



HAWAIIANA

TREASURER'S REPORT

The Collection - Tower

Jan-19

INCOME

We have received

\$602.82 less than budgeted for	Maintenance Fees
\$2,837.47 less than budgeted for	Electricity Reim - Tower
\$347.58 more than budgeted for	Electricity Reim - Chargepoint
\$129.54 more than budgeted for	Investments
\$5.65 less than budgeted for	Checking
\$25.00 less than budgeted for	Laundry
\$147.42 more than budgeted for	Late Charges
\$200.00 less than budgeted for	Other Taxable Rcpts - Misc
\$200.00 more than budgeted for	Other Taxable Rcpts - Keys
\$250.00 less than budgeted for	Fines
\$1,062.50 more than budgeted for	Bike & Surf Fees
\$540.00 more than budgeted for	Lockout Fees
\$10.00 more than budgeted for	Other Non-Tax Rcpts - Housekeeping Fee
\$0.00 more than budgeted for	Other Non-Tax Rcpts - Maintenance
\$0.00 more than budgeted for	Other Non-Tax Rcpts - Security Svcs

TOTAL RECEIPTS for the month: **\$47,068.36 (\$7,576.87 more than budgeted)**

EXPENSES

- **Utilities:** we spent \$150,479.04, which is \$9,905.04 more than budgeted
- **Contracts:** we spent \$10,959.95, which is \$19,197.24 less than budgeted
- **Building Maintenance:** we spent \$12,7099.88, which is \$5,190.88 more than budgeted
- **Professional Services:** we spent \$224.00, which is \$2,159.33 less than budgeted
- **Payroll and Benefits:** we spent \$141,533.34, which is \$6,276.40 less than budgeted
- **Other Expenses:** we spent \$24,098.54, which is \$14,597.30 more than budgeted

Overall, we were \$2,060.25 over budget on regularly budgeted items with no capital expense item.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$339,394.75

Compared to the budgeted expenses: \$337,334.50

There is a net operating **surplus** of \$16,833.38

At month end the **OPERATIONS ACCOUNTS** balance is 384,070.41 and the **RESERVES** balance is \$1,224,154.67 with a **TOTAL CASH AND RESERVES** at \$1,608,225.08.

2019 Year-to- Date Summary

INCOME

We have received:

\$283,104.35 , which is 99.7% of budgeted **MAINTENANCE FEES**

\$356,228.13 in total revenues = 104.2% of budget

EXPENSES

Year-To-Date, we are \$2,060.25 over budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0

TOTAL EXPENDITURES to date: \$339,394.75 including Capital Expenses

Year-To-Date we have a net operating surplus of \$16,833.38

VARIANCE REPORT

TO: Board of Directors – **The Collection - Tower**
 FROM: Debi Balmilero,
 RE: **Jan-19** (Page 2 of the Treasurer's Report)

Significant variances over the budgeted amounts are as follows:

		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
1	UTILITIES						
	6012 Elec. Remb	\$54,563.59	\$48,618.00	\$5,945.59	\$54,563.59	\$48,618.00	\$5,945.59
	6030 Water	\$9,717.79	\$9,121.00	\$596.79	\$9,717.79	\$9,121.00	\$596.79
	6040 Sewer	\$25,728.59	\$21,966.00	\$3,762.59	\$25,728.59	\$21,966.00	\$3,762.59
	6050 Gas	\$2,546.36	\$2,365.00	\$181.36	\$2,546.36	\$2,365.00	\$181.36
2	CONTRACTS						
	6300 Refuse-Dec/Jan Inv.	\$6,958.92	\$5,537.00	\$1,421.92	\$6,958.92	\$5,537.00	\$1,421.92
	6340 Submetering-Mtr Mtc	\$2,969.63	\$2,585.00	\$384.63	\$2,969.63	\$2,585.00	\$384.63
3	BUILDING MAINTENANCE						
	6500 Bldg Mtce-Gntr Svc	\$2,686.87	\$973.00	\$1,713.87	\$2,686.87	\$973.00	\$1,713.87
	6540 Elevator-Insp	\$1,900.00	\$366.00	\$1,534.00	\$1,900.00	\$366.00	\$1,534.00
	6570 Plumbing-Bkflw Rpr	\$1,279.02	\$130.00	\$1,149.02	\$1,279.02	\$130.00	\$1,149.02
	6582 Pools Supplies	\$461.11	\$155.00	\$306.11	\$461.11	\$155.00	\$306.11
4	PROFESSIONAL SERVICES						
5	PAYROLL & BENEFITS						
	7080 TDI	\$897.63	\$300.00	\$597.63	\$897.63	\$300.00	\$597.63
	7090 Health Care	\$10,187.34	\$9,620.00	\$567.34	\$10,187.34	\$9,620.00	\$567.34
	7100 Payroll Taxes	\$14,147.89	\$11,094.82	\$3,053.07	\$14,147.89	\$11,094.82	\$3,053.07
	7140 Payroll Prep	\$467.43	\$323.00	\$144.43	\$467.43	\$323.00	\$144.43
6	OTHER EXPENSES						
	7357 Insurance Claims	\$14,831.95	\$0.00	\$14,831.95	\$14,831.95	\$0.00	\$14,831.95
7	CAPITAL IMPROVEMENTS & MAJOR REPAIRS						

