



# HAWAIIANA

## TREASURER'S REPORT THE COLLECTION - TOWER JULY 2020

### INCOME

We have received

- \$3,763.11 less than budgeted for **MAINTENANCE FEE - TOWER**
- \$1,259.48 more than budgeted for **ELECTRICITY REIMB - TOWER**
- \$209.13 more than budgeted for **ELECTRICITY REIMB-CHARGEPOINT**
- \$43.43 more than budgeted for **INVESTMENTS**
- \$15.76 more than budgeted for **CHECKING**
- \$5,648.74 less than budgeted for **OTH NON-TAX RCPTS-HSKPG**
- \$6,613.83 less than budgeted for **OTH NON-TAX RCPTS-MAINTENANCE**
- \$2,445.08 less than budgeted for **OTH NON-TAX RCPTS-SECURITY**
- \$0.48 less than budgeted for **HSKPG SVC FEE**
- \$0.18 less than budgeted for **SECURITY SVC FEE**

**TOTAL RECEIPTS** for the month: **\$336,883.52 (\$6,636.26 less than budgeted)**

### EXPENSES

- **Utilities:** we spent \$102,315.67, which is \$59,426.63 less than budgeted
- **Contracts:** we spent 23,036.40, which is \$7,885.40 more than budgeted
- **Building Maintenance:** we spent \$5,277.72, which is \$1,707.28 less than budgeted
- **Professional Services:** we spent \$0, which is \$500.00 less than budgeted
- **Payroll and Benefits:** we spent \$93,461.33, which is \$8,900.61 less than budgeted
- **Other Expenses:** we spent \$4,098.59, which is \$151.41 less than budgeted

Overall, we were \$62,800.53 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

**TOTAL EXPENDITURES** for the month: \$228,189.71

Compared to the budgeted expenses: \$290,990.24

There is a net operating **surplus** of \$108,693.81

At month end, the **OPERATIONS ACCOUNTS** balance is \$510,688.47 and the **RESERVES** balance is \$2,615,025.48 with a **TOTAL CASH AND RESERVES** at \$3,125,713.95.

## 2020 Year-to- Date Summary

### INCOME

We have received

- \$1,990,869.53, which is 100.2% of budgeted **MAINTENANCE FEES**
- \$2,453,224.40 in total revenues = 102.0% of budget

### EXPENSES

Year-To-Date, we are \$235,586.51 under budget on regularly budgeted items.  
Capital expenditures Year-To-Date: \$4,694.14

**TOTAL EXPENDITURES** to date: \$1,846,648.56 including Capital Expenses  
Year-To-Date we have a **NET OPERATING surplus** of \$611,269.98



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: August 18, 2020
RE: Financial Report for July, 2020

CREATE DATE: 8/18/2020 8:23:32PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include EXPENSE categories like CONTRACT-AIR CONDITIONING, CONTRACT-REFUSE, CONTRACT-SECURITY EQPMT, SUBMETERING, FITNESS EQUIP MTCE, BUILDING MAINTENANCE, CLEANING SUPPLIES, ELECTRICAL, PAINT, PAYROLL-MANAGER, PAYROLL-MAINTENANCE, PAYROLL-HOUSEKEEPING, PAYROLL-SECURITY, and PAYROLL TAXES.



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: August 18, 2020
RE: Financial Report for July, 2020

CREATE DATE: 8/18/2020 8:23:32PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with 7 columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Includes a large diagonal watermark: REAL ESTATE/RESALE PURCHASES

Total Cash And Reserve: \$3,125,713.95

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
Phone: (808) 593-6378

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
 HONOLULU HI 96813

ACCT. NO: 2389  
 PAGE: 1

**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 07/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 08/17/2020

