



# HAWAIIANA

## TREASURER'S REPORT The Collection - Tower Feb-19

### INCOME

We have received

\$834.63 more than budgeted for	<b>Maintenance Fees</b>
\$5,468.03 more than budgeted for	<b>Electricity Reim - Tower</b>
\$415.91 more than budgeted for	<b>Electricity Reim - Chargepoint</b>
\$19.43 more than budgeted for	<b>Investments</b>
\$7.34 less than budgeted for	<b>Checking</b>
\$25.00 less than budgeted for	<b>Laundry</b>
\$2.61 less than budgeted for	<b>Late Charges</b>
\$200.00 less than budgeted for	<b>Other Taxable Rcpts - Misc</b>
\$200.00 less than budgeted for	<b>Other Taxable Rcpts - Keys</b>
\$50.00 less than budgeted for	<b>Fines</b>
\$1,012.50 more than budgeted for	<b>Bike &amp; Surf Fees</b>
\$90.00 more than budgeted for	<b>Lockout Fees</b>
\$0.00 more than budgeted for	<b>Other Non-Tax Rcpts - Housekeeping Fee</b>
\$0.00 more than budgeted for	<b>Other Non-Tax Rcpts - Maintenance</b>
\$0.00 more than budgeted for	<b>Other Non-Tax Rcpts - Security Svcs</b>

TOTAL RECEIPTS for the month: **\$349,310.43 (\$7,527.76 more than budgeted)**

### EXPENSES

- **Utilities:** we spent \$131,009.72, which is \$9,564.28 less than budgeted
- **Contracts:** we spent \$13,126.95, which is \$988.25 less than budgeted
- **Building Maintenance:** we spent \$9,107.68, which is \$2,198.68 more than budgeted
- **Professional Services:** we spent \$0, which is \$2,383.33 less than budgeted
- **Payroll and Benefits:** we spent \$87,768.36, which is \$13,698.03 less than budgeted
- **Other Expenses:** we spent \$9,266.59, which is \$234.65 less than budgeted

Overall, we were \$24,669.86 under budget on regularly budgeted items with no capital expense item.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$250,279.30

Compared to the budgeted expenses: \$274,949.16

There is a net operating **surplus** of \$99,031.13

At month end the **OPERATIONS ACCOUNTS** balance is \$464,608.63 and the **RESERVES** balance is \$1,272,514.10 with a **TOTAL CASH AND RESERVES** at \$1,737,122.73.

## 2019 Year-to- Date Summary

### INCOME

We have received:

\$567,646.15 , which is 100.0% of budgeted **MAINTENANCE FEES**

\$705,538.56 in total revenues = 103.2% of budget

### EXPENSES

Year-To-Date, we are \$22,609.61 under over budget on regularly budgeted

Capital expenditures Year-To-Date: \$0

TOTAL EXPENDITURES to date: \$589,674.05 including Capital Expenses

Year-To-Date we have a net operating surplus of \$115,864.51

**VARIANCE REPORT**

TO: Board of Directors – **The Collection - Tower**

FROM: Debi Balmilero,

RE: **Feb-19** (Page 2 of the Treasurer's Report)

Significant variances over the budgeted amounts are as follows:

