

**From:** Shaw [REDACTED]  
**Sent:** Monday, July 8, 2019 3:30 PM  
**To:** [REDACTED]  
**Subject:** RFA (7/8/19) TO PAY OFF LOAN ON UNIT OWNED BY AOAO AND TO RECORD VOTES

RFA

- (1) To forthwith pay off the outstanding loan on the former resident manager's unit in order to reduce maintenance fees. The Collection wastes over \$60,000 annually on "interest only" payments, with a balloon due.
- (2) And, to indicate the voting record over this and future RFAs on the copy of the completed RFA, or in sequence when posted with RFAs on the website.
- (3) And, immediately eblast this RFA to all owners and seek their input.
- (4) And, to agenda this RFA for the upcoming Budget & Finance Committee meeting.

RATIONALE

Reduce maintenance fees this year. Managing agent, the loan payoff is possible to do, financially. Voting record on completed RFAs will tell owners who to vote for. The prudent owners' goals are (1) to lower maintenance fees every year and (2) to elect directors who agree to manage by this objective.

ACTION: Denied at the 09/17/19 Board Meeting due to a lack of motion.

RECORDING SECRETARY: Desmond Oliveira, Office Manager.