

# Income Statement Report The Collection Tower

January 01, 2023 thru January 31, 2023

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment Income</b>								
4000 - Maintenance Fees	300,253.83	300,254.00	(0.17)	300,253.83	300,254.00	(0.17)	3,603,048.00	3,302,794.17
4090 - Electric Assessments	231,674.11	56,000.00	175,674.11	231,674.11	56,000.00	175,674.11	672,000.00	440,325.89
<b>Total Assessment Income</b>	<b>531,927.94</b>	<b>356,254.00</b>	<b>175,673.94</b>	<b>531,927.94</b>	<b>356,254.00</b>	<b>175,673.94</b>	<b>4,275,048.00</b>	<b>3,743,120.06</b>
<b>User Fee Income</b>								
4215 - Bike & Surf Fees	400.00	575.00	(175.00)	400.00	575.00	(175.00)	6,900.00	6,500.00
4220 - Gate & Access Fees/Lockout Fees	600.00	0.00	600.00	600.00	0.00	600.00	0.00	(600.00)
4225 - Key Receipt	300.00	0.00	300.00	300.00	0.00	300.00	0.00	(300.00)
4255 - Pet Fees	500.00	250.00	250.00	500.00	250.00	250.00	3,000.00	2,500.00
4270 - Utility Fees - Chargepoint	2,082.03	1,000.00	1,082.03	2,082.03	1,000.00	1,082.03	12,000.00	9,917.97
<b>Total User Fee Income</b>	<b>3,882.03</b>	<b>1,825.00</b>	<b>2,057.03</b>	<b>3,882.03</b>	<b>1,825.00</b>	<b>2,057.03</b>	<b>21,900.00</b>	<b>18,017.97</b>
<b>Other Income</b>								
4810 - Compliance Fines	0.00	1.00	(1.00)	0.00	1.00	(1.00)	12.00	12.00
4835 - Miscellaneous Income	0.00	1,200.00	(1,200.00)	0.00	1,200.00	(1,200.00)	14,400.00	14,400.00
4841 - Non-Taxable: Housekeeping (Midrise)	0.00	1,200.00	(1,200.00)	0.00	1,200.00	(1,200.00)	14,400.00	14,400.00
4842 - Non-Taxable: Maintenance (Midrise)	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
4843 - Non-Taxable: Security (Midrise)	0.00	920.00	(920.00)	0.00	920.00	(920.00)	11,040.00	11,040.00
4846 - Non-Taxable: Security (Commercial)	0.00	390.00	(390.00)	0.00	390.00	(390.00)	4,680.00	4,680.00
<b>Total Other Income</b>	<b>0.00</b>	<b>3,961.00</b>	<b>(3,961.00)</b>	<b>0.00</b>	<b>3,961.00</b>	<b>(3,961.00)</b>	<b>47,532.00</b>	<b>47,532.00</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	8.44	1.00	7.44	8.44	1.00	7.44	12.00	3.56
<b>Total Investment Income</b>	<b>8.44</b>	<b>1.00</b>	<b>7.44</b>	<b>8.44</b>	<b>1.00</b>	<b>7.44</b>	<b>12.00</b>	<b>3.56</b>
<b>Total Tower Income</b>	<b>535,818.41</b>	<b>362,041.00</b>	<b>173,777.41</b>	<b>535,818.41</b>	<b>362,041.00</b>	<b>173,777.41</b>	<b>4,344,492.00</b>	<b>3,808,673.59</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5045 - Dues & Subscriptions	0.00	180.00	(180.00)	0.00	180.00	(180.00)	2,160.00	2,160.00

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January 01, 2023 thru January 31, 2023

