



**TREASURER'S REPORT
THE COLLECTION - TOWER
MARCH 2019**

INCOME

We have received

- \$4,851.54 more than budgeted for **MAINTENANCE FEES**
- \$4,146.53 more than budgeted for **ELECTRICITY REIMB - TOWER**
- \$233.41 more than budgeted for **ELECTRICITY REIMB-CHARGEPOINT**
- \$2,442.87 more than budgeted for **INVESTMENTS**
- \$3.36 less than budgeted for **CHECKING**
- \$25.00 less than budgeted for **LAUNDRY INCOME**
- \$37.79 less than budgeted for **LATE CHARGES**
- \$200.00 less than budgeted for **OTH TAX RCPTS-MISC**
- \$50.00 less than budgeted for **OTH TAX RCPTS-KEYS**
- \$275.00 more than budgeted for **FINES**
- \$62.50 more than budgeted for **BIKE & SURF FEES**
- \$400.00 more than budgeted for **LOCKOUT FEES**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-HSKPG**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-MAINTENANCE**
- \$0 less than budgeted for **OTH NON-TAX RCPTS-SECURITY**

TOTAL RECEIPTS for the month: **\$353,966.76 (\$12,184.09 more than budgeted)**

EXPENSES

- **Utilities:** we spent \$151,536.89, which is \$10,962.89 more than budgeted
- **Contracts:** we spent \$11,738.34, which is \$2,376.86 less than budgeted
- **Building Maintenance:** we spent \$9,151.74, which is \$2,242.74 more than budgeted
- **Professional Services:** we spent \$103.66, which is \$2,279.67 less than budgeted
- **Payroll and Benefits:** we spent \$87,541.08, which is \$14,172.16 less than budgeted
- **Other Expenses:** we spent \$9,266.59, which is \$4,368.65 less than budgeted

Overall, we were \$9,991.71 under budget on regularly budgeted items with no capital expense items.

The significant variances are listed on the attached report

TOTAL EXPENDITURES for the month: \$269,338.30

Compared to the budgeted expenses: \$279,330.01

There is a net operating **surplus** of \$84,628.46

At month end the **OPERATIONS ACCOUNTS** balance is \$498,454.22 and the **RESERVES** balance is \$1,323,296.97 with a **TOTAL CASH AND RESERVES** at \$1,821,751.19.

2019 Year-to- Date Summary

INCOME

We have received

\$856,204.86, which is 100.5% of budgeted **MAINTENANCE FEES**

\$1,059,505.32 in total revenues = 103.3% of budget

EXPENSES

Year-To-Date, we are \$32,601.32 under budget on regularly budgeted items.

Capital expenditures Year-To-Date: \$0.



MEMORANDUM

TO: Board of Directors – **COLLECTION-TOWER**
 FROM: DEBI BALMILERO – Management Executive
 DATE: April 17, 2019
 RE: Financial Report for **March, 2019**

CREATE DATE: 4/17/2019 11:44:30PM

Significant variances \$100 over the budgeted amounts are as follows:

ACCT. DESCRIPTION	ACTUAL	BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VAR.
EXPENSE						
6020 <u>TELEVISION</u> Feb/Mar Inv.	\$40,929	\$20,636	\$20,293	\$61,422	\$61,908	(\$486)
6040 <u>SEWER</u>	\$25,289	\$21,966	\$3,323	\$76,209	\$65,898	\$10,311
6300 <u>CONTRACT-REFUSE</u> Feb.Mar Inv.	\$6,011	\$5,537	\$474	\$19,336	\$16,611	\$2,725
6500 <u>BUILDING MAINTENANCE</u> HVAC mtce; pool equip rpr; fitness equip mtce;	\$2,446	\$973	\$1,473	\$8,902	\$2,919	\$5,983
6570 <u>PLUMBING</u> booster pump rplcmt	\$2,347	\$130	\$2,217	\$3,626	\$390	\$3,236
6690 <u>MISCL REPAIRS & PURCHASES</u> Grill parts	\$2,912	\$1,662	\$1,250	\$3,359	\$4,986	(\$1,627)
7010 <u>PAYROLL-MANAGER</u>	\$7,606	\$7,458	\$148	\$26,489	\$25,994	\$495
Total Cash And Reserve:			\$1,821,751.19			

Should you have any questions, please contact the Association Treasurer or me:

