

**AOUO THE COLLECTION
BOARD OF DIRECTORS MEETING
MINUTES
OCTOBER 12, 2022 AT 6:00 PM
ZOOM VIDEO CONFERENCE**

I. CALL TO ORDER

President Funakoshi called the Board of Directors meeting for AOUO The Collection to order at 6:06 p.m. via videoconference.

II. ATTENDANCE

Board Members: President Rodney Funakoshi, Vice President Wei-Kung Wang, Secretary Debra Ishihara-Wong, Treasurer Sharon Gi and Directors Henry Lew & Edison Ting

Excused: Director Sarah Mandeville and Kathryn Egan

By Invitation: Michael Baker, General Manager, The Collection
Michele Alueta, Community Manager (CM), Associa Hawaii
Ken Kasdan, Attorney, Kasdan Turner Thomson Booth LLC

Guests: Unit 4301, Demir Abdurrasid; Unit 2910, Gwen Young; Unit 2702, John Cheung;
Unit 1504, Cheri Tillotson; Unit 2006, Wendie Newman; Unit 2601, David Yang;
Unit 1010, Shirley Arakaki

III. INVITED GUEST

Attorney Ken Kasdan with Kasdan Turner Thomson Booth attended the Board Meeting to provide an update on the construction defect claims.

IV. MINUTES

There being no corrections, the minutes of the September 14, 2022 Regular Board Meeting was approved as distributed by unanimous consent.

V. REPORTS

A. Treasurer's Report

Review of the April 2022 through August 2022 Financial Reports was deferred until the next Board Meeting.

B. General Manager

The written report from the Management Office has been provided and is on file with the management office.

1. 2023 Fire System Servicing/Inspection Renewal Proposal: Director Lew moved to approve the proposal from ISS for \$32,503 to provide the Annual Fire System Services. Seconded by Treasurer Gi, the motion carried unanimously.
2. Overnight Guest Parking/EV Charging Station: This item was discussed and referred to the Governance Committee.

3. Hydro Flo Storm Drain Proposal: Secretary Ishihara-Wong made a motion to approve the proposal from Hydro International/Enviro Solutions Hawaii for \$5,400 to provide Up-Flo Filter Bag packs (10), Up-Flo Filter Module Lids (2) and freight. Seconded by VP Wang, the motion carried unanimously.

C. Budget & Finance Committee (*Chair Sharon Gi, Members: Rodney Funakoshi, Wei-Kung Wang, Debra Ishihara-Wong, Henry Lew, Edison Ting, Sarah Mandeville*)
No Report.

D. Commercial Units Report (*Chair Sarah Mandeville*)
No Report.

E. Governance Committee (*Chair Wei-Kung Wang, Members: Kevin Kwan, Edison Ting, Darold Wong*)
No Report.

F. Master Association Representative (*General Manager*)
No Report.

G. Social Committee
President Funakoshi reported that Halloween Treats will be distributed.

VI. OWNERS FORUM
None

VII. UNFINISHED BUSINESS

A. Construction Defect Claims - Update: Reviewed earlier in the meeting by Attorney Kasdan.

B. Reserves Investments Review: CM Alueta presented the Investment Listing Report to the Board and presented investment options to the Board. Treasurer Gi made a motion to delegate the decision to invest the reserve funds to the Executive Committee. Seconded by VP Wang, the motion carried unanimously.

VIII. NEW BUSINESS

A. None.

IX. EXECUTIVE SESSION (Personnel Matters)

Hearing no objections, President Funakoshi adjourned the regular session to go into Executive Session to discuss personnel matters at 7:02 p.m. and reconvened to regular session at 7:56 p.m.

The Board of Directors approved a holiday bonus for the General Manager and the Office Manager and a pay increase for the General Manager, retroactive to September 3, 2022 (anniversary date).

X. NEXT MEETING

The next regular Board of Directors meeting of AOOU The Collection will be on Wednesday, November 9, 2022 at 6:00 p.m. (via Zoom).

XI. ADJOURNMENT

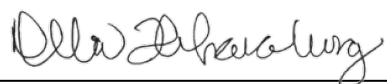
There being no further business, President Funakoshi adjourned the regular Board of Directors' meeting at 7:56 PM.

Submitted by:

Michele Alueta,

Recording Secretary, Associa Hawaii

Approved by the Board of Directors on November 9, 2022.



Board Secretary