



Hawaiiana Management Company, Ltd.
 Pacific Park Plaza, Suite 700
 711 Kapiolani Boulevard
 Honolulu, Hawaii 96813
 Tel: (808) 593-6378
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 Internet: www.hmcmgt.com

November 2018

Dear The Collection Owner,

Your Board of Directors has approved the 2019 Operating and Reserve Budgets which were prepared on a cash basis and after carefully reviewing the Association's current and long range requirements, the Board has increased maintenance fees for 2019 as follows:

Common.....	13% increase
Tower.....	3% increase
Midrise (Lofts).....	18% increase
Commercial.....	90% increase

Each unit is charged the *Common* maintenance fee, in addition to the fee associated with the entity in which they reside (i.e. – *Tower, Midrise (Lofts), or Commercial*). Copies of the 2019 Operating and Reserve budgets are available on your website at www.thecollectionhonolulu.net or you may request a hard copy from The Collection office by calling 808-548-4555.

SurePay and other E-Payments

Statements will continue to be sent to you each month. Please return the bottom portion of the statement with your payment (*Unless you are on our automatic SurePay Plan – in your case, your statement is for information only – no need to do anything*). You may sign up to receive your statement via email. Or, if you are not already using our SurePay system for automatic payments, you might want to consider it now. A form for that purpose is enclosed. If a bank or bill payment agency other than Hawaiiana's Surepay Plan pays your maintenance fees, you must inform that agency of the new maintenance fee amount that will be effective with the January 1, 2019 payment.

Please note the following:

- Payments are due on the 1st of each month. A late fee equal to the greater of 5% of the amount due plus 1% interest will be assessed for any unpaid assessments.
- Each unit owner is responsible to maintain his/her unit in good repair. Please check and correct any deficiencies to avoid headaches and additional expenses.
- Insurance - The Association maintains insurance to cover the cost of damage caused by the common elements to the building and to your unit. You are required to have homeowner's insurance (*HO-6*) to cover damages or injuries caused by the failure of fixtures and appliances in your unit or by the actions of its residents and guests.
- Annual Meeting (**April 25, 2019**): When you receive your proxy form, even if you plan to attend, please be sure to complete and return it immediately. Doing so will avoid additional costs in sending you the forms again and help the Association save money. If the legal name of the owner of your unit has changed please notify Hawaiiana Management Company Ltd., in writing. This important information must be kept current especially when we prepare and tally proxies and ballots.

Have a safe and happy holiday season!

Sincerely,
 FOR THE BOARD OF DIRECTORS
 OF THE COLLECTION

Debi Balmilero CMCA®, AMS®, PCAM®
 Management Executive
 cc: General Manager
 Enclosures

THE COLLECTION

2019 Maintenance Fees

Unit Type	2017 Total Fees (excluding electricity)	2018 Total Fees (excluding electricity)	2019 Common Maintenance Fee	2019 Tower Maintenance Fee	2019 Midrise Maintenance Fee	2019 Commercial Maintenance Fee	2019 Total Fees (excluding electricity)
A	935.85	970.74	113.56	896.35			\$ 1,009.91
A1	1,094.29	1,135.10	132.79	1,048.12			\$ 1,180.91
B	477.83	495.64	57.98	457.66			\$ 515.64
C	750.16	778.14	91.03	718.51			\$ 809.54
D	764.19	792.69	92.73	731.94			\$ 824.67
E	791.42	820.94	96.04	758.03			\$ 854.07
F	1,004.34	1,041.79	121.87	961.96			\$ 1,083.83
G	717.97	744.75	87.12	687.68			\$ 774.80
H	725.41	752.46	88.02	694.79			\$ 782.81
J	478.66	496.50	58.08	458.45			\$ 516.53
K	854.97	886.85	103.75	818.89			\$ 922.64
L	543.85	564.13	65.99	520.90			\$ 586.89
M	804.62	834.63	97.64	770.67			\$ 868.31
N	577.68	599.22	70.10	553.31			\$ 623.41
M-A	324.04	348.03	46.60		362.01		\$ 408.61
M-AR	324.04	348.03	46.60		362.01		\$ 408.61
M-B	458.39	589.00	79.52		611.99		\$ 691.51
M-C	550.37	591.14	79.74		614.28		\$ 694.02
CM 1	1,081.85	1,128.53	265.63			1,697.58	\$ 1,963.21
CM 2	397.72	414.89	97.73			623.98	\$ 721.71
CM 3	21.58	22.52	5.31			33.85	\$ 39.16
CM M1	1,320.09	1,377.07	324.66			2,070.56	\$ 2,395.22

