

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
THE COLLECTION
NOVEMBER 2, 2017**

CALL TO ORDER

President Kraulik called the meeting to order at 6:00 p.m.

BOARD MEMBER ATTENDANCE.

Members Present: President Joe Kraulik, Vice President Henry Lew, and Directors Sandra Billington, Carleton Ching, Ken Shimada, Lee Cranmer, and Ryan Kamo.

Members Absent: Secretary Howard Kam and Treasurer Taylor Nguyen.

Present by Invitation: Jon McKenna, Management Executive, Hawaiiana Management
Al Guzman, General Manager, The Collection

MINUTES

Director Ching moved, seconded by Director Kamo, to approve the Regular Meeting minutes of September 28, 2017 as submitted. The motion carried unanimously.

DEVELOPER'S REPORT

Developer representative Sandra Billington submitted and reviewed a written report.

MANAGEMENT REPORT

Management Executive McKenna submitted and reviewed a written report.

GENERAL MANAGER'S REPORT

GM Guzman submitted and reviewed a written report.

1. Asphalt Seal Coating (RFA) – No action was taken on this agenda item.

TREASURER'S REPORT

The financial statements for September 2017 were accepted, subject to audit.

COMMITTEE REPORTS

- A. Executive Committee – No report.
- B. Budget & Finance Committee
 - a. 2018 Budget - Director Shimada moved, seconded by President Kraulik, to approve the 2018 budget as submitted with a 10.5% increase for Common, 3.0% increase for Tower, 7% increase for Midrise (Lofts), and 2.8% increase for Commercial. President Kraulik and Directors Shimada, Ching, and Billington voted in favor. Director's Cranmer, Kamo, and Lew opposed. The motion carried by a vote of 4 in favor to 3 opposed.
- C. Design Review & Building Maintenance Committee – Chair Kamo reported two new design applications were received and approved in the month of October.
 - a. Unit 3710, Violation Appeal (Doorbell & Doorstop) – Deferred.
- D. Governance Committee – Chair Kraulik reported the next Committee meeting is scheduled for next week Thursday, November 9, 6:00 p.m., in the GM's outer office.
- E. Social Activities – Chair Billington reported the Halloween Spooktacular held 10/27 was well attended and the next event will be determined shortly.

UNFINISHED BUSINESS

- A. Cellular Antenna Site – Deferred.

NEW BUSINESS

- A. Requests for Action (RFA)
- a. Mortgage Payment Action Plan – Hearing no objection, the loan amortization schedule will be posted on the website.
 - b. Fines Issuance, Amendment to Association Rule 14.3 – Deferred.

NEXT BOARD MEETING

The next Regular Board of Directors meeting will be held on Thursday, November 30, 2017, 6:00 p.m., in the 7th Floor Club Room.

EXECUTIVE SESSION – The meeting adjourned into executive session at 8:00 p.m. to discuss legal and personnel matters and was called back to order at 8:38 p.m.

Directors Kamo and Billington excused themselves from executive session at 8:07 citing a conflict of interest pertaining to matters to be discussed.

- A. Tower Sub-Meter Reading (Lost Data) – The Board approved acceptance of AIA Electrician's reimbursement of \$8,125.00.

ADJOURNMENT. The Meeting was adjourned at 8:38 p.m.

Submitted:

Jon McKenna
Jon McKenna

Board Approved On: November 30, 2017