Management Executive: **DEBI BALMILERO**
 Phone: **(808) 593-6378**

----- PREPARED FOR -----
 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 03/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 04/11/2019

BLD ACCT: 2389 DESCRIPTION	CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
	---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
CASH RECEIPTS:									
5102 MAINTENANCE FEE-TOWER	288558.71	283707.17	4851.54		856204.86	851121.51	5083.35		
5181 ELECTRICITY REIMB-TOWER	52764.53	48618.00	4146.53		158306.03	145854.00	12452.03		
5184 ELECTRICITY REIMB-CHRGPOINT	599.41	366.00	233.41		2094.90	1098.00	996.90		
5210 OTHER NON-TAX RCPTS-H06 REIMB	-240.71	0.00	-240.71		-240.71	0.00	-240.71		
5215 ASSOCIATION DUES	-57.78	0.00	-57.78		-215.58	0.00	-215.58		
5218 INSURANCE SETTLEMENT	0.00	0.00	0.00		9524.96	0.00	9524.96		
5270 INTEREST FROM INVESTMENTS	2782.87	340.00	2442.87		3611.84	1020.00	2591.84		
5290 INTEREST FROM CHECKING	16.64	20.00	-3.36		43.65	60.00	-16.35		
5330 LAUNDRY INCOME	0.00	25.00	-25.00		0.00	75.00	-75.00		
5360 LATE CHARGES	132.21	170.00	-37.79		617.02	510.00	107.02		
5361 INTEREST CHARGES	11.88	0.00	11.88		21.35	0.00	21.35		
5370 OTHER TAXABLE RECEIPTS-MISC	0.00	200.00	-200.00		0.00	600.00	-600.00		
5375 OTH TAX RCPTS-KEYS	600.00	650.00	-50.00		1900.00	1950.00	-50.00		
5378 FINES	525.00	250.00	275.00		725.00	750.00	-25.00		
5384 BIKE & SURF FEES	600.00	537.50	62.50		3750.00	1612.50	2137.50		
5385 LOCKOUT FEES	800.00	400.00	400.00		2230.00	1200.00	1030.00		
5452 INCOME-PET	375.00	0.00	375.00		1425.00	0.00	1425.00		
5750 OTH NON-TAX RCPTS-HSEKPNG FEE	2509.00	2509.00	0.00		7537.00	7527.00	10.00		
5751 OTH NON-TAX RCPTS-MAINTENANCE	1029.00	1029.00	0.00		3087.00	3087.00	0.00		
5752 OTH NON-TAX RCPTS-SECURITY SV	2961.00	2961.00	0.00		8883.00	8883.00	0.00		
TOTAL CASH RECEIPTS	353966.76	341782.67	12184.09	103.6	1059505.32	1025348.01	34157.31	103.3	
UTILITIES:									
6010 ELECTRICITY	32077.25	37868.00	-5790.75		113324.75	113604.00	-279.25		
6012 ELEC REIMB EXP-TOWER	44461.43	48618.00	-4156.57		150095.22	145854.00	4241.22		
6020 TELEVISION	40928.60	20636.00	20292.60		61421.53	61908.00	-486.47		
6030 WATER	8780.87	9121.00	-340.13		27065.15	27363.00	-297.85		
6040 SEWER	25288.74	21966.00	3322.74		76208.84	65898.00	10310.84		
6050 GAS	0.00	2365.00	-2365.00		4910.16	7095.00	-2184.84		
TOTAL UTILITIES	151536.89	140574.00	10962.89	107.8	433025.65	421722.00	11303.65	102.7	
CONTRACTS:									
6223 CONTRACT-CLNG SVCS-WINDOWS	0.00	0.00	0.00		0.00	12957.99	-12957.99		

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 600 ALA MOANA BLVD
 HONOLULU HI 96813

ACCT. NO: 2389
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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 03/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 04/11/2019