The Collection - Tower

Calendar Year 2019 Operating Budget and Reserve Study

EXECUTIVE SUMMARY

Prepared By: Jon McKenna and Hawaiiana Management Company, Ltd on July 20, 2018

Approved by Board of Directors on October 16, 2018

PRESENT RESERVE LEVELS

Projected 2018 Ending Reserve Balance	\$700,000
Required End of 2018 Balance to be 100% Fndded	\$1,418,022
Projected End of Year 2018 Percent Funding	49.4%

2019 FULLY FUNDED MAINTENANCE FEES

Required End of Year 2019 Balance to be 100% Funded	\$2,061,568
Year 2019 Reserve Outlays	\$25,625
Year 2019 Reserve Contribution Required to be 100% Funded	\$1,387,193
Plus Projected Operating Expense and Loan Payments	\$3,516,016
Less Other Income	\$698,906
Fully Funded Maintenance Fee Change/Amount	27.2% \$4,204,303
Management Executive Recommendation	3.0% \$3,404,486

BOARD APPROVED YEAR 2019 MAINTENANCE FEES

Operating Expenses and Loan Payments	\$3,516,016
Less Other Income	\$698,906
Maintenance Fee Change/Amount	3.0% \$3,404,486
Reserve Contribution / FHA Requirement 10%	17% \$587,376
Projected Funding Level/Balance at the End of Year 2019	61.20% \$1,261,751

Hawaiiana Management Company, Ltd

2019 Monthly Cash Operating Budget For

The Collection - Tower

Approved by Board of Directors on October 16, 2018

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DESCRIPTION REVENUE	JAN 2019	FEB 2019	MAR 2019	APR 2019	MAY 2019	JUNE 2019	JULY 2019	AUG 2019	SEPT 2019	OCT 2019	NOV 2019	DEC 2019	ANNUAL TOTAL
MAINTENANCE FEES	283,707	283,707	283,707	283,707	283,707	283,707	283,707	283,707	283,707	283,707	283,707	283,707	3,404,486
ELECTRICITY REIMB-TOWER	48,618	48,618	48,618	48,618	48,618	48,618	48,618	48,618	48,618	48,618	48,618	48,618	583,416
ELECTRICITY REIMB-CHRGPOINT	366	366	366	366	366	366	366	366	366	366	366	366	4,392
OTHER NON-TAX RCPTS-HO6 REIMB						2,000							2,000
INVESTMENT INTEREST	340	340	340	340	340	340	340	340	340	340	340	340	4,080
CHECKING INTEREST	20	20	20	20	20	20	20	20	20	20	20	20	240
LATE CHARGES	170	170	170	170	170	170	170	170	170	170	170	170	2,040
OTHER TAXABLE RECEIPTS	200	200	200	200	200	200	200	200	200	200	200	200	2,400
OTH TAX RCPTS-KEYS	650	650	650	650	650	650	650	650	650	650	650	650	7,800
FINES	250	250	250	250	250	250	250	250	250	250	250	250	3,000
BIKE & SURF FEES	538	538	538	538	538	538	538	538	538	538	538	538	6,450
LOCKOUT FEES	400	400	400	400	400	400	400	400	400	400	400	400	4,800
OTH NON-TAX RCPTS-HOUSEKEEPING SVC FEE	2,509	2,509	2,509	2,509	2,509	2,509	2,509	2,509	2,509	2,509	2,509	2,509	30,108
OTH NON-TAX RCPTS-MIDRISE/COMM MTCE SVC FEE	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029	12,348
OTH NON-TAX RCPTS-SECURITY SVC FEE	2,961	2,961	2,961	2,961	2,961	2,961	2,961	2,961	2,961	2,961	2,961	2,961	35,532
LAUNDRY INCOME	25	25	25	25	25	25	25	25	25	25	25	25	300
TOTAL REVENUE	341,783	341,783	341,783	341,783	341,783	343,783	341,783	341,783	341,783	341,783	341,783	341,783	4,103,392

