



**TREASURER'S REPORT
THE COLLECTION - MIDRISE
JUNE 2020**

INCOME

We have received

- \$0.17 less than budgeted for **MAINTENANCE FEES**
- \$1,343.36 less than budgeted for **ELECTRICITY REIMBURSEMENT**
- \$0.52 less than budgeted for **CHECKING**

TOTAL RECEIPTS for the month: **\$28,468.67 (\$1,170.53 less than budgeted)**

EXPENSES

- **Utilities:** we spent \$18,070.48, which is \$809.52 less than budgeted
- **Contracts:** we spent \$9,984.28, which is \$2,637.41 more than budgeted
- **Building Maintenance:** we spent \$837.09, which is \$332.09 more than budgeted
- **Professional Services:** we spent \$0, which is \$0 more than budgeted
- **Other Expenses:** we spent \$557.49, which is \$32.51 less than budgeted

Overall, we were \$2,127.47 over budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$29,449.34

Compared to the budgeted expenses: \$27,321.87

There is a net operating **deficit** of \$980.67

At month end the **OPERATIONS ACCOUNTS** balance is \$936.70 and the **RESERVES** balance is \$0 with a **TOTAL CASH AND RESERVES** at \$1,917.37.

2020 Year-to- Date Summary

INCOME

We have received

- \$146,286.18, which 100.0% of budgeted **MAINTENANCE FEES**
- \$170,698.66 in total revenues = 96.0% of budget

EXPENSES

Year-To-Date, we are \$5,334.58 over budget on regularly budgeted items.
Capital expenditures Year-To-Date: \$0.

TOTAL EXPENDITURES to date: \$168,986.94 including Capital Expenses
Year-To-Date we have a **NET OPERATING deficit** of \$3,622.86.



MEMORANDUM

TO: Board of Directors - **COLLECTION-MIDRISE (LOFTS)**
 FROM: DEBI BALMILERO - Management Executive
 DATE: July 20, 2020
 RE: Financial Report for **June, 2020** CREATE DATE: 7/20/2020 2:55:58PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
EXPENSE						
6321 <u>FIRE SYSTEM-GENERAL</u> Annual Fire Inspection	\$3,461.27	\$0.00	\$3,461.27	\$4,453.62	\$0.00	\$4,453.62
6500 <u>BUILDING MAINTENANCE</u> Entry Door Rpr/Svc	\$691.79	\$50.00	\$641.79	\$2,067.14	\$300.00	\$1,767.14
Total Cash And Reserve:			\$936.70			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **DEBI BALMILERO**
 Phone: **(808) 593-6378**

----- PREPARED FOR -----
 610 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2390
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COLLECTION-MIDRISE (LOFTS)
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 07/14/2020

BLD ACCT: 2390 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5103 MAINTENANCE FEE-MIDRISE	24381.03	24381.20	-0.17	100.0	146286.18	146287.20	-1.02	100.0	
5182 ELECTRICITY REIMB-MIDRISE	3913.64	5257.00	-1343.36		23125.39	31542.00	-8416.61		
5290 INTEREST FROM CHECKING	0.48	1.00	-0.52		2.54	6.00	-3.46		
5360 LATE CHARGES	23.52	0.00	23.52		69.39	0.00	69.39		
5361 INTEREST CHARGES	0.00	0.00	0.00		5.16	0.00	5.16		
5375 OTH TAX RCPTS-KEYS	0.00	0.00	0.00		310.00	0.00	310.00		
5385 LOCKOUT FEES	0.00	0.00	0.00		450.00	0.00	450.00		
5452 INCOME-PET	150.00	0.00	150.00		450.00	0.00	450.00		
TOTAL CASH RECEIPTS	28468.67	29639.20	-1170.53	96.1	170698.66	177835.20	-7136.54	96.0	
UTILITIES:									
6010 ELECTRICITY-MIDRISE	10918.78	11530.00	-611.22		65945.03	69180.00	-3234.97		
6020 TELEVISION	2876.40	2840.00	36.40		17258.40	17040.00	218.40		
6030 WATER	738.56	770.00	-31.44		4405.26	4620.00	-214.74		
6040 SEWER	3536.74	3740.00	-203.26		21192.66	22440.00	-1247.34		
TOTAL UTILITIES	18070.48	18880.00	-809.52	95.7	108801.35	113280.00	-4478.65	96.0	
CONTRACTS:									
6210 CONTRACT-AIR CONDITIONING	0.00	600.00	-600.00		3361.42	3600.00	-238.58		
6222 CONTRACT-CLNG SVCS-HSEKPNG	2009.28	2009.28	0.00		12054.28	12055.68	-1.40		
6223 CONTRACT-CLNG SVCS-WINDOWS	0.00	0.00	0.00		0.00	1300.00	-1300.00		
6230 CONTRACT-ELEVATOR	1117.27	1400.00	-282.73		14437.65	8400.00	6037.65		
6252 CONTRACT-GENERATORS	0.00	0.00	0.00		202.82	150.00	52.82		
6280 CONTRACT-PEST CONTROL	183.24	190.00	-6.76		1117.76	1140.00	-22.24		
6300 CONTRACT-REFUSE	546.31	475.00	71.31		3461.12	2850.00	611.12		
6312 SECURITY SERVICES	1138.59	1138.59	0.00		6833.59	6831.54	2.05		
6321 FIRE SYSTEM-GENERAL	3461.27	0.00	3461.27		4453.62	0.00	4453.62		
6330 CONTRACT-ROOF	0.00	0.00	0.00		0.00	500.00	-500.00		
6340 SUBMETERING	389.32	395.00	-5.68		2419.06	2370.00	49.06		
6371 CONTRACT OTHER-MAINTENANCE	1139.00	1139.00	0.00		6834.00	6834.00	0.00		
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	0.00	0.00		0.00	180.00	-180.00		
6377 FITNESS EQUIP MTCE	0.00	0.00	0.00		52.36	104.72	-52.36		
6379 CONTRACT-GATE	0.00	0.00	0.00		235.60	471.00	-235.40		

