



**TREASURER'S REPORT
THE COLLECTION - TOWER
JANUARY 2022**

INCOME

We have received

- \$4,396.66 more than budgeted for **MAINTENANCE FEE - TOWER**
- \$6,015.67 more than budgeted for **ELECTRICITY REIMB - TOWER**
- \$54.09 more than budgeted for **ELECTRICITY REIMB-CHARGEPOINT**
- \$1,428.12 less than budgeted for **INVESTMENTS**
- \$9.20 more than budgeted for **CHECKING**
- \$546.43 more than budgeted for **OTH NON-TAX RCPTS-HSKPG - MIDRISE**
- \$293.17 less than budgeted for **OTH NON-TAX RCPTS-MAINTENANCE - MIDRISE**
- \$453.08 more than budgeted for **OTH NON-TAX RCPTS-SECURITY - MIDRISE**
- \$928.00 less than budgeted for **SECURITY SVC FEE-COMMERCIAL**

TOTAL RECEIPTS for the month: **\$361,625.16 (\$1,030.80 more than budgeted)**

EXPENSES

- **Utilities:** we spent \$76,418.58, which is \$66,870.42 less than budgeted
- **Contracts:** we spent \$12,094.46, which is \$39,170.54 less than budgeted
- **Building Maintenance:** we spent \$3,296.68, which is \$2,128.32 less than budgeted
- **Professional Services:** we spent \$203.98, which is \$416.02 less than budgeted
- **Payroll and Benefits:** we spent \$92,577.66, which is \$14,002.68 less than budgeted
- **Other Expenses:** we spent \$3,755.99, which is \$18,444.01 less than budgeted

Overall, we were \$141,031.99 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$188,347.35

Compared to the budgeted expenses: \$329,379.34

There is a net operating **surplus** of \$173,277.81

At month end, the **OPERATIONS ACCOUNTS** balance is \$245,284.43 and the **RESERVES** balance is \$4,005,179.98, with a **TOTAL CASH AND RESERVES** at \$4,250,464.41.

2022 Year-to- Date Summary

INCOME

We have received

- \$295,905.02, which is 101.5% of budgeted **MAINTENANCE FEES**
- \$361,625.16 in total revenues = 100.3% of budget

EXPENSES

Year-To-Date, we are \$141,031.99 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0

TOTAL EXPENDITURES to date: \$188,347.35 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$173,277.81



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: March 08, 2022
RE: Financial Report for January, 2022

CREATE DATE: 3/8/2022 1:39:32PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include EXPENSE categories like TELEVISION, GAS, CONTRACT-REFUSE, CONTRACT-SECURITY EQPMT, FITNESS EQUIP MTCE, PAINT, and PAYROLL-MAINTENANCE. Total Cash And Reserve: \$4,250,464.41

