



**TREASURER'S REPORT
THE COLLECTION - TOWER
JUNE 2019**

INCOME

We have received

- \$8,262.35 more than budgeted for **MAINTENANCE FEES**
- \$3,999.32 more than budgeted for **ELECTRICITY REIMB - TOWER**
- \$313.39 more than budgeted for **ELECTRICITY REIMB-CHARGEPOINT**
- \$6,119.96 more than budgeted for **OTH NON-TAX RCPTS-HO-6**
- \$3,513.86 more than budgeted for **INVESTMENTS**
- \$7.37 less than budgeted for **CHECKING**
- \$25.00 less than budgeted for **LAUNDRY INCOME**
- \$147.99 more than budgeted for **LATE CHARGES**
- \$1,725.00 less than budgeted for **OTH TAX RCPTS-MISC**
- \$75.00 less than budgeted for **OTH TAX RCPTS-KEYS**
- \$250.00 less than budgeted for **FINES**
- \$62.50 more than budgeted for **BIKE & SURF FEES**
- \$100.00 less than budgeted for **LOCKOUT FEES**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-HSKPG**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-MAINTENANCE**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-SECURITY**

TOTAL RECEIPTS for the month: **\$367,918.95 (\$24,136.24 more than budgeted)**

EXPENSES

- **Utilities:** we spent \$142,292.22, which is \$1,718.22 more than budgeted
- **Contracts:** we spent \$16,572.05, which is \$2,456.85 more than budgeted
- **Building Maintenance:** we spent \$3,532.99, which is \$3,376.01 less than budgeted
- **Professional Services:** we spent -\$287.27, which is \$2,670.60 less than budgeted
- **Payroll and Benefits:** we spent \$97,784.95, which is \$4,164.63 less than budgeted
- **Other Expenses:** we spent \$27,887.83, which is \$18,386.59 more than budgeted

Overall, we were \$12,350.42 over budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: **\$287,782.77**

Compared to the budgeted expenses: **\$275,432.35**

There is a net operating **surplus** of **\$80,136.18**

At month end the **OPERATIONS ACCOUNTS** balance is **\$361,899.72** and the **RESERVES** balance is **\$1,672,590.94** with a **TOTAL CASH AND RESERVES** at **\$2,034,490.6660**.

2019 Year-to- Date Summary

INCOME

We have received

- \$1,710,005.52, which is 100.4% of budgeted **MAINTENANCE FEES**
- \$2,101,993.89 in total revenues = 102.4% of budget

EXPENSES

Year-To-Date, we are **\$35,344.01** under budget on regularly budgeted items.

Capital expenditures Year-To-Date: **\$0**.

TOTAL EXPENDITURES to date: **\$1,695,289.38** including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of **\$406,704.51**



HAWAIIANA

MEMORANDUM

TO: Board of Directors - **COLLECTION-TOWER**
 FROM: DEBI BALMILERO - Management Executive
 DATE: July 22, 2019
 RE: Financial Report for **June, 2019**

CREATE DATE: 7/22/2019 10:01:30PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
EXPENSE						
6012 <u>ELEC SUBMETER</u> <u>EXP-TOWER</u> June & July Charges	\$99,562	\$48,618	\$50,944	\$292,812	\$291,708	\$1,104
6030 <u>WATER</u>	\$9,226	\$9,121	\$105	\$53,043	\$54,726	(\$1,683)
6040 <u>SEWER</u>	\$25,497	\$21,966	\$3,531	\$151,908	\$131,796	\$20,112
6230 <u>CONTRACT-ELEVATOR</u> May & June Invoices	\$6,178	\$3,089	\$3,089	\$18,534	\$18,534	\$0
6300 <u>CONTRACT-REFUSE</u> May & July Invoices	\$6,132	\$5,537	\$595	\$41,670	\$33,222	\$8,448
6500 <u>BUILDING MAINTENANCE</u> Fitness Equip Rprs; AC Unit Mtce; Generator Mtce; Gate Mtce	\$2,201	\$973	\$1,228	\$14,966	\$5,838	\$9,128
6570 <u>PLUMBING</u> Drums for AC Drains	\$421	\$130	\$291	\$7,734	\$780	\$6,954
6580 <u>POOL & SPA</u> Maint/Chemicals	\$1,236	\$851	\$385	\$6,636	\$5,106	\$1,530
7010 <u>PAYROLL-MANAGER</u>	\$7,606	\$7,458	\$148	\$49,307	\$48,369	\$938
7100 <u>PAYROLL TAXES</u>	\$7,872	\$6,693	\$1,179	\$45,700	\$44,558	\$1,143
7356 <u>INSURANCE-OTHER</u> Ho-6 Ins.	\$10,556	\$0	\$10,556	\$10,556	\$0	\$10,556
7556 <u>APT MAINTENANCE FEE</u> Jan-June Mtce Fees (Credited originally in Common)	\$8,065	\$0	\$8,065	\$8,065	\$0	\$8,065
Total Cash And Reserve:			\$2,034,490.66			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **DEBI BALMILERO**
 Phone: **(808) 593-6378**