UTILITIES	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
ELECTRICITY	37,868	37,868	37,868	37,868	37,868	37,868	37,868	37,868	37,868	37,868	37,868	37,868	454,416
ELEC REIMB EXP-TOWER	48,618	48,618	48,618	48,618	48,618	48,618	48,618	48,618	48,618	48,618	48,618	48,618	583,416
TELEVISION	20,636	20,636	20,636	20,636	20,636	20,636	20,636	20,636	20,636	20,636	20,636	20,636	247,632
WATER	9,121	9,121	9,121	9,121	9,121	9,121	9,121	9,121	9,121	9,121	9,121	9,121	109,452
SEWER	21,966	21,966	21,966	21,966	21,966	21,966	21,966	21,966	21,966	21,966	21,966	21,966	263,592
GAS	2,365	2,365	2,365	2,365	2,365	2,365	2,365	2,365	2,365	2,365	2,365	2,365	28,380
TOTAL UTILITIES	140,574	140,574	140,574	140,574	140,574	140,574	140,574	140,574	140,574	140,574	140,574	140,574	1,686,888

CONTRACT SERVICES	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
HVAC											11,676		11,676
WINDOW CLEANING	12,958			12,958			12,958			12,958			51,832
CONTRACT-ELEVATOR	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	37,068
CONTRACT-PEST CONTROL	935	935	935	935	935	935	935	935	935	935	935	935	11,220
CONTRACT-REFUSE	5,537	5,537	5,537	5,537	5,537	5,537	5,537	5,537	5,537	5,537	5,537	5,537	66,444
FIRE SYSTEMS	1,969	1,969	1,969	1,969	1,969	1,969	1,969	1,969	1,969	1,969	1,969	1,969	23,630
BACKFLOW TEST	3,084												3,084
SUBMETERING	2,585	2,585	2,585	2,585	2,585	2,585	2,585	2,585	2,585	2,585	2,585	2,585	31,020
TOTAL CNTRCT SVCS	30,157	14,115	14,115	27,073	14,115	14,115	27,073	14,115	14,115	27,073	25,791	14,115	235,974

MAINTENANCE	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
BUILDING MAINTENANCE	973	973	973	973	973	973	973	973	973	973	973	973	11,676
CLEANING SUPPLIES	1,472	1,472	1,472	1,472	1,472	1,472	1,472	1,472	1,472	1,472	1,472	1,472	17,664
ELEVATOR	366	366	366	366	366	366	366	366	366	366	366	366	4,392
PLUMBING	130	130	130	130	130	130	130	130	130	130	130	130	1,560
POOL & SPA	851	851	851	851	851	851	851	851	851	851	851	851	10,212
POOL SUPPLIES	155	155	155	155	155	155	155	155	155	155	155	155	1,860
PAINT	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
SECURITY EQUIPMENT	100	100	100	100	100	100	100	100	100	100	100	100	1,200
MISCL REPAIRS & PURCHASES	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	19,944
TOTAL MAINTENANCE	6,909	6,909	6,909	6,909	6,909	6,909	6,909	6,909	6,909	6,909	6,909	6,909	82,908

Approved by Board of Directors on October 16, 2018

DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	ANNUAL
PROFESSIONAL SVCS	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	TOTAL
AOAO ADMIN EXPS	300	300	300	300	300	300	300	300	300	300	300	300	3,600
LEGAL FEES GENERAL	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000
TOTAL PROF. SERVICES	2,383	2,383	2,383	2,383	2,383	2,383	2,383	2,383	2,383	2,383	2,383	2,383	28,600