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
<b>1 UTILITIES</b>						
6010 Electricity	\$43,817.72	\$37,868.00	\$5,949.72	\$81,247.50	\$75,736.00	\$5,511.50
6012 Elec. Remb	\$51,070.20	\$48,618.00	\$2,452.20	\$105,633.79	\$97,236.00	\$8,397.79
6040 Sewer	\$25,191.51	\$21,966.00	\$3,225.51	\$50,920.10	\$43,932.00	\$6,988.10
<b>2 CONTRACTS</b>						
6300 Refuse-Hol/Feb Inv.	\$6,366.76	\$5,537.00	\$829.76	\$13,325.68	\$11,074.00	\$2,251.68
6340 Submetering-Mtr Mtc	\$2,969.63	\$2,585.00	\$384.63	\$5,939.26	\$5,170.00	\$769.26
<b>3 BUILDING MAINTENANCE</b>						
6500 Bldg Mtce-Booster Pm	\$3,769.27	\$973.00	\$2,796.27	\$6,456.14	\$1,946.00	\$4,510.14
6540 Elevator-Em Phone Rpr	\$1,457.82	\$366.00	\$1,091.82	\$3,357.82	\$732.00	\$2,625.82
6560 Electrical	\$793.90	\$0.00	\$793.90	\$793.90	\$0.00	\$793.90
6580 Pools Supplies	\$2,339.13	\$851.00	\$1,488.13	\$3,237.74	\$1,702.00	\$1,535.74
<b>4 PROFESSIONAL SERVICES</b>						
<b>5 PAYROLL &amp; BENEFITS</b>						
7010 Manager	\$7,805.54	\$7,458.46	\$347.08	\$18,882.46	\$18,535.38	\$347.08
<b>6 OTHER EXPENSES</b>						
<b>7 CAPITAL IMPROVEMENTS &amp; MAJOR REPAIRS</b>						

**Total Cash Receipts** \$349,310.43  
**Total Operating Expenses** \$250,279.30  
**Capital Improvement** \$0.00  
**TOTAL CASH AND RESERVES: \$1,737,122.73**

Should you have any questions, please contact me at 593-6378.

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2389  
 PAGE: 1

**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 02/28/2019**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MILDRED CABAUATAN

DATE PRINTED: 03/12/2019

BLD ACCT 2389	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	DESCRIPTION	ACTUAL	BUDGET	VAR.	BUD%	ACTUAL	BUDGET	VAR.	BUD%
<b>CASH RECEIPTS:</b>									
5102	MAINTENANCE FEE-TOWER	284541.80	283707.17	834.63		567646.15	567414.34	231.81	
5181	ELECTRICITY REIMB-TOWER	54086.03	48618.00	5468.03		105541.50	97236.00	8305.50	
5184	ELECTRICITY REIMB-CHRGPOINT	781.91	366.00	415.91		1495.49	732.00	763.49	
5215	ASSOCIATION DUES	-52.80	0.00	-52.80		-157.80	0.00	-157.80	
5218	INSURANCE SETTLEMENT	0.00	0.00	0.00		9524.96	0.00	9524.96	
5270	INTEREST FROM INVESTMENTS	359.43	340.00	19.43		828.97	680.00	148.97	
5290	INTEREST FROM CHECKING	12.66	20.00	-7.34		27.01	40.00	-12.99	
5330	LAUNDRY INCOME	0.00	25.00	-25.00		0.00	50.00	-50.00	
5360	LATE CHARGES	167.39	170.00	-2.61		484.81	340.00	144.81	
5361	INTEREST CHARGES	0.01	0.00	0.01		9.47	0.00	9.47	
5370	OTHER TAXABLE RECEIPTS-MISC	0.00	200.00	-200.00		0.00	400.00	-400.00	
5375	OTH TAX RCPTS-KEYS	450.00	650.00	-200.00		1300.00	1300.00	0.00	
5378	FINES	200.00	250.00	-50.00		200.00	500.00	-300.00	
5384	BIKE & SURF FEES	1550.00	537.50	1012.50		3150.00	1075.00	2075.00	
5385	LOCKOUT FEES	490.00	400.00	90.00		1430.00	800.00	630.00	
5452	INCOME-PET	225.00	0.00	225.00		1050.00	0.00	1050.00	
5750	OTH NON-TAX RCPTS-HSEKPNG FEE	2509.00	2509.00	0.00		5028.00	5018.00	10.00	
5751	OTH NON-TAX RCPTS-MAINTENANCE	1029.00	1029.00	0.00		2058.00	2058.00	0.00	
5752	OTH NON-TAX RCPTS-SECURITY SV	2961.00	2961.00	0.00		5922.00	5922.00	0.00	
	<b>TOTAL CASH RECEIPTS</b>	<b>349310.43</b>	<b>341782.67</b>	<b>7527.76</b>	<b>102.2</b>	<b>705538.56</b>	<b>683565.34</b>	<b>21973.22</b>	<b>103.2</b>
<b>UTILITIES:</b>									
6010	ELECTRICITY	43817.72	37868.00	5949.72		81247.50	75736.00	5511.50	
6012	ELEC REIMB EXP-TOWER	51070.20	48618.00	2452.20		105633.79	97236.00	8397.79	
6020	TELEVISION	0.00	20636.00	-20636.00		20492.93	41272.00	-20779.07	
6030	WATER	8566.49	9121.00	-554.51		18284.28	18242.00	42.28	
6040	SEWER	25191.51	21966.00	3225.51		50920.10	43932.00	6988.10	
6050	GAS	2363.80	2365.00	-1.20		4910.16	4730.00	180.16	
	<b>TOTAL UTILITIES</b>	<b>131009.72</b>	<b>140574.00</b>	<b>-9564.28</b>	<b>93.2</b>	<b>281488.76</b>	<b>281148.00</b>	<b>340.76</b>	<b>100.1</b>
<b>CONTRACTS:</b>									
6223	CONTRACT-CLNG SVCS-WINDOWS	0.00	0.00	0.00		0.00	12957.99	-12957.99	
6230	CONTRACT-ELEVATOR	3089.00	3089.00	0.00		6178.00	6178.00	0.00	