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE		FISCAL BEG: 1	
DESCRIPTION		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%--	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--
6230	CONTRACT-ELEVATOR	3089.00	3089.00	0.00		9267.00	9267.00	0.00	
6280	CONTRACT-PEST CONTROL	0.00	935.00	-935.00		1403.12	2805.00	-1401.88	
6300	CONTRACT-REFUSE	6010.60	5537.00	473.60		19336.28	16611.00	2725.28	
6321	FIRE SYSTEM-GENERAL	0.00	1969.20	-1969.20		329.84	5907.60	-5577.76	
6340	SUBMETERING	2638.74	2585.00	53.74		8578.00	7755.00	823.00	
6373	CONTRACT-BACKFLOW TEST SEWER	0.00	0.00	0.00		0.00	3084.00	-3084.00	
TOTAL CONTRACTS		11738.34	14115.20	-2376.86	83.2	38914.24	58387.59	-19473.35	66.6
BUILDING MAINTENANCE:									
6500	BUILDING MAINTENANCE	2446.25	973.00	1473.25		8902.39	2919.00	5983.39	
6530	CLEANING SUPPLIES	927.63	1472.00	-544.37		3013.76	4416.00	-1402.24	
6540	ELEVATOR	0.00	366.00	-366.00		3357.82	1098.00	2259.82	
6560	ELECTRICAL	0.00	0.00	0.00		793.90	0.00	793.90	
6570	PLUMBING	2347.12	130.00	2217.12		3626.14	390.00	3236.14	
6580	POOL & SPA	518.31	851.00	-332.69		3756.05	2553.00	1203.05	
6582	POOL SUPPLIES	0.00	155.00	-155.00		461.11	465.00	-3.89	
6590	PAINT	0.00	1200.00	-1200.00		0.00	3600.00	-3600.00	
6630	SECURITY EQUIPMENT	0.00	100.00	-100.00		0.00	300.00	-300.00	
6690	MISCL REPAIRS & PURCHASES	2912.43	1662.00	1250.43		3359.13	4986.00	-1626.87	
TOTAL BUILDING MAINTENANCE		9151.74	6909.00	2242.74	132.5	27270.30	20727.00	6543.30	131.6
PROFESSIONAL SERVICES:									
6812	ASSOCIATION ADMIN EXPENSE	103.66	300.00	-196.34		327.66	900.00	-572.34	
6880	LEGAL FEES	0.00	2083.33	-2083.33		0.00	6249.99	-6249.99	
TOTAL PROFESSIONAL SERVICES		103.66	2383.33	-2279.67	4.3	327.66	7149.99	-6822.33	4.6
PAYROLL AND BENEFITS:									
7010	PAYROLL-MANAGER	7606.16	7458.46	147.70		26488.62	25993.84	494.78	
7011	PAYROLL-OPERATIONS SUPERVISOR	2884.62	4051.20	-1166.58		12857.83	14179.20	-1321.37	
7020	PAYROLL-MAINTENANCE	13800.78	16254.50	-2453.72		43806.80	56543.40	-12736.60	
7030	PAYROLL-HOUSEKEEPING	15646.50	18754.05	-3107.55		56231.66	65406.05	-9174.39	
7050	PAYROLL-SECURITY	28854.27	34511.68	-5657.41		108298.29	120632.16	-12333.87	
7060	PAYROLL-OFFICE	3582.69	3564.80	17.89		12472.81	12476.80	-3.99	
7080	TDI	0.00	300.00	-300.00		897.63	900.00	-2.37	

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COLLECTION-TOWER
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR PERIOD ENDED 03/31/2019

----- PREPARED BY -----
 HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 04/11/2019

BLD ACCT: 2389		CURRENT MONTH				YEAR TO DATE				FISCAL BEG: 1
DESCRIPTION		---ACTUAL---	---BUDGET---	---VAR.---	-BUD%-	---ACTUAL---	---BUDGET---	---VAR.---	--BUD%--	
7090	HEALTH CARE	9224.26	9620.00	-395.74		29117.40	28860.00	257.40		
7100	PAYROLL TAXES	5639.12	6692.55	-1053.43		25552.82	24479.92	1072.90		
7140	PAYROLL PREPARATION	302.68	323.00	-20.32		1118.92	969.00	149.92		
7170	UNIFORMS	0.00	183.00	-183.00		0.00	549.00	-549.00		
TOTAL PAYROLL AND BENEFITS		87541.08	101713.24	-14172.16	86.1	316842.78	350989.37	-34146.59	90.3	
OTHER EXPENSES:										
7357	INSURANCE CLAIMS	0.00	0.00	0.00		14831.95	0.00	14831.95		
7510	LOANS	5168.00	5167.78	0.22		15504.00	15503.34	0.66		
7520	MASTER ASSOC DUES-TOWER	4098.59	4333.46	-234.87		12295.77	13000.38	-704.61		
7564	MISC-CONDO REGISTRATION	0.00	4134.00	-4134.00		0.00	4134.00	-4134.00		
TOTAL OTHER EXPENSES		9266.59	13635.24	-4368.65	68.0	42631.72	32637.72	9994.00	130.6	
TOTAL OPERATING EXPENSES		269338.30	279330.01	-9991.71	96.4	859012.35	891613.67	-32601.32	96.3	
OPERATING SURPLUS/DEFICIT		84628.46	62452.66	22175.80	135.5	200492.97	133734.34	66758.63	149.9	
CAPITAL IMPR AND MAJOR REP & REPL:										
8536	ELEVATOR	0.00	0.00	0.00		0.00	25000.00	-25000.00		
TOTAL CAPITAL IMPR AND MAJOR		0.00	0.00	0.00	0.0	0.00	25000.00	-25000.00	0.0	
TOTAL CASH DISBURSEMENTS		269338.30	279330.01	-9991.71	96.4	859012.35	916613.67	-57601.32	93.7	
CHANGE IN SECURITY DEPOSITS		0.00	0.00	0.00	0.0	0.00	0.00	0.00	0.0	
CHANGE TO TOTAL CASH & RESERVE		84628.46	62452.66	22175.80		200492.97	108734.34	91758.63		