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 610 ALA MOANA BLVD
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ACCT. NO: 2390
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COLLECTION-MIDRISE (LOFTS)
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2020

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 07/14/2020

BLD ACCT: 2390		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL CONTRACTS	<u>9984.28</u>	<u>7346.87</u>	<u>2637.41</u>	<u>135.9</u>	<u>55463.28</u>	<u>46786.94</u>	<u>8676.34</u>	<u>118.5</u>	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	691.79	50.00	641.79		2067.14	300.00	1767.14		
6530 CLEANING SUPPLIES	145.30	205.00	-59.70		773.41	1230.00	-456.59		
6540 ELEVATOR	0.00	0.00	0.00		0.00	2200.00	-2200.00		
6560 ELECTRICAL	0.00	0.00	0.00		35.26	0.00	35.26		
6590 PAINT	0.00	0.00	0.00		0.00	150.00	-150.00		
6690 MISCL REPAIRS & PURCHASES	0.00	250.00	-250.00		3522.00	1500.00	2022.00		
TOTAL BUILDING MAINTENANCE	<u>837.09</u>	<u>505.00</u>	<u>332.09</u>	<u>165.8</u>	<u>6397.81</u>	<u>5380.00</u>	<u>1017.81</u>	<u>118.9</u>	
PROFESSIONAL SERVICES:									
6880 LEGAL FEES	0.00	0.00	0.00		314.14	0.00	314.14		
TOTAL PROFESSIONAL SERVICES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0</u>	<u>314.14</u>	<u>0.00</u>	<u>314.14</u>	<u>0.0</u>	
OTHER EXPENSES:									
7520 MASTER ASSOCIATION DUES	557.49	590.00	-32.51		3344.94	3540.00	-195.06		
TOTAL OTHER EXPENSES	<u>557.49</u>	<u>590.00</u>	<u>-32.51</u>	<u>94.5</u>	<u>3344.94</u>	<u>3540.00</u>	<u>-195.06</u>	<u>94.5</u>	
TOTAL OPERATING EXPENSES	<u>29449.34</u>	<u>27321.87</u>	<u>2127.47</u>	<u>107.8</u>	<u>174321.52</u>	<u>168986.94</u>	<u>5334.58</u>	<u>103.2</u>	
OPERATING SURPLUS/DEFICIT	<u>-980.67</u>	<u>2317.33</u>	<u>-3298.00</u>	<u>-42.3</u>	<u>-3622.86</u>	<u>8848.26</u>	<u>-12471.12</u>	<u>-40.9</u>	
CAPITAL IMPR AND MAJOR REP & REPL:									
8625 POWER SHAVER/CONDITIONER	0.00	0.00	0.00		0.00	7461.00	-7461.00		
TOTAL CAPITAL IMPR AND MAJOR	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0</u>	<u>0.00</u>	<u>7461.00</u>	<u>-7461.00</u>	<u>0.0</u>	
TOTAL CASH DISBURSEMENTS	<u>29449.34</u>	<u>27321.87</u>	<u>2127.47</u>	<u>107.8</u>	<u>174321.52</u>	<u>176447.94</u>	<u>-2126.42</u>	<u>98.8</u>	
CHANGE IN SECURITY DEPOSITS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0</u>	

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610 ALA MOANA BLVD
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COLLECTION-MIDRISE (LOFTS)
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2020

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: CARRIE LI
DATE PRINTED: 07/14/2020

BLD ACCT: 2390 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CHANGE TO TOTAL CASH & RESERVE	-980.67	2317.33	-3298.00		-3622.86	1387.26	-5010.12		

----- PREPARED FOR -----
 610 ALA MOANA BLVD
 HONOLULU HI 96813
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**COLLECTION-MIDRISE (LOFTS)
 CASH REPORT
 AS OF 06/30/2020**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: CARRIE LI
 DATE PRINTED: 7/14/2020

BLD NUM: 2390

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				1,917.37	-980.67	936.70
TOTAL OPERATIONS				<u>1,917.37</u>	<u>-980.67</u>	<u>936.70</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS						
				<u>1,917.37</u>	<u>-980.67</u>	<u>936.70</u>
* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES						
BEGINNING CASH BAL.-B.O.Y. 4,559.56						
UNCONTROLLED DEPOSITS (HELD BY OTHERS)						
2291 DUE TO/FROM COMMON-EXP				0.00	0.00	0.00
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

----- PREPARED FOR -----
610 ALA MOANA BLVD
HONOLULU HI 96813
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COLLECTION-MIDRISE (LOFTS)
CASH BY INSTITUTION
AS OF 06/30/2020

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: CARRIE LI
DATE PRINTED: 7/14/2020

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FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

CENTRAL PACIFIC BANK
TOTAL CASH

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
1,917.37	-980.67	936.70
<u>1,917.37</u>	<u>-980.67</u>	<u>936.70</u>

NOT FOR REAL ESTATE/RESALE PURCHASES