



HAWAIIANA

TREASURER'S REPORT THE COLLECTION - TOWER JULY 2021

INCOME

We have received

- \$4,394.04 less than budgeted for **MAINTENANCE FEE - TOWER**
- \$3,426.38 less than budgeted for **ELECTRICITY REIMB - TOWER**
- \$444.58 more than budgeted for **ELECTRICITY REIMB-CHARGEPOINT**
- \$2,115.78 less than budgeted for **INVESTMENTS**
- \$12.33 more than budgeted for **CHECKING**
- \$372.97 more than budgeted for **OTH NON-TAX RCPTS-HSKPG - MIDRISE**
- \$21.11 less than budgeted for **OTH NON-TAX RCPTS-MAINTENANCE - MIDRISE**
- \$239.99 less than budgeted for **OTH NON-TAX RCPTS-SECURITY - MIDRISE**
- \$675.00 less than budgeted for **SECURITY SVC FEE-COMMERCIAL**

TOTAL RECEIPTS for the month: **\$349,502.13 (\$1,017.59 less than budgeted)**

EXPENSES

- **Utilities:** we spent \$182,020.93, which is \$27,444.03 more than budgeted
- **Contracts:** we spent \$36,618.12, which is \$1,509.49 less than budgeted
- **Building Maintenance:** we spent \$7,132.12, which is \$2,307.12 more than budgeted
- **Professional Services:** we spent -\$71.82, which is \$436.82 less than budgeted
- **Payroll and Benefits:** we spent \$121,254.39, which is \$39,354.19 less than budgeted
- **Other Expenses:** we spent \$3,621.70, which is \$.01 more than budgeted

Overall, we were \$11,549.34 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$350,575.44

Compared to the budgeted expenses: \$362,124.78

There is a net operating **deficit** of \$1,073.31

At month end, the **OPERATIONS ACCOUNTS** balance is \$322,826.23 and the **RESERVES** balance is \$3,554,863.65, with a **TOTAL CASH AND RESERVES** at \$3,877,689.88.

2021 Year-to- Date Summary

INCOME

We have received

- \$2,033,719.28, which is 99.7% of budgeted **MAINTENANCE FEES**
- \$2,445,979.87 in total revenues = 99.7% of budget

EXPENSES

Year-To-Date, we are \$192,402.38 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$13,350.78

TOTAL EXPENDITURES to date: \$1,968,398.09 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$490,932.56



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: August 19, 2021
RE: Financial Report for July, 2021

CREATE DATE: 8/19/2021 2:47:23PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include EXPENSE categories like ELECTRICITY-TOWER, WATER, SEWER, CONTRACT-CLNG, etc.



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: August 19, 2021
RE: Financial Report for July, 2021

CREATE DATE: 8/19/2021 2:47:23PM

Significant variances \$100 over the budgeted amounts are as follows:

Table with 7 columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. The table is mostly empty with a large diagonal watermark reading 'NOVOTY REAL ESTATE/RESALE PURCHASES'.

Total Cash And Reserve: \$3,877,689.88

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
Phone: (808) 593-6378

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 1

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 07/31/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: TISA ROMANO