Total Cash Receipts \$356,228.13
Total Operating Expenses \$339,394.75
Capital Improvement \$0.00
TOTAL CASH AND RESERVES: \$1,608,225.08

Should you have any questions, please contact me at 593-6378.

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 1

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 01/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MILDRED CABAUATAN

DATE PRINTED: 02/21/2019

BLD ACCT 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	ACTUAL	BUDGET	VAR.	BUD%	ACTUAL	BUDGET	VAR.	BUD%	
CASH RECEIPTS:									
5102 MAINTENANCE FEE-TOWER	283104.35	283707.17	-602.82		283104.35	283707.17	-602.82		
5181 ELECTRICITY REIMB-TOWER	51455.47	48618.00	2837.47		51455.47	48618.00	2837.47		
5184 ELECTRICITY REIMB-CHRGPOINT	713.58	366.00	347.58		713.58	366.00	347.58		
5215 ASSOCIATION DUES	-105.00	0.00	-105.00		-105.00	0.00	-105.00		
5218 INSURANCE SETTLEMENT	9524.96	0.00	9524.96		9524.96	0.00	9524.96		
5270 INTEREST FROM INVESTMENTS	469.54	340.00	129.54		469.54	340.00	129.54		
5290 INTEREST FROM CHECKING	14.35	20.00	-5.65		14.35	20.00	-5.65		
5330 LAUNDRY INCOME	0.00	25.00	-25.00		0.00	25.00	-25.00		
5360 LATE CHARGES	317.42	170.00	147.42		317.42	170.00	147.42		
5361 INTEREST CHARGES	9.46	0.00	9.46		9.46	0.00	9.46		
5370 OTHER TAXABLE RECEIPTS-MISC	0.00	200.00	-200.00		0.00	200.00	-200.00		
5375 OTH TAX RCPTS-KEYS	850.00	650.00	200.00		850.00	650.00	200.00		
5378 FINES	0.00	250.00	-250.00		0.00	250.00	-250.00		
5384 BIKE & SURF FEES	1600.00	537.50	1062.50		1600.00	537.50	1062.50		
5385 LOCKOUT FEES	940.00	400.00	540.00		940.00	400.00	540.00		
5452 INCOME-PET	825.00	0.00	825.00		825.00	0.00	825.00		
5750 OTH NON-TAX RCPTS-HSEKPNG FEE	2519.00	2509.00	10.00		2519.00	2509.00	10.00		
5751 OTH NON-TAX RCPTS-MAINTENANCE	1029.00	1029.00	0.00		1029.00	1029.00	0.00		
5752 OTH NON-TAX RCPTS-SECURITY SV	2961.00	2961.00	0.00		2961.00	2961.00	0.00		
TOTAL CASH RECEIPTS	356228.13	341782.67	14445.46	104.2	356228.13	341782.67	14445.46	104.2	
UTILITIES:									
6010 ELECTRICITY	37429.78	37868.00	-438.22		37429.78	37868.00	-438.22		
6012 ELEC REIMB EXP-TOWER	54563.59	48618.00	5945.59		54563.59	48618.00	5945.59		
6020 TELEVISION	20492.93	20636.00	-143.07		20492.93	20636.00	-143.07		
6030 WATER	9717.79	9121.00	596.79		9717.79	9121.00	596.79		
6040 SEWER	25728.59	21966.00	3762.59		25728.59	21966.00	3762.59		
6050 GAS	2546.36	2365.00	181.36		2546.36	2365.00	181.36		
TOTAL UTILITIES	150479.04	140574.00	9905.04	107.0	150479.04	140574.00	9905.04	107.0	
CONTRACTS:									
6223 CONTRACT-CLNG SVCS-WINDOWS	0.00	12957.99	-12957.99		0.00	12957.99	-12957.99		
6230 CONTRACT-ELEVATOR	3089.00	3089.00	0.00		3089.00	3089.00	0.00		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 2