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5070 - Master Association Dues Expense	4,574.28	3,900.00	674.28	4,574.28	3,900.00	674.28	46,800.00	42,225.72
5090 - Office Supplies	0.00	20.00	(20.00)	0.00	20.00	(20.00)	240.00	240.00
5095 - Payroll Services	536.13	497.00	39.13	536.13	497.00	39.13	5,964.00	5,427.87
5115 - Web Site Maintenance	145.55	0.00	145.55	145.55	0.00	145.55	0.00	(145.55)
<b>Total Administrative</b>	<b>5,255.96</b>	<b>4,597.00</b>	<b>658.96</b>	<b>5,255.96</b>	<b>4,597.00</b>	<b>658.96</b>	<b>55,164.00</b>	<b>49,908.04</b>
<b>Payroll &amp; Benefits</b>								
5306 - General Manager Salaries	21,749.05	22,917.00	(1,167.95)	21,749.05	22,917.00	(1,167.95)	275,004.00	253,254.95
5310 - Housekeeping/Custodial Salaries	23,642.08	17,733.00	5,909.08	23,642.08	17,733.00	5,909.08	212,796.00	189,153.92
5312 - Security Salaries	42,728.69	42,437.00	291.69	42,728.69	42,437.00	291.69	509,244.00	466,515.31
5314 - Maintenance Salaries	21,689.66	11,521.00	10,168.66	21,689.66	11,521.00	10,168.66	138,252.00	116,562.34
5330 - Health Benefits	0.00	14,300.00	(14,300.00)	0.00	14,300.00	(14,300.00)	171,600.00	171,600.00
5340 - Payroll Taxes	(934.13)	8,300.00	(9,234.13)	(934.13)	8,300.00	(9,234.13)	99,600.00	100,534.13
5355 - FICA Payroll Taxes	8,400.43	0.00	8,400.43	8,400.43	0.00	8,400.43	0.00	(8,400.43)
5360 - Payroll Taxes FUTA	630.83	0.00	630.83	630.83	0.00	630.83	0.00	(630.83)
5365 - Payroll Taxes SUTA	1,975.16	0.00	1,975.16	1,975.16	0.00	1,975.16	0.00	(1,975.16)
5390 - Workers Compensation	2,651.25	2,800.00	(148.75)	2,651.25	2,800.00	(148.75)	33,600.00	30,948.75
5399 - EE Benefits,TDI	1,123.47	334.00	789.47	1,123.47	334.00	789.47	4,008.00	2,884.53
<b>Total Payroll &amp; Benefits</b>	<b>123,656.49</b>	<b>120,342.00</b>	<b>3,314.49</b>	<b>123,656.49</b>	<b>120,342.00</b>	<b>3,314.49</b>	<b>1,444,104.00</b>	<b>1,320,447.51</b>
<b>Utilities</b>								
6000 - Electric Service	276,476.71	115,000.00	161,476.71	276,476.71	115,000.00	161,476.71	1,380,000.00	1,103,523.29
6005 - Gas Service	6,505.46	3,000.00	3,505.46	6,505.46	3,000.00	3,505.46	36,000.00	29,494.54
6020 - Sub-Meter Expenses	3,350.78	3,700.00	(349.22)	3,350.78	3,700.00	(349.22)	44,400.00	41,049.22
6025 - Water Service	10,278.74	5,915.00	4,363.74	10,278.74	5,915.00	4,363.74	70,980.00	60,701.26
6030 - Sewer Service	51,167.81	28,401.00	22,766.81	51,167.81	28,401.00	22,766.81	340,812.00	289,644.19
6035 - Trash and Recycling Service	5,602.62	4,400.00	1,202.62	5,602.62	4,400.00	1,202.62	52,800.00	47,197.38

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January 01, 2023 thru January 31, 2023