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2389  
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**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 02/28/2019**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MILDRED CABAUATAN

DATE PRINTED: 03/12/2019

BLD ACCT 2389		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	ACTUAL	BUDGET	VAR.	BUD%	ACTUAL	BUDGET	VAR.	BUD%	
6280 CONTRACT-PEST CONTROL	701.56	935.00	-233.44		1403.12	1870.00	-466.88		
6300 CONTRACT-REFUSE	6366.76	5537.00	829.76		13325.68	11074.00	2251.68		
6321 FIRE SYSTEM-GENERAL	0.00	1969.20	-1969.20		329.84	3938.40	-3608.56		
6340 SUBMETERING	2969.63	2585.00	384.63		5939.26	5170.00	769.26		
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	0.00	0.00		0.00	3084.00	-3084.00		
<b>TOTAL CONTRACTS</b>	<b>13126.95</b>	<b>14115.20</b>	<b>-988.25</b>	<b>93.0</b>	<b>27175.90</b>	<b>44272.39</b>	<b>-17096.49</b>	<b>61.4</b>	
<b>BUILDING MAINTENANCE:</b>									
6500 BUILDING MAINTENANCE	3769.27	973.00	2796.27		6456.14	1946.00	4510.14		
6530 CLEANING SUPPLIES	792.34	1472.00	-679.66		2086.13	2944.00	-857.87		
6540 ELEVATOR	1457.82	366.00	1091.82		3357.82	732.00	2625.82		
6560 ELECTRICAL	793.90	0.00	793.90		793.90	0.00	793.90		
6570 PLUMBING	0.00	130.00	-130.00		1279.02	260.00	1019.02		
6580 POOL & SPA	2339.13	851.00	1488.13		3237.74	1702.00	1535.74		
6582 POOL SUPPLIES	0.00	155.00	-155.00		461.11	310.00	151.11		
6590 PAINT	0.00	1200.00	-1200.00		0.00	2400.00	-2400.00		
6630 SECURITY EQUIPMENT	0.00	100.00	-100.00		0.00	200.00	-200.00		
6690 MISCL REPAIRS & PURCHASES	-44.78	1662.00	-1706.78		446.70	3324.00	-2877.30		
<b>TOTAL BUILDING MAINTENANCE</b>	<b>9107.68</b>	<b>6909.00</b>	<b>2198.68</b>	<b>131.8</b>	<b>18118.56</b>	<b>13818.00</b>	<b>4300.56</b>	<b>131.1</b>	
<b>PROFESSIONAL SERVICES:</b>									
6812 ASSOCIATION ADMIN EXPENSE	0.00	300.00	-300.00		224.00	600.00	-376.00		
6880 LEGAL FEES	0.00	2083.33	-2083.33		0.00	4166.66	-4166.66		
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>0.00</b>	<b>2383.33</b>	<b>-2383.33</b>	<b>0.0</b>	<b>224.00</b>	<b>4766.66</b>	<b>-4542.66</b>	<b>4.7</b>	
<b>PAYROLL AND BENEFITS:</b>									
7010 PAYROLL-MANAGER	7805.54	7458.46	347.08		18882.46	18535.38	347.08		
7011 PAYROLL-OPERATIONS SUPERVISOR	3867.16	4051.20	-184.04		9973.21	10128.00	-154.79		
7020 PAYROLL-MAINTENANCE	10794.44	16152.10	-5357.66		30006.02	40288.90	-10282.88		
7030 PAYROLL-HOUSEKEEPING	15489.00	18660.80	-3171.80		40585.16	46652.00	-6066.84		
7050 PAYROLL-SECURITY	30409.10	34460.48	-4051.38		79444.02	86120.48	-6676.46		
7060 PAYROLL-OFFICE	3582.70	3564.80	17.90		8890.12	8912.00	-21.88		
7080 TDI	0.00	300.00	-300.00		897.63	600.00	297.63		
7090 HEALTH CARE	9705.80	9620.00	85.80		19893.14	19240.00	653.14		

