

**AOUO THE COLLECTION
BOARD OF DIRECTORS MEETING
MINUTES
JANUARY 11, 2023 AT 6:00 PM
ZOOM VIDEO CONFERENCE**

I. CALL TO ORDER

President Funakoshi called the Board of Directors meeting for AOUO The Collection to order at 6:00 p.m. via videoconference.

II. ATTENDANCE

Board Members: President Rodney Funakoshi, Vice President Wei-Kung Wang, Secretary Debra Ishihara-Wong, and Directors Henry Lew, Sarah Mandeville and Kathryn Egan

Excused: Treasurer Sharon Gi & Director Edison Ting

By Invitation: Michael Baker, General Mgr. & Desmond Oliveira, Exec. Mgr., The Collection
Michele Alueta, Community Manager (CM), Associa Hawaii

Guests: Unit 1504, Cheri Tillotson; Unit 3909 Pam Chan; Unit 1009, Deborah Kuhls; Unit 2910, Greg Young; Unit 1203, Ratcliff Lee; Unit 4307, Cliff Ishigaki; Unit 3207 Limon Lim; Unit 2404, Priscilla Rodriguez

III. MINUTES

The minutes of the November 9, 2022 Regular Board Meeting was approved as corrected, by unanimous consent.

IV. REPORTS

A. Treasurer's Report

Review of the April 2022 through November 2022 Financial Reports was deferred until the next Board Meeting.

B. General Manager

The written report from the General Manager was presented and is on file with the management office.

C. Budget & Finance Committee (Chair Sharon Gi, Members: Rodney Funakoshi, Wei-Kung Wang, Debra Ishihara-Wong, Henry Lew, Edison Ting, Sarah Mandeville)

No Report.

D. Commercial Units Report (Chair Sarah Mandeville)

Chair Mandeville advised there are no updates at this time.

E. Governance Committee (Chair Wei-Kung Wang, Members: Kevin Kwan, Edison Ting, Darold Wong)

Chair Wang advised there are no updates at this time.

F. Master Association Representative (General Manager)

GM Baker gave a verbal report. The Master Association held a Night Market Event on November

19, 2022. No concerns were reported.

G. Social Committee

President Funakoshi advised there are no updates at this time.

V. OWNERS FORUM

Unit 3610 Rodney Funakoshi: District 6 City Council Member Tyler Dos Santos-Tam called a meeting to be held on January 26, 2023 and invited GM Baker, President Funakoshi and other Kakaako area condo associations to discuss concerns in the Kakaako area. Speaker Scott Saiki & Senator Sharon Moriwaki will also be attending. President Funakoshi asked owners and Board Members to submit questions and concerns to GM Baker.

VI. UNFINISHED BUSINESS

- A. Construction Defect Claims - Update: GM Baker reported 10 more PEX defects since November 2022, bringing the total to 38 PEX leaks. The Legal Team will continue to canvas and inspect the building, including the tower garage screens, staircase walls, sprinklers, etc.
- B. Reserves Investments Review: CM Alueta gave a verbal update on the investments approved by the Executive Committee.
- C. EV Charging Station Proposal and HECO's Charge Up Program: GM Baker recommended waiting for Hawaiian Electric Co. (HECO) to respond to the Charge Up Program application before considering the EV Charging Station proposals. This item was deferred.

VII. NEW BUSINESS

- A. Review Qualifications and Selection of Outside Investment Advisors: The Board approved to invite the Investment Representatives from Charles Schwab, Edward Jones and Morgan Stanley to give a brief presentation at the February 8, 2023 Board Meeting.

VIII. EXECUTIVE SESSION (Personnel Matters)

None.

IX. NEXT MEETING

The next regular Board of Directors meeting of AOUO The Collection will be on Wednesday, February 8, 2023 at 6 pm & Wednesday, March 8, 2023 at 6 pm (*via Zoom*) and the 2023 Annual Meeting is scheduled for Tuesday, April 4, 2023 at 6 pm in the Tower Club Room/Rec Deck. Hearing no objections, the June 14, 2023 Board Meeting was rescheduled to June 7, 2023.

X. ADJOURNMENT

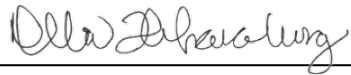
There being no further business, President Funakoshi adjourned the regular Board of Directors' meeting at 6:52 PM.

Submitted by:

Michele Alueta,

Recording Secretary, Associa Hawaii

Approved by the Board of Directors on February 8, 2023.

A handwritten signature in cursive script, appearing to read "Della DePaulis", written above a horizontal line.

Board Secretary