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Utilities</b>								
6045 - Cable Service	20,900.12	22,387.00	(1,486.88)	20,900.12	22,387.00	(1,486.88)	268,644.00	247,743.88
<b>Total Utilities</b>	<b>374,282.24</b>	<b>182,803.00</b>	<b>191,479.24</b>	<b>374,282.24</b>	<b>182,803.00</b>	<b>191,479.24</b>	<b>2,193,636.00</b>	<b>1,819,353.76</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
6165 - Tree Removal	0.00	209.00	(209.00)	0.00	209.00	(209.00)	2,508.00	2,508.00
<b>Total Landscaping</b>	<b>0.00</b>	<b>459.00</b>	<b>(459.00)</b>	<b>0.00</b>	<b>459.00</b>	<b>(459.00)</b>	<b>5,508.00</b>	<b>5,508.00</b>
<b>Operations</b>								
6310 - Backflow Device Inspection	0.00	333.00	(333.00)	0.00	333.00	(333.00)	3,996.00	3,996.00
6315 - Uniforms	52.36	400.00	(347.64)	52.36	400.00	(347.64)	4,800.00	4,747.64
<b>Total Operations</b>	<b>52.36</b>	<b>733.00</b>	<b>(680.64)</b>	<b>52.36</b>	<b>733.00</b>	<b>(680.64)</b>	<b>8,796.00</b>	<b>8,743.64</b>
<b>Contracted Services</b>								
6400 - Booster Pump Services	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00	1,200.00
6408 - Elevator Services	3,190.32	3,500.00	(309.68)	3,190.32	3,500.00	(309.68)	42,000.00	38,809.68
6412 - Compactor Services	0.00	183.00	(183.00)	0.00	183.00	(183.00)	2,196.00	2,196.00
6414 - Fire Prevention & Protection	432.98	3,084.00	(2,651.02)	432.98	3,084.00	(2,651.02)	37,008.00	36,575.02
6416 - Fitness Room Services	426.75	250.00	176.75	426.75	250.00	176.75	3,000.00	2,573.25
6418 - Generator Services	0.00	450.00	(450.00)	0.00	450.00	(450.00)	5,400.00	5,400.00
6422 - Gate Services	942.40	1,200.00	(257.60)	942.40	1,200.00	(257.60)	14,400.00	13,457.60
6424 - HVAC Services	1,396.34	1,950.00	(553.66)	1,396.34	1,950.00	(553.66)	23,400.00	22,003.66
6434 - Pest Control	1,445.20	800.00	645.20	1,445.20	800.00	645.20	9,600.00	8,154.80
6440 - Safety & Security	0.00	1,250.00	(1,250.00)	0.00	1,250.00	(1,250.00)	15,000.00	15,000.00
6442 - Roof Services	0.00	84.00	(84.00)	0.00	84.00	(84.00)	1,008.00	1,008.00
6446 - Window Cleaning Services	0.00	5,050.00	(5,050.00)	0.00	5,050.00	(5,050.00)	60,600.00	60,600.00
<b>Total Contracted Services</b>	<b>7,833.99</b>	<b>17,901.00</b>	<b>(10,067.01)</b>	<b>7,833.99</b>	<b>17,901.00</b>	<b>(10,067.01)</b>	<b>214,812.00</b>	<b>206,978.01</b>
<b>Repair &amp; Maintenance</b>								
6515 - Building Repair & Maintenance	280.10	1,300.00	(1,019.90)	280.10	1,300.00	(1,019.90)	15,600.00	15,319.90

