



**TREASURER'S REPORT
THE COLLECTION - TOWER
JUNE 2021**

INCOME

We have received

- \$3,757.05 more than budgeted for **MAINTENANCE FEE - TOWER**
- \$2,704.09 less than budgeted for **ELECTRICITY REIMB - TOWER**
- \$446.43 more than budgeted for **ELECTRICITY REIMB-CHARGEPOINT**
- \$852.91 less than budgeted for **INVESTMENTS**
- \$10.90 more than budgeted for **CHECKING**
- \$390.63 more than budgeted for **OTH NON-TAX RCPTS-HSKPG - MIDRISE**
- \$13.69 less than budgeted for **OTH NON-TAX RCPTS-MAINTENANCE - MIDRISE**
- \$202.44 less than budgeted for **OTH NON-TAX RCPTS-SECURITY - MIDRISE**
- \$675.00 less than budgeted for **SECURITY SVC FEE-COMMERCIAL**

TOTAL RECEIPTS for the month: **\$353,662.14 (\$3,142.42 more than budgeted)**

EXPENSES

- **Utilities:** we spent \$138,005.59, which is \$16,571.31 less than budgeted
- **Contracts:** we spent \$48,840.51, which is \$34,555.51 more than budgeted
- **Building Maintenance:** we spent \$2,246.04, which is \$2,578.96 less than budgeted
- **Professional Services:** we spent \$434.00, which is \$369.00 more than budgeted
- **Payroll and Benefits:** we spent \$130,794.33, which is \$20,296.61 more than budgeted
- **Other Expenses:** we spent \$14,336.17, which is \$10,715.01 more than budgeted

Overall, we were \$46,785.86 over budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$334,657.17

Compared to the budgeted expenses: \$287,871.31

There is a net operating **surplus** of \$19,004.97

At month end, the **OPERATIONS ACCOUNTS** balance is \$354,676.43 and the **RESERVES** balance is \$3,524,479.43, with a **TOTAL CASH AND RESERVES** at \$3,879,155.86.

2021 Year-to- Date Summary

INCOME

We have received

- \$1,746,604.60, which is 99.9% of budgeted **MAINTENANCE FEES**
- \$2,096,477.74 in total revenues = 99.7% of budget

EXPENSES

Year-To-Date, we are \$188,511.21 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$12,958.11

TOTAL EXPENDITURES to date: \$1,617,429.98 including Capital Expenses

Year-To-Date we have a **NET OPERATING surplus** of \$492,005.87



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: July 16, 2021
RE: Financial Report for June, 2021

CREATE DATE: 7/16/2021 11:33:00AM

Significant variances \$100 over the budgeted amounts are as follows:

Table with 7 columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. Rows include various expense categories like CONTRACT-CLNG SVCS-WINDOWS, CONTRACT-PEST CONTROL, CONTRACT-REFUSE, CONTRACT-SECURITY EQPMT, FIRE SYSTEM-GENERAL, CLEANING SUPPLIES, PAINT, BLDG MAINT-OTHER, EDUCATION EXPENSE, PAYROLL-MANAGER, PAYROLL-FUNDING IN ADVANCE, INSURANCE, and MISC-CONDO REGISTRATION.



MEMORANDUM

TO: Board of Directors - COLLECTION-TOWER
FROM: DEBI BALMILERO - Management Executive
DATE: July 16, 2021
RE: Financial Report for June, 2021

CREATE DATE: 7/16/2021 11:33:00AM

Significant variances \$100 over the budgeted amounts are as follows:

Table with 7 columns: ACCT. DESCRIPTION, ACTUAL, BUDGET, VARIANCE, YTD ACTUAL, YTD BUDGET, YTD VAR. The table is mostly empty with a large diagonal watermark reading 'NO. 1 REAL ESTATE/RESALE PURCHASES'.

Total Cash And Reserve: \$3,879,155.86

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: DEBI BALMILERO
Phone: (808) 593-6378

