



**TREASURER'S REPORT
THE COLLECTION - MIDRISE
NOVEMBER 2021**

INCOME

We have received

\$613.90 less than budgeted for **MAINTENANCE FEES**

\$57.32 more budgeted for **RESERVE FEES**

\$337.00 more than budgeted for **ELECTRICITY REIMBURSEMENT**

TOTAL RECEIPTS for the month: **\$36,861.36 (\$180.33 more than budgeted)**

EXPENSES

- **Utilities:** we spent \$16,479.40, which is \$3,759.50 less than budgeted
- **Contracts:** we spent \$3,493.02, which is \$2,048.98 less than budgeted
- **Building Maintenance:** we spent \$148.17, which is \$135.16 less than budgeted
- **Professional Services:** we spent \$274.29, which is \$274.29 more than budgeted
- **Other Expenses:** we spent \$492.62, which is \$0.00 less than budgeted

Overall, we were \$5,669.35 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$20,887.50

Compared to the budgeted expenses: \$26,556.85

There is a net operating **surplus** of \$15,973.86

At month end the **OPERATIONS ACCOUNTS** balance is \$39,492.87 and the **RESERVES** balance is \$115,133.88
a **TOTAL CASH AND RESERVES** at \$154,626.75

2021 Year-to- Date Summary

INCOME

We have received

\$268,483.45, which 100.1% of budgeted **MAINTENANCE FEES**

\$363,298.23 in total revenues = 98.1% of budget

EXPENSES

Year-To-Date, we are \$32,460.86 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0.

TOTAL EXPENDITURES to date: \$282,974.81 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$117,185.38.



MEMORANDUM

TO: Board of Directors – **COLLECTION-MIDRISE (LOFTS)**
 FROM: DEBI BALMILERO – Management Executive
 DATE: December 22, 2021
 RE: Financial Report for **November, 2021** CREATE DATE: 12/22/2021 1:36:55PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
EXPENSE						
6010 <u>ELECTRICITY-MIDRISE</u>	\$13,545.75	\$11,900.00	\$1,645.75	\$129,340.07	\$130,900.00	(\$1,559.93)
6222 <u>CONTRACT-CLNG</u> <u>SVCS-HSEKPNG</u>	\$1,150.02	\$960.00	\$190.02	\$10,118.62	\$10,560.00	(\$441.38)
6925 <u>SITE MANAGEMENT SV</u>	\$274.29	\$0.00	\$274.29	\$274.29	\$0.00	\$274.29
7356 <u>INSURANCE-OTHER</u> HO-6 Force Placed Coverage	\$2,250.00	\$0.00	\$2,250.00	\$2,250.00	\$2,500.00	(\$250.00)
Total Cash And Reserve:			\$154,626.75			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **DEBI BALMILERO**
 Phone: **(808) 593-6378**

----- PREPARED FOR -----
 610 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2390
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COLLECTION-MIDRISE (LOFTS)
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 11/30/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: ROSEMARIE MARIANO

