



HAWAIIANA

TREASURER'S REPORT THE COLLECTION - TOWER APRIL 2019

INCOME

We have received

- \$4,302.96 less than budgeted for **MAINTENANCE FEES**
- \$4,723.16 less than budgeted for **ELECTRICITY REIMB - TOWER**
- \$392.20 more than budgeted for **ELECTRICITY REIMB-CHARGEPOINT**
- \$233.56 more than budgeted for **INVESTMENTS**
- \$2.34 less than budgeted for **CHECKING**
- \$25.00 less than budgeted for **LAUNDRY INCOME**
- \$83.62 less than budgeted for **LATE CHARGES**
- \$80.90 more than budgeted for **OTH TAX RCPTS-MISC**
- \$350.00 less than budgeted for **OTH TAX RCPTS-KEYS**
- \$250.00 less than budgeted for **FINES**
- \$37.50 less than budgeted for **BIKE & SURF FEES**
- \$300.00 more than budgeted for **LOCKOUT FEES**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-HSKPG**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-MAINTENANCE**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-SECURITY**

TOTAL RECEIPTS for the month: **\$338,396.41 (\$3,386.26 less than budgeted)**

EXPENSES

- **Utilities:** we spent \$133,742.35, which is \$6,831.65 less than budgeted
- **Contracts:** we spent \$30,124.71, which is \$3,051.52 more than budgeted
- **Building Maintenance:** we spent \$8,465.39, which is \$1,556.39 more than budgeted
- **Professional Services:** we spent \$48.69, which is \$2,334.64 less than budgeted
- **Payroll and Benefits:** we spent \$87,425.16, which is \$14,340.30 less than budgeted
- **Other Expenses:** we spent \$9,266.59, which is \$234.65 less than budgeted

Overall, we were \$19,133.33 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$269,072.89

Compared to the budgeted expenses: \$288,206.22

There is a net operating **surplus** of \$69,323.52

At month end the **OPERATIONS ACCOUNTS** balance is \$519,324.74 and the **RESERVES** balance is \$1,371,870.53 with a **TOTAL CASH AND RESERVES** at \$1,891,195.27.

2019 Year-to- Date Summary

INCOME

We have received

\$1,135,609.07, which is 100.0% of budgeted **MAINTENANCE FEES**

\$1,397,901.73 in total revenues = 102.3% of budget

EXPENSES

Year-To-Date, we are \$51,734.65 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0.

TOTAL EXPENDITURES to date: \$1,128,085.24 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$269,816.49.



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: May 16, 2019
RE: Financial Report for April, 2019

CREATE DATE: 5/16/2019 12:06:44PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include EXPENSE categories like SEWER, GAS, CONTRACT-CLNG SVCS-WINDOWS, etc.

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 1

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 04/30/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 05/15/2019

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5102 MAINTENANCE FEE-TOWER	279404.21	283707.17	-4302.96		1135609.07	1134828.68	780.39		
5181 ELECTRICITY REIMB-TOWER	43894.84	48618.00	-4723.16		202200.87	194472.00	7728.87		
5184 ELECTRICITY REIMB-CHRGPOINT	758.20	366.00	392.20		2853.10	1464.00	1389.10		
5210 OTHER NON-TAX RCPTS-H06 REIMB	0.00	0.00	0.00		-240.71	0.00	-240.71		
5215 ASSOCIATION DUES	0.00	0.00	0.00		-215.58	0.00	-215.58		
5218 INSURANCE SETTLEMENT	5306.66	0.00	5306.66		14831.62	0.00	14831.62		
5270 INTEREST FROM INVESTMENTS	573.56	340.00	233.56		4185.40	1360.00	2825.40		
5290 INTEREST FROM CHECKING	17.66	20.00	-2.34		61.31	80.00	-18.69		
5330 LAUNDRY INCOME	0.00	25.00	-25.00		0.00	100.00	-100.00		
5360 LATE CHARGES	86.38	170.00	-83.62		703.40	680.00	23.40		
5361 INTEREST CHARGES	0.00	0.00	0.00		21.35	0.00	21.35		
5370 OTHER TAXABLE RECEIPTS-MISC	280.90	200.00	80.90		280.90	800.00	-519.10		
5375 OTH TAX RCPTS-KEYS	300.00	650.00	-350.00		2200.00	2600.00	-400.00		
5378 FINES	0.00	250.00	-250.00		725.00	1000.00	-275.00		
5384 BIKE & SURF FEES	500.00	537.50	-37.50		4250.00	2150.00	2100.00		
5385 LOCKOUT FEES	700.00	400.00	300.00		2930.00	1600.00	1330.00		
5452 INCOME-PET	75.00	0.00	75.00		1500.00	0.00	1500.00		
5750 OTH NON-TAX RCPTS-HSEKPNG FEE	2509.00	2509.00	0.00		10046.00	10036.00	10.00		
5751 OTH NON-TAX RCPTS-MAINTENANCE	1029.00	1029.00	0.00		4116.00	4116.00	0.00		
5752 OTH NON-TAX RCPTS-SECURITY SV	2961.00	2961.00	0.00		11844.00	11844.00	0.00		
TOTAL CASH RECEIPTS	338396.41	341782.67	-3386.26	99.0	1397901.73	1367130.68	30771.05	102.3	
UTILITIES:									
6010 ELECTRICITY-TOWER	31044.56	37868.00	-6823.44		144369.31	151472.00	-7102.69		
6012 ELEC SUBMETER EXP-TOWER	43155.03	48618.00	-5462.97		193250.25	194472.00	-1221.75		
6020 TELEVISION	20435.67	20636.00	-200.33		81857.20	82544.00	-686.80		
6030 WATER	8606.19	9121.00	-514.81		35671.34	36484.00	-812.66		
6040 SEWER	25210.03	21966.00	3244.03		101418.87	87864.00	13554.87		
6050 GAS	5290.87	2365.00	2925.87		10201.03	9460.00	741.03		
TOTAL UTILITIES	133742.35	140574.00	-6831.65	95.1	566768.00	562296.00	4472.00	100.8	
CONTRACTS:									
6223 CONTRACT-CLNG SVCS-WINDOWS	17277.48	12957.99	4319.49		17277.48	25915.98	-8638.50		