PAYROLL & BENEFITS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
P/R - MANAGER	11,077	7,458	7,458	7,458	7,458	7,458	7,458	11,188	7,458	7,458	7,458	7,458	96,849
P/R - OPERATIONS SUPERVISOR	6,077	4,051	4,051	4,051	4,051	4,051	4,051	6,077	4,051	4,051	4,132	4,132	52,828
P/R - MAINTENANCE	24,137	16,152	16,254	16,254	16,362	16,413	16,413	24,620	16,413	16,413	16,413	16,413	212,257
P/R - HOUSEKEEPING	27,991	18,661	18,754	18,754	18,754	18,754	18,754	28,131	18,754	18,802	18,802	18,802	243,712
P/R - SECURITY	51,660	34,460	34,512	34,564	34,590	34,590	34,590	51,968	34,646	34,686	34,739	34,739	449,743
P/R - OFFICE	5,347	3,565	3,565	3,565	3,565	3,565	3,565	5,347	3,565	3,565	3,565	3,565	46,342
WORKERS COMP								32,538					32,538
TDI	300	300	300	300	300	300	300	300	300	300	300	300	3,600
HEALTH CARE	9,620	9,620	9,620	9,620	9,620	9,620	9,620	9,620	9,620	9,620	9,620	9,620	115,440
PAYROLL TAXES	10,039	6,693	6,693	6,693	6,693	6,693	6,693	10,039	6,693	6,693	6,693	6,693	87,003
PAYROLL PREP	323	323	323	323	323	323	323	323	323	323	323	323	3,876
UNIFORMS	183	183	183	183	183	183	183	183	183	183	183	183	2,196
BONUS												15,000	15,000
TOTAL P/R & BENEFITS	146,754	101,466	101,713	101,765	101,898	101,950	101,950	180,333	102,006	102,094	102,228	117,228	1,361,385

OTHER EXPENSES	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
MASTER ASSOC DUES	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333	52,002
CONDO REGISTRATION-ODD			4,134										4,134
ASSOC APT R. P. TAX	1,056						1,056						2,112
TOTAL OTHER EXP.	5,389	4,333	8,467	4,333	4,333	4,333	5,389	4,333	4,333	4,333	4,333	4,333	58,248

TOTAL OP EXPENSE	332,167	269,781	274,162	283,038	270,213	270,265	284,279	348,648	270,321	283,367	282,219	285,543	3,454,003
LOAN PAYMENTS	5,168	5,168	5,168	5,168	5,168	5,168	5,168	5,168	5,168	5,168	5,168	5,168	62,013
TRANSFER TO RESERVES	4,448	66,834	62,453	53,576	66,402	68,350	52,336	-12,034	66,294	53,248	54,396	51,072	587,376