DATE PRINTED: 08/17/2021

BLD ACCT: 2389	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5102 MAINTENANCE FEE-TOWER	287114.68	291508.72	-4394.04	98.5	2033719.28	2040561.04	-6841.76	99.7	
5181 ELECTRICITY REIMB-TOWER	49573.62	53000.00	-3426.38		359536.54	371000.00	-11463.46		
5184 ELECTRICITY REIMB-CHRGPOINT	1244.58	800.00	444.58		8310.87	5600.00	2710.87		
5190 LEGAL FEE REIMBURSEMENT	0.00	0.00	0.00		21.99	0.00	21.99		
5210 OTHER NON-TAX RCPTS-HO6 REIMB	7650.00	0.00	7650.00		8667.30	0.00	8667.30		
5270 INTEREST FROM INVESTMENTS	384.22	2500.00	-2115.78		9358.25	17500.00	-8141.75		
5290 INTEREST FROM CHECKING	13.33	1.00	12.33		107.63	7.00	100.63		
5360 LATE CHARGES	44.83	0.00	44.83		647.38	0.00	647.38		
5361 INTEREST CHARGES	0.00	0.00	0.00		-51.07	0.00	-51.07		
5370 OTHER TAXABLE RECEIPTS-MISC	0.00	0.00	0.00		484.00	0.00	484.00		
5375 OTH TAX RCPTS-KEYS	330.00	0.00	330.00		2845.00	0.00	2845.00		
5378 FINES	500.00	0.00	500.00		1275.00	0.00	1275.00		
5384 BIKE & SURF FEES	200.00	0.00	200.00		5900.01	0.00	5900.01		
5385 LOCKOUT FEES	150.00	0.00	150.00		2510.00	0.00	2510.00		
5452 INCOME-PET	150.00	0.00	150.00		2225.00	0.00	2225.00		
5750 OTH NON-TAX RCPTS-HSEKPNG FEE	1332.97	960.00	372.97		6040.42	6720.00	-679.58		
5751 OTH NON-TAX RCPTS-MAINTENANCE	133.89	155.00	-21.11		637.65	1085.00	-447.35		
5752 OTH NON-TAX RCPTS-SECURITY SV	680.01	920.00	-239.99		3744.62	6440.00	-2695.38		
5755 SECURITY SVC FEE-COMMRCL	0.00	675.00	-675.00		0.00	4725.00	-4725.00		
TOTAL CASH RECEIPTS	349502.13	350519.72	-1017.59	99.7	2445979.87	2453638.04	-7658.17	99.7	
UTILITIES:									
6010 ELECTRICITY-TOWER	96804.13	94000.00	2804.13		592019.98	658000.00	-65980.02		
6020 TELEVISION	21567.78	22006.00	-438.22		149783.46	154042.00	-4258.54		
6030 WATER	10821.38	8270.90	2550.48		36608.25	57896.30	-21288.05		
6040 SEWER	52072.97	28006.00	24066.97		181183.55	196042.00	-14858.45		
6050 GAS	754.67	2294.00	-1539.33		12113.87	16058.00	-3944.13		
TOTAL UTILITIES	182020.93	154576.90	27444.03	117.8	971709.11	1082038.30	-110329.19	89.8	
CONTRACTS:									
6210 CONTRACT-AIR CONDITIONING	759.16	1950.00	-1190.84		8619.82	13650.00	-5030.18		
6223 CONTRACT-CLNG SVCS-WINDOWS	18987.43	18392.61	594.82		64246.02	55177.83	9068.19		
6230 CONTRACT-ELEVATOR	6556.38	3197.00	3359.38		24191.46	22379.00	1812.46		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 07/31/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: TISA ROMANO

DATE PRINTED: 08/17/2021

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6242 CONTRACT-TREES	0.00	0.00	0.00		2052.36	2500.00	-447.64		
6252 CONTRACT-GENERATORS	0.00	0.00	0.00		3236.85	1500.00	1736.85		
6280 CONTRACT-PEST CONTROL	0.00	800.00	-800.00		4910.92	5600.00	-689.08		
6300 CONTRACT-REFUSE	4245.17	5100.00	-854.83		29984.64	35700.00	-5715.36		
6301 CONTRACT-COMPACTOR SVC	0.00	550.00	-550.00		125.00	1650.00	-1525.00		
6310 CONTRACT-SECURITY EQPMT	2115.00	0.00	2115.00		5133.22	0.00	5133.22		
6311 SECURITY EQUIPMENT	0.00	3800.00	-3800.00		0.00	11400.00	-11400.00		
6321 FIRE SYSTEM-GENERAL	659.69	0.00	659.69		18700.90	0.00	18700.90		
6330 CONTRACT-ROOF	0.00	500.00	-500.00		0.00	1000.00	-1000.00		
6340 SUBMETERING	3028.27	3038.00	-9.73		29628.25	21266.00	8362.25		
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	0.00	0.00		3960.05	0.00	3960.05		
6374 BOOSTER PUMP SVC	0.00	300.00	-300.00		471.20	900.00	-428.80		
6376 CONTRACT-PURCHASING HUI	0.00	300.00	-300.00		0.00	900.00	-900.00		
6377 FITNESS EQUIP MTCE	267.02	200.00	67.02		2513.90	1400.00	1113.90		
TOTAL CONTRACTS	36618.12	38127.61	-1509.49	96.0	197774.59	175022.83	22751.76	113.0	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	2790.20	450.00	2340.20		5832.37	3150.00	2682.37		
6530 CLEANING SUPPLIES	2338.49	1400.00	938.49		11399.65	9800.00	1599.65		
6560 ELECTRICAL	292.98	275.00	17.98		7022.08	1925.00	5097.08		
6570 PLUMBING	0.00	400.00	-400.00		1673.04	2800.00	-1126.96		
6580 POOL & SPA	683.65	900.00	-216.35		6332.18	6300.00	32.18		
6590 PAINT	70.80	100.00	-29.20		693.53	700.00	-6.47		
6630 SECURITY EQUIPMENT	159.19	0.00	159.19		290.08	0.00	290.08		
6690 MISCL REPAIRS & PURCHASES	796.81	1300.00	-503.19		4614.11	9100.00	-4485.89		
6700 BLDG MAINT-OTHER	0.00	0.00	0.00		224.09	0.00	224.09		
TOTAL BUILDING MAINTENANCE	7132.12	4825.00	2307.12	147.8	38081.13	33775.00	4306.13	112.7	
PROFESSIONAL SERVICES:									
6812 ASSOCIATION ADMIN EXPENSE	-71.82	65.00	-136.82		-28.86	455.00	-483.86		
6840 EDUCATION EXPENSE	0.00	0.00	0.00		420.00	400.00	20.00		
6880 LEGAL FEES	0.00	300.00	-300.00		0.00	900.00	-900.00		
TOTAL PROFESSIONAL SERVICES	-71.82	365.00	-436.82	-19.7	391.14	1755.00	-1363.86	22.3	