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 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 04/30/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 05/15/2019

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	---BUD%-	
6230 CONTRACT-ELEVATOR	3089.00	3089.00	0.00		12356.00	12356.00	0.00		
6280 CONTRACT-PEST CONTROL	1403.12	935.00	468.12		2806.24	3740.00	-933.76		
6300 CONTRACT-REFUSE	5716.37	5537.00	179.37		25052.65	22148.00	2904.65		
6321 FIRE SYSTEM-GENERAL	0.00	1969.20	-1969.20		329.84	7876.80	-7546.96		
6340 SUBMETERING	2638.74	2585.00	53.74		11216.74	10340.00	876.74		
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	0.00	0.00		0.00	3084.00	-3084.00		
TOTAL CONTRACTS	30124.71	27073.19	3051.52	111.3	69038.95	85460.78	-16421.83	80.8	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	2435.35	973.00	1462.35		11337.74	3892.00	7445.74		
6530 CLEANING SUPPLIES	1681.83	1472.00	209.83		4695.59	5888.00	-1192.41		
6540 ELEVATOR	1020.94	366.00	654.94		4378.76	1464.00	2914.76		
6560 ELECTRICAL	85.95	0.00	85.95		879.85	0.00	879.85		
6570 PLUMBING	0.00	130.00	-130.00		3626.14	520.00	3106.14		
6580 POOL & SPA	1015.54	851.00	164.54		4771.59	3404.00	1367.59		
6582 POOL SUPPLIES	83.94	155.00	-71.06		545.05	620.00	-74.95		
6590 PAINT	247.11	1200.00	-952.89		247.11	4800.00	-4552.89		
6630 SECURITY EQUIPMENT	0.00	100.00	-100.00		0.00	400.00	-400.00		
6690 MISCL REPAIRS & PURCHASES	1894.73	1662.00	232.73		5253.86	6648.00	-1394.14		
TOTAL BUILDING MAINTENANCE	8465.39	6909.00	1556.39	122.5	35735.69	27636.00	8099.69	129.3	
PROFESSIONAL SERVICES:									
6812 ASSOCIATION ADMIN EXPENSE	48.69	300.00	-251.31		376.35	1200.00	-823.65		
6880 LEGAL FEES	0.00	2083.33	-2083.33		0.00	8333.32	-8333.32		
TOTAL PROFESSIONAL SERVICES	48.69	2383.33	-2334.64	2.0	376.35	9533.32	-9156.97	3.9	
PAYROLL AND BENEFITS:									
7010 PAYROLL-MANAGER	7606.16	7458.46	147.70		34094.78	33452.30	642.48		
7011 PAYROLL-OPERATIONS SUPERVISOR	3846.16	4051.20	-205.04		16703.99	18230.40	-1526.41		
7020 PAYROLL-MAINTENANCE	15613.45	16254.50	-641.05		59420.25	72797.90	-13377.65		
7030 PAYROLL-HOUSEKEEPING	15194.86	18754.05	-3559.19		71426.52	84160.10	-12733.58		
7050 PAYROLL-SECURITY	28335.25	34563.90	-6228.65		136633.54	155196.06	-18562.52		
7060 PAYROLL-OFFICE	3582.70	3564.80	17.90		16055.51	16041.60	13.91		
7070 WORKERS COMPENSATION	-8821.20	0.00	-8821.20		-8821.20	0.00	-8821.20		

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COLLECTION-TOWER
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FOR PERIOD ENDED 04/30/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 05/15/2019