BLD ACCT: 2389	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
<b>CASH RECEIPTS:</b>									
5102 MAINTENANCE FEE-TOWER	279943.67	283706.78	-3763.11	98.7	1990869.53	1985947.46	4922.07	100.2	
5181 ELECTRICITY REIMB-TOWER	51767.48	50508.00	1259.48		369356.87	353556.00	15800.87		
5184 ELECTRICITY REIMB-CHRGPOINT	809.13	600.00	209.13		5137.98	4200.00	937.98		
5210 OTHER NON-TAX RCPTS-H06 REIMB	8932.00	0.00	8932.00		8748.41	0.00	8748.41		
5211 OTH NON-TAX RCPT	0.00	0.00	0.00		5867.82	0.00	5867.82		
5215 ASSOCIATION DUES	0.00	0.00	0.00		29.52	0.00	29.52		
5270 INTEREST FROM INVESTMENTS	843.43	800.00	43.43		18785.30	5600.00	13185.30		
5290 INTEREST FROM CHECKING	16.76	1.00	15.76		110.17	7.00	103.17		
5360 LATE CHARGES	0.00	0.00	0.00		543.72	0.00	543.72		
5361 INTEREST CHARGES	0.00	0.00	0.00		130.95	0.00	130.95		
5370 OTHER TAXABLE RECEIPTS-MISC	0.00	0.00	0.00		17.00	0.00	17.00		
5375 OTH TAX RCPTS-KEYS	575.00	0.00	575.00		3995.00	0.00	3995.00		
5378 FINES	0.00	0.00	0.00		-75.00	0.00	-75.00		
5384 BIKE & SURF FEES	350.00	0.00	350.00		5187.51	0.00	5187.51		
5385 LOCKOUT FEES	450.00	0.00	450.00		2250.00	0.00	2250.00		
5452 INCOME-PET	0.00	0.00	0.00		1650.00	0.00	1650.00		
5750 OTH NON-TAX RCPTS-HSEKPNG FEE	-3639.74	2009.00	-5648.74		8414.54	14063.00	-5648.46		
5751 OTH NON-TAX RCPTS-MAINTENANCE	-5474.83	1139.00	-6613.83		1359.17	7973.00	-6613.83		
5752 OTH NON-TAX RCPTS-SECURITY SV	-1306.08	1139.00	-2445.08		5527.51	7973.00	-2445.49		
5754 HSEKPNG SVC FEE-COMMON	1339.52	1340.00	-0.48		9379.04	9380.00	-0.96		
5755 SECURITY SVC FEE-COMMON	2277.18	2277.00	0.18		15939.36	15939.00	0.36		
<b>TOTAL CASH RECEIPTS</b>	<b>336883.52</b>	<b>343519.78</b>	<b>-6636.26</b>	<b>98.1</b>	<b>2453224.40</b>	<b>2404638.46</b>	<b>48585.94</b>	<b>102.0</b>	
<b>UTILITIES:</b>									
6010 ELECTRICITY-TOWER	80154.93	97131.00	-16976.07		606774.58	679917.00	-73142.42		
6020 TELEVISION	20775.54	20808.00	-32.46		168803.42	145656.00	23147.42		
6030 WATER	0.00	10841.60	-10841.60		35535.43	70001.60	-34466.17		
6040 SEWER	0.00	30697.70	-30697.70		63788.38	198139.70	-134351.32		
6050 GAS	1385.20	2264.00	-878.80		17122.34	15848.00	1274.34		
<b>TOTAL UTILITIES</b>	<b>102315.67</b>	<b>161742.30</b>	<b>-59426.63</b>	<b>63.3</b>	<b>892024.15</b>	<b>1109562.30</b>	<b>-217538.15</b>	<b>80.4</b>	
<b>CONTRACTS:</b>									
6210 CONTRACT-AIR CONDITIONING	3136.83	1200.00	1936.83		20201.51	8400.00	11801.51		

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
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ACCT. NO: 2389  
 PAGE: 2

**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 07/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 08/17/2020