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 1

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 07/15/2021

BLD ACCT: 2389	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
CASH RECEIPTS:									
5102 MAINTENANCE FEE-TOWER	295265.77	291508.72	3757.05	101.3	1746604.60	1749052.32	-2447.72	99.9	
5181 ELECTRICITY REIMB-TOWER	50295.91	53000.00	-2704.09		309962.92	318000.00	-8037.08		
5184 ELECTRICITY REIMB-CHRGPOINT	1246.43	800.00	446.43		7066.29	4800.00	2266.29		
5190 LEGAL FEE REIMBURSEMENT	21.99	0.00	21.99		21.99	0.00	21.99		
5210 OTHER NON-TAX RCPTS-HO6 REIMB	450.00	0.00	450.00		1017.30	0.00	1017.30		
5270 INTEREST FROM INVESTMENTS	1647.09	2500.00	-852.91		8974.03	15000.00	-6025.97		
5290 INTEREST FROM CHECKING	11.90	1.00	10.90		94.30	6.00	88.30		
5360 LATE CHARGES	80.91	0.00	80.91		602.55	0.00	602.55		
5361 INTEREST CHARGES	-75.70	0.00	-75.70		-51.07	0.00	-51.07		
5370 OTHER TAXABLE RECEIPTS-MISC	50.00	0.00	50.00		484.00	0.00	484.00		
5375 OTH TAX RCPTS-KEYS	450.00	0.00	450.00		2515.00	0.00	2515.00		
5378 FINES	325.00	0.00	325.00		775.00	0.00	775.00		
5384 BIKE & SURF FEES	1183.34	0.00	1183.34		5700.01	0.00	5700.01		
5385 LOCKOUT FEES	350.00	0.00	350.00		2360.00	0.00	2360.00		
5452 INCOME-PET	150.00	0.00	150.00		2075.00	0.00	2075.00		
5750 OTH NON-TAX RCPTS-HSEKPNG FEE	1350.63	960.00	390.63		4707.45	5760.00	-1052.55		
5751 OTH NON-TAX RCPTS-MAINTENANCE	141.31	155.00	-13.69		503.76	930.00	-426.24		
5752 OTH NON-TAX RCPTS-SECURITY SV	717.56	920.00	-202.44		3064.61	5520.00	-2455.39		
5755 SECURITY SVC FEE-COMMRCL	0.00	675.00	-675.00		0.00	4050.00	-4050.00		
TOTAL CASH RECEIPTS	353662.14	350519.72	3142.42	100.9	2096477.74	2103118.32	-6640.58	99.7	
UTILITIES:									
6010 ELECTRICITY-TOWER	83940.84	94000.00	-10059.16		495215.85	564000.00	-68784.15		
6020 TELEVISION	21567.78	22006.00	-438.22		128215.68	132036.00	-3820.32		
6030 WATER	5334.39	8270.90	-2936.51		25786.87	49625.40	-23838.53		
6040 SEWER	25973.98	28006.00	-2032.02		129110.58	168036.00	-38925.42		
6050 GAS	1188.60	2294.00	-1105.40		11359.20	13764.00	-2404.80		
TOTAL UTILITIES	138005.59	154576.90	-16571.31	89.3	789688.18	927461.40	-137773.22	85.1	
CONTRACTS:									
6210 CONTRACT-AIR CONDITIONING	1083.94	1950.00	-866.06		7860.66	11700.00	-3839.34		
6223 CONTRACT-CLNG SVCS-WINDOWS	21835.54	0.00	21835.54		45258.59	36785.22	8473.37		
6230 CONTRACT-ELEVATOR	0.00	3197.00	-3197.00		17635.08	19182.00	-1546.92		

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
 PAGE: 2

COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 07/15/2021

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
6242 CONTRACT-TREES	0.00	0.00	0.00		2052.36	2500.00	-447.64		
6252 CONTRACT-GENERATORS	0.00	0.00	0.00		3236.85	1500.00	1736.85		
6280 CONTRACT-PEST CONTROL	1403.12	800.00	603.12		4910.92	4800.00	110.92		
6300 CONTRACT-REFUSE	8057.84	5100.00	2957.84		25739.47	30600.00	-4860.53		
6301 CONTRACT-COMPACTOR SVC	0.00	0.00	0.00		125.00	1100.00	-975.00		
6310 CONTRACT-SECURITY EQPMT	1099.48	0.00	1099.48		3018.22	0.00	3018.22		
6311 SECURITY EQUIPMENT	0.00	0.00	0.00		0.00	7600.00	-7600.00		
6321 FIRE SYSTEM-GENERAL	12332.32	0.00	12332.32		18041.21	0.00	18041.21		
6330 CONTRACT-ROOF	0.00	0.00	0.00		0.00	500.00	-500.00		
6340 SUBMETERING	3028.27	3038.00	-9.73		26599.98	18228.00	8371.98		
6373 CONTRACT-BACKFLOW TEST SEWER	0.00	0.00	0.00		3960.05	0.00	3960.05		
6374 BOOSTER PUMP SVC	0.00	0.00	0.00		471.20	600.00	-128.80		
6376 CONTRACT-PURCHASING HUI	0.00	0.00	0.00		0.00	600.00	-600.00		
6377 FITNESS EQUIP MTCE	0.00	200.00	-200.00		2246.88	1200.00	1046.88		
TOTAL CONTRACTS	48840.51	14285.00	34555.51	341.9	161156.47	136895.22	24261.25	117.7	
BUILDING MAINTENANCE:									
6500 BUILDING MAINTENANCE	26.05	450.00	-423.95		3042.17	2700.00	342.17		
6530 CLEANING SUPPLIES	2065.41	1400.00	665.41		9061.16	8400.00	661.16		
6560 ELECTRICAL	0.00	275.00	-275.00		6729.10	1650.00	5079.10		
6570 PLUMBING	0.00	400.00	-400.00		1673.04	2400.00	-726.96		
6580 POOL & SPA	-581.93	900.00	-1481.93		5648.53	5400.00	248.53		
6590 PAINT	334.44	100.00	234.44		622.73	600.00	22.73		
6630 SECURITY EQUIPMENT	0.00	0.00	0.00		130.89	0.00	130.89		
6690 MISCL REPAIRS & PURCHASES	129.82	1300.00	-1170.18		3817.30	7800.00	-3982.70		
6700 BLDG MAINT-OTHER	272.25	0.00	272.25		224.09	0.00	224.09		
TOTAL BUILDING MAINTENANCE	2246.04	4825.00	-2578.96	46.6	30949.01	28950.00	1999.01	106.9	
PROFESSIONAL SERVICES:									
6812 ASSOCIATION ADMIN EXPENSE	14.00	65.00	-51.00		42.96	390.00	-347.04		
6840 EDUCATION EXPENSE	420.00	0.00	420.00		420.00	400.00	20.00		
6880 LEGAL FEES	0.00	0.00	0.00		0.00	600.00	-600.00		
TOTAL PROFESSIONAL SERVICES	434.00	65.00	369.00	667.7	462.96	1390.00	-927.04	33.3	