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
Phone: (808) 593-6378

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 1

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 01/31/2022

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARSHALL MANUEL

DATE PRINTED: 03/01/2022

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5102 MAINTENANCE FEE-TOWER	295905.02	291508.36	4396.66	101.5	295905.02	291508.36	4396.66	101.5	
5181 ELECTRICITY REIMB-TOWER	59015.67	53000.00	6015.67		59015.67	53000.00	6015.67		
5184 ELECTRICITY REIMB-CHRGPOINT	1054.09	1000.00	54.09		1054.09	1000.00	54.09		
5210 OTHER NON-TAX RCPTS-H06 REIMB	0.00	8400.00	-8400.00		0.00	8400.00	-8400.00		
5270 INTEREST FROM INVESTMENTS	571.88	2000.00	-1428.12		571.88	2000.00	-1428.12		
5290 INTEREST FROM CHECKING	10.20	1.00	9.20		10.20	1.00	9.20		
5360 LATE CHARGES	151.89	0.00	151.89		151.89	0.00	151.89		
5370 OTHER TAXABLE RECEIPTS-MISC	83.00	0.00	83.00		83.00	0.00	83.00		
5375 OTH TAX RCPTS-KEYS	315.00	0.00	315.00		315.00	0.00	315.00		
5384 BIKE & SURF FEES	927.07	575.00	352.07		927.07	575.00	352.07		
5385 LOCKOUT FEES	250.00	0.00	250.00		250.00	0.00	250.00		
5452 INCOME-PET	150.00	250.00	-100.00		150.00	250.00	-100.00		
5750 OTH NON-TAX RCPTS-HSEKPNG FEE	1746.43	1200.00	546.43		1746.43	1200.00	546.43		
5751 OTH NON-TAX RCPTS-MAINTENANCE	71.83	365.00	-293.17		71.83	365.00	-293.17		
5752 OTH NON-TAX RCPTS-SECURITY SV	1373.08	920.00	453.08		1373.08	920.00	453.08		
5754 HSEKPNG SVC FEE-COMMRCL	0.00	447.00	-447.00		0.00	447.00	-447.00		
5755 SECURITY SVC FEE-COMMRCL	0.00	928.00	-928.00		0.00	928.00	-928.00		
TOTAL CASH RECEIPTS	361625.16	360594.36	1030.80	100.3	361625.16	360594.36	1030.80	100.3	
UTILITIES:									
6010 ELECTRICITY-TOWER	0.00	85000.00	-85000.00		0.00	85000.00	-85000.00		
6020 TELEVISION	40506.30	22387.00	18119.30		40506.30	22387.00	18119.30		
6030 WATER	5262.43	5680.00	-417.57		5262.43	5680.00	-417.57		
6040 SEWER	26898.79	28420.00	-1521.21		26898.79	28420.00	-1521.21		
6050 GAS	3751.06	1802.00	1949.06		3751.06	1802.00	1949.06		
TOTAL UTILITIES	76418.58	143289.00	-66870.42	53.3	76418.58	143289.00	-66870.42	53.3	
CONTRACTS:									
6210 CONTRACT-AIR CONDITIONING	0.00	3000.00	-3000.00		0.00	3000.00	-3000.00		
6230 CONTRACT-ELEVATOR	3190.32	3500.00	-309.68		3190.32	3500.00	-309.68		
6240 CONTRACT-GROUNDS	0.00	25000.00	-25000.00		0.00	25000.00	-25000.00		
6252 CONTRACT-GENERATORS	0.00	4300.00	-4300.00		0.00	4300.00	-4300.00		
6280 CONTRACT-PEST CONTROL	0.00	800.00	-800.00		0.00	800.00	-800.00		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 2

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 01/31/2022

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARSHALL MANUEL

DATE PRINTED: 03/01/2022

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6300	CONTRACT-REFUSE	4901.71	4400.00	501.71		4901.71	4400.00	501.71		
6301	CONTRACT-COMPACTOR SVC	0.00	550.00	-550.00		0.00	550.00	-550.00		
6310	CONTRACT-SECURITY EQPMT	618.09	0.00	618.09		618.09	0.00	618.09		
6311	SECURITY EQUIPMENT	0.00	5115.00	-5115.00		0.00	5115.00	-5115.00		
6330	CONTRACT-ROOF	0.00	500.00	-500.00		0.00	500.00	-500.00		
6340	SUBMETERING	3028.27	3300.00	-271.73		3028.27	3300.00	-271.73		
6374	BOOSTER PUMP SVC	0.00	300.00	-300.00		0.00	300.00	-300.00		
6376	CONTRACT-PURCHASING HUI	0.00	300.00	-300.00		0.00	300.00	-300.00		
6377	FITNESS EQUIP MTCE	356.07	200.00	156.07		356.07	200.00	156.07		
TOTAL CONTRACTS		12094.46	51265.00	-39170.54	23.6	12094.46	51265.00	-39170.54	23.6	
BUILDING MAINTENANCE:										
6500	BUILDING MAINTENANCE	343.23	900.00	-556.77		343.23	900.00	-556.77		
6530	CLEANING SUPPLIES	1023.32	1400.00	-376.68		1023.32	1400.00	-376.68		
6560	ELECTRICAL	463.03	550.00	-86.97		463.03	550.00	-86.97		
6570	PLUMBING	0.00	400.00	-400.00		0.00	400.00	-400.00		
6580	POOL & SPA	872.55	900.00	-27.45		872.55	900.00	-27.45		
6590	PAINT	331.59	200.00	131.59		331.59	200.00	131.59		
6690	MISCL REPAIRS & PURCHASES	256.17	700.00	-443.83		256.17	700.00	-443.83		
6700	BLDG MAINT-OTHER	6.79	375.00	-368.21		6.79	375.00	-368.21		
TOTAL BUILDING MAINTENANCE		3296.68	5425.00	-2128.32	60.8	3296.68	5425.00	-2128.32	60.8	
PROFESSIONAL SERVICES:										
6812	ASSOCIATION ADMIN EXPENSE	31.88	20.00	11.88		31.88	20.00	11.88		
6840	EDUCATION EXPENSE	172.10	400.00	-227.90		172.10	400.00	-227.90		
6880	LEGAL FEES	0.00	200.00	-200.00		0.00	200.00	-200.00		
TOTAL PROFESSIONAL SERVICES		203.98	620.00	-416.02	32.9	203.98	620.00	-416.02	32.9	
PAYROLL AND BENEFITS:										
7010	PAYROLL-MANAGER	15516.47	24480.16	-8963.69		15516.47	24480.16	-8963.69		
7020	PAYROLL-MAINTENANCE	16007.20	10225.60	5781.60		16007.20	10225.60	5781.60		
7030	PAYROLL-HOUSEKEEPING	13323.76	15739.68	-2415.92		13323.76	15739.68	-2415.92		
7050	PAYROLL-SECURITY	28333.27	33568.48	-5235.21		28333.27	33568.48	-5235.21		
7080	TDI	1079.45	1000.00	79.45		1079.45	1000.00	79.45		