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	---BUD%---		
6222 HSEKPNG SVC FEE-COMMON	0.00	600.00	-600.00		0.00	1800.00	-1800.00			
6223 CONTRACT-CLNG SVCS-WINDOWS	0.00	0.00	0.00		18376.96	36566.00	-18189.04			
6230 CONTRACT-ELEVATOR	3089.00	3275.00	-186.00		22881.65	22925.00	-43.35			
6242 CONTRACT-TREES	0.00	0.00	0.00		2408.38	0.00	2408.38			
6252 CONTRACT-GENERATORS	0.00	0.00	0.00		1491.08	1500.00	-8.92			
6280 CONTRACT-PEST CONTROL	701.56	800.00	-98.44		4910.92	5600.00	-689.08			
6300 CONTRACT-REFUSE	6051.86	4500.00	1551.86		36334.87	31500.00	4834.87			
6301 CONTRACT-COMPACTOR SVC	0.00	250.00	-250.00		380.00	750.00	-370.00			
6310 CONTRACT-SECURITY EQPMT	2539.57	550.00	1989.57		2539.57	1650.00	889.57			
6321 FIRE SYSTEM-GENERAL	0.00	0.00	0.00		26675.83	0.00	26675.83			
6330 CONTRACT-ROOF	0.00	500.00	-500.00		0.00	1000.00	-1000.00			
6340 SUBMETERING	5662.82	2876.00	2786.82		26293.16	20132.00	6161.16			
6374 BOOSTER PUMP SVC	0.00	300.00	-300.00		602.09	900.00	-297.91			
6377 FITNESS EQUIP MTCE	1765.75	0.00	1765.75		2902.21	0.00	2902.21			
6379 CONTRACT-GATE	89.01	300.00	-210.99		89.01	900.00	-810.99			
<b>TOTAL CONTRACTS</b>	<b>23036.40</b>	<b>15151.00</b>	<b>7885.40</b>	<b>152.0</b>	<b>166087.24</b>	<b>133623.00</b>	<b>32464.24</b>	<b>124.3</b>		
<b>BUILDING MAINTENANCE:</b>										
6500 BUILDING MAINTENANCE	1180.58	750.00	430.58		6534.37	5250.00	1284.37			
6530 CLEANING SUPPLIES	2714.57	1800.00	914.57		10870.20	12600.00	-1729.80			
6540 ELEVATOR	0.00	1000.00	-1000.00		0.00	3000.00	-3000.00			
6560 ELECTRICAL	514.23	135.00	379.23		4973.19	945.00	4028.19			
6570 PLUMBING	0.00	400.00	-400.00		189.14	2800.00	-2610.86			
6580 POOL & SPA	550.53	1300.00	-749.47		6104.75	9100.00	-2995.25			
6590 PAINT	302.11	200.00	102.11		975.79	1400.00	-424.21			
6690 MISCL REPAIRS & PURCHASES	15.70	1400.00	-1384.30		5579.82	9800.00	-4220.18			
<b>TOTAL BUILDING MAINTENANCE</b>	<b>5277.72</b>	<b>6985.00</b>	<b>-1707.28</b>	<b>75.6</b>	<b>35227.26</b>	<b>44895.00</b>	<b>-9667.74</b>	<b>78.5</b>		
<b>PROFESSIONAL SERVICES:</b>										
6812 ASSOCIATION ADMIN EXPENSE	0.00	0.00	0.00		526.43	0.00	526.43			
6840 EDUCATION EXPENSE	0.00	0.00	0.00		381.15	0.00	381.15			
6880 LEGAL FEES	0.00	500.00	-500.00		1946.08	3500.00	-1553.92			
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>0.0</b>	<b>2853.66</b>	<b>3500.00</b>	<b>-646.34</b>	<b>81.5</b>		

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**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 07/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 08/17/2020

