

**AOUO THE COLLECTION  
SPECIAL BOARD OF DIRECTORS MEETING  
MINUTES  
OCTOBER 30, 2024 AT 4:00 PM  
ZOOM VIDEO CONFERENCE**

I. CALL TO ORDER

President Funakoshi called the meeting to order at 4:00 p.m. A quorum was established.

II. ATTENDANCE

Board Members: President Rodney Funakoshi, VP Wei-Kung Wang, Secretary Gi (4:22 p.m.), Treasurer Gwen Young, Directors Debbie Ishihara-Wong, Sarah Mandeville, Shirley Arakaki.

Absent/Excused: Directors Henry Lew (Excused), Edison Ting.

By Invitation: Mike Baker, General Mgr., Desmond Oliveira, Exec. Mgr., The Collection  
Michele Alueta, Community Manager (CM), Associa Hawaii  
Christopher Goodwin, Association Attorney  
Sue Savio & Wes Brum, Insurance Associates

Guests: Unit 2104, Matthew Mench; Unit 2910, Greg Young; Unit 708, Gerald Nakamura; 2803, Unit 1908, Ken Shimada; Unit 232, Russell Ryan; Unit M417, Adriel Villasin; Unit 2601, Ahe-Yong Lee & David Yang; Unit 3404, Ruth Mizumoto.

III. UNFINISHED BUSINESS

A. Insurance Renewal (Property, Umbrella & Excess Hurricane Insurance): Insurance Agent Sue Savio presented additional options for Insurance Renewal.

1. President Funakoshi made a motion to purchase 100% (Excess) Hurricane Insurance for the coming year. Seconded by Director Mandeville, the motion passed by majority vote 6-1-0.

*In favor: R. Funakoshi, W. Wang, S. Gi, G. Young, S. Arakaki, S. Mandeville*

*Opposed: D. Ishihara-Wong*

*Abstain: none*

2. President Funakoshi made a motion to approve the insurance renewal quote as stated below for \$1,309,931/year to include the Excess Hurricane & Commercial Umbrella Policies. Seconded by Treasurer Young, the motion passed by majority vote 5-2-0.

*In favor: R. Funakoshi, S. Gi, G. Young, S. Arakaki, S. Mandeville*

*Opposed: W. Wang, D. Ishihara-Wong*

*Abstain: none*

Approved Insurance Premiums:

Property: Fireman's Fund Insurance Company - \$354,089

Boiler & Machinery: Traveler's Insurance Company - \$3,118

General Liability: Fireman's Fund Insurance Company - \$62,315

Directors & Officers: Associated Industries Insurance Company - \$28,514

Fidelity Bond: Great American Insurance Company - \$904

Excess Hurricane: JEM and Arrowhead - \$790,242

Commercial Umbrella: ACE Property & Casualty Insurance Company - \$49,328

IV. EXECUTIVE SESSION

Secretary Gi moved, seconded by Treasurer Young, to adjourn the regular session to go into Executive Session to discuss personnel matters. Hearing no objections, the Board adjourned the regular session to go into Executive Session at 5:08 p.m. and reconvened to regular session at 5:48 p.m.

EM Oliveira departed the meeting at 5:08 p.m.

GM Baker departed the meeting at 5:20 p.m.

The Board approved a merit increase and yearend bonus for the Executive Manager.

V. FUTURE BOARD MEETINGS

The next Board of Directors meeting will be on Wednesday, November 13, 2024 at 6 pm (via *Zoom*).

XII. ADJOURNMENT

There being no further business, the meeting was adjourned at 5:48 p.m.

Submitted by:

Michele Alueta,

Recording Secretary, Associa Hawaii

Approved by the Board of Directors on **January 8, 2025**.