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COLLECTION-TOWER
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FOR PERIOD ENDED 07/31/2021

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ACCOUNTANT: TISA ROMANO

DATE PRINTED: 08/17/2021

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
PAYROLL AND BENEFITS:									
7010 PAYROLL-MANAGER	33042.44	32670.81	371.63		165684.78	163354.05	2330.73		
7020 PAYROLL-MAINTENANCE	14952.95	18270.55	-3317.60		73038.63	91352.77	-18314.14		
7030 PAYROLL-HOUSEKEEPING	23162.89	28732.06	-5569.17		112513.69	143660.26	-31146.57		
7050 PAYROLL-SECURITY	40480.35	55804.91	-15324.56		204943.55	279024.53	-74080.98		
7070 WORKERS COMPENSATION	30158.00	0.00	30158.00		23899.60	0.00	23899.60		
7080 TDI	0.00	1000.00	-1000.00		1852.85	3000.00	-1147.15		
7090 HEALTH CARE	10336.23	13500.00	-3163.77		71864.98	94500.00	-22635.02		
7100 PAYROLL TAXES	10301.62	9499.25	802.37		53463.54	47496.29	5967.25		
7140 PAYROLL PREPARATION	282.91	346.00	-63.09		2243.97	2422.00	-178.03		
7170 UNIFORMS	13.09	785.00	-771.91		127.85	2355.00	-2227.15		
7290 PAYROLL-FUNDING IN ADVANCE	-41476.09	0.00	-41476.09		0.00	0.00	0.00		
TOTAL PAYROLL AND BENEFITS	121254.39	160608.58	-39354.19	75.5	709633.44	827164.90	-117531.46	85.8	
OTHER EXPENSES:									
7300 INSURANCE	0.00	0.00	0.00		8550.00	0.00	8550.00		
7335 INSURANCE-ART DEDUCTIBLE	0.00	0.00	0.00		0.00	10000.00	-10000.00		
7520 MASTER ASSOC DUES-TOWER	3621.70	3621.69	0.01		26742.90	25351.83	1391.07		
7564 MISC-CONDO REGISTRATION	0.00	0.00	0.00		2165.00	0.00	2165.00		
TOTAL OTHER EXPENSES	3621.70	3621.69	0.01	100.0	37457.90	35351.83	2106.07	106.0	
TOTAL OPERATING EXPENSES	350575.44	362124.78	-11549.34	96.8	1955047.31	2155107.86	-200060.55	90.7	
OPERATING SURPLUS/DEFICIT	-1073.31	-11605.06	10531.75	9.2	490932.56	298530.18	192402.38	164.4	
CAPITAL IMPR AND MAJOR REP & REPL:									
8521 LOBBY/HALLWAY-CARPET	0.00	0.00	0.00		12958.11	0.00	12958.11		
8625 WINDOW SEALS-REPAIRS	392.67	0.00	392.67		392.67	425000.00	-424607.33		
8626 POOL PH & CL CONTROL	0.00	0.00	0.00		0.00	7500.00	-7500.00		
8627 SPA PH & CL CONTROL	0.00	0.00	0.00		0.00	7500.00	-7500.00		
TOTAL CAPITAL IMPR AND MAJOR	392.67	0.00	392.67	0.0	13350.78	440000.00	-426649.22	3.0	