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
<b>PAYROLL AND BENEFITS:</b>									
7010 PAYROLL-MANAGER	31694.53	18283.93	13410.60		158499.37	137129.54	21369.83		
7011 PAYROLL-OPERATIONS SUPERVISOR	0.00	3961.54	-3961.54		0.00	29711.55	-29711.55		
7020 PAYROLL-MAINTENANCE	12495.68	11921.63	574.05		60107.30	89412.23	-29304.93		
7030 PAYROLL-HOUSEKEEPING	23055.60	14321.12	8734.48		123380.41	107408.40	15972.01		
7050 PAYROLL-SECURITY	43256.76	32466.42	10790.34		218403.83	243498.16	-25094.33		
7080 TDI	781.92	1000.00	-218.08		2685.39	3000.00	-314.61		
7090 HEALTH CARE	11185.00	13500.00	-2315.00		78295.00	94500.00	-16205.00		
7100 PAYROLL TAXES	10212.74	6399.30	3813.44		58360.93	47994.75	10366.18		
7140 PAYROLL PREPARATION	302.68	325.00	-22.32		2408.72	2275.00	133.72		
7170 UNIFORMS	0.00	183.00	-183.00		5999.03	1281.00	4718.03		
7290 PAYROLL-FUNDING IN ADVANCE	-39523.58	0.00	-39523.58		0.00	0.00	0.00		
<b>TOTAL PAYROLL AND BENEFITS</b>	<b>93461.33</b>	<b>102361.94</b>	<b>-8900.61</b>	<b>91.3</b>	<b>708139.98</b>	<b>756210.63</b>	<b>-48070.65</b>	<b>93.6</b>	
<b>OTHER EXPENSES:</b>									
7356 INSURANCE-HO-6	0.00	0.00	0.00		8932.00	0.00	8932.00		
7520 MASTER ASSOC DUES-TOWER	4098.59	4250.00	-151.41		28690.13	29750.00	-1059.87		
<b>TOTAL OTHER EXPENSES</b>	<b>4098.59</b>	<b>4250.00</b>	<b>-151.41</b>	<b>96.4</b>	<b>37622.13</b>	<b>29750.00</b>	<b>7872.13</b>	<b>126.5</b>	
<b>TOTAL OPERATING EXPENSES</b>	<b>228189.71</b>	<b>290990.24</b>	<b>-62800.53</b>	<b>78.4</b>	<b>1841954.42</b>	<b>2077540.93</b>	<b>-235586.51</b>	<b>88.7</b>	
<b>OPERATING SURPLUS/DEFICIT</b>	<b>108693.81</b>	<b>52529.54</b>	<b>56164.27</b>	<b>206.9</b>	<b>611269.98</b>	<b>327097.53</b>	<b>284172.45</b>	<b>186.9</b>	
<b>CAPITAL IMPR AND MAJOR REP &amp; REPL:</b>									
8584 ELECTRICAL PANEL-INSPECT/RPR	0.00	0.00	0.00		0.00	10250.00	-10250.00		
8624 POWER CONDITIONER	0.00	0.00	0.00		0.00	54849.00	-54849.00		
8630 VEHICLE CHARGING STATION MAIN	0.00	0.00	0.00		4694.14	0.00	4694.14		
<b>TOTAL CAPITAL IMPR AND MAJOR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>4694.14</b>	<b>65099.00</b>	<b>-60404.86</b>	<b>7.2</b>	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>228189.71</b>	<b>290990.24</b>	<b>-62800.53</b>	<b>78.4</b>	<b>1846648.56</b>	<b>2142639.93</b>	<b>-295991.37</b>	<b>86.2</b>	
<b>CHANGE IN SECURITY DEPOSITS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0</b>	

----- PREPARED FOR -----  
600 ALA MOANA BLVD  
HONOLULU HI 96813

ACCT. NO: 2389  
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**COLLECTION-TOWER**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR PERIOD ENDED 07/31/2020**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 08/17/2020

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
CHANGE TO TOTAL CASH & RESERVE	<u>108693.81</u>	<u>52529.54</u>	<u>56164.27</u>		<u>606575.84</u>	<u>261998.53</u>	<u>344577.31</u>	

----- PREPARED FOR -----  
 600 ALA MOANA BLVD  
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**COLLECTION-TOWER  
 CASH REPORT  
 AS OF 07/31/2020**