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 1

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 07/16/2019

BLD ACCT 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE			
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%
CASH RECEIPTS:								
5102 MAINTENANCE FEE-TOWER	291969.52	283707.17	8262.35		1710005.52	1702243.02	7762.50	
5181 ELECTRICITY REIMB-TOWER	52617.32	48618.00	3999.32		298223.85	291708.00	6515.85	
5184 ELECTRICITY REIMB-CHRGPOINT	679.39	366.00	313.39		4126.89	2196.00	1930.89	
5210 OTHER NON-TAX RCPTS-HO6 REIMB	8120.00	2000.04	6119.96		7838.58	2000.04	5838.54	
5215 ASSOCIATION DUES	0.00	0.00	0.00		-233.66	0.00	-233.66	
5218 INSURANCE SETTLEMENT	0.00	0.00	0.00		14831.62	0.00	14831.62	
5270 INTEREST FROM INVESTMENTS	3853.86	340.00	3513.86		8905.81	2040.00	6865.81	
5290 INTEREST FROM CHECKING	12.63	20.00	-7.37		89.64	120.00	-30.36	
5330 LAUNDRY INCOME	0.00	25.00	-25.00		0.00	150.00	-150.00	
5360 LATE CHARGES	317.99	170.00	147.99		1277.83	1020.00	257.83	
5361 INTEREST CHARGES	24.24	0.00	24.24		72.31	0.00	72.31	
5370 OTHER TAXABLE RECEIPTS-MISC	1925.00	200.00	1725.00		2221.50	1200.00	1021.50	
5375 OTH TAX RCPTS-KEYS	575.00	650.00	-75.00		4125.00	3900.00	225.00	
5378 FINES	0.00	250.00	-250.00		725.00	1500.00	-775.00	
5384 BIKE & SURF FEES	600.00	537.50	62.50		5050.00	3225.00	1825.00	
5385 LOCKOUT FEES	500.00	400.00	100.00		3780.00	2400.00	1380.00	
5452 INCOME-PET	225.00	0.00	225.00		1950.00	0.00	1950.00	
5750 OTH NON-TAX RCPTS-HSEKPNG FEE	2509.00	2509.00	0.00		15064.00	15054.00	10.00	
5751 OTH NON-TAX RCPTS-MAINTENANCE	1029.00	1029.00	0.00		6174.00	6174.00	0.00	
5752 OTH NON-TAX RCPTS-SECURITY SV	2961.00	2961.00	0.00		17766.00	17766.00	0.00	
TOTAL CASH RECEIPTS	367918.95	343782.71	24136.24	107.0	2101993.89	2052696.06	49297.83	102.4
UTILITIES:								
6010 ELECTRICITY-TOWER	-14480.94	37868.00	-52348.94		221316.67	227208.00	-5891.33	
6012 ELEC SUBMETER EXP-TOWER	99561.96	48618.00	50943.96		292812.21	291708.00	1104.21	
6020 TELEVISION	20435.67	20636.00	-200.33		122728.54	123816.00	-1087.46	
6030 WATER	9225.51	9121.00	104.51		53042.52	54726.00	-1683.48	
6040 SEWER	25497.09	21966.00	3531.09		151908.38	131796.00	20112.38	
6050 GAS	2052.93	2365.00	-312.07		14587.39	14190.00	397.39	
TOTAL UTILITIES	142292.22	140574.00	1718.22	101.2	856395.71	843444.00	12951.71	101.5
CONTRACTS:								
6223 CONTRACT-CLNG SVCS-WINDOWS	0.00	0.00	0.00		17277.48	25915.98	-8638.50	