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ACCT. NO: 2389  
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**COLLECTION-TOWER  
 STATEMENT OF RECEIPTS AND DISBURSEMENTS  
 FOR PERIOD ENDED 02/28/2019**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MILDRED CABAUATAN

DATE PRINTED: 03/12/2019

BLD ACCT 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	
7100 PAYROLL TAXES	5765.81	6692.55	-926.74		19913.70	17787.37	2126.33		
7140 PAYROLL PREPARATION	348.81	323.00	25.81		816.24	646.00	170.24		
7170 UNIFORMS	0.00	183.00	-183.00		0.00	366.00	-366.00		
<b>TOTAL PAYROLL AND BENEFITS</b>	<b>87768.36</b>	<b>101466.39</b>	<b>-13698.03</b>	<b>86.5</b>	<b>229301.70</b>	<b>249276.13</b>	<b>-19974.43</b>	<b>92.0</b>	
<b>OTHER EXPENSES:</b>									
7357 INSURANCE CLAIMS	0.00	0.00	0.00		14831.95	0.00	14831.95		
7510 LOANS	5168.00	5167.78	0.22		10336.00	10335.56	0.44		
7520 MASTER ASSOC DUES-TOWER	4098.59	4333.46	-234.87		8197.18	8666.92	-469.74		
<b>TOTAL OTHER EXPENSES</b>	<b>9266.59</b>	<b>9501.24</b>	<b>-234.65</b>	<b>97.5</b>	<b>33365.13</b>	<b>19002.48</b>	<b>14362.65</b>	<b>175.6</b>	
<b>TOTAL OPERATING EXPENSES</b>	<b>250279.30</b>	<b>274949.16</b>	<b>-24669.86</b>	<b>91.0</b>	<b>589674.05</b>	<b>612283.66</b>	<b>-22609.61</b>	<b>96.3</b>	
<b>OPERATING SURPLUS/DEFICIT</b>	<b>99031.13</b>	<b>66833.51</b>	<b>32197.62</b>	<b>148.2</b>	<b>115864.51</b>	<b>71281.68</b>	<b>44582.83</b>	<b>162.5</b>	
<b>CAPITAL IMPR AND MAJOR REP &amp; REPL:</b>									
8536 ELEVATOR	0.00	0.00	0.00		0.00	25000.00	-25000.00		
<b>TOTAL CAPITAL IMPR AND MAJOR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>0.00</b>	<b>25000.00</b>	<b>-25000.00</b>	<b>0.0</b>	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>250279.30</b>	<b>274949.16</b>	<b>-24669.86</b>	<b>91.0</b>	<b>589674.05</b>	<b>637283.66</b>	<b>-47609.61</b>	<b>92.5</b>	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
<b>CHANGE TO TOTAL CASH &amp; RESERVE</b>	<b>99031.13</b>	<b>66833.51</b>	<b>32197.62</b>		<b>115864.51</b>	<b>46281.68</b>	<b>69582.83</b>		