# Income Statement Report The Collection Tower

January 01, 2023 thru January 31, 2023

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repair &amp; Maintenance</b>								
6545 - Electrical Supplies/Repair & Maintena	0.00	650.00	(650.00)	0.00	650.00	(650.00)	7,800.00	7,800.00
6550 - Elevator Repair & Maintenance	0.00	167.00	(167.00)	0.00	167.00	(167.00)	2,004.00	2,004.00
6610 - Golf Cart Repair & Maintenance	7.84	125.00	(117.16)	7.84	125.00	(117.16)	1,500.00	1,492.16
6635 - Janitorial Supplies & Maintenance	1,596.42	1,600.00	(3.58)	1,596.42	1,600.00	(3.58)	19,200.00	17,603.58
6680 - Painting Services & Supplies	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00	1,200.00
6695 - Plumbing Supplies/Repair & Maintena	0.00	200.00	(200.00)	0.00	200.00	(200.00)	2,400.00	2,400.00
6700 - Pool Supplies/Repair & Maintenance	7,415.37	900.00	6,515.37	7,415.37	900.00	6,515.37	10,800.00	3,384.63
6765 - Tennis Court Repair & Maintenance	125.46	270.00	(144.54)	125.46	270.00	(144.54)	3,240.00	3,114.54
6795 - Other Supplies/Repair & Maintenance	0.00	600.00	(600.00)	0.00	600.00	(600.00)	7,200.00	7,200.00
<b>Total Repair &amp; Maintenance</b>	<b>9,425.19</b>	<b>5,912.00</b>	<b>3,513.19</b>	<b>9,425.19</b>	<b>5,912.00</b>	<b>3,513.19</b>	<b>70,944.00</b>	<b>61,518.81</b>
<b>Professional Services</b>								
7030 - Legal Services - General Counsel	0.00	240.00	(240.00)	0.00	240.00	(240.00)	2,880.00	2,880.00
7095 - Professional Fees,Common	0.00	247.00	(247.00)	0.00	247.00	(247.00)	2,964.00	2,964.00
<b>Total Professional Services</b>	<b>0.00</b>	<b>487.00</b>	<b>(487.00)</b>	<b>0.00</b>	<b>487.00</b>	<b>(487.00)</b>	<b>5,844.00</b>	<b>5,844.00</b>
<b>Association Owned Unit Expenses</b>								
8900 - Owned Unit Assessments	1,557.32	199.00	1,358.32	1,557.32	199.00	1,358.32	2,388.00	830.68
<b>Total Association Owned Unit Expenses</b>	<b>1,557.32</b>	<b>199.00</b>	<b>1,358.32</b>	<b>1,557.32</b>	<b>199.00</b>	<b>1,358.32</b>	<b>2,388.00</b>	<b>830.68</b>
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	28,608.00	28,608.00	0.00	28,608.00	28,608.00	0.00	343,296.00	314,688.00
<b>Total Other Expenses</b>	<b>28,608.00</b>	<b>28,608.00</b>	<b>0.00</b>	<b>28,608.00</b>	<b>28,608.00</b>	<b>0.00</b>	<b>343,296.00</b>	<b>314,688.00</b>
<b>Total Tower Expense</b>	<b>550,671.55</b>	<b>362,041.00</b>	<b>188,630.55</b>	<b>550,671.55</b>	<b>362,041.00</b>	<b>188,630.55</b>	<b>4,344,492.00</b>	<b>3,793,820.45</b>
<b>Total Tower Income / (Loss)</b>	<b>(14,853.14)</b>	<b>0.00</b>	<b>(14,853.14)</b>	<b>(14,853.14)</b>	<b>0.00</b>	<b>(14,853.14)</b>	<b>0.00</b>	<b>14,853.14</b>

## Income Statement Report The Collection Tower Reserves

January 01, 2023 thru January 31, 2023

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Investment Income</b>								
4905 - Reserve Contribution Income	28,608.00	28,608.00	0.00	28,608.00	28,608.00	0.00	343,296.00	314,688.00
4910 - Interest Earned - Reserve Accounts	251.37	3,713.00	(3,461.63)	251.37	3,713.00	(3,461.63)	44,556.00	44,304.63
<b>Total Investment Income</b>	<b>28,859.37</b>	<b>32,321.00</b>	<b>(3,461.63)</b>	<b>28,859.37</b>	<b>32,321.00</b>	<b>(3,461.63)</b>	<b>387,852.00</b>	<b>358,992.63</b>
<b>Total Tower Reserves Income</b>	<b>28,859.37</b>	<b>32,321.00</b>	<b>(3,461.63)</b>	<b>28,859.37</b>	<b>32,321.00</b>	<b>(3,461.63)</b>	<b>387,852.00</b>	<b>358,992.63</b>
<b>Expense</b>								
<b>Reserve Expenses</b>								
9800 - Repair & Replacement Expenses	0.00	1,013.00	(1,013.00)	0.00	1,013.00	(1,013.00)	12,156.00	12,156.00
9844 - Doors Expenses	0.00	404.00	(404.00)	0.00	404.00	(404.00)	4,848.00	4,848.00
9924 - Pools & Spas Expenses	0.00	3,714.00	(3,714.00)	0.00	3,714.00	(3,714.00)	44,568.00	44,568.00
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>5,131.00</b>	<b>(5,131.00)</b>	<b>0.00</b>	<b>5,131.00</b>	<b>(5,131.00)</b>	<b>61,572.00</b>	<b>61,572.00</b>
<b>Total Tower Reserves Expense</b>	<b>0.00</b>	<b>5,131.00</b>	<b>(5,131.00)</b>	<b>0.00</b>	<b>5,131.00</b>	<b>(5,131.00)</b>	<b>61,572.00</b>	<b>61,572.00</b>
<b>Total Tower Reserves Income / (Loss)</b>	<b>28,859.37</b>	<b>27,190.00</b>	<b>1,669.37</b>	<b>28,859.37</b>	<b>27,190.00</b>	<b>1,669.37</b>	<b>326,280.00</b>	<b>297,420.63</b>