THE COLLECTION - TOWER YEAR 2019 RESERVE PROJECTS AS OF OCTOBER 16, 2018

COST NOW and NORM LIFE values are best estimates by Hawaiiana Management and vendors who were nice enough to inspect the property or give a best guess.												
It may be advisable to employ an expert to evaluate those projects with high cost.				RESERVE FUND STATUS - PERCENT FUNDED METHOD						M. FEE	RESERVE.	MAINT.
First Plan Year - Calendar	2019	Reference Year	2018	THE MODEL'S FINDINGS FOR % FUNDING			2018 Deficit	CHANGE	CONTRIB	FEEES		
Final Plan Year	2038			Recommended Reserve Funding		100%	718,022	27%	1,361,568	4,204,303		
2018 Maintenance Fees	3,305,326	2019 Maint Fees	3,404,486	Target Reserve Funding Level		50%	9,011	-3.99%	330,784	3,173,519		
2018 Other Income	788,480	2019 Othr Inc	698,906	Minimum Reserve Funding Level		50%	9,011	-4%	392,797	3,173,519		
2018 Operating Expenses	-2,984,774	2019 Exp	-3,516,016	EOY 2019 Funding % @ Approved Lev		61.20%		3%	561,751	3,404,486		
2018 Reserve Contribution	1,109,032	2019 Contribution	587,376	Condition Codes	Source Codes			Source Codes				
Projected Reserves At Start of 2019	700,000	Target Funding L	50%	EXCELNT	E	Contractor Proposal	1	Cost at Similar Project		5		
Projected Reserve % at Start of 2019	49.4%	Tgt Ann Contrib	354,506	GOOD	G	Contractor Estimate	2	Statistical Guideline		6		
Minimum Inflation	2.5%	Req Contrib-Tgt	363,517	FAIR	F	Engineer/Arch Estimate	3	Inflate First Year?		Yes		
Projected Savings Interest	2.5%	App. % Change	3.0%	POOR	P	Cost When Last Done	4					
CAPITAL INVENTORY		NORM	DONE	LAST	CO	NEXT	COST	COST	FUNDING	EOY		
ITEM	ADJUSTMENT	LIFE	LAST	COST	ND	DUE DATE	NOW	SRC	RQMNT	RES	DEFICIT	
Elevator - Realign/Leveling	1	2	2016			2019	25,000	3	16,667	16,667		
Electrical Panels - Inspect/Repair		4	2016			2020	10,000	3	5,000	5,000		
Soft Goods - Lobby & 7th		5	2016			2021	95,000	3	38,000	38,000		
Utility Doors - Partial Replace		5	2016			2021	60,000	3	24,000	24,000		
Soft Goods - Pool Deck		5	2016			2021	31,500	3	12,600	12,600		
Compressor - Replace		5	2016			2021	14,500	3	5,800	5,800		
Restrooms - Remodel		8	2016			2024	28,750	3	7,188	7,188		
Spa - Resurface		8	2016			2024	11,500	3	2,875	2,875		
Window Seal - Test/Repair		10	2016			2026	416,640	3	83,328	83,328		
Tower Hallway Carpet - Replace		10	2016			2026	377,300	3	75,460	75,460		
Crown Lighting - Replace		10	2016			2026	119,500	3	23,900	23,900		
Emergency Lights - Replace		10	2016			2026	85,000	3	17,000	17,000		
Exit Lights - Replace		10	2016			2026	60,000	3	12,000	12,000		
Artificial Green Turf - Replace		10	2016			2026	36,400	3	7,280	7,280		
Pool - Resurface		10	2016			2026	32,500	3	6,500	6,500		
Trash Compactor - Replace		10	2016			2026	16,500	3	3,300	3,300		
Window Treatment - Replace		10	2016			2026	15,750	3	3,150	3,150		
Pool Ph & Cl Control - Replace		10	2016			2026	15,000	3	3,000	3,000		
Condenser - Replace		10	2016			2026	13,000	3	2,600	2,600		
Split System Condenser - Replace		10	2016			2026	12,700	3	2,540	2,540		
Pool Pump - Replace		10	2016			2026	9,000	3	1,800	1,800		
Exercise Equipment - Replace		12	2016			2028	224,153	3	37,359	37,359		
Elevator Lobby Lighting - Replace		12	2016			2028	42,672	3	7,112	7,112		
Dog Park Turf - Replace		12	2016			2028	9,100	3	1,517	1,517		
Lobby & Club Furniture - Replace	3	10	2016			2029	152,250	3	23,423	23,423		
Pool Metal Furniture - Replace	3	10	2016			2029	100,000	3	15,385	15,385		
Dog Park Furniture - Replace	3	10	2016			2029	11,000	3	1,692	1,692		
Water Submetering - Replace		15	2016			2031	334,050	3	44,540	44,540		
Elevator Cab - Remodel		15	2016			2031	200,000	3	26,667	26,667		
Pressure Fan - Replace		15	2016			2031	67,500	3	9,000	9,000		
Ceiling Lights - Replace		15	2016			2031	40,000	3	5,333	5,333		
Fan Coil - Replace		15	2016			2031	34,100	3	4,547	4,547		
Supply Fan - Replace		15	2016			2031	30,000	3	4,000	4,000		
Metal Roof - Repair/Replace		15	2016			2031	23,625	3	3,150	3,150		
Trash Compactor Bins - Replace		15	2016			2031	13,950	3	1,860	1,860		
Split System Fan - Replace		15	2016			2031	12,700	3	1,693	1,693		
Pool Heater - Gas - Replace		15	2016			2031	7,500	3	1,000	1,000		
Pool/Spa Filter - Replace		15	2016			2031	6,300	3	840	840		
Pool Wood Furniture - Replace	3	15	2016			2034	180,000	3	20,000	20,000		
Window Seal - Replace		20	2016			2036	1,907,520	3	190,752	136,895	53,857	
Fire Alarm System - Replace/Upgrade		20	2016			2036	275,000	3	27,500		21,000	
Artwork - Replace		20	2016			2036	210,000	3	21,000		16,200	
Tower/Annex Roof - Replace		20	2016			2036	162,000	3	16,200		12,238	
7th Floor Pavers - Replace		20	2016			2036	122,375	3	12,238		10,038	
Pool Teak Deck - Replace		20	2016			2036	100,375	3	10,038		9,000	
Mailboxes - Replace		20	2016			2036	90,000	3	9,000		4,800	
Trash Chute - Partial Replace		20	2016			2036	48,000	3	4,800		1,750	
Pavilion Roof - Replace		20	2016			2036	17,500	3	1,750		116,000	
Elevator - Modernize		25	2016			2041	1,450,000	3	116,000			