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
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**COLLECTION-TOWER  
 CASH REPORT  
 AS OF 02/28/2019**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.  
 ACCOUNTANT: MILDRED CABAUATAN  
 DATE PRINTED: 3/13/2019

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
<b>OPERATIONS</b>						
1000 CHECKING ACCOUNT *				384,070.41	80,538.22	464,608.63
<b>TOTAL OPERATIONS</b>				<u>384,070.41</u>	<u>80,538.22</u>	<u>464,608.63</u>
<b>RESERVES</b>						
1671 BOH #*****8091	12	MONTHS	01/14/2020	197,856.09	0.00	197,856.09
1765 FFAC LQ #*****1393				201,059.05	0.00	201,059.05
1775 FHB LQ #*****0213				10,039.31	17.27	10,056.58
1800 HCFED LQ #*****9-02				100.01	0.00	100.01
1801 HCFED #*****8737	12	MONTHS	01/14/2020	199,900.00	0.00	199,900.00
1840 HSB LQ #*****4619				243,562.34	185.91	243,748.25
1900 FFB LQ #*****2475				126,079.06	48,156.25	174,235.31
1965 TERR LQ #*****6667				245,558.81	0.00	245,558.81
<b>TOTAL RESERVES</b>				<u>1,224,154.67</u>	<u>48,359.43</u>	<u>1,272,514.10</u>
<b>NET ASSOCIATION AVAILABLE CASH AND DEPOSITS</b>				<u>1,608,225.08</u>	<u>128,897.65</u>	<u>1,737,122.73</u>
* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES						
BEGINNING CASH BAL.-B.O.Y. 1,621,258.22						
<b>UNCONTROLLED DEPOSITS (HELD BY OTHERS)</b>				<b>BEGINNING BALANCE</b>	<b>TRANSFERS TO/(FROM)</b>	<b>ENDING BALANCE</b>
2291 DUE TO/FROM COMMON-EXP				29,866.52	-29,866.52	0.00
<b>TOTAL UNCONTROLLED DEPOSITS</b>				<u>29,866.52</u>	<u>-29,866.52</u>	<u>0.00</u>

----- PREPARED FOR -----

600 ALA MOANA BLVD  
HONOLULU HI 96813

ACCT. NO: 2389

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**COLLECTION-TOWER  
CASH BY INSTITUTION  
AS OF 02/28/2019**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MILDRED CABAUATAN

DATE PRINTED: 3/12/2019

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

**CASH BY INSTITUTION:**

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
BANK OF HAWAII	197,856.09	0.00	197,856.09
CENTRAL PACIFIC BANK	384,070.41	80,538.22	464,608.63
FINANCE FACTORS	201,059.05	0.00	201,059.05
FIRST FOUNDATION BANK	126,079.06	48,156.25	174,235.31
FIRST HAWAIIAN BANK	10,039.31	17.27	10,056.58
HAWAII CENTRAL FEDERAL CU	200,000.01	0.00	200,000.01
HOMESTREET BANK	243,562.34	185.91	243,748.25
TERRITORIAL SAVINGS BANK	245,558.81	0.00	245,558.81
<b>TOTAL CASH</b>	<u>1,608,225.08</u>	<u>128,897.65</u>	<u>1,737,122.73</u>