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 2

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 07/16/2019

BLD ACCT 2389		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUDX-	---ACTUAL---	---BUDGET---	---VAR.---	-BUDX-		
6230 CONTRACT-ELEVATOR	6178.00	3089.00	3089.00		18534.00	18534.00	0.00			
6280 CONTRACT-PEST CONTROL	701.56	935.00	-233.44		4209.36	5610.00	-1400.64			
6300 CONTRACT-REFUSE	6132.28	5537.00	595.28		41670.20	33222.00	8448.20			
6321 FIRE SYSTEM-GENERAL	921.47	1969.20	-1047.73		3888.31	11815.20	-7926.89			
6340 SUBMETERING	2638.74	2585.00	53.74		16902.60	15510.00	1392.60			
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	0.00	0.00		0.00	3084.00	-3084.00			
TOTAL CONTRACTS	16572.05	14115.20	2456.85	117.4	102481.95	113691.18	-11209.23		90.1	
BUILDING MAINTENANCE:										
6500 BUILDING MAINTENANCE	2200.68	973.00	1227.68		14965.70	5838.00	9127.70			
6530 CLEANING SUPPLIES	1211.57	1472.00	-260.43		8407.46	8832.00	-424.54			
6540 ELEVATOR	-1789.00	366.00	-2155.00		5678.76	2196.00	3482.76			
6560 ELECTRICAL	0.00	0.00	0.00		879.85	0.00	879.85			
6570 PLUMBING	420.62	130.00	290.62		7733.86	780.00	6953.86			
6580 POOL & SPA	1235.68	851.00	384.68		6635.52	5106.00	1529.52			
6582 POOL SUPPLIES	74.80	155.00	-80.20		619.85	930.00	-310.15			
6590 PAINT	33.92	1200.00	-1166.08		560.92	7200.00	-6639.08			
6630 SECURITY EQUIPMENT	0.00	100.00	-100.00		0.00	600.00	-600.00			
6690 MISCL REPAIRS & PURCHASES	144.72	1662.00	-1517.28		6211.33	9972.00	-3760.67			
TOTAL BUILDING MAINTENANCE	3532.99	6909.00	-3376.01	51.1	51693.25	41454.00	10239.25		124.7	
PROFESSIONAL SERVICES:										
6810 HMC ADMIN EXPENSE	10.00	0.00	10.00		10.00	0.00	10.00			
6812 ASSOCIATION ADMIN EXPENSE	-297.27	300.00	-597.27		165.34	1800.00	-1634.66			
6880 LEGAL FEES	0.00	2083.33	-2083.33		0.00	12499.98	-12499.98			
TOTAL PROFESSIONAL SERVICES	-287.27	2383.33	-2670.60	-12.1	175.34	14299.98	-14124.64		1.2	
PAYROLL AND BENEFITS:										
7010 PAYROLL-MANAGER	7606.16	7458.46	147.70		49307.10	48369.22	937.88			
7011 PAYROLL-OPERATIONS SUPERVISOR	3750.00	4051.20	-301.20		24252.07	26332.80	-2080.73			
7020 PAYROLL-MAINTENANCE	15728.57	16413.02	-684.45		88595.22	105572.74	-16977.52			
7030 PAYROLL-HOUSEKEEPING	15063.40	18754.05	-3690.65		100191.36	121668.20	-21476.84			
7050 PAYROLL-SECURITY	34649.06	34589.50	59.56		201798.66	224375.06	-22576.40			
7060 PAYROLL-OFFICE	3582.70	3564.80	17.90		23220.90	23171.20	49.70			

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 3

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 07/16/2019

BLD ACCT 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR---	---BUD%---	---ACTUAL---	---BUDGET---	---VAR---	---BUD%---	
7070 WORKERS COMPENSATION	0.00	0.00	0.00		-8821.20	0.00	-8821.20		
7080 TDI	0.00	300.00	-300.00		1812.30	1800.00	12.30		
7090 HEALTH CARE	9224.26	9620.00	-395.74		58716.34	57720.00	996.34		
7100 PAYROLL TAXES	7871.53	6692.55	1178.98		45700.35	44557.57	1142.78		
7140 PAYROLL PREPARATION	309.27	323.00	-13.73		2053.32	1938.00	115.32		
7170 UNIFORMS	0.00	183.00	-183.00		58.74	1098.00	-1039.26		
7243 PAYROLL-BONUS	0.00	0.00	0.00		3980.05	0.00	3980.05		
TOTAL PAYROLL AND BENEFITS	97784.95	101949.58	-4164.63	95.9	590865.21	656602.79	-65737.58		90.0
OTHER EXPENSES:									
7356 INSURANCE-OTHER	10556.00	0.00	10556.00		10556.00	0.00	10556.00		
7357 INSURANCE CLAIMS	0.00	0.00	0.00		17293.14	0.00	17293.14		
7510 LOANS	5168.00	5167.78	0.22		31008.00	31006.68	1.32		
7520 MASTER ASSOC DUES-TOWER	4098.59	4333.46	-234.87		24591.54	26000.76	-1409.22		
7556 APT MAINTENANCE FEE	8065.24	0.00	8065.24		8065.24	0.00	8065.24		
7564 MISC-CONDO REGISTRATION	0.00	0.00	0.00		2164.00	4134.00	-1970.00		
TOTAL OTHER EXPENSES	27887.83	9501.24	18386.59	293.5	93677.92	61141.44	32536.48		153.2
TOTAL OPERATING EXPENSES	287782.77	275432.35	12350.42	104.5	1695289.38	1730633.39	-35344.01		98.0
OPERATING SURPLUS/DEFICIT	80136.18	68350.36	11785.82	117.2	406704.51	322062.67	84641.84		126.3
CAPITAL IMPR AND MAJOR REP & REPL:									
8536 ELEVATOR	0.00	0.00	0.00		0.00	25000.00	-25000.00		
TOTAL CAPITAL IMPR AND MAJOR	0.00	0.00	0.00	0.0	0.00	25000.00	-25000.00		0.0
TOTAL CASH DISBURSEMENTS	287782.77	275432.35	12350.42	104.5	1695289.38	1755633.39	-60344.01		96.6
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00		0.0
CHANGE TO TOTAL CASH & RESERVE	80136.18	68350.36	11785.82		406704.51	297062.67	109641.84		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813
 ACCT. NO: 2389
 PAGE: 1