CAPITAL INVENTORY		NORM	DONE	LAST	CO	NEXT	COST	COST	FUNDING	EOY	
ITEM	ADJUSTMENT	LIFE	LAST	COST	ND	DUE DATE	NOW	SRC	RQMNT	RES	DEFICIT
Aluminum/Glass Handrail - Replace		25	2016			2041	1,170,000	3	93,600		93,600
Elevator Fire Doors - Replace		25	2016			2041	840,000	3	67,200		67,200
Tile Floor - Replace		25	2016			2041	162,000	3	12,960		12,960
Flower Planters - Replace		25	2016			2041	126,500	3	10,120		10,120
Glass Doors - Replace		25	2016			2041	68,750	3	5,500		5,500
Metal Awnings - Repair/Replace		25	2016			2041	13,200	3	1,056		1,056
Pool Handrail - Replace		25	2016			2041	10,000	3	800		800
Outdoor Air Handler - Replace		30	2016			2046	875,000	3	58,333		58,333
Plumbing Drain/Stacks - Major Replacement		35	2016			2051	3,431,250	3	196,071		196,071
2018 End Yr Totals							14,053,910		1,418,022	700,000	718,022

The Collection - Tower

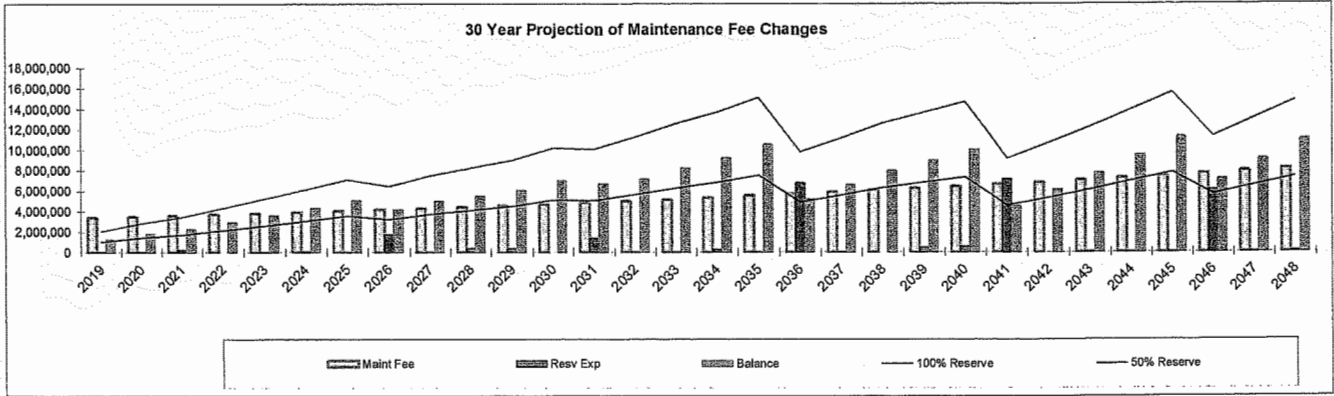
Board Approved 2019 Cash Flow Plan

Prepared By: Jon McKenna and Hawaiiana Management Company, Ltd

Maintenance Fee Plan to Accomplish All Known Improvements and Repairs For Next 30 Years