----- PREPARED BY -----  
 HAWAIIANA MANAGEMENT COMPANY, LTD.  
 ACCOUNTANT: CARRIE LI  
 DATE PRINTED: 8/17/2020

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

**OPERATIONS**

1000 CHECKING ACCOUNT \*

**TOTAL OPERATIONS**

**RESERVES**

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
1735 CIT ICS LQ #*****4946			0.1500	47,590.78	6.06	47,596.84
1736 CIT #*****9475	12	MONTHS 06/12/2021	0.7500	200,000.00	0.00	200,000.00
1766 FFAC LQ #*****1608			0.3700	249,187.67	0.00	249,187.67
1775 FHB LQ #*****0213			0.0500	2,541.37	0.10	2,541.47
1800 HCFED LQ #*****9-02			0.1000	100.19	0.00	100.19
1802 HCFED #*****9352	12	MONTHS 01/14/2021	2.4000	206,603.96	0.00	206,603.96
1830 HFFCU LQ #*****6910			0.1500	205.30	0.00	205.30
1831 HFFCU #*****0099	12	MONTHS 06/10/2021	0.7500	244,000.00	0.00	244,000.00
1841 HSB LQ #*****3732			1.4500	124,301.18	144.75	124,445.93
1842 HSB #*****6549	11	MONTHS 02/02/2021	1.4900	125,169.24	158.40	125,327.64
1880 OPB LQ #*****0691			0.9000	249,696.06	190.93	249,886.99
1902 FFB #*****9768	09	MONTHS 10/16/2020	2.0000	203,085.10	330.76	203,415.86
1903 FFB ICS LQ #*****6093			0.2000	200,001.10	-197,487.57	2,513.53
1965 TERR LQ #*****6667			0.7100	251,887.99	0.00	251,887.99
2005 WELL #*****5280				507,212.11	0.00	507,212.11
2125 HSFCU LQ #*****9750			0.4500	0.00	200,000.00	200,000.00
2126 HSFCU LQ #*****9730			0.1000	0.00	100.00	100.00

**TOTAL RESERVES**

**NET ASSOCIATION AVAILABLE CASH AND DEPOSITS**

\* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 2,544,138.11

405,438.09	105,250.38	510,688.47
<u>405,438.09</u>	<u>105,250.38</u>	<u>510,688.47</u>
2,611,582.05	3,443.43	2,615,025.48
<u>2,611,582.05</u>	<u>3,443.43</u>	<u>2,615,025.48</u>
3,017,020.14	108,693.81	3,125,713.95
<u>3,017,020.14</u>	<u>108,693.81</u>	<u>3,125,713.95</u>

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600 ALA MOANA BLVD  
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**COLLECTION-TOWER  
CASH REPORT  
AS OF 07/31/2020**

----- PREPARED BY -----  
HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: CARRIE LI

DATE PRINTED: 8/17/2020

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 2

**UNCONTROLLED DEPOSITS (HELD BY OTHERS)**

2291 DUE TO/FROM COMMON-EXP

**TOTAL UNCONTROLLED DEPOSITS**

<u>BEGINNING BALANCE</u>	<u>TRANSFERS TO/(FROM)</u>	<u>ENDING BALANCE</u>
0.00	0.00	0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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COLLECTION-TOWER  
CASH BY INSTITUTION  
AS OF 07/31/2020

----- PREPARED BY -----  
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ACCOUNTANT: CARRIE LI  
DATE PRINTED: 8/17/2020

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FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
CENTRAL PACIFIC BANK	405,438.09	105,250.38	510,688.47
CIT BANK, N.A.	247,590.78	6.06	247,596.84
FINANCE FACTORS	249,187.67	0.00	249,187.67
FIRST FOUNDATION BANK	403,086.20	-197,156.81	205,929.39
FIRST HAWAIIAN BANK	2,541.37	0.10	2,541.47
HAWAII CENTRAL FEDERAL CU	206,704.15	0.00	206,704.15
HAWAII STATE FEDERAL CU	0.00	200,100.00	200,100.00
HAWAIIAN FINANCIAL FCU	244,205.30	0.00	244,205.30
HOMESTREET BANK	249,470.42	303.15	249,773.57
OHANA PACIFIC BANK	249,696.06	190.93	249,886.99
TERRITORIAL SAVINGS BANK	251,887.99	0.00	251,887.99
WELLS FARGO	507,212.11	0.00	507,212.11
<b>TOTAL CASH</b>	<u>3,017,020.14</u>	<u>108,693.81</u>	<u>3,125,713.95</u>