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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 07/31/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: TISA ROMANO

DATE PRINTED: 08/17/2021

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL CASH DISBURSEMENTS	<u>350968.11</u>	<u>362124.78</u>	<u>-11156.67</u>	96.9	<u>1968398.09</u>	<u>2595107.86</u>	<u>-626709.77</u>	75.9	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	0.0
CHANGE TO TOTAL CASH & RESERVE	<u>-1465.98</u>	<u>-11605.06</u>	<u>10139.08</u>		<u>477581.78</u>	<u>-141469.82</u>	<u>619051.60</u>		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813
 ACCT. NO: 2389
 PAGE: 1

**COLLECTION-TOWER
 CASH REPORT
 AS OF 07/31/2021**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: TISA ROMANO
 DATE PRINTED: 8/17/2021

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

OPERATIONS

1000 CHECKING ACCOUNT *

TOTAL OPERATIONS

RESERVES

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
1672 BOH #*****1364	12	MONTHS	08/24/2021	200,000.00	0.00	200,000.00
1735 CIT ICS LQ #*****4946				47,644.19	4.04	47,648.23
1736 CIT #*****9475	12	MONTHS	06/12/2022	201,505.62	74.54	201,580.16
1737 CIT ICS LQ #*****8297				515,202.30	87.50	515,289.80
1766 FFAC LQ #*****1608				249,819.23	0.00	249,819.23
1775 FHB LQ #*****0213				128,842.89	5.03	128,847.92
1800 HCFED LQ #*****9-02				100.29	30,000.00	30,100.29
1802 HCFED #*****9350	12	MONTHS	01/14/2022	209,871.64	0.00	209,871.64
1830 HFFCU LQ #*****6910				1,992.08	2.12	1,994.20
1831 HFFCU #*****0099	12	MONTHS	06/09/2022	244,000.00	0.00	244,000.00
1841 HSB LQ #*****3732				249,281.10	102.24	249,383.34
1880 OPB LQ #*****0691				251,709.20	64.14	251,773.34
1903 FFB ICS LQ #*****6093				177,595.12	7.54	177,602.66
1904 FFB LQ #*****8709				32,672.85	11.10	32,683.95
1965 TERR LQ #*****6667				253,090.08	0.00	253,090.08
2005 WELL #*****5280				512,425.02	25.97	512,450.99
2125 HSFCU LQ #*****9750			0.2500	248,627.78	0.00	248,627.78
2126 HSFCU LQ #*****9730			0.0400	100.04	0.00	100.04

TOTAL RESERVES

NET ASSOCIATION AVAILABLE CASH AND DEPOSITS

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 3,400,108.10

354,676.43	-31,850.20	322,826.23
<u>354,676.43</u>	<u>-31,850.20</u>	<u>322,826.23</u>
3,524,479.43	30,384.22	3,554,863.65
<u>3,879,155.86</u>	<u>-1,465.98</u>	<u>3,877,689.88</u>

----- PREPARED FOR -----
600 ALA MOANA BLVD
HONOLULU HI 96813
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COLLECTION-TOWER
CASH BY INSTITUTION
AS OF 07/31/2021

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: TISA ROMANO
DATE PRINTED: 8/17/2021

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
BANK OF HAWAII	200,000.00	0.00	200,000.00
CENTRAL PACIFIC BANK	354,676.43	-31,850.20	322,826.23
CIT BANK, N.A.	764,352.11	166.08	764,518.19
FINANCE FACTORS	249,819.23	0.00	249,819.23
FIRST FOUNDATION BANK	210,267.97	18.64	210,286.61
FIRST HAWAIIAN BANK	128,842.89	5.03	128,847.92
HAWAII CENTRAL FEDERAL CU	209,971.93	30,000.00	239,971.93
HAWAII STATE FEDERAL CU	248,727.82	0.00	248,727.82
HAWAIIAN FINANCIAL FCU	245,992.08	2.12	245,994.20
HOMESTREET BANK	249,281.10	102.24	249,383.34
OHANA PACIFIC BANK	251,709.20	64.14	251,773.34
TERRITORIAL SAVINGS BANK	253,090.08	0.00	253,090.08
WELLS FARGO	512,425.02	25.97	512,450.99
TOTAL CASH	3,879,155.86	-1,465.98	3,877,689.88