----- PREPARED FOR -----

600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2389

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**COLLECTION-TOWER
CASH REPORT
AS OF 03/31/2019**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 4/11/2019

BLD NUM: 2389

FISCAL BEG: 01 PAGE: 1

	TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
OPERATIONS						
1000 CHECKING ACCOUNT *				464,608.63	33,845.59	498,454.22
TOTAL OPERATIONS				<u>464,608.63</u>	<u>33,845.59</u>	<u>498,454.22</u>
RESERVES						
1671 BOH #*****8091	12	MONTHS	01/14/2020	1.8000	0.00	197,856.09
1765 FFAC LQ #*****1393				0.4000	198.37	201,257.42
1775 FHB LQ #*****0213				1.8500	19.15	10,075.73
1800 HCFED LQ #*****9-02				0.1500	0.02	100.03
1801 HCFED #*****8737	12	MONTHS	01/14/2020	2.2000	927.77	200,827.77
1840 HSB LQ #*****4619				1.0000	205.98	243,954.23
1900 FFB LQ #*****2475				1.2500	48,229.82	222,465.13
1965 TERR LQ #*****6667				2.0000	1,201.76	246,760.57
TOTAL RESERVES				<u>1,272,514.10</u>	<u>50,782.87</u>	<u>1,323,296.97</u>
NET ASSOCIATION AVAILABLE CASH AND DEPOSITS				<u>1,737,122.73</u>	<u>84,628.46</u>	<u>1,821,751.19</u>
* CHECKING ACCOUNT MAY INCLUDE PENDING CAPITAL EXPENSES						
BEGINNING CASH BAL.-B.O.Y. 1,621,258.22						
UNCONTROLLED DEPOSITS (HELD BY OTHERS)						
2291 DUE TO/FROM COMMON-EXP				0.00	0.00	0.00
TOTAL UNCONTROLLED DEPOSITS				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

----- PREPARED FOR -----

600 ALA MOANA BLVD
HONOLULU HI 96813

ACCT. NO: 2389

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**COLLECTION-TOWER
CASH BY INSTITUTION
AS OF 03/31/2019**

----- PREPARED BY -----

HAWAIIANA MANAGEMENT COMPANY, LTD.

ACCOUNTANT: KIMBERLY TULIAO

DATE PRINTED: 4/11/2019

BLD NUM: 2389

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CASH BY INSTITUTION:

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
BANK OF HAWAII	197,856.09	0.00	197,856.09
CENTRAL PACIFIC BANK	464,608.63	33,845.59	498,454.22
FINANCE FACTORS	201,059.05	198.37	201,257.42
FIRST FOUNDATION BANK	174,235.31	48,229.82	222,465.13
FIRST HAWAIIAN BANK	10,056.58	19.15	10,075.73
HAWAII CENTRAL FEDERAL CU	200,000.01	927.79	200,927.80
HOMESTREET BANK	243,748.25	205.98	243,954.23
TERRITORIAL SAVINGS BANK	245,558.81	1,201.76	246,760.57
TOTAL CASH	<u>1,737,122.73</u>	<u>84,628.46</u>	<u>1,821,751.19</u>