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 01/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MILDRED CABAUATAN

DATE PRINTED: 02/21/2019

BLD ACCT 2389		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	ACTUAL	BUDGET	VAR.	BUD%	ACTUAL	BUDGET	VAR.	BUD%	
6280 CONTRACT-PEST CONTROL	701.56	935.00	-233.44		701.56	935.00	-233.44		
6300 CONTRACT-REFUSE	6958.92	5537.00	1421.92		6958.92	5537.00	1421.92		
6321 FIRE SYSTEM-GENERAL	329.84	1969.20	-1639.36		329.84	1969.20	-1639.36		
6340 SUBMETERING	2969.63	2585.00	384.63		2969.63	2585.00	384.63		
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	3084.00	-3084.00		0.00	3084.00	-3084.00		
TOTAL CONTRACTS	14048.95	30157.19	-16108.24	46.6	14048.95	30157.19	-16108.24	46.6	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	2686.87	973.00	1713.87		2686.87	973.00	1713.87		
6530 CLEANING SUPPLIES	1293.79	1472.00	-178.21		1293.79	1472.00	-178.21		
6540 ELEVATOR	1900.00	366.00	1534.00		1900.00	366.00	1534.00		
6570 PLUMBING	1279.02	130.00	1149.02		1279.02	130.00	1149.02		
6580 POOL & SPA	898.61	851.00	47.61		898.61	851.00	47.61		
6582 POOL SUPPLIES	461.11	155.00	306.11		461.11	155.00	306.11		
6590 PAINT	0.00	1200.00	-1200.00		0.00	1200.00	-1200.00		
6630 SECURITY EQUIPMENT	0.00	100.00	-100.00		0.00	100.00	-100.00		
6690 MISCL REPAIRS & PURCHASES	491.48	1662.00	-1170.52		491.48	1662.00	-1170.52		
TOTAL BUILDING MAINTENANCE	9010.88	6909.00	2101.88	130.4	9010.88	6909.00	2101.88	130.4	
PROFESSIONAL SERVICES:									
6812 ASSOCIATION ADMIN EXPENSE	224.00	300.00	-76.00		224.00	300.00	-76.00		
6880 LEGAL FEES	0.00	2083.33	-2083.33		0.00	2083.33	-2083.33		
TOTAL PROFESSIONAL SERVICES	224.00	2383.33	-2159.33	9.4	224.00	2383.33	-2159.33	9.4	
PAYROLL AND BENEFITS:									
7010 PAYROLL-MANAGER	11076.92	11076.92	0.00		11076.92	11076.92	0.00		
7011 PAYROLL-OPERATIONS SUPERVISOR	6106.05	6076.80	29.25		6106.05	6076.80	29.25		
7020 PAYROLL-MAINTENANCE	19211.58	24136.80	-4925.22		19211.58	24136.80	-4925.22		
7030 PAYROLL-HOUSEKEEPING	25096.16	27991.20	-2895.04		25096.16	27991.20	-2895.04		
7050 PAYROLL-SECURITY	49034.92	51660.00	-2625.08		49034.92	51660.00	-2625.08		
7060 PAYROLL-OFFICE	5307.42	5347.20	-39.78		5307.42	5347.20	-39.78		
7080 TDI	897.63	300.00	597.63		897.63	300.00	597.63		
7090 HEALTH CARE	10187.34	9620.00	567.34		10187.34	9620.00	567.34		
7100 PAYROLL TAXES	14147.89	11094.82	3053.07		14147.89	11094.82	3053.07		

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 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 3

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 01/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MILDRED CABAUATAN