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
7080 TDI	914.67	300.00	614.67		1812.30	1200.00	612.30		
7090 HEALTH CARE	10187.34	9620.00	567.34		39304.74	38480.00	824.74		
7100 PAYROLL TAXES	10656.50	6692.55	3963.95		32229.27	31172.47	1056.80		
7140 PAYROLL PREPARATION	309.27	323.00	-13.73		1428.19	1292.00	136.19		
7170 UNIFORMS	0.00	183.00	-183.00		0.00	732.00	-732.00		
7243 PAYROLL-BONUS	0.00	0.00	0.00		3980.05	0.00	3980.05		
TOTAL PAYROLL AND BENEFITS	87425.16	101765.46	-14340.30	85.9	404267.94	452754.83	-48486.89	89.3	
OTHER EXPENSES:									
7357 INSURANCE CLAIMS	0.00	0.00	0.00		14831.95	0.00	14831.95		
7510 LOANS	5168.00	5167.78	0.22		20672.00	20671.12	0.88		
7520 MASTER ASSOC DUES-TOWER	4098.59	4333.46	-234.87		16394.36	17333.84	-939.48		
7564 MISC-CONDO REGISTRATION	0.00	0.00	0.00		0.00	4134.00	-4134.00		
TOTAL OTHER EXPENSES	9266.59	9501.24	-234.65	97.5	51898.31	42138.96	9759.35	123.2	
TOTAL OPERATING EXPENSES	269072.89	288206.22	-19133.33	93.4	1128085.24	1179819.89	-51734.65	95.6	
OPERATING SURPLUS/DEFICIT	69323.52	53576.45	15747.07	129.4	269816.49	187310.79	82505.70	144.0	
CAPITAL IMPR AND MAJOR REP & REPL:									
8536 ELEVATOR	0.00	0.00	0.00		0.00	25000.00	-25000.00		
TOTAL CAPITAL IMPR AND MAJOR	0.00	0.00	0.00	0.0	0.00	25000.00	-25000.00	0.0	
TOTAL CASH DISBURSEMENTS	269072.89	288206.22	-19133.33	93.4	1128085.24	1204819.89	-76734.65	93.6	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
CHANGE TO TOTAL CASH & RESERVE	69323.52	53576.45	15747.07		269816.49	162310.79	107505.70		

----- PREPARED FOR -----

600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2389

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**COLLECTION-TOWER
CASH REPORT
AS OF 04/30/2019**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 5/15/2019

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				498,454.22	20,870.52	519,324.74
TOTAL OPERATIONS				<u>498,454.22</u>	<u>20,870.52</u>	<u>519,324.74</u>
RESERVES						
1671 BOH #*****8091	12	MONTHS	01/14/2020	197,856.09	0.00	197,856.09
1765 FFAC LQ #*****1393				201,257.42	-201,257.42	0.00
1766 FFAC LQ #*****1608				0.00	201,259.62	201,259.62
1775 FHB LQ #*****0213				10,075.73	18.57	10,094.30
1800 HCFED LQ #*****9-02				0.1500	0.00	100.03
1801 HCFED #*****8737	12	MONTHS	01/14/2020	2.2000	0.00	200,827.77
1840 HSB LQ #*****4619				1.0000	-243,954.23	0.00
1841 HSB LQ #*****3732				1.7000	122,031.18	122,031.18
1842 HSB #*****6549	11	MONTHS	03/02/2020	2.3000	122,201.02	122,201.02
1900 FFB LQ #*****2475				1.2500	48,274.82	270,739.95
1965 TERR LQ #*****6667				2.0000	0.00	246,760.57
TOTAL RESERVES				<u>1,323,296.97</u>	<u>48,573.56</u>	<u>1,371,870.53</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>1,821,751.19</u>	<u>69,444.08</u>	<u>1,891,195.27</u>
* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES						
BEGINNING CASH BAL.-B.O.Y. 1,621,258.22						
UNCONTROLLED DEPOSITS (HELD BY OTHERS)						
2291 DUE TO/FROM COMMON-EXP				0.00	-120.56	-120.56
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>-120.56</u>	<u>-120.56</u>

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600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2389

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**COLLECTION-TOWER
CASH BY INSTITUTION
AS OF 04/30/2019**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 5/15/2019

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
BANK OF HAWAII	197,856.09	0.00	197,856.09
CENTRAL PACIFIC BANK	498,454.22	20,870.52	519,324.74
FINANCE FACTORS	201,257.42	2.20	201,259.62
FIRST FOUNDATION BANK	222,465.13	48,274.82	270,739.95
FIRST HAWAIIAN BANK	10,075.73	18.57	10,094.30
HAWAII CENTRAL FEDERAL CU	200,927.80	0.00	200,927.80
HOMESTREET BANK	243,954.23	277.97	244,232.20
TERRITORIAL SAVINGS BANK	246,760.57	0.00	246,760.57
TOTAL CASH	<u>1,821,751.19</u>	<u>69,444.08</u>	<u>1,891,195.27</u>