DATE PRINTED: 12/22/2021

BLD ACCT: 2390 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5103 MAINTENANCE FEE-MIDRISE	23767.13	24381.03	-613.90	97.5	268483.45	268191.33	292.12	100.1	
5105 MAINTENANCE FEES-RESERVE	8057.32	8000.00	57.32		87864.21	88000.00	-135.79		
5182 ELECTRICITY REIMB-MIDRISE	4637.00	4300.00	337.00		38284.45	47300.00	-9015.55		
5210 OTHER NON-TAX RCPTS-H06 REIMB	0.00	0.00	0.00		2250.00	2256.00	-6.00		
5270 INTEREST FROM INVESTMENTS	23.79	0.00	23.79		133.88	0.00	133.88		
5290 INTEREST FROM CHECKING	1.12	0.00	1.12		18.13	0.00	18.13		
5330 LAUNDRY INCOME	0.00	0.00	0.00		171.00	0.00	171.00		
5360 LATE CHARGES	0.00	0.00	0.00		142.92	0.00	142.92		
5361 INTEREST CHARGES	0.00	0.00	0.00		28.92	0.00	28.92		
5375 OTH TAX RCPTS-KEYS	0.00	0.00	0.00		605.00	0.00	605.00		
5378 FINES	0.00	0.00	0.00		75.00	0.00	75.00		
5384 BIKE & SURF FEES	200.00	0.00	200.00		789.15	499.92	289.23		
5385 LOCKOUT FEES	100.00	0.00	100.00		400.00	0.00	400.00		
5452 INCOME-PET	75.00	0.00	75.00		525.00	750.00	-225.00		
5753 UNIT SVCS & REPAIRS	0.00	0.00	0.00		388.48	0.00	388.48		
TOTAL CASH RECEIPTS	36861.36	36681.03	180.33	100.5	400159.59	406997.25	-6837.66	98.3	
UTILITIES:									
6010 ELECTRICITY-MIDRISE	13545.75	11900.00	1645.75		129340.07	130900.00	-1559.93		
6020 TELEVISION	2933.65	2950.00	-16.35		32108.15	32450.00	-341.85		
6030 WATER	0.00	1023.00	-1023.00		7344.07	10695.00	-3350.93		
6040 SEWER	0.00	4365.90	-4365.90		38181.86	45640.62	-7458.76		
TOTAL UTILITIES	16479.40	20238.90	-3759.50	81.4	206974.15	219685.62	-12711.47	94.2	
CONTRACTS:									
6210 CONTRACT-AIR CONDITIONING	0.00	500.00	-500.00		6829.20	5500.00	1329.20		
6222 CONTRACT-CLNG SVCS-HSEKPNG	1150.02	960.00	190.02		10118.62	10560.00	-441.38		
6223 CONTRACT-CLNG SVCS-WINDOWS	0.00	0.00	0.00		2219.90	2600.00	-380.10		
6230 CONTRACT-ELEVATOR	1194.36	1800.00	-605.64		14558.42	19800.00	-5241.58		
6252 CONTRACT-GENERATORS	0.00	0.00	0.00		440.28	400.00	40.28		
6280 CONTRACT-PEST CONTROL	0.00	190.00	-190.00		2052.28	2090.00	-37.72		
6300 CONTRACT-REFUSE	0.00	600.00	-600.00		6827.48	6600.00	227.48		
6312 SECURITY SERVICES	732.25	920.00	-187.75		6517.31	10120.00	-3602.69		

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 610 ALA MOANA BLVD
 HONOLULU HI 96813

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COLLECTION-MIDRISE (LOFTS)
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FOR PERIOD ENDED 11/30/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: ROSEMARIE MARIANO

DATE PRINTED: 12/22/2021

BLD ACCT: 2390		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6321 FIRE SYSTEM-GENERAL	0.00	0.00	0.00		1611.71	4800.00	-3188.29		
6330 CONTRACT-ROOF	0.00	0.00	0.00		0.00	1000.00	-1000.00		
6340 SUBMETERING	416.39	417.00	-0.61		8566.50	4587.00	3979.50		
6371 CONTRACT OTHER-MAINTENANCE	0.00	155.00	-155.00		953.98	1705.00	-751.02		
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	0.00	0.00		160.21	180.00	-19.79		
6377 FITNESS EQUIP MTCE	0.00	0.00	0.00		209.44	208.00	1.44		
6379 CONTRACT-GATE	0.00	0.00	0.00		471.20	944.00	-472.80		
TOTAL CONTRACTS	3493.02	5542.00	-2048.98	63.0	61536.53	71094.00	-9557.47	86.6	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	77.18	0.00	77.18		346.20	1600.00	-1253.80		
6530 CLEANING SUPPLIES	70.99	150.00	-79.01		1300.60	1650.00	-349.40		
6540 ELEVATOR	0.00	0.00	0.00		1318.00	0.00	1318.00		
6560 ELECTRICAL	0.00	0.00	0.00		67.22	60.00	7.22		
6570 PLUMBING	0.00	0.00	0.00		388.48	0.00	388.48		
6590 PAINT	0.00	0.00	0.00		83.77	60.00	23.77		
6630 SECURITY EQUIPMENT	0.00	0.00	0.00		0.00	700.00	-700.00		
6690 MISCL REPAIRS & PURCHASES	0.00	133.33	-133.33		1877.85	1466.63	411.22		
TOTAL BUILDING MAINTENANCE	148.17	283.33	-135.16	52.3	5382.12	5536.63	-154.51	97.2	
PROFESSIONAL SERVICES:									
6880 LEGAL FEES	0.00	0.00	0.00		0.00	1200.00	-1200.00		
6882 LEGAL FEES-COLLECTIONS	0.00	0.00	0.00		505.21	0.00	505.21		
6925 SITE MANAGEMENT SV	274.29	0.00	274.29		274.29	0.00	274.29		
TOTAL PROFESSIONAL SERVICES	274.29	0.00	274.29	0.0	779.50	1200.00	-420.50	65.0	
OTHER EXPENSES:									
7300 INSURANCE	-2250.00	0.00	-2250.00		0.00	0.00	0.00		
7335 INSURANCE-ART DEDUCTIBLE	0.00	0.00	0.00		0.00	10000.00	-10000.00		
7356 INSURANCE-OTHER	2250.00	0.00	2250.00		2250.00	2500.00	-250.00		
7520 MASTER ASSOCIATION DUES	492.62	492.62	0.00		5607.91	5418.82	189.09		
7564 MISC-CONDO REGISTRATION	0.00	0.00	0.00		444.00	0.00	444.00		
TOTAL OTHER EXPENSES	492.62	492.62	0.00	100.0	8301.91	17918.82	-9616.91	46.3	