DATE PRINTED: 02/21/2019

BLD ACCT 2389 DESCRIPTION	CURRENT MONTH				YEAR TD DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
7140 PAYROLL PREPARATION	467.43	323.00	144.43		467.43	323.00	144.43		
7170 UNIFORMS	0.00	183.00	-183.00		0.00	183.00	-183.00		
TOTAL PAYROLL AND BENEFITS	141533.34	147809.74	-6276.40	95.8	141533.34	147809.74	-6276.40	95.8	
OTHER EXPENSES:									
7357 INSURANCE CLAIMS	14831.95	0.00	14831.95		14831.95	0.00	14831.95		
7510 LOANS	5168.00	5167.78	0.22		5168.00	5167.78	0.22		
7520 MASTER ASSOC DUES-TOWER	4098.59	4333.46	-234.87		4098.59	4333.46	-234.87		
TOTAL OTHER EXPENSES	24098.54	9501.24	14597.30	253.6	24098.54	9501.24	14597.30	253.6	
TOTAL OPERATING EXPENSES	339394.75	337334.50	2060.25	100.6	339394.75	337334.50	2060.25	100.6	
OPERATING SURPLUS/DEFICIT	16833.38	4448.17	12385.21	378.4	16833.38	4448.17	12385.21	378.4	
CAPITAL IMPR AND MAJOR REP & REPL:									
8536 ELEVATOR	0.00	25000.00	-25000.00		0.00	25000.00	-25000.00		
TOTAL CAPITAL IMPR AND MAJDR	0.00	25000.00	-25000.00	0.0	0.00	25000.00	-25000.00	0.0	
TOTAL CASH DISBURSEMENTS	339394.75	362334.50	-22939.75	93.7	339394.75	362334.50	-22939.75	93.7	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
CHANGE TO TOTAL CASH & RESERVE	16833.38	-20551.83	37385.21		16833.38	-20551.83	37385.21		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813
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 PAGE: 1

**COLLECTION-TOWER
 CASH REPORT
 AS OF 01/31/2019**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: MILDRED CABAUATAN
 DATE PRINTED: 2/21/2019

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

OPERATIONS

1000 CHECKING ACCOUNT *

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
445,573.09	-61,502.68	384,070.41
<u>445,573.09</u>	<u>-61,502.68</u>	<u>384,070.41</u>

TOTAL OPERATIONS

RESERVES

1671 BOH #*****8091
 1765 FFAC LQ #*****1393
 1775 FHB LQ #*****0213
 1800 HCFED LQ #*****9-02
 1801 HCFED #*****8737
 1840 HSB LQ #*****4619
 1900 FFB LQ #*****2475
 1965 TERR LQ #*****6667

TERM	MATURES	RATE
12 MONTHS	01/14/2020	1.8000
		0.4000
		1.8500
		0.1500
	01/14/2020	2.2200
		1.0000
		1.2500
		2.0000

0.00	197,856.09	197,856.09
201,059.05	0.00	201,059.05
10,020.57	18.74	10,039.31
0.00	100.01	100.01
0.00	199,900.00	199,900.00
243,356.69	205.65	243,562.34
475,690.01	-349,610.95	126,079.06
245,558.81	0.00	245,558.81
<u>1,175,685.13</u>	<u>48,469.54</u>	<u>1,224,154.67</u>

TOTAL RESERVES

TOTAL ASSOCIATION CASH

1,621,258.22	-13,033.14	1,608,225.08
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LESS: RESTRICTED CASH (HELD FOR OTHERS)

4930 YEAR TO DATE NET INCOME

0.00	16,833.38	16,833.38
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TOTAL RESTRICTED CASH (HELD FOR OTHERS)

<u>0.00</u>	<u>16,833.38</u>	<u>16,833.38</u>
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NET ASSOCIATION AVAILABLE CASH AND DEPOSITS

1,621,258.22	-29,866.52	1,591,391.70
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* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 1,621,258.22

UNCONTROLLED DEPOSITS (HELD BY OTHERS)

2291 DUE TO/FROM COMMON-EXP

BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
0.00	29,866.52	29,866.52
<u>0.00</u>	<u>29,866.52</u>	<u>29,866.52</u>

TOTAL UNCONTROLLED DEPOSITS

----- PREPARED FOR -----

600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2389

PAGE: 1

**COLLECTION-TOWER
CASH BY INSTITUTION
AS OF 01/31/2019**

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MILDRED CABAUATAN

DATE PRINTED: 2/21/2019

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
BANK OF HAWAII	0.00	197,856.09	197,856.09
FINANCE FACTORS	201,059.05	0.00	201,059.05
FIRST FOUNDATION BANK	475,690.01	-349,610.95	126,079.06
FIRST HAWAIIAN BANK	10,020.57	18.74	10,039.31
HAWAII CENTRAL FEDERAL CU	0.00	200,000.01	200,000.01
HOMESTREET BANK	243,356.69	205.65	243,562.34
OPERATING CHECKING ACCOUNT	445,573.09	-61,502.68	384,070.41
TERRITORIAL SAVINGS BANK	245,558.81	0.00	245,558.81
TOTAL CASH	<u>1,621,258.22</u>	<u>-13,033.14</u>	<u>1,608,225.08</u>