Assumed Rate of Inflation: 2.5%

Assumed Savings Interest Rate: 2.5%



Contingency Reserve Func \$0

CY	Starting Balance	-Reserve Expense	-Loan Payments	-Operating Expenses	+Maint. Fees	+Other Income	=Intern Bal	+Interest Income	=Ending Balance	% Maint. Fee Change	Net Reserve Contrib.	Percent Funded
2019	700,000	25,625	62,013	3,454,003	3,404,486	698,906	1,261,751	Included	1,261,751	3.0%	561,751	61%
2020	1,261,751	10,506	62,013	3,540,353	3,506,621	694,586	1,850,085	38,898	1,888,983	3.0%	588,334	66%
2021	1,888,983	243,377	62,013	3,628,862	3,611,819	694,586	2,261,136	51,876	2,313,013	3.0%	372,153	67%
2022	2,313,013	0	62,013	3,719,583	3,720,174	694,586	2,946,176	65,740	3,011,915	3.0%	633,163	69%
2023	3,011,915	28,285	62,013	3,812,573	3,831,779	694,586	3,635,409	83,092	3,718,501	3.0%	623,494	71%
2024	3,718,501	58,274	62,013	3,907,887	3,946,732	694,586	4,331,644	100,627	4,432,271	3.0%	613,144	72%
2025	4,432,271	29,717	62,013	4,005,585	4,065,134	694,586	5,094,676	119,087	5,213,763	3.0%	662,405	73%
2026	5,213,763	1,718,302	62,013	4,105,724	4,187,088	694,586	4,209,398	117,790	4,327,188	3.0%	(1,004,365)	67%
2027	4,327,188	31,221	62,013	4,208,367	4,312,701	694,586	5,032,873	117,001	5,149,874	3.0%	705,685	69%
2028	5,149,874	366,008	62,013	4,313,576	4,442,082	694,586	5,544,944	133,685	5,678,629	3.0%	395,070	69%
2029	5,678,629	378,209	62,013	4,421,416	4,575,344	694,586	6,086,921	147,069	6,233,991	3.0%	408,292	69%
2030	6,233,991	0	62,013	4,531,951	4,712,605	694,586	7,047,217	166,015	7,213,232	3.0%	813,226	71%
2031	7,213,232	1,372,617	62,013	4,645,250	4,853,983	694,586	6,681,921	173,689	6,855,610	3.0%	(531,311)	68%
2032	6,855,610	71,002	556,342	4,761,381	4,999,602	694,586	7,161,073	175,209	7,336,282	3.0%	305,463	65%
2033	7,336,282	36,208	0	4,880,416	5,149,591	694,586	8,263,835	195,001	8,458,836	3.0%	927,553	67%
2034	8,458,836	267,211	0	5,002,426	5,355,574	694,586	9,239,359	221,227	9,460,586	4.0%	780,523	69%
2035	9,460,586	38,041	0	5,127,487	5,569,797	694,586	#####	250,250	10,809,692	4.0%	1,098,855	72%
2036	10,809,692	6,789,289	0	5,255,674	5,736,891	694,586	5,196,206	200,074	5,396,280	3.0%	(5,613,486)	55%
2037	5,396,280	39,967	0	5,387,066	5,923,340	694,586	6,587,173	149,793	6,736,966	3.3%	1,190,893	60%
2038	6,736,966	0	0	5,521,743	6,101,040	694,586	8,010,850	184,348	8,195,197	3.0%	1,273,884	65%
2039	8,195,197	484,140	0	5,659,786	6,284,071	694,586	9,029,928	215,314	9,245,243	3.0%	834,731	68%
2040	9,245,243	561,533	0	5,801,281	6,472,594	694,586	#####	241,186	10,290,794	3.0%	804,366	70%
2041	10,290,794	7,175,701	0	5,946,313	6,666,771	694,586	4,530,137	185,262	4,715,399	3.0%	(5,760,656)	51%
2042	4,715,399	0	0	6,094,971	6,866,774	694,586	6,181,789	136,215	6,318,004	3.0%	1,466,390	59%
2043	6,318,004	46,349	0	6,247,345	7,072,778	694,586	7,791,674	176,371	7,968,045	3.0%	1,473,670	65%
2044	7,968,045	19,003	0	6,403,529	7,284,961	694,586	9,525,060	218,664	9,743,724	3.0%	1,557,016	70%
2045	9,743,724	48,695	0	6,563,617	7,503,510	694,586	#####	263,415	11,592,923	3.0%	1,585,784	74%
2046	11,592,923	6,099,320	0	6,727,707	7,728,615	694,586	7,189,098	234,775	7,423,873	3.0%	(4,403,826)	65%
2047	7,423,873	51,160	0	6,895,900	7,960,474	694,586	9,131,873	206,947	9,338,819	3.0%	1,708,000	71%
2048	9,338,819	105,403	0	7,068,297	8,199,288	694,586	#####	254,973	11,313,966	3.0%	1,720,174	76%