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COLLECTION-MIDRISE (LOFTS)
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FOR PERIOD ENDED 11/30/2021

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 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: ROSEMARIE MARIANO

DATE PRINTED: 12/22/2021

BLD ACCT: 2390 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL OPERATING EXPENSES	<u>20887.50</u>	<u>26556.85</u>	<u>-5669.35</u>	<u>78.7</u>	<u>282974.21</u>	<u>315435.07</u>	<u>-32460.86</u>	<u>89.7</u>	
OPERATING SURPLUS/DEFICIT	<u>15973.86</u>	<u>10124.18</u>	<u>5849.68</u>	<u>157.8</u>	<u>117185.38</u>	<u>91562.18</u>	<u>25623.20</u>	<u>128.0</u>	
TOTAL CASH DISBURSEMENTS	<u>20887.50</u>	<u>26556.85</u>	<u>-5669.35</u>	<u>78.7</u>	<u>282974.21</u>	<u>315435.07</u>	<u>-32460.86</u>	<u>89.7</u>	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
CHANGE TO TOTAL CASH & RESERVE	<u>15973.86</u>	<u>10124.18</u>	<u>5849.68</u>		<u>117185.38</u>	<u>91562.18</u>	<u>25623.20</u>		

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 610 ALA MOANA BLVD
 HONOLULU HI 96813
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**COLLECTION-MIDRISE (LOFTS)
 CASH REPORT
 AS OF 11/30/2021**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: ROSEMARIE MARIANO
 DATE PRINTED: 12/22/2021