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 PAGE: 3

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 01/31/2022

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARSHALL MANUEL

DATE PRINTED: 03/01/2022

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
7090	HEALTH CARE	10033.97	11700.00	-1666.03		10033.97	11700.00	-1666.03		
7100	PAYROLL TAXES	7330.04	7541.42	-211.38		7330.04	7541.42	-211.38		
7140	PAYROLL PREPARATION	381.76	325.00	56.76		381.76	325.00	56.76		
7170	UNIFORMS	571.74	2000.00	-1428.26		571.74	2000.00	-1428.26		
	TOTAL PAYROLL AND BENEFITS	92577.66	106580.34	-14002.68	86.9	92577.66	106580.34	-14002.68	86.9	
	OTHER EXPENSES:									
7335	INSURANCE-ART DEDUCTIBLE	0.00	10000.00	-10000.00		0.00	10000.00	-10000.00		
7356	INSURANCE-HO-6	0.00	8400.00	-8400.00		0.00	8400.00	-8400.00		
7520	MASTER ASSOC DUES-TOWER	3755.99	3800.00	-44.01		3755.99	3800.00	-44.01		
	TOTAL OTHER EXPENSES	3755.99	22200.00	-18444.01	16.9	3755.99	22200.00	-18444.01	16.9	
	TOTAL OPERATING EXPENSES	188347.35	329379.34	-141031.99	57.2	188347.35	329379.34	-141031.99	57.2	
	OPERATING SURPLUS/DEFICIT	173277.81	31215.02	142062.79	555.1	173277.81	31215.02	142062.79	555.1	
	CAPITAL IMPR AND MAJOR REP & REPL:									
8551	POOL HEATER	0.00	4500.00	-4500.00		0.00	4500.00	-4500.00		
8625	WINDOW SEALS-REPAIRS	0.00	21000.00	-21000.00		0.00	21000.00	-21000.00		
	TOTAL CAPITAL IMPR AND MAJOR	0.00	25500.00	-25500.00	0.0	0.00	25500.00	-25500.00	0.0	
	TOTAL CASH DISBURSEMENTS	188347.35	354879.34	-166531.99	53.1	188347.35	354879.34	-166531.99	53.1	
	CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
	CHANGE TO TOTAL CASH & RESERVE	173277.81	5715.02	167562.79		173277.81	5715.02	167562.79		

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 600 ALA MOANA BLVD
 HONOLULU HI 96813
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 PAGE: 1

**COLLECTION-TOWER
 CASH REPORT
 AS OF 01/31/2022**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: MARSHALL MANUEL
 DATE PRINTED: 3/1/2022