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ACCT. NO: 2389
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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 07/15/2021

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
PAYROLL AND BENEFITS:									
7010 PAYROLL-MANAGER	22028.28	21780.54	247.74		132642.34	130683.24	1959.10		
7020 PAYROLL-MAINTENANCE	9760.80	12180.37	-2419.57		58085.68	73082.22	-14996.54		
7030 PAYROLL-HOUSEKEEPING	15459.12	19154.70	-3695.58		89350.80	114928.20	-25577.40		
7050 PAYROLL-SECURITY	26715.54	37203.27	-10487.73		164463.20	223219.62	-58756.42		
7070 WORKERS COMPENSATION	0.00	0.00	0.00		-6258.40	0.00	-6258.40		
7080 TDI	0.00	0.00	0.00		1852.85	2000.00	-147.15		
7090 HEALTH CARE	10336.23	13500.00	-3163.77		61528.75	81000.00	-19471.25		
7100 PAYROLL TAXES	4722.18	6332.84	-1610.66		43161.92	37997.04	5164.88		
7140 PAYROLL PREPARATION	296.09	346.00	-49.91		1961.06	2076.00	-114.94		
7170 UNIFORMS	0.00	0.00	0.00		114.76	1570.00	-1455.24		
7290 PAYROLL-FUNDING IN ADVANCE	41476.09	0.00	41476.09		41476.09	0.00	41476.09		
TOTAL PAYROLL AND BENEFITS	130794.33	110497.72	20296.61	118.4	588379.05	666556.32	-78177.27	88.3	
OTHER EXPENSES:									
7300 INSURANCE	8550.00	0.00	8550.00		8550.00	0.00	8550.00		
7335 INSURANCE-ART DEDUCTIBLE	0.00	0.00	0.00		0.00	10000.00	-10000.00		
7520 MASTER ASSOC DUES-TOWER	3621.70	3621.69	0.01		23121.20	21730.14	1391.06		
7564 MISC-CONDO REGISTRATION	2165.00	0.00	2165.00		2165.00	0.00	2165.00		
TOTAL OTHER EXPENSES	14336.70	3621.69	10715.01	395.9	33836.20	31730.14	2106.06	106.6	
TOTAL OPERATING EXPENSES	334657.17	287871.31	46785.86	116.3	1604471.87	1792983.08	-188511.21	89.5	
OPERATING SURPLUS/DEFICIT	19004.97	62648.41	-43643.44	30.3	492005.87	310135.24	181870.63	158.6	
CAPITAL IMPR AND MAJOR REP & REPL:									
8521 LOBBY/HALLWAY-CARPET	0.00	0.00	0.00		12958.11	0.00	12958.11		
8625 WINDOW SEALS-REPAIRS	0.00	0.00	0.00		0.00	425000.00	-425000.00		
8626 POOL PH & CL CONTROL	0.00	0.00	0.00		0.00	7500.00	-7500.00		
8627 SPA PH & CL CONTROL	0.00	0.00	0.00		0.00	7500.00	-7500.00		
TOTAL CAPITAL IMPR AND MAJOR	0.00	0.00	0.00	0.0	12958.11	440000.00	-427041.89	2.9	

