BOARD MEETING

The next Regular Board of Directors meeting will be held on Thursday, February 15, 2018, 6:00 p.m., in the 7th Floor Club Room.

EXECUTIVE SESSION – The meeting adjourned into executive session at 7:35 p.m. to discuss legal and personnel matters and was called back to order at 8:15 p.m.

ADJOURNMENT. The Meeting was adjourned at 8:15 p.m.

Submitted:

Jon McKenna
Jon McKenna

Board Approved On: February 15, 2018