**COLLECTION-TOWER
 CASH REPORT
 AS OF 06/30/2019**

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.
 ACCOUNTANT: KIMBERLY TULIAD
 DATE PRINTED: 7/16/2019

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				329,182.52	32,717.20	361,899.72
TOTAL OPERATIONS				<u>329,182.52</u>	<u>32,717.20</u>	<u>361,899.72</u>
RESERVES						
1671 BOH #*****8091	12	MONTHS 01/14/2020	1.8000	197,856.09	0.00	197,856.09
1766 FFAC LQ #*****1608			1.5000	201,259.62	740.33	201,999.95
1775 FHB LQ #*****0213			1.8500	10,113.52	18.64	10,132.16
1800 HCFED LQ #*****9-02			0.1500	100.03	0.04	100.07
1801 HCFED #*****8737	12	MONTHS 01/14/2020	2.2000	200,827.77	1,101.46	201,929.23
1841 HSB LQ #*****3732			1.7000	122,200.39	175.08	122,375.47
1842 HSB #*****6549	11	MONTHS 03/02/2020	2.3000	122,437.24	229.04	122,666.28
1880 OPB LQ #*****0691			1.3000	200,106.87	213.92	200,320.79
1900 FFB LQ #*****2475			1.2500	319,074.98	-201,859.68	117,215.30
1965 TERR LQ #*****6667			2.0000	246,760.57	1,221.09	247,981.66
2005 WELL #*****5280				0.00	250,013.94	250,013.94
TOTAL RESERVES				<u>1,620,737.08</u>	<u>51,853.86</u>	<u>1,672,590.94</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>1,949,919.60</u>	<u>84,571.06</u>	<u>2,034,490.66</u>
* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES						
BEGINNING CASH BAL.-B.O.Y. 1,621,258.22						
UNCONTROLLED DEPOSITS (HELD BY OTHERS)						
2291 DUE TO/FROM COMMON-EXP				-2,093.05	-4,434.88	-6,527.93
TOTAL UNCONTROLLED DEPOSITS				<u>-2,093.05</u>	<u>-4,434.88</u>	<u>-6,527.93</u>

----- PREPARED FOR -----
600 ALA MOANA BLVD
HONOLULU HI 96813
ACCT. NO: 2389
PAGE: 1

**COLLECTION-TOWER
CASH BY INSTITUTION
AS OF 06/30/2019**

----- PREPARED BY -----
HAWAITANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: KIMBERLY TULIAO
DATE PRINTED: 7/16/2019

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
BANK OF HAWAII	197,856.09	0.00	197,856.09
CENTRAL PACIFIC BANK	329,182.52	32,717.20	361,899.72
FINANCE FACTORS	201,259.62	740.33	201,999.95
FIRST FOUNDATION BANK	319,074.98	-201,859.68	117,215.30
FIRST HAWAIIAN BANK	10,113.52	18.64	10,132.16
HAWAII CENTRAL FEDERAL CU	200,927.80	1,101.50	202,029.30
HOMESTREET BANK	244,637.63	404.12	245,041.75
OHANA PACIFIC BANK	200,106.87	213.92	200,320.79
TERRITORIAL SAVINGS BANK	246,760.57	1,221.09	247,981.66
WELLS FARGO	0.00	250,013.94	250,013.94
TOTAL CASH	1,949,919.60	84,571.06	2,034,490.66

NOT FOR REAL ESTATE/RESALE PURCHASES