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 HONOLULU HI 96813

ACCT. NO: 2389
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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 06/30/2021

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 07/15/2021

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
TOTAL CASH DISBURSEMENTS	<u>334657.17</u>	<u>287871.31</u>	<u>46785.86</u>	<u>116.3</u>	<u>1617429.98</u>	<u>2232983.08</u>	<u>-615553.10</u>	<u>72.4</u>	
CHANGE IN SECURITY DEPOSITS	0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
CHANGE TO TOTAL CASH & RESERVE	<u>19004.97</u>	<u>62648.41</u>	<u>-43643.44</u>		<u>479047.76</u>	<u>-129864.76</u>	<u>608912.52</u>		

----- PREPARED FOR -----

600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2389

PAGE: 1

**COLLECTION-TOWER
CASH REPORT
AS OF 06/30/2021**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: JUDY SAKATA

DATE PRINTED: 7/15/2021

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				337,318.55	17,357.88	354,676.43
TOTAL OPERATIONS				<u>337,318.55</u>	<u>17,357.88</u>	<u>354,676.43</u>
RESERVES						
1672 BOH #*****1364	12	MONTHS 08/24/2021	0.2000	200,000.00	0.00	200,000.00
1735 CIT ICS LQ #*****4946			0.1000	47,640.28	3.91	47,644.19
1736 CIT #*****9475	12	MONTHS 06/12/2022	0.4500	201,377.31	128.31	201,505.62
1737 CIT ICS LQ #*****8297			0.2000	515,117.64	84.66	515,202.30
1766 FFAC LQ #*****1608			0.2000	249,694.70	124.53	249,819.23
1775 FHB LQ #*****0213			0.0500	128,838.02	4.87	128,842.89
1800 HCFED LQ #*****9-02			0.1000	100.27	0.02	100.29
1802 HCFED #*****9350	12	MONTHS 01/14/2022	0.6000	209,558.15	313.49	209,871.64
1830 HFFCU LQ #*****6910			0.0900	1,579.64	412.44	1,992.08
1831 HFFCU #*****0099	12	MONTHS 06/09/2022	0.4500	244,000.00	0.00	244,000.00
1841 HSB LQ #*****3732			0.5000	249,175.50	105.60	249,281.10
1880 OPB LQ #*****0691			0.9000	251,647.14	62.06	251,709.20
1903 FFB ICS LQ #*****6093			0.1000	177,587.83	7.29	177,595.12
1904 FFB LQ #*****8709			0.4900	32,659.69	13.16	32,672.85
1965 TERR LQ #*****6667			0.3400	252,878.83	211.25	253,090.08
2005 WELL #*****5280				512,398.18	26.84	512,425.02
2125 HSFCU LQ #*****9750			0.2500	248,479.12	148.66	248,627.78
2126 HSFCU LQ #*****9730			0.0400	100.04	0.00	100.04
TOTAL RESERVES				<u>3,522,832.34</u>	<u>1,647.09</u>	<u>3,524,479.43</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>3,860,150.89</u>	<u>19,004.97</u>	<u>3,879,155.86</u>

* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES

BEGINNING CASH BAL.-B.O.Y. 3,400,108.10

----- PREPARED FOR -----
600 ALA MOANA BLVD
HONOLULU HI 96813
ACCT. NO: 2389
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COLLECTION-TOWER
CASH BY INSTITUTION
AS OF 06/30/2021

----- PREPARED BY -----
HAWAIIANA MANAGEMENT COMPANY, LTD.
ACCOUNTANT: JUDY SAKATA
DATE PRINTED: 7/15/2021

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

CASH BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
BANK OF HAWAII	200,000.00	0.00	200,000.00
CENTRAL PACIFIC BANK	337,318.55	17,357.88	354,676.43
CIT BANK, N.A.	764,135.23	216.88	764,352.11
FINANCE FACTORS	249,694.70	124.53	249,819.23
FIRST FOUNDATION BANK	210,247.52	20.45	210,267.97
FIRST HAWAIIAN BANK	128,838.02	4.87	128,842.89
HAWAII CENTRAL FEDERAL CU	209,658.42	313.51	209,971.93
HAWAII STATE FEDERAL CU	248,579.16	148.66	248,727.82
HAWAIIAN FINANCIAL FCU	245,579.64	412.44	245,992.08
HOMESTREET BANK	249,175.50	105.60	249,281.10
OHANA PACIFIC BANK	251,647.14	62.06	251,709.20
TERRITORIAL SAVINGS BANK	252,878.83	211.25	253,090.08
WELLS FARGO	512,398.18	26.84	512,425.02
TOTAL CASH	<u>3,860,150.89</u>	<u>19,004.97</u>	<u>3,879,155.86</u>