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

OPERATIONS

1000 CHECKING ACCOUNT *

TOTAL OPERATIONS

RESERVES

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
				172,578.50	72,705.93	245,284.43
TOTAL OPERATIONS				<u>172,578.50</u>	<u>72,705.93</u>	<u>245,284.43</u>
1630 APFCU #*****1000	12	MONTHS 10/28/2022	0.2500	200,089.06	0.00	200,089.06
1631 APFCU LQ #*****9093			0.0500	100.00	0.00	100.00
1735 CIT ICS LQ #*****4946			0.1000	47,668.16	4.04	47,672.20
1736 CIT #*****9475	12	MONTHS 06/12/2022	0.4500	201,960.77	77.20	202,037.97
1737 CIT ICS LQ #*****8297			0.2000	743,501.00	125,126.83	868,627.83
1766 FFAC LQ #*****1608			0.2000	250,071.21	-24,958.21	225,113.00
1775 FHB LQ #*****0213			0.0500	128,872.75	5.03	128,877.78
1800 HCFED LQ #*****9-02			0.0500	30,107.13	0.00	30,107.13
1802 HCFED #*****9350	12	MONTHS 01/14/2022	0.6000	210,506.90	-210,506.90	0.00
1830 HFFCU LQ #*****6910			0.1000	2,548.82	0.00	2,548.82
1831 HFFCU #*****0099	12	MONTHS 06/09/2022	0.4500	244,000.00	0.00	244,000.00
1841 HSB LQ #*****3732			0.5000	249,905.41	105.91	250,011.32
1880 OPB LQ #*****0691			0.3000	249,125.39	63.48	249,188.87
1903 FFB ICS LQ #*****6093			0.0500	177,639.86	7.54	177,647.40
1904 FFB LQ #*****8709			0.4000	157,744.28	53.60	157,797.88
1965 TERR LQ #*****6667			0.2700	249,173.79	0.00	249,173.79
2005 WELL #*****5280				512,569.16	11.87	512,581.03
2125 HSFCU LQ #*****9750			0.2500	248,924.37	0.00	248,924.37
2126 HSFCU LQ #*****9730			0.0400	100.04	0.00	100.04
2145 HOCU LQ #*****7001			0.0800	0.00	100.00	100.00
2146 HOCU #*****7050	12	MONTHS 01/24/2023	0.6500	0.00	210,481.49	210,481.49
TOTAL RESERVES				<u>3,904,608.10</u>	<u>100,571.88</u>	<u>4,005,179.98</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>4,077,186.60</u>	<u>173,277.81</u>	<u>4,250,464.41</u>

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600 ALA MOANA BLVD
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PAGE: 2

COLLECTION-TOWER
CASH REPORT
AS OF 01/31/2022

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HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: MARSHALL MANUEL

DATE PRINTED: 3/1/2022

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FISCAL BEG: 01 PAGE: 2

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 4,077,186.60

----- PREPARED FOR -----
600 ALA MOANA BLVD
HONOLULU HI 96813
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PAGE: 1

COLLECTION-TOWER
CASH BY INSTITUTION
AS OF 01/31/2022

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: MARSHALL MANUEL
DATE PRINTED: 3/1/2022

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FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
ALOHA PACIFIC FCU	200,189.06	0.00	200,189.06
CENTRAL PACIFIC BANK	172,578.50	72,705.93	245,284.43
CIT BANK, N.A.	993,129.93	125,208.07	1,118,338.00
FINANCE FACTORS	250,071.21	-24,958.21	225,113.00
FIRST FOUNDATION BANK	335,384.14	61.14	335,445.28
FIRST HAWAIIAN BANK	128,872.75	5.03	128,877.78
HAWAII CENTRAL FEDERAL CU	240,614.03	-210,506.90	30,107.13
HAWAII STATE FEDERAL CU	249,024.41	0.00	249,024.41
HAWAIIAN FINANCIAL FCU	246,548.82	0.00	246,548.82
HOMESTREET BANK	249,905.41	105.91	250,011.32
HONOLULU FEDERAL CREDIT UNION	0.00	210,581.49	210,581.49
OHANA PACIFIC BANK	249,125.39	63.48	249,188.87
TERRITORIAL SAVINGS BANK	249,173.79	0.00	249,173.79
WELLS FARGO	512,569.16	11.87	512,581.03
TOTAL CASH	<u>4,077,186.60</u>	<u>173,277.81</u>	<u>4,250,464.41</u>