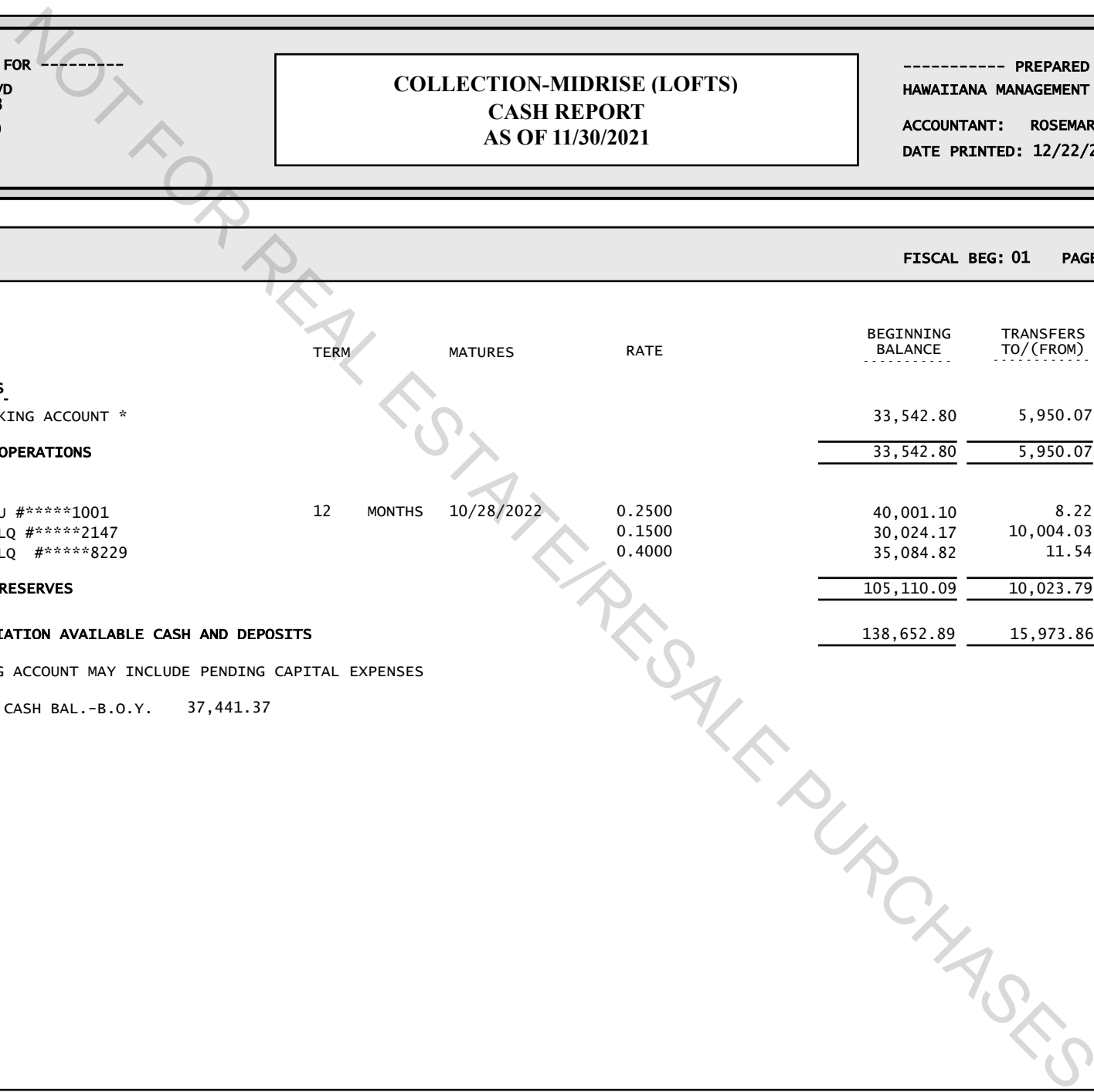
BLD NUM: 2390

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	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				33,542.80	5,950.07	39,492.87
TOTAL OPERATIONS				<u>33,542.80</u>	<u>5,950.07</u>	<u>39,492.87</u>
RESERVES						
1630 APFCU #*****1001	12	MONTHS	10/28/2022	40,001.10	8.22	40,009.32
1735 CIT LQ #*****2147				30,024.17	10,004.03	40,028.20
1900 FFB LQ #*****8229				35,084.82	11.54	35,096.36
TOTAL RESERVES				<u>105,110.09</u>	<u>10,023.79</u>	<u>115,133.88</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>138,652.89</u>	<u>15,973.86</u>	<u>154,626.75</u>

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 37,441.37



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610 ALA MOANA BLVD
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**COLLECTION-MIDRISE (LOFTS)
CASH BY INSTITUTION
AS OF 11/30/2021**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: ROSEMARIE MARIANO
DATE PRINTED: 12/22/2021

BLD NUM: 2390

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

ALOHA PACIFIC FCU
CENTRAL PACIFIC BANK
CIT BANK, N.A.
FIRST FOUNDATION BANK

TOTAL CASH

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
40,001.10	8.22	40,009.32
33,542.80	5,950.07	39,492.87
30,024.17	10,004.03	40,028.20
35,084.82	11.54	35,096.36
<u>138,652.89</u>	<u>15,973.86</u>	<u>154,626.75</u>

NOT FOR REAL ESTATE/RESALE PURCHASES