

**MINUTES OF THE BOARD OF DIRECTORS SPECIAL MEETING
THE COLLECTION**

JULY 5, 2018

CALL TO ORDER

President Kam called the meeting to order at 6 PM.

BOARD MEMBERS ATTENDANCE

Members Present: President Howard Kam, Secretary Ryan Kamo, and Directors Joe Krahulik, Rodney Funakoshi, Sandra Billington & Wei-Kung Wang

Members Absent/Excused: Vice President Carleton Ching, Treasurer Taylor Nguyen, and Director Henry Lew

SPECIAL MEETING BUSINESS

1. Airbnb Fines (RFA 23-2018 as Revised & Attached) – Director Funakoshi moved, seconded by Director Billington, to approve the recommendation to permit stacking fines, authorizing Association’s legal counsel to issue a cease & desist letter, including, but not limited to seeking of an injunctive relief and assessment of attorney’s fees and costs; and approve the Governance Committee’s recommendation that Unit 2502 Airbnb/Short-Term Rental violation appeal be denied. The motion carried unanimously.

2. AOUO of The Collection Proposed Fine Schedule for Short-Term Rentals Conducted in Violation of Section 7.2 of the Declaration – Deferred until the next scheduled Board Meeting. Request that legal counsel revise the Proposed Fine Schedule to delete “within three months” clause of the second offense and delete “within six months” clause in the third and subsequent offenses; that Section 14.4 of the Association Rules shall not apply to Short Term Rental Violations; and better define, as deemed appropriate, “Short-Term Rentals” and “First, Second & Third Offenses.”

ADJOURNMENT

The Special Meeting was adjourned at 6:45 PM.

Submitted by Ryan Kamo, Secretary

Board Approved on July 26, 2018.